

연 구 자 료
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# 경기지수작성 프로그램 해설서

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조사통계국 통계분석과

## 머 리 말

경기변동의 방향, 속도, 전환점 및 국면을 종합적으로 측정, 판단키 위해 작성하고 있는 경기종합지수(Composite Index, CI)는 1981년 3월에 최초로 작성, 공표된 이래 주경기 지표로서 널리 이용되어 왔으며 2차례의 개편작업과 끊임없는 경기반영도 검증작업등을 통하여 보다 현실에 접근하는 경기지표로 발전되어 왔습니다. 특히 경기지수를 작성하는 컴퓨터 프로그램에 있어서는 괄목할만한 발전과 개선, 개발이 이루어져 왔다고 할 수 있습니다. 즉 CI를 개발하기 시작한 초기에는 외국에서 개발된 프로그램을 그대로 도입하여 여러가지 프로그램을 각각 이용하였으나 작업의 효율성을 제고키 위해 프로그램을 단순히 연결, 이용하는 단계로 발전하였으며, 최근에는 경기지수 작성과 관련한 모든 프로그램을 체계적으로 개발하고 이를 업무에 활용하는 수준으로까지 발전하게 되었습니다.

경기지수 작성과 관련한 프로그램은 여러개의 프로그램이 계산과정과 필요에 따라 상호 연결되어 하나의 프로그램 체계를 형성하고 있는데 과거에는 프로그램의 크기가 작아 관련 프로그램을 수정하거나 새로운 기능을 추가하는데 큰 어려움이 없었으나 이용 요구의 증가와 다양화에 따라 프로그램이 길어지고 복잡해짐으로써 프로그램을 수정하거나 간단한 사항을 보완하는 데에도 많은 시간이 소요되게 되었고 관련 프로그램을 작성한 담당자 이외에는 프로그램의 해독이 어려워 프로그램을 유지, 관리하는데 많은 문제점이 나타나게 되었습니다. 이러한 문제점을 해소시키기 위해 지난 '87년 6월에 1차로 프로그램 해설서를 발간한바 있으나 그 이후 기존 프로그램중 일부가 수정되거나 새로운 프로그램이 추가로 개발됨에 따라 모든 관련 프로그램들을 체계적으로 종합·정리하여 본 프로그램 해설서를 발간하게 되었습니다.

본 해설서는 프로그램 이용자는 물론 향후 프로그램 개선, 보완시의 편의성 및 작업의 효율성 등을 고려하여 제1장에 각 경기지수의 계산 내용과 산식, 제2장에 프로그램 이용에 필요한 옵션(option)과 실제 사용예, 제3장에 프로그램의 전체 구성도와 각 부 프로그램(subprogram) 및 프로그램 리스트(list)를 수록하고 있으므로 일반 이용자는 1,2장의 내용을, 프로그램 관련업무를 담당하고 있거나 동 내용에 관심이 있는 직원들은 3장까지를 숙지한다면 아무런 무리없이 업무를 수행할 수 있도록 구성되어 있습니다.

앞으로 본 해설서가 경기지수에 대한 이해와 작업의 편의성 제고 및 프로그램의 유지 관리 등에 많은 도움이 되기를 기대하며, 새로운 프로그램이 개발되거나 필요한 내용이 있을 경우 계속하여 보완해 나갈 계획입니다.

끝으로 본 해설서의 원고는 우리과에서 경기지수 프로그램을 담당하고 있는 김혜원씨가 작성하였음을 밝혀 두고자 합니다.

1990. 10.

통 계 분 석 과 장

한 성 찬

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## 제 1 장 경기지수 계산내용 설명

### 제 1 절 TC의 CI

TC의 CI란 개별지표들을 종합하여 경기종합지수(CI)를 작성함에 있어서, 개별 지표의 구성요인을 TCSI (T:추세변동, C:순환 변동, S:계절 변동, I: 불규칙 변동)로 가정하고 여기서 비경기적 요인인 S와 I 또는 S를 제거한 후 개별지표의 TC 또는 TCI 요인을 이용하여 작성한 경기종합지수를 의미한다.

계 산 과 정	산 식
<p>1. 구성지표의 비경기적 요인 제거</p> <ul style="list-style-type: none"> <li>• 먼저 자료를 수집하고 그 수집된 자료의 성격에 따라 실질화, 사전조정, 그리고 전년 동월비 계산 등 자료를 조정한다. 그리고 자료의 구성요소 중 비경기적 요인인 계절변동요인(S), 불규칙 변동요인(I)을 각각 X-11 ARIMA 방법과 이동평균방법을 적용시켜 제거한다. 그러나 전년동월비 자료는 전년 동월비 계산시 계절요인이 제거되는 것으로 간주하여 X-11-ARIMA를 적용시키지 않으며, 불규칙 변동요인 제거를 위한 이동평균은 불규칙 변동의 변화정도(MCD)에 따라 적용한다.</li> </ul>	<p>TCSI</p> $(TCSI)' = TCSI/df$ $TCI = (TCSI)' / S$ $TC = TCI / I$
<p>2. 구성지표의 대칭변화율 산출</p> <ul style="list-style-type: none"> <li>• 각 개별지표의 전월대비 증감율을 구한다. 만일 지표가 비율지표일 경우는</li> </ul>	$PCHG(i) = \frac{XDAT(i) - XDAT(i-1)}{XDAT(i) + XDAT(i-1)} \times 200.0$



계 산 과 정	산 식
<p>전월대비 대신 전월차를 구한다.(역계열인 경우는 값의 부호를 바꾼다)</p> <p>3. 대칭변화율의 표준화 및 가중치 부여</p> <ul style="list-style-type: none"> <li>구성지표의 대칭변화율의 평균을 같은 수준(평균=1.0)이 되도록 표준화시키고 각 구성지표의 가중치를 부여한다. 그런데 여기서 표준화는 구간을 2구간으로 나누어 할 수도 있으며, 가중치는 자료의 특성에 따라 산출되는 평점(scoring) 결과에 의한 점수를 이용한다.</li> </ul> <p>4. 동행수준조정 종합증감을 산출</p> <ul style="list-style-type: none"> <li>선행·동행·후행별로 개별지표들의 증감을 합계, 평균하여 종합증감을 구한 뒤, 각각의 움직임이 상호 비교 가능하도록 동행지수 수준으로 조정한다. 이를 위해 동행지수 종합증감율로 각 종합증감을 나누어 수준을 조정한다.</li> </ul> <p>5. 원지수(raw Index) 산출</p> <ul style="list-style-type: none"> <li>동행수준으로 평준화된 종합증감율을 누적하여 원지수를 산출한다. (이 때 처음 시작월은 100.0이다) 그리고 산출된 지수를 기준년도 평균을 100.0으로 하여 전환시킨다.</li> </ul>	<p>혹은 <math>PCHG(i) = XDAT(i) - XDAT(i-1)</math></p> $AVPCHG(i) = \frac{PCHG(i)}{PCT} \times SWGT$ $TOTAL = \sum_{j=1}^N AVPCHG(j) / COUNT(i)$ $STAND(i) = \frac{TOTAL(i)}{TPCT} \times WGT$

계 산 과 정	산 식
<p>6. 추세 조정 지수 산출</p> <ul style="list-style-type: none"> <li>• 목표 추세로 사용하는 값과 목표 추세치의 산출 방법에 따라 몇 가지로 나누어 볼 수 있는데 현재 우리나라에서 사용중인 방법은 원지수의 추세치에다 목표추세치(GNP 월평균증감율)와 원지수 추세치(원지수의 월평균증감율)의 차를 합하여 추세 조정증감율을 구한 뒤 원지수 산출방법과 같은 방법으로 추세 조정지수를 산출한다.</li> </ul>	$\text{STRATE}(i) = \text{STAND}(i) + (\text{GOOT}-R) \times 100.0$ $\text{XCI}(i) = \text{XCI}(i-1) \times \frac{200.0 + \text{STRATE}(i)}{200.0 - \text{STRATE}(i)}$

제 2 절 일본식 (이동식 표준편차 표준화 방법) CI

일본식 CI는 CI를 작성할 때 각 구성지표의 대칭변화율을 정해진 항수만큼 이동하여 평균, 표준편차, 편차 기준화 변화율을 산출하고 이를 이용하여 CI를 작성하는 것을 말한다.

이 이동식 표준편차 표준화 방법은 현재 일본에서 이용하고 있는 방법으로서 표준화 방법과 추세조정방법을 제외한 나머지 부분은 TC의 CI와 동일하다.

계 산 과 정	산 식
1. 구성지표의 비경기적 요인 제거	TC의 CI와 동일
2. 구성지표의 대칭변화율 산출	TC의 CI와 동일
3. 개별지표의 각종변화율 산출	
<ul style="list-style-type: none"> <li>• 개별지표 대칭변화율의 과거 5년간</li> </ul>	$\mu_i(t) = \sum_{n=t-59}^t X_i(n) / 60$

계 산 과 정	산 식
<p>( 60개월 )의 평균치 (<math>\mu_i(t)</math>), 표준편차 (<math>\sigma_i(t)</math>), 편차기준화 변화율 (<math>Z_i(t)</math>)을 구한다.</p>	$\sigma_i(t) = \sqrt{\frac{\sum_{n=t-59}^t (X_i(n) - \mu_i(t))^2}{60}}$ $Z_i(t) = (X_i(t) - \mu_i(t)) / \sigma_i(t)$
<p>4. 선행, 동행, 후행 그룹별로 각종 변화율의 평균 산출</p>	$\overline{U_i(t)} = \sum_{i=1}^k \mu_i(t) / K$ $\overline{\sigma_i(t)} = \sum_{i=1}^k \sigma_i(t) / K$ $\overline{Z_i(t)} = \sum_{i=1}^k Z_i(t) / K$ <p style="text-align: center;">K : 구성지표수</p>
<p>5. 선행, 동행, 후행 그룹별로 평균된 변화율을 합하여 합성변화율 (<math>V(t)</math>) 산출</p>	$V(t) = \overline{U(t)} + \overline{\sigma(t)} \times \overline{Z(t)}$
<p>6. 선행 및 후행 그룹의 평균변화율을 동행 그룹의 평균변화율로 대체하여 추세조정 합성변화율 (<math>V(T)</math>) 산출</p>	$V(T) = \overline{U(t)} + \overline{\sigma(t)} \times \overline{Z(t)} - \overline{U(t)} + \overline{U(T)}$ <p>( 단, <math>\overline{U(t)}</math>는 선행, 후행의 평균변화율, <math>\overline{U(T)}</math>는 동행의 평균변화율임 )</p>
<p>7. 추세조정 합성변화율을 누적하여 지수 산출</p>	$\text{금월지수} = \text{전월지수} \times \frac{200 + V(T)}{200 - V(T)}$
<p>8. 최종지수 산출</p> <ul style="list-style-type: none"> <li>• 7에서 산출된 지수를 기준년도 평균을 100.0으로 전환시킨다.</li> </ul>	

제 3 절 C의 CI

C의 CI란 종합지수(CI)를 작성함에 있어서 구성요소중 순환변동(Cycle)요소만을 추출한 뒤 종합하여 만든 경기종합지수를 의미하는데 C값을 추출하기 위해 PAT방법을 이용한다.

계 산 과 정	산 식
1. 구성지표의 비경기적 요인 제거	TC의 CI와 동일함.
2. C값 산출 • 각 구성지표(TC 혹은 TCI)에서 추세변동(T)을 제거하기 위해 PAT방식을 적용한다.	$T = (TC)_{PAT}$ $C = TC/T$
3. 구성지표의 평균편차 산출 및 가중치 부여 • 각 개별지표의 평균을 구한 뒤 그 평균을 이용하여 평균편차를 구한다. 그 후에 각 구성지표의 평균편차의 평균을 같은 수준으로 조정하고 가중치를 부여한다.	$CDIFF = \sum_{i=1}^N XDAT(i)/N$ $PCT(i) = XDAT(i) - CDIFF$ $AVPCT(i) = PCT(i) \times \frac{SWG T}{MPCT}$
4. 동행 수준조정 종합평균편차 산출 • 가중치가 부여된 구성지표들의 종합 평균편차를 구한 뒤 동행지수의 표준화인자로 나누어 동행 수준 조정 종합평균편차를 산출한다. (OECD에서는 동행지수 대신 산업생산지수를 이용)	$CDIFF = \sum_{i=1}^N AVPCT(i)/N$ $TOTAL(i) = AVPCT(i) - CDIFF$ $STAND(i) = TOTAL(i) \times \frac{WEIGH}{APCT}$

계 산 과 정	산 식
<p>5. 종합 C 산출</p> <ul style="list-style-type: none"> <li>4에서 얻어진 종합평균편차를 사용하여 종합 C를 산출한다.</li> </ul>	$C(i) = STAND(i) + 100.0$
<p>6. 목표 추세치의 산출 및 추세순환지수 산출</p> <ul style="list-style-type: none"> <li>5에서 구한 종합 C와 목표추세를 합성하여 추세순환지수를 산출한다.</li> <li>여기서 목표 추세를 합성시키는 방법은 필요에 따라 다양하게 적용할 수 있다.</li> </ul>	$CI(i) = C(i) \times T(i)$

#### 제 4 절 12MS의 CI

12MS의 CI란 종합지수를 작성함에 있어서 개별지표의 12개월 전비를 구한 뒤 이것을 종합하여 CI를 만드는 것을 말한다. 즉, 구성지표의 전년동월비 계열을 이용하여 TC의 CI와 같은 방법으로 종합지수를 산출하는 것을 의미한다.

계 산 과 정	산 식
<p>1. 개별지표의 12개월 전비 계열 산출</p> <ul style="list-style-type: none"> <li>원계열 혹은 필요에 따라 조정(실질화등)한 계열을 이용하여 12개월 전비를 구한다.</li> </ul>	$XIDAT(J) = \frac{XODAT(J)}{XODAT(J-12)} \times 100.0$
<p>2. 이하 TC의 CI와 동일함.</p>	<p>TC의 CI와 동일</p>

제 5 절 DI

DI, 즉 경기확산지수(diffusion index)는 전 구성지표수에 대한 증가지표 수의 비율을 의미한다.

계 산 과 정	산 식
<p>1. 구성지표의 비경기적 요인 제거</p> <p>(1) TCI의 DI</p> <ul style="list-style-type: none"> <li>• 먼저 자료를 수집하고 그 수집된 자료의 성격에 따라 실질화, 사전 조정, 그리고 전년 동월비 계산 등 자료를 조정한다. 그리고 지표의 구성요소중 비경기적 요인인 계절변동을 X-11-ARIMA 방법을 적용하여 조정한다. 그러나 전년동월비 자료는 전년동월비 계산시 계절 요인이 제거되는 것으로 간주하여 X-11-ARIMA 방법을 적용시키지 않는다.</li> </ul> <p>(2) C의 DI</p> <ul style="list-style-type: none"> <li>• TCI의 DI와 같은 방법으로 비경기적 요인을 제거한 후 C 값을 산출하여 DI를 계산한다. 구성지표에서 추세변동을 제거하기 위해 PAT 방식을 적용한다.</li> </ul> <p>(3) 12MS의 DI</p> <ul style="list-style-type: none"> <li>• 원계열 혹은 필요에 따라 조정(실질화 등)한 계열을 이용하여 12개월 전비를 구한다.</li> </ul>	<p>TCSI</p> $(TCSI)' = TCSI / DF$ $TCI = (TCSI)' / S$ <p><math>TCI = (TCSI)' / S</math></p> $T = (TC)_{PAT}$ $C = TC / T$ $XIDAT(J) = \frac{XODAT(J)}{XODAT(J-12)} \times 100.0$

계 산 과 정	산 식
<p>2. 구성지표의 변화방향 산출</p> <ul style="list-style-type: none"> <li>• 구성지표별로 해당월과 비교시점에 대한 크기의 비교를 통해 변화 방향을 산출한다. 이 때 비율지표는 증감차, 그리고 그외의 지표는 증감율을 이용한다.</li> </ul> <p>3. 증가지표수의 계산</p> <ul style="list-style-type: none"> <li>• 위에서 구한 변화율에 따라 증가지표수를 산출하는데 소숫점 2자리 미만은 반올림하여 계산한다. 변화율의 값이 0보다 작으면 0으로 동일하면 0.5로, 그리고 0보다 크면 1로 하여 각각 그 값만큼 지표가 증가한 것으로 간주한다.</li> </ul> <p>4. DI 산출</p> <ul style="list-style-type: none"> <li>• 구성지표수에 대한 증가지표수를 계산하여 산출한다.</li> </ul> <p>5. 누적 DI 산출</p> <ul style="list-style-type: none"> <li>• 월별 DI의 변동이 심한 경우 경기 전환점을 쉽게 측정하기 위해 위에서 구한 DI를 누적하여 누적DI를 산출한다.</li> </ul>	$PCHG(i) = \frac{XDAT(i) - XDAT(i-MCD)}{XDAT(i) + XDAT(i-MCD)} \times 200.0$ <p>만일 <math>PCHG(i) &lt; 0.0</math>일 경우</p> $TOTAL(i) = TOTAL(i) + 0.0$ <p>만일 <math>PCHG = 0.0</math>이면</p> $TOTAL(i) = TOTAL(i) + 0.5$ <p>만일 <math>PCHG &gt; 0.0</math>이면</p> $TOTAL(i) = TOTAL(i) + 1.0$ $DI(i) = TOTAL(i) / COUNT(i) \times 100.0$ $CDI(i) = CDI(i-1) + (DI(i) - 50)$ $(CDI'(i)) = [CDI(i)] \quad \text{기준년도} = 100.0$

제 6 절 국면평균법 (PAT)

1. 경기 전환점 (T/P) 산출

입력자료의 경기전환점을 찾는 과정이다.

계 산 과 정	산 과 식
<p>1. 입력자료의 이동평균</p> <ul style="list-style-type: none"> <li>• 입력 자료를 이동평균하고 그 결항치를 보충한다. 입력자료는 TCI 혹은 TC 계열을 사용한다.</li> </ul>	<p><math>XXMON(i) = \sum XMON(j) / N</math></p> <p>결항치 보충</p> <p>i) 처음 K 항:</p> $C = \frac{1}{24} \left\{ \ln \frac{\sum_{j=1}^K XMON(i)}{K} - \ln \frac{\sum_{j=K}^{50} XMON(i)}{K} \right\}$ $AMON(1) = (1-C) \times \frac{\sum_{j=1}^{50} XMON(i)}{50}$ $AMON(i) = (1-C) \times AMON(i)$ <p>ii) 나중 K 항: 처음 K 항과 같은 방법으로 보충함.</p>
<p>2. 잠정순환 변동치 산출</p> <ul style="list-style-type: none"> <li>• 1에서 구한 이동평균계열을 추세치로 간주하고 입력자료에서 순환계열을 추출한다.</li> </ul>	$C(i) = XMON(i) / AMON(i) \times 100.0$
<p>3. 스펜서 (Spencer) 이동평균</p> <ul style="list-style-type: none"> <li>• 입력 자료를 스펜서 이동평균한다.</li> </ul> <p>스펜서 이동평균이란 입력되는 계열을 어떤 한 다항식으로 (초고차항이 홀수) 간주하여 그 다항식의 계수들을 얻은 뒤, 그 계수들을 이동평균의 계수로</p>	<p>처음 7 항과 끝 7 항을 미리 확장시켜 놓는다.</p> <p>i) 처음 7 항</p> $D(i) = \left( \sum_{j=1}^4 X(j) / 4 \right) \quad i=1, \dots, 7$



계 산 과 정	산 식
<p>사용하는 방법이다. 여기서는 스펜서의 15차 다항식으로부터 얻어지는 계수들을 사용하여 스펜서 15개월 이동평균을 한다.</p> <p>4. 잠정순환 변동치의 12개월 이동평균</p> <ul style="list-style-type: none"> <li>• 잠정순환 변동치를 12개월 이동평균한 뒤 결항치를 보충한다.</li> </ul> <p>5. MCD 이동평균</p> <ul style="list-style-type: none"> <li>• MCD를 이동평균기간으로 하여 이동평균값을 구한다. 만일 MCD가 입력되어 있지 않으면 내부적으로 산출하여 적용한다.</li> </ul> <p>6. 최종 경기전환점 산출</p> <ul style="list-style-type: none"> <li>• 5에서 구한 MCD 이동평균 계열을 사용하여 경기전환점을 구한 뒤 test하여 최종 전환점을 산출한다.</li> </ul>	<p>ii) 나중 7항: 위와 동일한 방법으로 확장</p> <p>가중치</p> $\frac{1}{320} (-3, -6, -5, 3, 21, 46, 67, \dots)$ $WMA(i) = \sum_{j=1}^{12} RXMON(j) / 12$ $WMD(i) = \sum_{j=1}^{MCD} RXMON(j) / MCD$

## 2. 3국면 평균법 (Triplet)

이 과정은 3국면 이동평균법을 이용하여 입력계열로부터 추세치를 구한 뒤 순환변동치를 산출하는 방법이다.

계 산 과 정	산 식
<p>1. 국면 평균값 산출</p> <ul style="list-style-type: none"> <li>• 입력자료를 Log화 한 뒤 (옵션에 따라서는 안할 수도 있음) 앞의 과정에서 구한 T/P에 의해 국면 평균값</li> </ul>	$XMON(i) = LN(XMON(i))$

계 산 과 정	산 식
<p>을 구한다. 이 때 각국면의 시작, 끝 점은 값의 1/2씩만을 포함시켜 평균 값을 산출한다.</p>	$PA(j) = \frac{\sum_{MB}^{ME} XMON(i) + \frac{1}{2}(XMON(MB-1) + XMON(ME+1))}{DV}$ <p>여기서 <math>DV = ME - MB + 2</math>  <math>ME = NDATE(j+1) - K2 - 1</math>  <math>MB = NDATE(j) - K2 + 1</math></p>
<p>2. 국면 평균값의 3항 이동평균</p> <ul style="list-style-type: none"> <li>• 국면 평균값의 3항 이동평균값과 3항 이동평균값의 위치점을 구한다.</li> </ul>	$PAM(i) = \sum_{j=i-2}^{i} PA(j) / 3$ $PAM(i) = \sum_{j=i-2}^{i} PM(j) / 3$
<p>3. 기울기 (SLN) 산출</p> <ul style="list-style-type: none"> <li>• 3국면 이동평균값을 이용하여 기울기를 산출한다. 여기에서 <u>마지막 국면 산출방법에 따라 몇 가지로 구분해 볼 수 있다.</u></li> </ul>	$SLN(M) = \frac{PAM(M+1) - PAM(M)}{PMM(M+1) - PMM(M)}$
<p>(1) Original PAT 법</p> <ul style="list-style-type: none"> <li>• 마지막 구간의 바로 앞 구간 말항의 값을 마지막 구간의 기울기로 간주하여 연결시킨 값과 마지막 구간 자체의 합계를 낸 값의 차를 가지고 기울기를 구한 것을 말한다.</li> </ul>	<p>(여기서 N8은 마지막 구간의 총항수)</p> $SOBT = N8 \times OBST(t-1)$ $SOB = \sum_{i=1}^{N8} OBST(i)$ $DIFF = SOB_T - SOB$ $ADJ = ((1 + N8) \times N8) / 2$ $SLS = DIFF / ADJ$
<p>(2) 강제 입력법</p> <ul style="list-style-type: none"> <li>• 마지막 구간의 초항부터, 옵션에서 강제로 입력된 기울기 값을 계속 누적하여 기울기를 구하는 방법이다.</li> </ul>	$SLS = FORCS \text{ (전체지표일 경우)}$ $SLS = FORCSC \text{ (개별지표일 경우)}$

계 산 과 정	산 식
<p>(3) 내부계산방법</p> <ul style="list-style-type: none"> <li>내부계산방법은 컴퓨터 프로그램에 내장되어 있는 계산방식에 의해 마지막구간의 기울기를 구하는 방법인데, 수정전 프로그램의 내부계산시 마지막 구간의 말함은 전년도 12월까지로 계산되었으나, 수정후부터는 option으로 입력된 연월까지를 말함으로 이용한 것이 추가되었다. 즉, 내부계산 방법에는 변동이 없고 구하는 시점에 따라 2가지 방법으로 세분되었고 개별지표에 대해서는 전체지표 option에 상관없이 개별 option에 대해 독립적으로 적용하도록 수정되었다.</li> </ul>	$SS = \sum_{i=t}^n XMON(i)$ $SS2 = \{ XMON(MB-1) + XMON(ME+1) \} \times 0.5 + SS$ $NSS2 = ME - MB + 2$ $PA(NTP) = SS2 / NSS2$ $PAM(NTP1) = \{ PA(NTP) + PA(NTP-1) + PA(NTP-2) \} / 3$ $PMM(NTP1) = \{ PM(NTP) + PM(NTP-1) + PM(NTP-2) \} / 3$ $SLS = \frac{\{ PAM(NTP1) - PAM(NTP1-1) \}}{\{ PMM(NTP1) - PMM(NTP1-1) \}}$
<p>4. 추세치 산출 및 수준조정</p> <ul style="list-style-type: none"> <li>3에서 구한 SLN을 통해 추세변동치를 산출하며 동계열과 원계열과의 차이를 통해 기울기 조정을 하여 수준조정된 추세계열을 얻는다.</li> </ul>	$OBST(i+1) = OBST(i) + SLN(M)$ $DIFF = \frac{(\sum XMON(i) - \sum OBST(i))}{FMM}$ $OBST(i) = OBST(i) / DIFF$
<p>5. 12개월 이동평균</p> <ul style="list-style-type: none"> <li>위와 같이하여 얻은 추세계열을 12개월 이동평균하여 추세계열을 평활화한 뒤 결항치를 보충하여 최종 추세를 산출한다.</li> </ul>	$OBST1(i) = \sum OBST(j) / 12$

계 산 과 정	산 식
<p>6. C 산출</p> <ul style="list-style-type: none"> <li>• 입력자료를 위에서 구한 추세치로 나누어 최종 C를 산출한다.</li> </ul>	$OBS1(i) = EXP(OBS(i))$ $OBS(i) = \frac{XMON(i)}{OBS1(i)} \times 100.0$

### 3. 2 국면 평균법 ( Doublet )

계 산 과 정	산 식
<p>1. 국면 평균값 산출</p> <ul style="list-style-type: none"> <li>• TRIPLET에서 구하는 방법과 동일</li> </ul> <p>2. 마지막 구간의 국면 평균값 추정</p> <ul style="list-style-type: none"> <li>• 마지막 구간의 평균값은 직전 3개의 국면 평균값의 비를 이용하여 끝나지 않은 마지막 구간의 평균값을 추정한다.</li> </ul>	<p>TRIPLET에서 구하는 방법과 동일</p> $PAL = \sum_{NTP}^N XMON(i) / (N - NTP + 1)$ $PA4 = \left( \frac{PA(NTP-2)}{PA1} + \frac{PA(NTP-4)}{PA2} + \frac{PA(NTP-6)}{PA3} \right)$ $PA(NTP) = PA4 \times PAL$
<p>3. 국면 평균값의 2항 이동평균</p> <ul style="list-style-type: none"> <li>• 국면 평균값의 2항 이동평균값과 그 2항 이동평균값의 위치점을 구한다.</li> </ul>	<p>TRIPLET과 동일</p>
<p>4. 기울기 ( SLN ) 산출</p> <ul style="list-style-type: none"> <li>• 2국면 이동평균값을 사용, 기울기를 산출한다.</li> </ul>	<p>TRIPLET과 동일</p>
<p>5. 추세치 산출 및 12개월 이동 평균</p> <ul style="list-style-type: none"> <li>• 4에서 구한 기울기를 누적하여 추세치를 구한 뒤 12개월 이동평균한다.</li> </ul>	$OBST(1) = PAM(JF+1) - SLN(JF+1) \times PMM(JF+1)$ $OBST(i) = OBST(i-1) + SLN(M)$
<p>6. C 산출</p> <ul style="list-style-type: none"> <li>• 입력자료를 위에서 구한 추세치로 나누어 최종 C를 산출한다.</li> </ul>	<p>TRIPLET과 동일</p>

## 제 2 장 사용자 설명서

### 제 1 절 옵션 설명

아래에서는 이 프로그램을 사용하기 위해 필요한 옵션들을 카드별로 설명하였다.

#### 1. 공통적용 옵션카드

이 카드는 전구간에서 공통적으로 적용되는 옵션들을 나타낸다.

BOSS (A4)	공란 (7X)	NID (I2)	KFYR (I2)	KFMO (I2)	KEYR (I2)	KEMO (I2)	LBASE (I2)	IPRT (I1)	공란 (56X)
1 4	5 11	12 13	14 15	16 17	18 19	20 21	22 23	24	25 80

(A4, 7X, 6I2, I1)

변 수 명	카드 열	입 력 내 용	설 명
1. BOSS	1 ~ 4	LEAD	• 작성되는 지수가 선행지수임을 나타냄
		COIN	• 작성되는 지수가 동행지수임을 나타냄
		LAGG	• 작성되는 지수가 후행지수임을 나타냄
2. NID	12 ~ 13	99를 넘지 않는 양의 정수	• 입력되는 개별지표의 갯수를 입력함. 예를들어 입력지표가 5이면 ‘ <u>  5  </u> ’로 오른쪽에 맞추어 입력
3. KFYR ~ KEMO	14 ~ 21	99를 넘지 않는 양의 정수들	• 작성되는 지표의 시작·종료 년월을 나타냄 예를들어 작성되는 지표가 70년 1월에서 90년 5월이면 ‘ <u>7 0 0 1 9 0 0 5</u> ’의 형식으로 입력
4. LBASE	22 ~ 23	99를 넘지 않는 양의 정수	• 기준년도를 나타내는데 예를들어 만일 입력된 년도가 85년이면 85년 월평균을 100.0으로 계열을 지수화함.

변 수 명	카드열	입 력 내 용	설 명
5. IPRT	24	공란 또는 1	• 프린트 옵션으로 최종결과만 프린트
		2	• normal : 보통 경상 작업용으로 프린트
		3	• long : 각 과정별 중간계산까지 프린트
		9를 넘지 않는 3보다 큰 정수	• extra-long : 각 과정별 중간계산 및 옵션정보까지 프린트

## 2. CI 및 DI 옵션카드

이 카드는 CI와 DI에 적용되는 옵션들을 제공하는 카드이다.

COMP	공 란	MTYPE	NPAT1	WEIGH	공 란	LRATIO	LRIOR	KSGR	공 란
(A4)	(6X)	(I1)	(I1)	(F5.3)	(1X)	(I2)	(I1)	(I1)	(58 X)
1 4	5 10	11	12	13 17	18	19 20	21	22	23 80

(A4, 6X, 2I1, F5.3, 1X, I2, 2I1)

변 수 명	카드열	입 력 내 용	설 명
1. COMP	1~4	COMA	• 계산 routine을 조정하는 옵션으로 COMA라고 기입하면 TC의 CI나 일본식 CI를 작성
		COMB	• C의 CI를 작성
		COMC	• 12 MS의 CI를 작성
		DIFA	• TCI의 DI를 작성
		DIFB	• C의 DI를 작성
		DIFC	• 12 MS의 DI를 작성
2. MTYPE	11	0	• CI작성시 사용되는 옵션으로 TC의 CI를 계산

변 수 명	카드 열	입 력 내 용	설 명
		1	• 일본식 CI를 계산
		2	• TC의 CI 및 일본식 CI를 모두 계산
3. NPAT1	12	공 란	• CI의 PAT적용 여부를 결정하는 옵션으로 공란이면 PAT과정을 적용하지 않음
		1	• 원계열 (6.0)에 PAT를 적용
		2	• GNP 조정지수 (6.1.A)에 PAT를 적용
		④ 또는 4보 다 큰 정수	• 위의 두 과정 모두 PAT를 적용하여 그 결과를 산출
4. WEIGH	13~17	5자리를 넘지 않는 실수값 (F5.3)	• CI작성시 사용되는 옵션으로 지수의 수준 조정치이다. 만일 작성되는 지수가 선행이나 후행이면 그 값은 동행지수의 표준화 인자값이고, 동행이면 그 자체값인데 동행일때는 입력을 하지 않아도 됨
5. LRATIO	19~20	99를 넘지 않는 양의 정수	• 각종 계열들의 비를 구하는 옵션으로 예를들어 입력되는 값이 1이면 전월비, 12월이면 전년 동월비를 구하게 됨.
		공란	• 비를 구하지 않음
6. LRIOR	21	4를 넘지 않는 양의 정수	• 비의 소숫점 자리수를 나타내는 옵션
		공란	• 소숫점 자리가 0임
7. KSGR	22	1	• 각종 계열의 평활화 값을 구하는 옵션으로 1이면 6,12개월 smoothed growth rate 값을 프린트 함.
		공란	• 계산하지 않음

**3. 표준화 구간 옵션(TC의 CI에 적용)카드**

이 카드는 CI에 적용되는 표준화 인자의 산출구간을 나타내는데 여기에서는 표준화 구간을 2구간까지 옵션으로 계산하여 적용할 수 있도록 되어 있다.

TSTAN	공란	NKBLK	KAFYR(1)	KAFMO(1)	KAEYR(1)	KAEMO(1)	KAFYR(2)	KAFMO(2)	KAEYR(2)
(A5)	(3X)	(I2)	(I2)	(I2)	(I2)	(I2)	(I2)	(I2)	(I2)
1 5	6 8	9 10	11 12	13 14	15 16	17 18	19 20	21 22	23 24

KAEMO(2)	공란
(I2)	(54X)
25 26	27 80

(8X, I2, 8I2)

변수명	카드열	입력내용	설명
1. TSTAN	1~5	임의의 문자	• 카드 구분용으로 사용함
2. NKBLK	9~10	5를 넘지 않는 양의 정수	• 표준화 기간 적용 횟수임
3. KAFYR(1) ~ KAEMO(1)	11~18	99를 넘지 않는 양의 정수들	• 표준화 제1구간의 시작·종료 년월을 나타낸다. 예를들어 표준화 제1구간이 70년 1월부터 89년 12월이면 '7 0 0 1 8 9 1 2'로 입력한다.
4. KAFYR(2) ~ KAEMO(2)	19~26	99를 넘지 않는 양의 정수들	• 표준화 제2구간 시작·종료 년월을 나타낸다.



**4. PAT 옵션카드**

이 카드는 PAT에 적용되는 옵션들을 제공하는 카드이다.

PATP (A4)	공 란 (6X)	NFORP (I1)	INVP (I1)	IPRP (I1)	NCHRTP (I1)	IRDP (I1)	NDTRP (I1)	LOGP (I1)	MCDP (I2)	AMULP (F3.1)
1 4	5 10	11	12	13	14	15	16	17	18 19	20 22

ITERMP (I2)	NDIFFP (I2)	LTPP (I1)	공 란 (1X)	NPSEL (I1)	공 란 (1X)	FORCS (F10.8)	공 란 (1X)	KPEYR (I2)	KPEMO (I2)	공 란 (35X)
23 24	25 26	27	28	29	30	31 40	41	42 43	44 45	46 80

(A4,6X,7I1,I2,F3.1,2I2,I1,1X,I1,1X,F10.8,1X,2I2)

변 수 명	카드열	입 력 내 용	설 명
1. PATP	1 ~ 4	임의의 문자	• 카드 구분용으로 임의의 문자를 입력
2. NFORP	11	0,1	• 자료의 성질을 나타내는 옵션으로 0,1이면 월별 자료임을 나타냄
3. INVP	12	0	• 입력자료가 역계열인가를 나타내는 옵션으로 0이면 순계열임
		1	• 역계열을 나타냄
4. IPRP	13	0	• 프린트 옵션으로 0이면 최종 결과만을 나타냄
		1	• normal : 보통
		2	• long : 각 과정별 중간과정 프린트
		3	• extra-long : 상세 과정 프린트
5. NCHRTP	14	0	• 그래프 옵션으로 0이면 프린트하지 않음
		1	• 프린트함

변 수 명	카드열	입 력 내 용	설 명
6. IRDP	15	0	• 변화율을 계산하는 선택 옵션인데 0이면 비로 적용
		1	• 차로 적용
7. NDTR	16	0	• 추세제거 옵션인데 0이면 제거함
		1	• 제거안함
8. LOGP	17	0	• 입력자료를 log 화 하는가의 옵션으로 0이면 log 화
		1	• 안함
9. MCDP	18 ~ 19	0	• MCD 값 옵션으로 0이면 내부적으로 계산함
		99를 넘지 않는 양의 정수	• MCD 값
10. AMULP	20 ~ 22	3 자리 숫자를 넘지 않는 정수	• 표준편차 값으로 관리한계 값이 됨
		공 란	• 내부적으로 3.5 값으로 계산됨
11. ITERMP	23 ~ 24	99를 넘지 않는 양의 정수	• 이동평균기간 값임
		공 란	• 내부적으로 75개월로 계산됨
12. NDIFFP	25 ~ 26	99를 넘지 않는 양의 정수	• 두 경기전환점 사이의 최소 개월 수의 값을 나타냄
		공 란	• 내부적으로 15개월로 계산됨
13. LTPP	27	3	• PAT 계산방법 옵션으로 3이면 3국면 이동평균법 (TRIPLET)이 적용됨
		2	• 2국면 이동평균법 (DOUBLET)이 적용

변 수 명	카드열	입 력 내 용	설 명
14. NPSEL	29	공 란	• 3국면 이동평균법 일때, 마지막 구간의 기울기 조정방법으로 공란(또는 0)일 때는 original PAT방법임
		1	• 마지막 기울기 강제 입력
		2	• 내부계산(전년도 12월까지를 사용하여 기울기 산출)
		99를 넘지 않는 양의 정수	• 내부계산 방법으로 시점을 선택적으로 입력할 때 적용됨
15. FORCS	31~40	실수값	• 강제 입력되는 마지막 기울기 값
16. KPEYR ~ KPEMO	42~45	정 수	• PAT기울기 선택기간

### 5. GNP 조정 옵션카드

GNP 추세치에 의해서 조정된 6.1.A의 값을 산출하는데 필요한 옵션들을 제공한다.

GNP1 (A4)	공 란 (5X)	NGNP (I1)	I1FGYR (I2)	I1EGYR (I2)	I2FGYR (I2)	I2EGYR (I2)	GOOT1 (F10.8)	GOOT2 (F10.8)	공 란 (42X)
1 4 5 9	10	11 12	13 14	15 16	17 18	19 28	29 38	39 80	

(A4,5X,I1,4I2,2F10.8)

변 수 명	카드열	입 력 내 용	설 명
1. GNP1	1~4	임의의 문자	• 카드구분용으로 임의의 문자를 기입
2. NGNP	10	양의 정수 2,3	• GNP 조정 구간수를 기입
3. I1FGYR ~ I2EGYR	11~18	99를 넘지 않는 양의 정수	• 제 1,2 조정구간 시작·종료 년도를 기입한다. 예를들어 만일 제 1 구간이 70년부터 80년이면 '7,0,8,0'의 방법으로 기입

변 수 명	카드열	입 력 내 용	설 명
4. GOOT1 ~ GOOT2	19 ~ 38	F10.8 실수값	• 제 1,2 조정구간의 GNP 추세치를 입력

### 6. 일본식 CI 옵션카드

일본식 CI 산출시 동행조정계열의 시점입력 및 필요한 옵션들을 입력할 때 사용하는 카드이다.

GNP2	공 란	IGFYR	IGFMO	IGEYR	IGEMO	공 란	MJPN	JKFYR	공 란
(A4)	(6X)	(I2)	(I2)	(I2)	(I2)	(1X)	(I2)	(I2)	(57X)
1 4	5 10	11 12	13 14	15 16	17 18	19	20 21	22 23	24 80

(A4, 6X, 4I2, 1X, I2, I2)

변 수 명	카드열	입 력 내 용	설 명
1. GNP2	1 ~ 4	임의의 문자	• 카드구분용으로 임의의 문자를 기입
2. IGFYR ~ IGEMO	11 ~ 18	99를 넘지 않는 양의 정수	• 입력되는 일본식 CI의 동행 $\overline{u(t)}$ 의 시작·종료 년월이 70년 1월부터 90년 5월이면 '7 0 0 1 9 0 0 5'로 입력
3. MJPN	20 ~ 21	99를 넘지 않는 양의 정수	• 일본식 계산시 표준화 제 1구간의 개월수 (현재는 60개월임)
4. JKFYR	22 ~ 23	99를 넘지 않는 양의 정수	• 일본식 CI 계산시 시작년도

### 7. 개별지표 옵션카드

입력되는 개별지표의 옵션내용을 기입하는 카드이다.

MQ	IDD	MRB	공 란	LFYR	LFMO	LEYR	LEMO	공 란	IFD (1)	IFD (2)
(A1)	(A1)	(I1)	(3X)	(I2)	(I2)	(I2)	(I2)	(1X)	(I1)	(I1)
1	2	3	4 6	7 8	9 10	11 12	13 14	15	16	17

IFD(3)	IFD(4)	IFD(5)	공 란	KRATE	INV	NPCD	IOR	NPAT2	MYES	MPOS
(I1)	(I1)	(I1)	(1X)	(I1)	(I1)	(I1)	(I1)	(I1)	(I1)	(I1)
18	19	20	21	22	23	24	25	26	27	28

공 란	MOVE	MCD	공 란	SWGT	공 란	ISEAN	NPSELC	FORCSC	LPEYR	공 란
(1X)	(I2)	(I2)	(1X)	(F5.3)	(1X)	(I1)	(I1)	(F10.8)	~ LPEMO (2I2)	(24X)
29	30 31	32 33	34	35 39	40	41	42	43 52	53 56	57 80

(2A1,I1,3X,4I2,1X,5I1,1X,7I1,1X,2I2,1X,F5.3,1X,I1,I1,F10.8,2I2)

변 수 명	카드열	입 력 내 용	설 명
1. MQ	1	M	• 입력자료가 월별자료임을 나타냄
		Q	• 분기별 자료임을 나타냄
2. IDD	2	A	• 입력자료가 경상계열임을 나타냄
		B	• 실질계열임을 나타냄
3. MRB	3	공 란	• 입력자료를 지수화 하는가의 옵션으로 지수화 안함
		1	• 지수화함
4. LFYR ~ LEMO	7 ~ 14	99를 넘지 않는 양의 정수	• 입력자료의 시작·종료 년월을 나타냄 자료가 70년 1월부터 90년 5월이면 그 값은 '7 0 0 1 9 0 0 5'로 기입한다.

변 수 명	카드열	입 력 내 용	설 명
5. IFD(1)	16	0	• Deflator 입력여부를 결정함. 0이면 안함
		1	• 입력함
		2	• 입력하여 계산한뒤 지수화를 시킴
6. IFD(2)	17	0	• 전년동월비 자료로 계산하기 위한 계열 입력여부. 0이면 입력안함
		1	• 입력함 (12MS에 의한 CI 또는 DI 작성시는 반드시 입력)
		2	• 입력하여 계산한뒤 지수화시킴
7. IFD(3)	18	0	• 사전조정인자 입력여부. 0이면 입력 안함
		1	• 입력함
		2	• 입력하여 계산한뒤 지수화시킴
8. IFD(4)	19	0	• 계절조정인자 (D <sub>10</sub> ) 입력여부. 0이면 입력안함
		1	• 입력함
		2	• 입력하여 계산한뒤 지수화시킴
9. IFD (5)	20	0	• 계절조정계열 (D <sub>11</sub> ) 입력여부. 0이면 입력안함
		1	• 입력함
		2	• 입력하여 계산한뒤 지수화시킴
10. KRATE	22	0	• 입력자료가 비율지표인가 아닌가를 나타냄. 0이면 비율지표가 아님
		1	• 비율지표임 (대칭변화율 계산시 차로 계산함)
11. INV.	23	0	• 입력자료의 역계열 여부. 0이면 순계열임

변 수 명	카드열	입 력 내 용	설 명
		1	• 역계열입
12. NPCD	24	양의 정수	• 대칭변화율 계산시의 월수를 나타냄. 보통 1개월로 입력됨
13. IOR	25	5를 넘지 않는 양의 정수	• 프린트되는 소숫점 자리수를 나타냄.
14. NPAT2	26	0	• 개별지표의 PAT시행여부. 0이면 계산하지 않음
		2	• PAT계산함
15. MYES	27	0	• 이동평균 시행여부. 0이면 안함
		1	• 이동평균함
16. MPOS	28	1	• 이동평균값의 위치를 결정. 1이면 초항
		2	• 중심항
		3	• 말항에 위치
17. MOVE	30 ~ 31	99를 넘지 않는 양의 정수	• 이동평균 개월수를 나타냄
18. MCD	32 ~ 33	99를 넘지 않는 양의 정수	• MCD 값을 나타냄
19. SWGT	35 ~ 39	실 수	• 개별지표의 가중치를 입력
20. ISEAN	41	0	• 계절조정 인자를 적용시키는 옵션임 0이면 사전조정후 조정함
		1	• 사전조정전에 적용함
21. NPSELC	42	0 (혹은 공란)	• 3국면 이동평균법일 때. 마지막 구간의 기울기 조정 방법으로 공란(또는 0)일 때 Original PAT방법임
		1	• 마지막 기울기값 강제입력함
		2	• 내부적으로 조정(전년도 12월까지)

변 수 명	카드열	입 력 내 용	설 명
		3	• 내부적으로 조정 (기간을 선택적으로 함)
22. FORCSC	43 ~ 52	실수값	• 개별지표의 강제 입력되는 마지막 기율기 값
23. LPEYR ~ LPEMO	53 ~ 56	정 수	• 개별지표의 내부계산시 선택시점을 입력 예를들어 '90년 4월까지의 선택시점 으로 하려면 9,0,0,4로 입력



제 2 절 자료 입력 순서

( 입력자료 )

```
***** TOP OF DATA *****
000001 COIN      2700190058540
000002 COMA     2000000 0110
000003 TSTAN    170018912
000004 PATP     00300000000050153 1 0.00619553 9004
000005 GNP1     17089000001006881018
000006 GNP2     70019004 6070
000007 (8X,12F6.0) METHOD JAPAN
000008 1970     1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.1
000009 1971     1.122 0.934 0 934 0 934 0 934 0 934 0 934 0 934 0 934 0.9
. . .
. . .
000028 1990     0.558 0.590 0.614 0.615
000029 COMPOSITE INDEX OF ROUGHLY COINCIDENT INDICATORS
000030 MBO      70019005 00001 0011013 3 3 01057 0
000031 STAND    170018912
000032 T PRODUCTION INDEX
000033 (8X,12F6.1)
000034 1970     94 89 105 108 113 111 111 100
000035 1971     107 110 123 126 127
. . .
000141 1989     9547 9045 10361 10093 10298 10128 10070 9790 9822 10243 103
000142 1990     9564 9037 10361 10063 10282 10115 10073 9805 9822 10248 103
000143 Z
000144 /*
***** BOTTOM OF DATA *****
```

( 순서설명 )

아래의 원편 번호는 위 입력자료의 좌측열 번호와 일치한다.

- ① 공통적용 옵션카드
- ② CI 및 DI 적용 옵션카드
- ③ 표준화 구간 옵션 ( TC의 CI적용 )카드
- ④ PAT적용 옵션카드

⑤ GNP 적용 옵션카드

⑥ 일본식 CI 옵션카드

⑦ 입력 format card

⑧  
· J 일본식 CI의 추세조정 (동행의  $\overline{U(t)}$ ) 계열들  
⑧

⑨ 전체 title 카드

⑩ 개별지표 옵션카드

⑪ 개별지표 표준화구간 옵션카드

⑫ 개별지표 title 카드

⑬ 개별지표 입력 format 카드

⑭ 개별지표 및 조정계열들

⑮

⑯ Z 카드 (입력 자료의 끝을 나타냄)

제 3 절 예제

1. TC의 CI

설명의 편의를 위해 산업생산지수와 제조업가동율 지수의 2개 지표를 이용하여 TC의 CI를 작성하였다. 산업생산지수는 '70.1부터 '90.6까지의 시계열을, 제조업 가동율 지수는 '71.1부터 '90.6까지의 시계열을 이용하고 제조업가동율지수는 자료조정을 위해 사전조정인자와 계절조정인자를 사용한다.

(TC의 CI와 일본식 CI를 함께 계산하도록 하려면 CI 및 DI 옵션카드의 MTY-PE값을 2로 준다)

(입력자료)

```
//C07GIL03 JOB CLASS=A,MSGCLASS=X,REGION=2048K
//JOB LIB DD DSN=SYS1.VFOTLIB,DISP=SHR
//          DD DSN=C07.GI.LOADLIB,DISP=SHR
//STEP0 EXEC PGM=IEFBR14
//DD1 DD DSN=CI.ALL.COIN,VOL=SER=ANAL01,UNIT=3380,DISP=(OLD,DELETE)
//SYS PRINT DD SYSOUT=Z
//SYS IN DD DUMMY
//STEP1 EXEC PGM=HCIAL,PARM='LANGLVL(77)'
//*0.FT06F001 DD SYSOUT=*
//GO.FT06F001 DD DSN=CI.ALL.COIN,VOL=SER=ANAL01,UNIT=3380,
//          DCB=(RECFM=FB,LRECL=132,BLKSIZE=13200),
//          SPACE=(CYL,(1,1)),DISP=(NEW,KEEP)
//GO.FT05F001 DD *
COIN      2700190068540
COMA      0200000 0110
TSTAN     170018912
PATP      00300000000050153 2 0.00619553 9004
GNP1      17089000001006881018
GNP2      70019006 6070
(8X,12F6.0) METHOD JAPAN
1970      1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122
1971      1.122 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934
1972      0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934
1973      0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934
1974      0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934
1975      0.934 0.933 0.927 0.898 0.890 0.882 0.894 0.913 0.932 0.953 0.963 0.965
1976      0.994 1.017 1.027 1.029 1.013 1.030 1.072 1.111 1.137 1.149 1.148 1.158
1977      1.155 1.170 1.165 1.169 1.168 1.189 1.173 1.176 1.153 1.164 1.147 1.150
1978      1.155 1.157 1.154 1.156 1.167 1.163 1.146 1.123 1.085 1.054 1.030 1.033
1979      1.013 1.001 0.999 0.993 0.991 0.951 0.916 0.898 0.926 0.940 0.934 0.885
1980      0.854 0.832 0.816 0.804 0.768 0.746 0.721 0.696 0.651 0.616 0.600 0.604
1981      0.589 0.566 0.557 0.554 0.555 0.538 0.486 0.469 0.450 0.456 0.437 0.427
1982      0.402 0.383 0.362 0.340 0.323 0.284 0.292 0.272 0.296 0.258 0.260 0.235
1983      0.219 0.210 0.198 0.187 0.170 0.181 0.192 0.193 0.194 0.200 0.212 0.208
1984      0.220 0.233 0.249 0.259 0.270 0.301 0.321 0.358 0.345 0.357 0.358 0.391
1985      0.383 0.374 0.384 0.420 0.464 0.482 0.494 0.496 0.508 0.518 0.514 0.513
1986      0.516 0.530 0.528 0.530 0.537 0.550 0.572 0.570 0.584 0.597 0.613 0.630
1987      0.660 0.692 0.727 0.744 0.764 0.777 0.776 0.734 0.714 0.714 0.751 0.756
1988      0.755 0.765 0.760 0.729 0.679 0.644 0.640 0.655 0.655 0.648 0.629 0.618
1989      0.588 0.555 0.537 0.523 0.519 0.511 0.522 0.539 0.555 0.556 0.552 0.541
1990      0.558 0.590 0.614 0.615 0.588 0.584
```

COMPOSITE INDEX OF ROUGHLY COINCIDENT INDICATORS

MBO 70019006 00001 0011013 3 3 01057 0 CC12

STAND 170018912

T PRODUCTION INDEX CC12

(8X, 12F6.1)

1970	94	89	105	108	113	111	111	109	108	116	114	120
1971	107	110	123	126	134	131	126	126	128	122	129	133
1972	122	114	131	136	148	148	143	143	144	157	160	168
1973	161	146	174	178	193	185	189	201	201	220	218	223
1974	212	219	240	245	254	261	257	237	243	243	243	266
1975	257	239	277	277	294	286	286	291	299	318	314	338
1976	316	319	361	361	376	390	396	393	379	405	404	415
1977	389	370	420	438	450	474	451	466	460	484	482	524
1978	483	449	539	539	575	572	546	575	560	586	600	624
1979	573	580	646	632	666	639	618	602	629	597	612	629
1980	577	553	620	612	626	609	609	602	582	629	629	649
1981	615	563	670	691	711	719	693	708	691	727	708	725
1982	639	643	704	724	737	730	722	707	740	734	766	789
1983	742	692	788	809	842	863	848	862	852	883	900	914
1984	859	832	949	972	1002	1002	977	991	927	989	988	1008
1985	918	872	994	1010	1026	1003	1014	1004	1003	1027	1038	1092
1986	1073	1014	1162	1202	1237	1229	1235	1219	1224	1279	1280	1335
1987	1223	1250	1421	1440	1492	1516	1493	1278	1490	1458	1565	1610
1988	1574	1491	1657	1553	1585	1606	1659	1665	1624	1714	1728	1719
1989	1604	1470	1694	1584	1683	1691	1714	1757	1668	1733	1779	1765
1990	1599	1684	1863	1804	1788	1823						

(8X, 12F6.1)

1970	99	102	104	106	105	106	111	110	111	113	113	116
1971	117	121	122	124	125	125	126	127	128	123	128	128
1972	128	129	130	134	138	142	143	144	148	154	160	162
1973	167	167	172	175	180	177	190	202	208	214	218	215
1974	228	239	236	242	238	251	258	238	243	246	244	257
1975	267	268	272	273	276	275	287	291	308	313	315	328
1976	339	346	353	356	354	377	398	392	393	397	406	403
1977	405	413	409	432	424	459	453	464	460	493	483	509
1978	500	505	524	531	544	554	548	572	575	579	599	605
1979	620	627	629	621	632	620	620	599	626	608	609	610
1980	605	618	606	601	596	591	609	600	595	620	624	630
1981	640	635	658	677	680	697	691	706	709	712	701	704
1982	694	697	695	708	706	707	718	705	732	745	758	768
1983	781	774	779	789	807	836	841	861	869	870	890	891
1984	895	937	937	947	960	974	966	993	952	972	977	983
1985	962	970	977	984	983	979	1002	1009	996	1048	1026	1064
1986	1112	1135	1137	1172	1189	1207	1218	1228	1253	1266	1260	1300
1987	1316	1341	1385	1408	1440	1497	1472	1289	1480	1485	1534	1565
1988	1637	1650	1612	1525	1537	1591	1635	1680	1659	1692	1686	1670
1989	1651	1642	1648	1561	1639	1678	1690	1771	1713	1698	1730	1711
1990	1717	1808	1812	1784	1746	1810						

MBO 71019006 00110 1011013 3 3 00877 0 CC17

STAND 171018912

T OPERATING RATE INDEX (MANUFACTURE) CC17

(8X, 12F6.1)

1971	721	707	814	800	850	839	799	776	788	738	922	774
1972	746	691	788	801	861	861	846	847	861	876	907	949
1973	847	780	858	865	896	882	864	882	871	927	913	923
1974	876	818	912	882	964	905	907	833	793	819	837	900
1975	811	761	840	813	838	825	847	842	842	902	865	865
1976	869	846	931	923	940	975	997	960	937	993	952	990

1977	911	857	946	987	981	1031	966	991	989	1007	976	1047
1978	1003	922	1068	1050	1091	1086	1069	1090	1034	1078	1045	1096
1979	980	958	1044	1001	1043	1013	958	951	998	926	931	940
1980	886	817	937	894	917	887	890	853	803	880	858	905
1981	837	780	907	918	942	939	878	889	863	912	883	891
1982	810	822	868	884	912	886	879	858	881	886	899	929
1983	882	818	945	961	992	985	971	968	957	995	993	1009
1984	974	942	1033	1044	1047	1030	1008	1023	976	1047	1025	1054
1985	934	901	1028	1025	1050	1015	1011	986	976	1005	1025	1044
1986	960	916	1055	1062	1085	1076	1057	1016	1039	1085	1060	1096
1987	984	1004	1127	1123	1126	1136	1101	915	1088	1069	1105	1113
1988	1042	1000	1114	1042	1046	1068	1067	1052	1028	1084	1074	1058
1989	987	900	1048	980	1043	1025	1026	1036	998	1056	1070	1055
1990	964	1004	1093	1060	1030	1045						

(8X, 12F6.1)

1971	979	1021	1000	1000	1000	1000	1000	1000	1023	977	1000	1000
1972	1001	999	1000	1000	1000	1000	1000	1000	996	1004	1000	1000
1973	1007	993	1000	1000	1000	1000	1000	1000	990	1010	1000	1000
1974	979	1021	1000	1000	1000	1000	1000	1000	1023	977	1000	1000
1975	1001	999	1000	1000	1000	1000	1000	1000	996	1004	1000	1000
1976	979	1021	1000	1000	1000	1000	1000	1000	990	1010	1000	1000
1977	1001	999	1000	1000	1000	1000	1000	1000	1023	977	1000	1000
1978	1007	993	1000	1000	1000	1000	1000	1000	996	1004	1000	1000
1979	979	1021	1000	1000	1000	1000	1000	1000	1023	977	1000	1000
1980	1001	999	1000	1000	1000	1000	1000	1000	996	1004	1000	1000
1981	1007	993	1000	1000	1000	1000	1000	1000	990	1010	1000	1000
1982	979	1021	1000	1000	1000	1000	1000	1000	1023	977	1000	1000
1983	1001	999	1000	1000	1000	1000	1000	1000	996	1004	1000	1000
1984	1007	993	1000	1000	1000	1000	1000	1000	990	1010	1000	1000
1985	1001	999	1000	1000	1000	1000	1000	1000	1023	977	1000	1000
1986	1007	993	1000	1000	1000	1000	1000	1000	996	1004	1000	1000
1987	979	1021	1000	1000	1000	1000	1000	1000	1023	977	1000	1000
1988	1001	999	1000	1000	1000	1000	1000	1000	996	1004	1000	1000
1989	1007	993	1000	1000	1000	1000	1000	1000	990	1010	1000	1000
1990	979	1021	1000	1000	1000	1000	1000	1000	1023	977	1000	1000

(8X, 12F6.2)

1971	9573	8881	10057	9954	10474	10326	10014	9926	9941	10176	10257	10397
1972	9590	8902	10071	9945	10455	10314	10030	9923	9932	10178	10223	10392
1973	9622	8950	10082	9936	10423	10290	10053	9933	9923	10184	10168	10383
1974	9646	9008	10104	9935	10376	10263	10073	9963	9905	10217	10088	10367
1975	9662	9043	10137	9938	10346	10256	10094	9992	9880	10230	10011	10365
1976	9662	9064	10178	9947	10330	10258	10105	10016	9854	10243	9949	10354
1977	9660	9064	10205	9967	10349	10268	10105	10022	9834	10226	9926	10350
1978	9644	9054	10221	10009	10382	10273	10091	10018	9817	10214	9928	10325
1979	9628	9035	10235	10063	10432	10272	10082	9986	9801	10191	9951	10311
1980	9607	9022	10242	10116	10470	10266	10077	9949	9795	10177	9978	10287
1981	9593	9019	10238	10173	10489	10254	10072	9914	9790	10177	10009	10285
1982	9564	9011	10235	10225	10491	10243	10066	9892	9784	10185	10037	10282
1983	9537	9012	10239	10262	10479	10232	10061	9863	9783	10197	10063	10295
1984	9502	9021	10255	10279	10464	10223	10056	9831	9784	10196	10094	10303
1985	9491	9041	10283	10274	10434	10204	10052	9802	9786	10207	10134	10311
1986	9489	9046	10317	10248	10404	10174	10054	9786	9790	10215	10191	10308
1987	9503	9050	10342	10196	10366	10154	10060	9777	9803	10229	10245	10303
1988	9520	9046	10358	10142	10332	10137	10067	9779	9814	10233	10293	10301
1989	9547	9045	10361	10093	10298	10128	10070	9790	9822	10243	10325	10299
1990	9564	9037	10361	10063	10282	10115	10073	9805	9822	10248	10345	10296

Z  
/\*  
//

( 산출결과 )

(1) 옵션정보 프린트

① 전체적으로 적용되는 옵션에 관한 정보가 프린트 된다.

\*\*\*\*\* OPTIONS INFORMATION \*\*\*\*\*

THE PROPERTY OF COMPOSITE INDEX(BOSS) = COIN INDEX  
 THE NUMBER OF COMPONENT SERIES(NID) = 2 INPUT SERIES  
 THE PERIOD OF COMPOSITE INDEX(KFYR,KFMO,KEYR,KEMO) = 70. 1 - 90. 6  
 THE BASE YEAR = 85 YEAR  
 THE OPTION OF CALCULATING MONTH TO MONTH AND YEAR TO YEAR (LRATIO) 0(0:NO 1:YES)  
 THE NUMBER OF FLOATING POINT ABOVE SERIES(LRATIO) = 1  
 THE OPTION OF THE SMOOTHED GROWTH RATE FOR A.O.E.O.3MA SERIES(KSGR) = 0(0:NO 1:YES)  
 THE TYPE OF CALCULATING THE COMPOSITE INDEX = COMA ( IF COMA=THE CI OF TC, COMB=THE CI OF C, COMC=12MS CI  
 DIFA=THE CDI ROUTINE, DIFB=THE DI OF C, DIFC=THE DI OF 12MS)  
 THE OPTION OF NEW METHOD OF CALCULATING THE CI(NADJ) = 0 (2:YES, OTHERS : NO)  
 THE OPTION OF CALCULATING THE PAT IN CI(NPAT1) = 2(IF 0 : NO X>=1 : YES)  
 THE OPTION OF CALCULATING THE PAT IN COMPONENT SERIES(NPAT2) = 0 (0 OR 1 : NO2 : YES )  
 THE STANDARDIZATION FACTOR OF CI = 0.000  
 THE PERIODICITY OF THE DATA(NFORP) = 0 (0 OR 1:MONTHLY 2:QUARTERLY)  
 THE INVERSION OPTION(INVP) = 0 (0:NO 1:YES)  
 THE DEVIATION FR. TREND OPTION(IRDP) = 0 (0:RATIO 1:DIFFERENCE)  
 DETRENDING OPTION = 0 (0:YES 1:NO)  
 LOG. OPTION = 0 (0:YES 1:NO)  
 MCD VALUE = 0 ( IF 0 THEN MCD IS COMPUTED BY THE PROGRAM)  
 THE NB. OF TERMS FOR THE MOV.AVG. COMPUTING THE FIRST TREND(ITERMP) = 50  
 THE NUMBER OF PHASE AVERAGE(LTPP) = 3 (2:DOUBLE 3:TRIPLET)  
 MINMAL NB. OF MONTHS BETWEEN TWO SAME TURING POINT(NDIFFP) = 15  
 THE PERIOD NUMBER OF GNP ADJUST.(NGMP) = 1  
 THE PERIOD OF GNP ADJUST.(I1FGYR - I2EGYR) = 70 - 89 0 - 0  
 THE 1ST VALUE OF GNP(GOOT1) = 1.00688101  
 THE 2ND VALUE OF GNP(GOOT2) = \*\*\*\*\*  
 THE PERIOD OF COIN. ADJUSTED TREND(IGFYR - IGEMO) = 70. 1 - 90. 6  
 THE PERIOD OF MOV. AVG.(MOVNUM) = 0

(2) 개별지표 입력 및 조정

② 처음 입력자료인 산업생산지수의 원계열이다.

T PRODUCTION INDEX

CC12

A.O : ORIGINAL SERIES ( REAL )

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	9.4	8.9	10.5	10.8	11.3	11.1	11.1	10.9	10.8	11.6	11.4	12.0	10.8
1971	10.7	11.0	12.3	12.6	13.4	13.1	12.6	12.6	12.8	12.2	12.9	13.3	12.5
1972	12.2	11.4	13.1	13.6	14.8	14.8	14.3	14.3	14.4	15.7	16.0	16.8	14.3
1973	16.1	14.6	17.4	17.8	19.3	18.5	18.9	20.1	20.1	22.0	21.8	22.3	19.1
1974	21.2	21.9	24.0	24.5	25.4	26.1	25.7	23.7	24.3	24.3	24.3	26.6	24.3
1975	25.7	23.9	27.7	27.7	29.4	28.6	28.6	29.1	29.9	31.8	31.4	33.8	29.0
1976	31.6	31.9	36.1	36.1	37.6	39.0	39.6	39.3	37.9	40.5	40.4	41.5	37.6
1977	38.9	37.0	42.0	43.8	45.0	47.4	45.1	46.6	46.0	48.4	48.2	52.4	45.1
1978	48.3	44.9	53.9	53.9	57.5	57.2	54.6	57.5	56.0	58.6	60.0	62.4	55.4
1979	57.3	58.0	64.6	63.2	66.6	63.9	61.8	60.2	62.9	59.7	61.2	62.9	61.9
1980	57.7	55.3	62.0	61.2	62.6	60.9	60.9	60.2	58.2	62.9	62.9	64.9	60.8
1981	61.5	56.3	67.0	69.1	71.1	71.9	69.3	70.8	69.1	72.7	70.8	72.5	68.5
1982	63.9	64.3	70.4	72.4	73.7	73.0	72.2	70.7	74.0	73.4	76.6	78.9	72.0
1983	74.2	69.2	78.8	80.9	84.2	86.3	84.8	86.2	85.2	88.3	90.0	91.4	83.3
1984	85.9	83.2	94.9	97.2	100.2	100.2	97.7	99.1	92.7	98.9	98.8	100.8	95.8
1985	91.8	87.2	99.4	101.0	102.6	100.3	101.4	100.4	100.3	102.7	103.8	109.2	100.0
1986	107.3	101.4	116.2	120.2	123.7	122.9	123.5	121.9	122.4	127.9	128.0	133.5	120.7
1987	122.3	125.0	142.1	144.0	149.2	151.6	149.3	127.8	149.0	145.8	156.5	161.0	143.6
1988	157.4	149.1	165.7	155.3	158.5	160.6	165.9	166.5	162.4	171.4	172.8	171.9	163.1
1989	160.4	147.0	169.4	158.4	168.3	169.1	171.4	175.7	166.8	173.3	177.9	176.5	167.8
1990	159.9	168.4	186.3	180.4	178.8	182.3	*****	*****	*****	*****	*****	*****	176.0

③ 계절 조정된 산업생산지수 입력계열이다.

T PRODUCTION INDEX

CC12

D.11 : SEASONAL ADJUSTED SERIES

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	9.9	10.2	10.4	10.6	10.5	10.6	11.1	11.0	11.1	11.3	11.3	11.6	10.8
1971	11.7	12.1	12.2	12.4	12.5	12.5	12.6	12.7	12.8	12.3	12.8	12.8	12.4
1972	12.8	12.9	13.0	13.4	13.8	14.2	14.3	14.4	14.8	15.4	16.0	16.2	14.3
1973	16.7	16.7	17.2	17.5	18.0	17.7	19.0	20.2	20.8	21.4	21.8	21.5	19.0
1974	22.8	23.9	23.6	24.2	23.8	25.1	25.8	23.8	24.3	24.6	24.4	25.7	24.3
1975	26.7	26.8	27.2	27.3	27.6	27.5	28.7	29.1	30.8	31.3	31.5	32.8	28.9
1976	33.9	34.6	35.3	35.6	35.4	37.7	39.8	39.2	39.3	39.7	40.6	40.3	37.6
1977	40.5	41.3	40.9	43.2	42.4	45.9	45.3	46.4	46.0	49.3	48.3	50.9	45.0
1978	50.0	50.5	52.4	53.1	54.4	55.4	54.8	57.2	57.5	57.9	59.9	60.5	55.3
1979	62.0	62.7	62.9	62.1	63.2	62.0	62.0	59.9	62.6	60.8	60.9	61.0	61.8
1980	60.5	61.8	60.6	60.1	59.6	59.1	60.9	60.0	59.5	62.0	62.4	63.0	60.8
1981	64.0	63.5	65.8	67.7	68.0	69.7	69.1	70.6	70.9	71.2	70.1	70.4	68.4
1982	69.4	69.7	69.5	70.8	70.6	70.7	71.8	70.5	73.2	74.5	75.8	76.8	71.9
1983	78.1	77.4	77.9	78.9	80.7	83.6	84.1	86.1	86.9	87.0	89.0	89.1	83.2
1984	89.5	93.7	93.7	94.7	96.0	97.4	96.6	99.3	95.2	97.2	97.7	98.3	95.8
1985	96.2	97.0	97.7	98.4	98.3	97.9	100.2	100.9	99.6	104.8	102.6	106.4	100.0
1986	111.2	113.5	113.7	117.2	118.9	120.7	121.8	122.8	125.3	126.6	126.0	130.0	120.6
1987	131.6	134.1	138.5	140.8	144.0	149.7	147.2	128.9	148.0	148.5	153.4	156.5	143.4
1988	163.7	165.0	161.2	152.5	153.7	159.1	163.5	168.0	165.9	169.2	168.6	167.0	163.1
1989	165.1	164.2	164.8	156.1	163.9	167.8	169.0	177.1	171.3	169.8	173.0	171.1	167.8
1990	171.7	180.8	181.2	178.4	174.6	181.0	*****	*****	*****	*****	*****	*****	177.9

④ 두번째 입력자료인 제조업 가동을 지수의 원계열을 입력한다.

T OPERATING RATE INDEX(MANUFACTURE)

CC17

A.0 : ORIGINAL SERIES ( REAL )

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1971	72.1	70.7	81.4	80.0	85.0	83.9	79.9	77.6	78.8	73.8	92.2	77.4	79.4
1972	74.6	69.1	78.8	80.1	86.1	86.1	84.6	84.7	86.1	87.6	90.7	94.9	83.6
1973	84.7	78.0	85.8	86.5	89.6	88.2	86.4	88.2	87.1	92.7	91.3	92.3	87.6
1974	87.6	81.8	91.2	88.2	96.4	90.5	90.7	83.3	79.3	81.9	83.7	90.0	87.0
1975	81.1	76.1	84.0	81.3	83.8	82.5	84.7	84.2	84.2	90.2	86.5	86.5	83.8
1976	86.9	84.6	93.1	92.3	94.0	97.5	99.7	96.0	93.7	99.3	95.2	99.0	94.3
1977	91.1	85.7	94.6	98.7	98.1	103.1	96.6	99.1	98.9	100.7	97.6	104.7	97.4
1978	100.3	92.2	106.8	105.0	109.1	108.6	106.9	109.0	103.4	107.8	104.5	109.6	105.3
1979	98.0	95.8	104.4	100.1	104.3	101.3	95.8	95.1	99.8	92.6	93.1	94.0	97.9
1980	88.6	81.7	93.7	89.4	91.7	88.7	89.0	85.3	80.3	88.0	85.8	90.5	87.7
1981	83.7	78.0	90.7	91.8	94.2	93.9	87.8	88.9	86.3	91.2	88.3	89.1	88.7
1982	81.0	82.2	86.8	88.4	91.2	88.6	87.9	85.8	88.1	88.6	89.9	92.9	87.6
1983	88.2	81.8	94.5	96.1	99.2	98.5	97.1	96.8	95.7	99.5	99.3	100.9	95.6
1984	97.4	94.2	103.3	104.4	104.7	103.0	100.8	102.3	97.6	104.7	102.5	105.4	101.7
1985	93.4	90.1	102.8	102.5	105.0	101.5	101.1	98.6	97.6	100.5	102.5	104.4	100.0
1986	96.0	91.6	105.5	106.2	108.5	107.6	105.7	101.6	103.9	108.5	106.0	109.6	104.2
1987	98.4	100.4	112.7	112.3	112.6	113.6	110.1	91.5	108.8	106.9	110.5	111.3	107.4
1988	104.2	100.0	111.4	104.2	104.6	106.8	106.7	105.2	102.8	108.4	107.4	105.8	105.6
1989	98.7	90.0	104.8	98.0	104.3	102.5	102.6	103.6	99.8	105.6	107.0	105.5	101.9
1990	96.4	100.4	109.3	106.0	103.0	104.5	*****	*****	*****	*****	*****	*****	103.3

⑤ 입력되는 사전조정 인자를 프린트한다.

T OPERATING RATE INDEX(MANUFACTURE)

CC17

A.3 : THE PRIOR FACTOR

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1971	97.9	102.1	100.0	100.0	100.0	100.0	100.0	100.0	102.3	97.7	100.0	100.0	100.0
1972	100.1	99.9	100.0	100.0	100.0	100.0	100.0	100.0	99.6	100.4	100.0	100.0	100.0
1973	100.7	99.3	100.0	100.0	100.0	100.0	100.0	100.0	99.0	101.0	100.0	100.0	100.0
1974	97.9	102.1	100.0	100.0	100.0	100.0	100.0	100.0	102.3	97.7	100.0	100.0	100.0
1975	100.1	99.9	100.0	100.0	100.0	100.0	100.0	100.0	99.6	100.4	100.0	100.0	100.0
1976	97.9	102.1	100.0	100.0	100.0	100.0	100.0	100.0	99.0	101.0	100.0	100.0	100.0
1977	100.1	99.9	100.0	100.0	100.0	100.0	100.0	100.0	102.3	97.7	100.0	100.0	100.0
1978	100.7	99.3	100.0	100.0	100.0	100.0	100.0	100.0	99.6	100.4	100.0	100.0	100.0
1979	97.9	102.1	100.0	100.0	100.0	100.0	100.0	100.0	102.3	97.7	100.0	100.0	100.0
1980	100.1	99.9	100.0	100.0	100.0	100.0	100.0	100.0	99.6	100.4	100.0	100.0	100.0
1981	100.7	99.3	100.0	100.0	100.0	100.0	100.0	100.0	99.0	101.0	100.0	100.0	100.0
1982	97.9	102.1	100.0	100.0	100.0	100.0	100.0	100.0	102.3	97.7	100.0	100.0	100.0
1983	100.1	99.9	100.0	100.0	100.0	100.0	100.0	100.0	99.6	100.4	100.0	100.0	100.0
1984	100.7	99.3	100.0	100.0	100.0	100.0	100.0	100.0	99.0	101.0	100.0	100.0	100.0
1985	100.1	99.9	100.0	100.0	100.0	100.0	100.0	100.0	102.3	97.7	100.0	100.0	100.0
1986	100.7	99.3	100.0	100.0	100.0	100.0	100.0	100.0	99.6	100.4	100.0	100.0	100.0
1987	97.9	102.1	100.0	100.0	100.0	100.0	100.0	100.0	102.3	97.7	100.0	100.0	100.0
1988	100.1	99.9	100.0	100.0	100.0	100.0	100.0	100.0	99.6	100.4	100.0	100.0	100.0
1989	100.7	99.3	100.0	100.0	100.0	100.0	100.0	100.0	99.0	101.0	100.0	100.0	100.0
1990	97.9	102.1	100.0	100.0	100.0	100.0	*****	*****	*****	*****	*****	*****	100.0

⑥ 사전조정인자로 조정된 제조업 가동율 지수를 나타낸다.

T OPERATING RATE INDEX(MANUFACTURE) CC17  
P.O : THE SERIES ADJUSTED BY PRIOR FACTOR

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1971	73.6	69.2	81.4	80.0	85.0	83.9	79.9	77.6	77.0	75.5	92.2	77.4	79.4
1972	74.5	69.2	78.8	80.1	86.1	86.1	84.6	84.7	86.4	87.3	90.7	94.9	83.6
1973	84.1	78.5	85.8	86.5	89.6	88.2	86.4	88.2	88.0	91.8	91.3	92.3	87.6
1974	89.5	80.1	91.2	88.2	96.4	90.5	90.7	83.3	77.5	83.8	83.7	90.0	87.1
1975	81.0	76.2	84.0	81.3	83.8	82.5	84.7	84.2	84.5	89.8	86.5	86.5	83.8
1976	88.8	82.9	93.1	92.3	94.0	97.5	99.7	96.0	94.6	98.3	95.2	99.0	94.3
1977	91.0	85.8	94.6	98.7	98.1	103.1	98.6	99.1	96.7	103.1	97.6	104.7	97.4
1978	99.6	92.8	106.8	105.0	109.1	108.6	108.9	109.0	103.8	107.4	104.5	109.6	105.3
1979	100.1	93.8	104.4	100.1	104.3	101.3	95.8	95.1	97.6	94.8	93.1	94.0	97.9
1980	88.5	81.8	93.7	89.4	91.7	88.7	89.0	85.3	80.6	87.6	85.8	90.5	87.7
1981	83.1	78.5	90.7	91.8	94.2	93.9	87.8	88.9	87.2	90.3	88.3	89.1	88.7
1982	82.7	80.5	86.8	88.4	91.2	88.6	87.9	85.8	86.1	90.7	89.9	92.9	87.6
1983	88.1	81.9	94.5	96.1	99.2	98.5	97.1	96.8	96.1	99.1	99.3	100.9	95.6
1984	96.7	94.9	103.3	104.4	104.7	103.0	100.8	102.3	98.6	103.7	102.5	105.4	101.7
1985	93.3	90.2	102.8	102.5	105.0	101.5	101.1	98.6	95.4	102.9	102.5	104.4	100.0
1986	95.3	92.2	105.5	106.2	108.5	107.6	105.7	101.6	104.3	108.1	106.0	109.6	104.2
1987	100.5	98.3	112.7	112.3	112.6	113.6	110.1	91.5	108.4	109.4	110.5	111.3	107.4
1988	104.1	100.1	111.4	104.2	104.6	106.8	106.7	105.2	103.2	108.0	107.4	105.8	105.6
1989	98.0	90.6	104.8	98.0	104.3	102.5	102.6	103.6	100.8	104.6	107.0	105.5	101.9
1990	98.5	98.3	109.3	106.0	103.0	104.5	*****	*****	*****	*****	*****	*****	103.3

⑦ 계절지수로 조정된 제조업가동율지수를 나타낸다.

T OPERATING RATE INDEX(MANUFACTURE) CC17  
D.11 : SEASONAL ADJUSTED SERIES ( BY JUST BEFORE SERIES )

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1971	76.9	78.0	80.9	80.4	81.2	81.3	79.8	78.2	77.5	74.2	89.9	74.4	79.4
1972	77.7	77.7	78.2	80.5	82.4	83.5	84.3	85.4	87.0	85.7	88.7	91.3	83.5
1973	87.4	87.8	85.1	87.1	86.0	85.7	85.9	88.8	88.7	90.1	89.8	88.9	87.6
1974	92.8	88.9	90.3	88.8	92.9	88.2	90.0	83.6	78.3	82.0	83.0	86.8	87.1
1975	83.9	84.2	82.9	81.8	81.0	80.4	83.9	84.3	85.6	87.8	86.4	83.5	83.8
1976	91.9	91.4	91.5	92.8	91.0	95.0	98.7	95.8	96.0	96.0	95.7	95.6	94.3
1977	94.2	94.6	92.7	99.0	94.8	100.4	95.6	98.9	98.3	100.8	98.3	101.2	97.4
1978	103.3	102.6	104.5	104.9	105.1	105.7	105.9	108.8	105.8	105.1	105.3	106.2	105.3
1979	104.0	103.9	102.0	99.5	100.0	98.6	95.0	95.2	99.5	93.0	93.6	91.2	98.0
1980	92.1	90.6	91.5	88.4	87.6	86.4	88.3	85.7	82.3	86.1	86.0	88.0	87.8
1981	86.6	87.1	88.6	90.2	89.8	91.6	87.2	89.7	89.0	88.7	88.2	86.6	88.6
1982	86.5	89.3	84.8	86.5	86.9	86.5	87.3	86.7	88.0	89.0	89.6	90.4	87.6
1983	92.4	90.9	92.3	93.6	94.7	96.3	96.5	98.1	98.2	97.2	98.7	98.0	95.6
1984	101.8	105.2	100.7	101.6	100.1	100.8	100.2	104.1	100.8	101.7	101.5	102.3	101.7
1985	98.3	99.8	100.0	99.8	100.6	99.5	100.6	97.5	100.8	101.1	101.1	101.3	100.0
1986	100.5	102.0	102.3	103.6	104.3	105.8	105.1	103.8	106.6	105.8	104.0	106.3	104.2
1987	105.8	108.7	109.0	110.1	108.6	111.9	109.4	93.6	108.5	107.0	107.9	108.0	107.4
1988	109.3	110.7	107.5	102.7	101.2	105.4	106.0	107.6	105.2	105.5	104.3	102.7	105.7
1989	102.7	100.2	101.1	97.1	101.3	101.2	101.9	105.8	102.6	102.1	103.6	102.4	101.8
1990	103.0	108.8	105.5	105.3	100.2	103.3	*****	*****	*****	*****	*****	*****	104.3

⑧ 입력된 계열수가 모두 2개임을 나타낸다.

\*\*\* THE END OF THE DATA INPUT !!!!

INPUT DATA NUMBER : 2

(3) 개별지표의 불규칙 요인 제거 및 대칭변화율 계산

⑨ 산업생산지수에 적용되는 옵션을 나타낸다.

T PRODUCTION INDEX CC12  
\*\* OPTIONS INFORMATION OF COMPONENT SERIES \*\*  
THE OPTION OF INVERSE(INV) = 0 (0:NO 1:YES)  
THE MONTH NUMBER OF SYMMETRIC CHANGE PERCENT(NPCD) = 1  
THE NB. OF FLOAT PO INT = 1  
THE OPTION OF MOVE AVER AGE(MYES) = 1 ( 1:YES 0:NOT MOVING AVERAGE )  
THE POSITION OF THE MOV. AVG. VALUE(WPOS) = 3 (1:FIRST 2:CENTER 3:LAST)  
THE NUMBER OF MOV. AVG. (MOVE) = 3  
THE OPTION OF RATIO(KRATE) = 0 (0:NO 1:YES)  
MCD VALUE(MCD) = 3  
THE WEIGHT OF COMPONENT SERIES(SVGT) = 1.057  
THE PERIOD OF COMPONENT SERIES(LFYR - LEWO) = 70. 1 - 90. 6



⑩ 3개월 이동평균된 산업생산지수를 나타낸다.

T PRODUCTION INDEX CC12

2.0 TC : 3 MOVING-AVERAGED SERIES

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	9.8	10.0	10.2	10.4	10.5	10.6	10.7	10.9	11.1	11.1	11.2	11.4	10.7
1971	11.5	11.8	12.0	12.2	12.4	12.5	12.5	12.6	12.7	12.6	12.6	12.6	12.3
1972	12.8	12.8	12.9	13.1	13.4	13.8	14.1	14.3	14.5	14.9	15.4	15.9	14.0
1973	16.3	16.5	16.9	17.1	17.6	17.7	18.2	19.0	20.0	20.8	21.3	21.6	18.6
1974	22.0	22.7	23.4	23.9	23.9	24.4	24.9	24.9	24.6	24.2	24.4	24.9	24.0
1975	25.6	26.4	26.9	27.1	27.4	27.5	27.9	28.4	29.5	30.4	31.2	31.9	28.3
1976	32.7	33.8	34.6	35.2	35.4	36.2	37.6	38.9	39.4	39.4	39.9	40.2	36.9
1977	40.5	40.7	40.9	41.8	42.2	43.8	44.5	45.9	45.9	47.2	47.9	49.5	44.2
1978	49.7	50.5	51.0	52.0	53.3	54.3	54.9	55.8	56.5	57.5	58.4	59.4	54.4
1979	60.8	61.7	62.6	62.6	62.7	62.4	62.4	61.3	61.5	61.1	61.4	60.9	61.8
1980	60.8	61.1	61.0	60.8	60.1	59.6	59.9	60.0	60.1	60.5	61.3	62.5	60.6
1981	63.1	63.5	64.4	65.7	67.2	68.5	68.9	69.8	70.2	70.9	70.7	70.6	67.8
1982	70.0	69.8	69.5	70.0	70.3	70.7	71.0	71.0	71.8	72.7	74.5	75.7	71.4
1983	76.9	77.4	77.8	78.1	79.2	81.1	82.8	84.6	85.7	86.7	87.6	88.4	82.2
1984	89.2	90.8	92.3	94.0	94.8	96.0	96.7	97.8	97.0	97.2	96.7	97.7	95.0
1985	97.4	97.2	97.0	97.7	98.1	98.2	98.8	99.7	100.2	101.8	102.3	104.6	99.4
1986	106.7	110.4	112.8	114.8	116.6	118.9	120.5	121.8	123.3	124.9	126.0	127.5	118.7
1987	129.2	131.9	134.7	137.8	141.1	144.8	147.0	141.9	141.4	141.8	150.0	152.8	141.2
1988	157.9	161.7	163.3	159.6	155.8	155.1	158.8	163.5	165.8	167.7	167.9	168.3	162.1
1989	166.9	165.4	164.7	161.7	161.6	162.6	166.9	171.3	172.5	172.7	171.4	171.3	167.4
1990	171.9	174.5	177.9	180.1	178.1	178.0	*****	*****	*****	*****	*****	*****	176.8

⑪ 산업생산지수의 대칭변화율을 나타낸다.

T PRODUCTION INDEX CC12

3.0 THE SYMMETRIC. CHANGE RATE OF COMPONENT SERIES

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	1.940	1.611	2.269	0.957	0.633	1.565	1.541	1.517	0.601	0.894	1.473	1.364
1971	1.163	2.286	1.681	1.926	1.084	0.805	0.533	0.531	0.791	-0.791	0.264	0.000	0.856
1972	1.311	0.260	0.518	1.538	2.264	2.941	2.151	1.408	1.389	2.497	3.524	2.985	1.899
1973	2.694	1.421	1.996	1.569	2.498	0.944	2.780	3.943	5.304	3.922	2.532	1.088	2.557
1974	2.141	3.127	3.032	1.972	-0.140	2.073	2.165	0.000	-1.077	-1.837	0.822	1.892	1.198
1975	2.772	3.077	1.876	0.741	0.979	0.365	1.685	1.774	3.795	2.892	2.597	2.114	2.056
1976	2.683	3.108	2.438	1.624	0.755	2.233	3.791	3.310	1.362	-0.085	1.177	0.833	1.936
1977	0.661	0.575	0.490	2.177	0.873	3.876	1.584	2.950	0.073	2.883	1.332	3.355	1.734
1978	0.470	1.464	0.986	2.007	2.469	1.859	1.038	1.687	1.247	1.812	1.552	1.697	1.524
1979	2.273	-1.523	1.288	0.053	0.266	-0.479	-0.053	-1.779	0.326	-0.653	0.544	-0.872	0.203
1980	-0.164	0.492	-0.218	-0.219	-1.213	-0.835	0.446	0.222	0.222	0.608	1.314	1.885	0.212
1981	1.062	0.579	1.459	1.896	2.258	1.917	0.679	1.249	0.571	0.992	-0.235	-0.236	1.016
1982	-0.854	-0.191	-0.431	0.669	0.428	0.567	0.470	-0.047	1.167	1.245	2.400	1.598	0.585
1983	1.573	0.691	0.472	0.342	1.399	2.372	2.116	1.292	1.122	1.109	0.833	1.289	1.289
1984	0.939	1.741	1.675	1.860	0.812	1.293	0.657	1.131	-0.753	0.206	-0.550	1.063	0.840
1985	-0.342	-0.240	-0.206	0.753	0.443	0.068	0.609	0.873	0.567	1.518	0.555	2.191	0.566
1986	2.019	3.347	2.181	1.757	1.556	1.981	1.281	1.073	1.251	1.289	0.850	1.236	1.652
1987	1.298	2.068	2.125	2.250	2.366	2.611	1.462	-3.484	-0.400	0.306	5.598	1.872	1.506
1988	3.262	2.420	0.964	-2.313	-2.389	-0.450	2.336	2.958	1.377	1.139	0.119	0.218	0.803
1989	-0.816	-0.883	-0.444	-1.838	-0.082	0.617	2.610	2.602	0.679	0.154	-0.794	-0.039	0.149
1990	0.369	1.501	1.911	1.248	-1.154	-0.037	*****	*****	*****	*****	*****	*****	0.639

⑫ 산업생산지수의 대칭변화율을 진폭 조정하고 가중치를 부여한 값이다.

여기서 진폭조정인자는 1.433이며 가중치는 1.057이다.

T PRODUCTION INDEX CC12

3.1 THE STANDARD. OF THE SYMM. CHANGE RATE OF COMPONENT SERIES

THE SECTION OF STANT. = 1 1ST STAN. FACTOR= 1.433 (70. 1. - 89.12.)  
2ND STAN. FACTOR= 0.000 ( 0. 0. - 0. 0.)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	1.354	1.125	1.584	0.668	0.442	1.092	1.076	1.059	0.419	0.624	1.028	0.952
1971	0.812	1.596	1.173	1.344	0.757	0.562	0.372	0.370	0.552	-0.552	0.184	0.000	0.598
1972	0.915	0.182	0.362	1.074	1.581	2.053	1.501	0.983	0.970	1.743	2.480	2.084	1.326
1973	1.881	0.992	1.393	1.095	1.743	0.659	1.941	2.752	3.702	2.737	1.767	0.759	1.785
1974	1.494	2.183	2.117	1.376	-0.097	1.447	1.511	0.000	-0.752	-1.143	0.574	1.321	0.836
1975	1.935	2.148	1.310	0.517	0.684	0.255	1.176	1.238	2.649	2.019	1.813	1.476	1.435
1976	1.673	2.169	1.702	1.134	0.527	1.558	2.646	2.311	0.951	-0.059	0.822	0.581	1.351
1977	0.462	0.401	0.342	1.519	0.810	2.706	1.106	2.059	0.051	1.999	0.930	2.342	1.211
1978	0.328	1.022	0.688	1.401	1.724	1.298	0.725	1.177	0.870	1.265	1.083	1.184	1.064
1979	1.587	1.063	0.899	0.037	0.186	-0.335	-0.037	-1.242	0.227	-0.455	0.380	-0.609	0.142
1980	-0.115	0.344	-0.152	-0.153	-0.847	-0.583	0.312	0.155	0.155	0.424	0.917	1.316	0.148
1981	0.741	0.404	1.019	1.324	1.577	1.338	0.474	0.872	0.399	0.693	-0.164	-0.165	0.709
1982	-0.596	-0.133	-0.301	0.467	0.299	0.396	0.328	-0.033	0.815	0.869	1.675	1.115	0.408
1983	1.098	0.482	0.330	0.239	0.977	1.655	1.477	1.501	0.902	0.783	0.774	0.582	0.900
1984	0.655	1.215	1.169	1.299	0.567	0.902	0.459	0.790	-0.526	0.144	-0.384	0.742	0.586
1985	-0.238	-0.167	-0.144	0.526	0.309	0.047	0.425	0.610	0.396	1.060	0.388	1.529	0.395
1986	1.409	2.337	1.522	1.227	1.086	1.383	0.894	0.749	0.874	0.900	0.594	0.863	1.153
1987	0.906	1.444	1.484	1.571	1.652	1.823	1.021	-2.432	-0.279	0.214	3.908	1.307	1.051
1988	2.277	1.689	0.673	-1.614	-1.667	-0.314	1.631	2.065	0.961	0.795	0.083	0.152	0.581
1989	-0.569	-0.616	-0.310	-1.283	-0.043	0.431	1.822	1.816	0.474	0.108	-0.554	-0.027	0.104
1990	0.258	1.048	1.334	0.871	-0.806	-0.026	*****	*****	*****	*****	*****	*****	0.446

3.2 THE WEIGHTED. OF THE SYMM. CHANGE RATE OF COMPONENT SERIES

THE SECTION OF STANT. = 1 WEIGHT = 1.057 1ST STAN. FACTOR= 1.433 (70. 1. - 89.12.)  
 2ND STAN. FACTOR= 0.000 ( 0. 0. - 0. 0.)  
 1ST AVE. CHG. = 1.355  
 2ND AVE. CHG. = 0.000

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	1.431	1.189	1.674	0.706	0.467	1.155	1.137	1.120	0.443	0.660	1.087	1.008	
1971	0.658	1.687	1.240	1.421	0.800	0.594	0.394	0.391	0.583	-0.583	0.195	0.000	0.632
1972	0.967	0.192	0.382	1.135	1.671	2.170	1.587	1.039	1.025	1.843	2.600	2.203	1.401
1973	1.988	1.049	1.473	1.157	1.843	0.697	2.051	2.909	3.913	2.894	1.868	0.803	1.887
1974	1.580	2.307	2.238	1.455	-0.103	1.530	1.597	0.000	-0.794	-1.208	0.806	1.396	0.884
1975	2.046	2.270	1.384	0.547	0.722	0.289	1.243	1.309	2.800	2.134	1.916	1.560	1.517
1976	1.980	2.293	1.799	1.199	0.557	1.647	2.797	2.442	1.005	-0.062	0.869	0.614	1.428
1977	0.488	0.424	0.362	1.606	0.644	2.860	1.169	2.177	0.054	2.113	0.983	2.475	1.280
1978	0.347	1.080	0.727	1.481	1.822	1.371	0.766	1.245	0.920	1.337	1.145	1.252	1.124
1979	1.677	1.124	0.950	0.039	0.196	-0.354	-0.039	-1.312	0.240	-0.481	0.401	-0.643	0.150
1980	-0.121	0.363	-0.161	-0.162	-0.895	-0.616	0.329	0.164	0.164	0.449	0.969	1.391	0.156
1981	0.783	0.427	1.077	1.399	1.666	1.414	0.501	0.922	0.422	0.732	-0.174	-0.174	0.750
1982	-0.630	-0.141	-0.318	0.494	0.316	0.419	0.347	-0.035	0.861	0.919	1.771	1.179	0.432
1983	1.160	0.510	0.349	0.252	1.032	1.750	1.561	1.587	0.953	0.828	0.818	0.615	0.951
1984	0.693	1.285	1.236	1.373	0.599	0.954	0.485	0.835	-0.556	0.152	-0.406	0.784	0.619
1985	-0.252	-0.177	-0.152	0.556	0.327	0.050	0.449	0.844	0.418	1.120	0.410	1.616	0.417
1986	1.490	2.470	1.609	1.297	1.148	1.462	0.945	0.792	0.923	0.951	0.627	0.912	1.219
1987	0.958	1.526	1.568	1.661	1.746	1.927	1.079	-2.571	-0.295	0.226	4.131	1.381	1.111
1988	2.407	1.785	0.711	-1.706	-1.763	-0.332	1.724	2.182	1.016	0.841	0.088	0.161	0.593
1989	-0.602	-0.651	-0.328	-1.356	-0.046	0.455	1.926	1.920	0.501	0.114	-0.586	-0.029	0.110
1990	0.272	1.107	1.410	0.921	-0.851	-0.028	*****	*****	*****	*****	*****	*****	0.472

㉓ 제조업 가동율 지수에 적용되는 옵션을 나타낸다.

T OPERATING RATE INDEX(MANUFACTURE)

CC17

\*\* OPTIONS INFORMATION OF COMPONENT SERIES \*\*

THE OPTION OF INVERSE(INV) = 0 (0:NO 1:YES)  
 THE MONTH NUMBER OF SYMMETRIC CHANGE PERCENT(NPCD) = 1  
 THE NB. OF FLOAT PO INT = 1  
 THE OPTION OF MOVE AVER AGE(MYES) = 1 ( 1:YES 0:NOT MOVING AVERAGE )  
 THE POSITION OF THE MOV. AVG. VALUE(MPOS) = 3 (1:FIRST 2:CENTER 3:LAST)  
 THE NUMBER OF MOV. AVG.(MOVE) = 3  
 THE OPTION OF RATIO(KRATE) = 1 (0:NO 1:YES)  
 MCD VALUE(MCD) = 3  
 THE WEIGHT OF COMPONENT SERIES(SWGT) = 0.877  
 THE PERIOD OF COMPONENT SERIES(LFYR - LEMO) = 71. 1 - 90. 6

㉔ 3개월 이동평균된 제조업 가동율 지수를 나타낸다.

T OPERATING RATE INDEX(MANUFACTURE)

CC17

2.0 TC : 3 MOVING-AVERAGED SERIES

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	76.4	77.5	78.6	79.8	80.8	80.9	80.7	79.7	78.5	76.6	80.5	79.5	79.1
1971	80.7	76.6	77.9	78.8	80.4	82.1	83.4	84.4	85.6	86.0	87.2	88.6	82.6
1972	89.2	88.8	86.8	86.6	86.0	86.2	85.9	86.8	87.8	89.2	89.5	89.6	87.7
1973	90.5	90.2	90.7	89.3	90.6	90.0	90.4	87.3	84.0	81.3	81.1	83.9	87.4
1974	84.5	85.0	83.7	83.0	81.9	81.1	81.8	82.9	84.6	85.9	86.6	85.9	83.9
1975	87.2	88.9	91.6	91.9	91.8	92.9	94.9	96.5	96.9	96.0	95.9	95.8	93.4
1976	95.2	94.8	93.9	95.5	95.5	98.1	96.9	98.3	97.6	99.3	99.1	100.1	97.0
1977	100.9	102.3	103.4	104.0	104.8	105.2	105.6	106.8	106.8	106.6	105.4	105.5	104.8
1978	105.1	104.7	103.3	101.8	100.5	99.4	97.9	96.3	96.6	95.9	95.4	92.6	99.1
1979	92.3	91.3	91.4	90.2	89.1	87.5	87.4	86.8	85.5	84.7	84.8	86.7	88.1
1980	86.9	87.2	87.4	88.6	89.5	90.5	89.5	89.5	88.6	89.1	88.7	87.9	88.6
1981	87.1	87.5	86.9	86.9	86.1	86.6	86.9	86.9	87.4	87.9	88.9	89.7	87.4
1982	90.8	91.2	91.8	92.3	93.5	94.9	95.8	97.0	97.6	97.8	98.0	98.0	94.9
1983	99.5	101.7	102.6	102.5	100.8	100.8	100.3	101.7	101.7	102.2	101.3	101.8	101.4
1984	100.7	100.1	99.3	99.8	100.1	100.0	100.2	100.2	99.8	99.6	99.8	101.1	100.0
1985	101.0	101.2	101.6	102.6	103.4	104.6	105.1	104.9	105.2	105.4	105.5	105.4	103.8
1986	105.4	106.9	107.8	109.3	109.2	110.2	110.0	105.0	103.8	103.0	107.8	107.6	107.2
1987	106.4	109.3	109.2	107.0	103.8	103.1	104.2	106.3	106.2	106.1	105.0	104.2	106.1
1988	103.2	101.9	101.3	99.5	99.8	99.9	101.5	103.0	103.4	103.5	102.8	102.7	101.9
1989	103.0	104.7	105.8	106.5	103.7	102.9	*****	*****	*****	*****	*****	*****	104.4

⑮ 제조업 가동률 지수의 대칭변화율을 나타낸다.

T OPERATING RATE INDEX(MANUFACTURE)

CC17

3.0 THE SYMMETRIC. CHANGE RATE OF COMPONENT SERIES

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.000
1971	*****	1.090	1.081	1.146	1.061	0.104	-0.194	-0.992	-1.255	-1.852	3.904	-1.014	0.280
1972	1.160	-4.063	1.267	0.944	1.551	1.745	1.268	1.001	1.186	0.459	1.121	1.428	0.756
1973	0.563	-0.319	-2.073	-0.119	-0.800	0.204	-0.371	0.944	0.983	1.393	0.332	0.078	0.085
1974	0.880	-0.284	0.455	-1.329	1.322	-0.693	0.422	-3.099	-3.307	-2.665	-0.213	2.851	-0.472
1975	0.602	0.423	-1.316	-0.682	-1.080	-0.808	0.701	1.090	1.708	1.303	0.713	-0.704	0.162
1976	1.349	1.671	2.673	0.308	-0.140	1.192	1.957	1.617	0.334	-0.893	-0.053	-0.145	0.822
1977	-0.591	-0.348	-0.972	1.605	0.049	2.570	-1.144	1.364	-0.700	-1.732	-0.185	0.950	0.361
1978	0.829	1.408	1.110	0.542	0.845	0.408	0.343	1.239	0.012	-0.272	-1.182	0.133	0.451
1979	-0.384	-0.469	-1.382	-1.499	-1.290	-1.128	-1.484	-1.582	0.308	-0.672	-0.558	-2.791	-1.078
1980	-0.290	-0.970	0.107	-1.252	-1.021	-1.695	-0.018	-0.615	-1.364	-0.732	0.084	1.888	-0.490
1981	0.173	0.368	0.205	1.198	0.905	0.994	-1.022	-0.046	-0.844	0.518	-0.484	-0.804	0.097
1982	-0.739	0.375	-0.608	-0.018	-0.805	0.564	0.290	-0.065	0.507	0.572	0.944	0.777	0.149
1983	1.117	0.430	0.647	0.419	1.289	1.324	0.955	1.160	0.650	0.226	0.178	-0.069	0.692
1984	1.534	2.160	0.908	-0.075	-1.701	0.007	-0.443	1.334	0.003	0.477	-0.838	0.513	0.323
1985	-1.120	-0.598	-0.776	0.485	0.292	-0.167	0.270	-0.014	-0.660	0.068	0.184	1.253	-0.065
1986	-0.104	0.276	0.336	1.054	0.771	1.167	0.501	-0.155	0.265	0.220	0.064	-0.077	0.360
1987	-0.009	1.548	0.883	1.458	-0.011	0.968	-0.233	-5.012	-1.129	-0.825	4.757	-0.155	0.187
1988	0.792	0.933	-0.159	-2.201	-3.139	-0.731	1.083	2.113	-0.063	-0.160	-1.078	-0.820	-0.286
1989	-0.948	-1.380	-0.520	-1.856	0.359	0.019	1.597	1.514	0.477	0.062	-0.730	-0.066	-0.123
1990	0.294	1.727	1.018	0.793	-2.880	-0.727	*****	*****	*****	*****	*****	*****	0.038

⑯ 제조업 가동률의 대칭변화율을 진폭조정하고 가중치를 부여한 값이다.  
여기서 진폭조정인자는 0.911이며 가중치는 0.877이다.

T OPERATING RATE INDEX(MANUFACTURE)

CC17

3.1 THE STANDARD. OF THE SYMM. CHANGE RATE OF COMPONENT SERIES

THE SECTION OF STANT. = 1

1ST STAN. FACTOR= 0.911 (71. 1. - 89.12.)  
2ND STAN. FACTOR= 0.000 (0. 0. - 0. 0.)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.000
1971	*****	1.196	1.186	1.257	1.164	0.114	-0.213	-1.088	-1.377	-2.033	4.283	-1.112	0.307
1972	1.273	-4.458	1.390	1.036	1.702	1.914	1.391	1.099	1.302	0.504	1.230	1.566	0.829
1973	0.618	-0.350	-2.274	-0.131	-0.659	0.224	-0.407	1.035	1.078	1.529	0.364	0.085	0.093
1974	0.965	-0.311	0.500	-1.458	1.451	-0.761	0.463	-3.400	-3.628	-2.924	-0.234	3.128	-0.518
1975	0.660	0.464	-1.444	-0.748	-1.185	-0.887	0.770	1.196	1.874	1.430	0.782	-0.772	0.178
1976	1.481	1.833	2.932	0.337	-0.153	1.308	2.148	1.774	0.366	-0.980	-0.058	-0.159	0.902
1977	-0.648	-0.382	-1.066	1.761	0.054	2.820	-1.255	1.496	-0.768	1.901	-0.203	1.043	0.396
1978	0.910	1.545	1.218	0.595	0.927	0.447	0.377	1.360	0.013	-0.298	-1.297	0.146	0.495
1979	-0.421	-0.514	-1.517	-1.645	-1.416	-1.238	-1.628	-1.736	0.336	-0.738	-0.613	-3.062	-1.183
1980	-0.319	-1.065	0.117	-1.374	-1.120	-1.860	-0.020	-0.675	-1.497	-0.803	0.092	2.072	-0.538
1981	0.190	0.404	0.225	1.315	0.993	1.091	-1.122	-0.050	-0.926	0.568	-0.531	-0.882	0.106
1982	-0.811	0.411	-0.667	-0.020	-0.883	0.618	0.318	-0.071	0.557	0.627	1.036	0.853	0.164
1983	1.226	0.472	0.710	0.460	1.392	1.453	1.048	1.272	0.713	0.248	0.195	-0.076	0.759
1984	1.684	2.370	0.996	-0.083	-1.866	0.008	-0.486	1.463	0.003	0.524	-0.919	0.563	0.355
1985	-1.229	-0.654	-0.852	0.532	0.320	-0.183	0.296	-0.015	-0.724	0.074	0.202	1.375	-0.071
1986	-0.115	0.303	0.368	1.157	0.846	1.281	0.549	-0.170	0.291	0.242	0.070	-0.084	0.395
1987	-0.009	1.699	0.968	1.600	-0.012	1.062	-0.255	-5.500	-1.238	-0.906	5.219	-0.170	0.205
1988	0.870	1.024	-0.175	-2.415	-3.445	-0.802	1.188	2.318	-0.069	-0.176	-1.183	-0.900	-0.314
1989	-1.041	-1.514	-0.571	-2.036	0.394	0.021	1.752	1.661	0.523	0.068	-0.801	-0.072	-0.135
1990	0.323	1.895	1.117	0.870	-3.160	-0.797	*****	*****	*****	*****	*****	*****	0.041

T OPERATING RATE INDEX(MANUFACTURE)

CC17

3.2 THE WEIGHTED. OF THE SYMM. CHANGE RATE OF COMPONENT SERIES

THE SECTION OF STANT. = 1 WEIGHT = 0.877

1ST STAN. FACTOR= 0.911 (71. 1. - 89.12.)  
2ND STAN. FACTOR= 0.000 (0. 0. - 0. 0.)  
1ST AVE. CHG. = 1.039  
2ND AVG. CHG. = 0.000

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.000
1971	*****	1.049	1.040	1.103	1.021	0.100	-0.186	-0.954	-1.208	-1.783	3.756	-0.975	0.289
1972	1.116	-3.910	1.219	0.908	1.492	1.679	1.220	0.964	1.142	0.442	1.079	1.374	0.727
1973	0.542	-0.307	-1.994	-0.115	-0.578	0.196	-0.357	0.908	0.946	1.341	0.320	0.075	0.081
1974	0.846	-0.273	0.438	-1.278	1.272	-0.667	0.406	-2.982	-3.182	-2.564	-0.205	2.744	-0.454
1975	0.579	0.407	-1.267	-0.656	-1.039	-0.778	0.675	1.049	1.644	1.254	0.686	-0.677	0.156
1976	1.299	1.607	2.572	0.296	-0.135	1.147	1.884	1.556	0.321	-0.860	-0.051	-0.139	0.791
1977	-0.568	-0.335	-0.935	1.544	0.047	2.473	-1.100	1.312	-0.674	1.667	-0.178	0.914	0.347
1978	0.798	1.355	1.069	0.522	0.813	0.392	0.331	1.193	0.012	-0.261	-1.138	0.128	0.434
1979	-0.369	-0.451	-1.330	-1.442	-1.241	-1.086	-1.428	-1.523	0.295	-0.647	-0.537	-2.685	-1.037
1980	-0.279	-0.934	0.103	-1.205	-0.983	-1.631	-0.018	-0.592	-1.312	-0.704	0.081	1.817	-0.471
1981	0.167	0.354	0.198	1.153	0.871	0.957	-0.984	-0.044	-0.812	0.499	-0.465	-0.773	0.093
1982	-0.711	0.361	-0.585	-0.017	-0.774	0.542	0.279	-0.063	0.488	0.550	0.908	0.748	0.144
1983	1.075	0.414	0.623	0.403	1.221	1.274	0.919	1.116	0.625	0.217	0.171	-0.066	0.666
1984	1.476	2.079	0.873	-0.072	-1.636	0.007	-0.426	1.283	0.003	0.459	-0.806	0.493	0.311
1985	-1.078	-0.574	-0.747	0.467	0.281	-0.160	0.260	-0.013	-0.635	0.065	0.177	1.206	-0.063
1986	-0.100	0.266	0.323	1.015	0.742	1.123	0.482	-0.149	0.255	0.212	0.061	-0.074	0.346
1987	-0.008	1.490	0.849	1.403	-0.011	0.931	-0.224	-4.823	-1.086	-0.794	4.577	-0.149	0.180
1988	0.763	0.898	-0.153	-2.118	-3.021	-0.703	1.042	2.033	-0.060	-0.154	-1.038	-0.789	-0.275
1989	-0.913	-1.328	-0.500	-1.786	0.346	0.018	1.536	1.456	0.459	0.060	-0.703	-0.063	-0.118
1990	0.283	1.662	0.980	0.763	-2.771	-0.699	*****	*****	*****	*****	*****	*****	0.036

(4) 종합증감을 산출

⑰ 두 계열의 대칭변화율의 합이다.

COMPOSITE INDEX OF ROUGHLY COINCIDENT INDICATORS

4.0 THE SUM OF PCNG

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	1.431	1.189	1.674	0.706	0.467	1.155	1.137	1.120	0.443	0.660	-1.087	1.006
1971	0.858	2.735	2.280	2.524	1.821	0.694	0.207	-0.563	-0.625	-2.366	3.951	-0.975	0.879
1972	2.084	-3.718	1.601	2.043	3.163	3.849	2.807	2.003	2.166	2.285	3.679	3.576	2.128
1973	2.530	0.742	-0.522	1.042	1.265	0.893	1.695	3.817	4.859	4.234	2.188	0.877	1.968
1974	2.426	2.034	2.676	0.176	1.169	0.862	2.003	-2.982	-3.976	-3.772	0.401	4.139	0.430
1975	2.625	2.677	0.118	-0.110	-0.317	-0.508	1.918	2.358	4.444	3.388	2.602	0.883	1.673
1976	3.278	3.901	4.371	1.495	0.423	2.794	4.680	3.998	1.326	-0.922	0.818	0.475	2.220
1977	-0.081	0.090	-0.574	3.150	0.692	5.333	0.069	3.489	-0.620	3.779	0.805	3.390	1.627
1978	1.145	2.435	1.796	2.003	2.635	1.764	1.097	2.437	0.932	1.076	0.008	1.380	1.559
1979	1.308	0.673	-0.380	-1.403	-1.045	-1.440	-1.468	-2.835	0.535	-1.129	-0.136	-3.329	-0.887
1980	-0.401	-0.571	-0.058	-1.387	-1.877	-2.247	0.312	-0.428	-1.149	-0.255	1.050	3.208	-0.315
1981	0.950	0.782	1.274	2.552	2.537	2.371	-0.482	0.878	-0.391	1.231	-0.639	-0.947	0.843
1982	-1.341	0.220	-0.903	0.476	-0.459	0.981	0.626	-0.097	1.349	1.469	2.679	1.927	0.576
1983	2.235	0.924	0.972	0.656	2.253	3.024	2.480	2.703	1.578	1.045	0.990	0.549	1.617
1984	2.169	3.363	2.109	1.300	-1.037	0.961	0.059	2.118	-0.553	0.611	-1.212	1.278	0.931
1985	-1.330	-0.751	-0.899	1.023	0.607	-0.110	0.709	0.631	-0.216	1.185	0.587	2.822	0.355
1986	1.389	2.736	1.932	2.311	1.890	2.585	1.427	0.643	1.178	1.163	0.689	0.838	1.565
1987	0.950	3.016	2.417	3.063	1.735	2.858	0.855	-7.394	-1.381	-0.568	8.708	1.232	1.291
1988	3.169	2.683	0.558	-3.824	-4.783	-1.036	2.766	4.216	0.956	0.687	-0.950	-0.628	0.318
1989	-1.514	-1.979	-0.828	-3.142	0.300	0.473	3.462	3.376	0.960	0.174	-1.289	-0.092	-0.008
1990	0.555	2.770	2.389	1.684	-3.622	-0.727	*****	*****	*****	*****	*****	*****	0.508

⑱ 각 월별로 합산된 월수를 나타낸다.

COMPOSITE INDEX OF ROUGHLY COINCIDENT INDICATORS

4.1 THE NUMBER OF PCNG

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
1971	1.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.9
1972	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1973	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1974	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1975	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1976	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1977	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1978	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1979	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1980	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1981	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1982	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1983	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1984	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1985	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1986	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1987	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1988	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1989	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1990	2.0	2.0	2.0	2.0	2.0	2.0	*****	*****	*****	*****	*****	*****	2.0

⑲ 합산된 대칭변화율을 그 대응되는 월수로 나눈 평균변화율이다.

COMPOSITE INDEX OF ROUGHLY COINCIDENT INDICATORS

4.2 THE AVERAGE OF PCNG

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	1.431	1.189	1.674	0.706	0.467	1.155	1.137	1.120	0.443	0.660	1.087	1.006
1971	0.858	1.368	1.140	1.262	0.910	0.347	0.104	-0.281	-0.312	-1.183	1.976	-0.488	0.475
1972	1.042	-1.859	0.801	1.022	1.581	1.925	1.403	1.001	1.083	1.142	1.840	1.788	1.064
1973	1.265	0.371	-0.281	0.521	0.633	0.447	0.847	1.909	2.429	2.117	1.094	0.439	0.984
1974	1.213	1.017	1.338	0.088	0.585	0.431	1.002	-1.491	-1.988	-1.886	0.201	2.070	0.215
1975	1.312	1.339	0.059	-0.055	-0.158	-0.254	0.959	1.179	2.222	1.694	1.301	0.441	0.837
1976	1.639	1.950	2.185	0.747	0.211	1.397	2.340	1.999	0.663	-0.461	0.409	0.238	1.110
1977	-0.040	0.045	-0.287	1.575	0.346	2.666	0.034	1.744	-0.310	1.890	0.402	1.695	0.813
1978	0.572	1.217	0.898	1.001	1.317	0.882	0.548	1.219	0.466	0.538	0.004	0.690	0.779
1979	0.654	0.336	-0.190	-0.701	-0.523	-0.720	-0.734	-1.418	0.268	-0.564	-0.068	-1.664	-0.444
1980	-0.200	-0.285	-0.029	-0.683	-0.939	-1.124	0.156	-0.214	-0.574	-0.128	0.525	1.604	-0.158
1981	0.475	0.391	0.637	1.276	1.269	1.186	-0.241	0.439	-0.195	0.615	-0.319	-0.474	0.421
1982	-0.671	0.110	-0.451	0.238	-0.229	0.481	0.313	-0.049	0.875	0.734	1.340	0.963	0.288
1983	1.118	0.462	0.486	0.328	1.127	1.512	1.240	1.351	0.789	0.522	0.495	0.274	0.809
1984	1.085	1.682	1.055	0.650	-0.519	0.480	0.030	1.059	-0.276	0.306	-0.606	0.639	0.465
1985	-0.665	-0.375	-0.450	0.511	0.304	-0.055	0.355	0.316	-0.108	0.593	0.294	1.411	0.177
1986	0.695	1.368	0.966	1.156	0.945	1.292	0.714	0.321	0.589	0.582	0.344	0.419	0.783
1987	0.475	1.508	1.209	1.532	0.868	1.429	0.428	-3.697	-0.691	-0.284	4.354	0.616	0.645
1988	1.585	1.342	0.279	-1.912	-2.392	-0.518	1.383	2.108	0.478	0.343	-0.475	-0.314	0.159
1989	-0.757	-0.989	-0.414	-1.571	0.150	0.237	1.731	1.688	0.480	0.087	-0.644	-0.046	-0.004
1990	0.278	1.385	1.195	0.842	-1.811	-0.363	*****	*****	*****	*****	*****	*****	0.254

㉔ 진폭조정을 하고 동행수준으로 조정된 종합증감율을 나타낸다.

여기서 진폭조정인자는 0.875이고 수준조정인자도 0.875이다.

COMPOSITE INDEX OF ROUGHLY COINCIDENT INDICATORS

5.0 THE STANDARD. OF THE SYMM. CHANGE RATE OF COMPONENT SERIES

THE SECTION OF STANT. = 1 WEIGHT = 0.875 1ST STAN. FACTOR= 0.875 (70. 1. - 89. 0.)  
 2ND STAN. FACTOR= 0.000 (0. 0. - 0. 0.)  
 1ST AVE. CHG. = 1.000  
 2ND AVE. CHG. = 0.000

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	1.431	1.189	1.674	0.706	0.467	1.155	1.137	1.120	0.443	0.660	1.087	1.006
1971	0.858	1.368	1.140	1.262	0.910	0.347	0.104	-0.281	-0.312	-1.183	1.976	-0.488	0.475
1972	1.042	-1.859	0.801	1.022	1.581	1.925	1.403	1.001	1.083	1.142	1.840	1.788	1.064
1973	1.265	0.371	-0.261	0.521	0.633	0.447	0.847	1.909	2.429	2.117	1.094	0.439	0.984
1974	1.213	1.017	1.338	0.088	0.585	0.431	1.002	-1.491	-1.988	-1.886	0.201	2.070	0.215
1975	1.312	1.339	0.059	-0.055	-0.158	-0.254	0.959	1.179	2.222	1.694	1.301	0.441	0.837
1976	1.639	1.950	2.185	0.747	0.211	1.397	2.340	1.999	0.663	-0.461	0.409	0.238	1.110
1977	-0.040	0.045	-0.287	1.575	0.346	2.666	0.034	1.744	-0.310	1.890	0.402	1.695	0.813
1978	0.572	1.217	0.898	1.001	1.317	0.882	0.548	1.219	0.466	0.538	0.004	0.690	0.779
1979	0.654	0.336	-0.190	-0.701	-0.523	-0.720	-0.734	-1.418	0.268	-0.564	-0.068	-1.664	-0.444
1980	-0.200	-0.285	-0.029	-0.683	-0.939	-1.124	0.156	-0.214	-0.574	-0.128	0.525	1.604	-0.158
1981	0.475	0.391	0.637	1.276	1.269	1.188	-0.241	0.439	-0.195	0.615	-0.319	-0.474	0.421
1982	-0.671	0.110	-0.451	0.238	-0.229	0.481	0.313	-0.049	0.675	0.734	1.340	0.963	0.288
1983	1.118	0.462	0.486	0.328	1.127	1.512	1.240	1.351	0.789	0.522	0.495	0.274	0.809
1984	1.085	1.682	1.055	0.650	-0.519	0.480	0.030	1.059	-0.276	0.306	-0.606	0.639	0.465
1985	-0.665	-0.375	-0.450	0.511	0.304	-0.055	0.355	0.316	-0.108	0.593	0.294	1.411	0.177
1986	0.695	1.368	0.966	1.150	0.945	1.292	0.714	0.321	0.589	0.582	0.344	0.419	0.783
1987	0.475	1.508	1.209	1.532	0.868	1.429	0.428	-3.697	-0.691	-0.284	4.354	0.616	0.645
1988	1.585	1.342	0.279	-1.912	-2.392	-0.518	1.363	2.108	0.478	0.343	-0.475	-0.314	0.159
1989	-0.757	-0.989	-0.414	-1.571	0.150	0.237	1.731	1.688	0.480	0.087	-0.644	-0.046	-0.004
1990	0.278	1.385	1.195	0.842	-1.811	-0.363	*****	*****	*****	*****	*****	*****	0.254

(5) CI 산출

㉔ 종합증감율을 '70.1을 100으로 누적하여 지수를 구한 뒤 '85년 평균을 100으로  
 지수화한 raw CI 값이다.

COMPOSITE INDEX OF ROUGHLY COINCIDENT INDICATORS

6.0.R RAW CI WEIGHT : 0.875

6.0.R RAW CI-----REBASED (YEAR= 85)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	35.8	36.3	36.7	37.4	37.6	37.8	38.2	38.7	39.1	39.3	39.6	40.0	38.0
1971	40.3	40.9	41.4	41.9	42.3	42.4	42.4	42.3	42.2	41.7	42.5	42.3	41.9
1972	42.8	42.0	42.3	42.8	43.4	44.3	44.9	45.4	45.9	46.4	47.2	48.1	44.6
1973	48.7	48.9	48.8	49.0	49.3	49.5	50.0	50.9	52.2	53.3	53.9	54.1	50.7
1974	54.8	55.3	56.1	56.1	56.5	56.7	57.3	58.4	55.3	54.3	54.4	55.5	55.7
1975	56.3	57.0	57.1	57.0	56.9	56.8	57.3	58.0	59.3	60.3	61.1	61.4	58.2
1976	62.4	63.6	65.1	65.5	65.7	66.6	68.2	69.6	70.0	69.7	70.0	70.1	67.2
1977	70.1	70.2	69.9	71.1	71.3	73.2	73.3	74.5	74.3	75.7	76.0	77.3	73.1
1978	77.8	78.7	79.4	80.2	81.3	82.0	82.5	83.5	83.9	84.3	84.3	84.9	81.9
1979	85.5	85.8	85.6	85.0	84.6	84.0	83.3	82.2	82.4	81.9	81.9	80.5	83.5
1980	80.4	80.1	80.1	79.6	78.8	77.9	78.1	77.9	77.4	77.3	77.8	79.0	78.7
1981	79.4	79.7	80.2	81.2	82.3	83.3	83.1	83.4	83.3	83.8	83.5	83.1	82.2
1982	82.6	82.6	82.3	82.5	82.3	82.7	82.9	82.9	83.5	84.1	85.2	86.0	83.3
1983	87.0	87.4	87.8	88.1	89.1	90.5	91.6	92.8	93.6	94.1	94.5	94.8	90.9
1984	95.8	97.5	98.5	99.1	98.6	99.1	99.1	100.2	99.9	100.2	99.6	100.2	99.0
1985	99.6	99.2	98.8	99.3	99.6	99.5	99.9	100.2	100.1	100.7	101.0	102.4	100.0
1986	103.1	104.5	105.5	106.8	107.8	109.2	110.0	110.3	111.0	111.6	112.0	112.5	108.7
1987	113.0	114.7	116.1	117.9	118.9	120.7	121.2	116.8	116.0	115.6	120.8	121.5	117.8
1988	123.5	125.1	125.5	123.1	120.2	119.6	121.3	123.8	124.4	124.9	124.3	123.9	123.3
1989	122.9	121.7	121.2	119.3	119.5	119.8	121.9	124.0	124.6	124.7	123.9	123.8	122.3
1990	124.2	125.9	127.4	128.5	126.2	125.7	*****	*****	*****	*****	*****	*****	128.3

㉒ ㉑의 종합증감율에 GNP 조정 추세치를 적용해 구한 GNP 조정 종합증감율이다.

COMPOSITE INDEX OF ROUGHLY COINCIDENT INDICATORS

5.1 STANDARDIAED WEIGHTED CHANGES ADJUSTED BY GNP TREND 1985 = 100

ADJUSTED COMPOSITE INDEX INDICATORS

TREND VALUE : 1ST-GNP = 1.00688101 1ST-SELF = 1.00513406 1ST-TRADJ. = 0.1747  
 2ND-GNP = \*\*\*\*\* 2ND-SELF = 0.00000000 2ND-TRADJ. = 0.0000

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	-1.606	1.363	1.849	0.881	0.642	1.329	1.312	1.294	0.618	0.834	1.261	1.181
1971	1.033	1.542	1.315	1.437	1.085	0.522	0.278	-0.107	-0.138	-1.008	2.150	-0.313	0.650
1972	1.216	-1.684	0.975	1.196	1.756	2.099	1.578	1.176	1.258	1.317	2.014	1.963	1.239
1973	1.440	0.546	-0.086	0.696	0.807	0.621	1.022	2.083	2.604	2.292	1.269	0.613	1.159
1974	1.388	1.192	1.513	0.263	0.759	0.608	1.176	-1.316	-1.814	-1.711	0.375	2.244	0.390
1975	1.487	1.513	0.234	0.120	0.016	-0.080	1.134	1.354	2.397	1.869	1.478	0.616	1.011
1976	1.814	2.125	2.360	0.922	0.386	1.572	2.515	2.174	0.838	-0.286	0.584	0.412	1.285
1977	0.134	0.219	-0.112	1.750	0.521	2.841	0.209	1.919	-0.135	2.064	0.577	1.870	0.988
1978	0.747	1.392	1.073	1.176	1.492	1.057	0.723	1.393	0.640	0.713	0.179	0.865	0.954
1979	0.829	0.511	-0.015	-0.527	-0.348	-0.545	-0.559	-1.243	0.442	-0.390	0.107	-1.490	-0.269
1980	-0.026	-0.111	0.146	-0.509	-0.764	-0.949	0.331	-0.039	-0.400	0.047	0.700	1.779	0.017
1981	0.650	0.565	0.812	1.451	1.443	1.360	-0.067	0.614	-0.021	0.790	-0.145	-0.299	0.598
1982	-0.496	0.285	-0.277	0.413	-0.055	0.655	0.488	0.126	0.849	0.909	1.514	1.138	0.462
1983	1.292	0.637	0.660	0.503	1.301	1.687	1.415	1.526	0.964	0.697	0.670	0.449	0.983
1984	1.259	1.856	1.229	0.825	-0.344	0.655	0.204	1.234	-0.102	0.480	-0.431	0.813	0.640
1985	-0.490	-0.201	-0.275	0.686	0.478	0.120	0.529	0.490	0.067	0.767	0.468	1.586	0.352
1986	0.869	1.543	1.141	1.330	1.120	1.467	0.888	0.496	0.764	0.756	0.519	0.594	0.957
1987	0.650	1.683	1.383	1.706	1.042	1.604	0.602	-3.522	-0.516	-0.110	4.529	0.791	0.820
1988	1.759	1.516	0.454	-1.737	-2.217	-0.343	1.558	2.283	0.652	0.518	-0.300	-0.139	0.334
1989	-0.582	-0.815	-0.239	-1.396	0.325	0.411	1.906	1.863	0.655	0.262	-0.470	0.129	0.171
1990	0.452	1.559	1.369	1.017	-1.636	-0.189	*****	*****	*****	*****	*****	*****	0.429

㉓ ㉑의 GNP 조정 종합증감율을 '70.1을 100으로 하여 누적한 값이다.

COMPOSITE INDEX OF ROUGHLY COINCIDENT INDICATORS

6.1 CI -- NON-REBASED

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	100.0	101.6	103.0	104.9	105.9	106.5	108.0	109.4	110.8	111.5	112.4	113.9	107.3
1971	115.1	116.8	118.4	120.1	121.4	122.0	122.4	122.3	122.1	120.9	123.5	123.1	120.7
1972	124.6	122.5	123.7	125.2	127.4	130.1	132.2	133.8	135.5	137.3	140.1	142.8	131.3
1973	144.9	145.7	145.6	146.6	147.8	148.7	150.2	153.4	157.4	161.1	163.1	164.1	152.4
1974	166.4	168.4	171.0	171.5	172.8	173.8	175.9	173.6	170.4	167.6	168.2	172.0	171.0
1975	174.6	177.2	177.7	177.9	177.9	177.8	179.8	182.2	186.7	190.2	193.0	194.2	182.4
1976	197.7	202.0	206.8	208.7	209.5	212.9	218.3	223.1	225.0	224.3	225.6	226.6	215.0
1977	226.9	227.4	227.1	231.1	232.3	239.0	239.5	244.2	243.8	248.9	250.4	255.1	238.8
1978	257.0	260.6	263.4	266.5	270.5	273.4	275.4	279.2	281.0	283.1	283.6	286.0	273.3
1979	288.4	289.9	289.8	288.3	287.3	285.7	284.2	280.6	281.9	280.8	281.1	276.9	284.6
1980	276.9	276.6	277.0	275.6	273.5	270.9	271.8	271.7	270.6	270.7	272.6	277.5	273.8
1981	279.3	280.9	283.2	287.3	291.5	295.5	295.3	297.1	297.0	299.4	299.0	298.1	292.0
1982	296.6	297.5	296.6	297.9	297.7	299.6	301.1	301.5	304.1	306.8	311.5	315.1	302.2
1983	319.2	321.2	323.4	325.0	329.2	334.8	339.6	344.8	348.2	350.6	353.0	354.5	337.0
1984	359.0	365.8	370.3	373.4	372.1	374.5	375.3	379.9	379.6	381.4	379.7	382.8	374.5
1985	381.0	380.2	379.2	381.8	383.6	384.1	386.1	388.0	388.3	391.3	393.1	399.4	386.3
1986	402.9	409.1	413.8	419.4	424.1	430.3	434.2	436.3	439.7	443.0	445.3	448.0	428.8
1987	450.9	458.6	464.9	472.9	477.9	485.6	488.6	471.6	469.2	468.7	490.4	494.3	474.5
1988	503.1	510.8	513.1	504.3	493.2	491.5	499.2	510.8	514.1	516.8	515.2	514.5	507.2
1989	511.5	507.4	506.1	499.1	500.8	502.8	512.5	522.1	525.6	526.9	524.5	525.1	513.7
1990	527.5	535.8	543.2	548.7	539.8	538.8	*****	*****	*****	*****	*****	*****	539.0

㉔ 위 계열을 '85년 평균을 100으로 지수화한 CI 값이다.

COMPOSITE INDEX OF ROUGHLY COINCIDENT INDICATORS

6.1.A COMPOSITE INDEX ADJUSTED TO GNP TREND 85=100

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	25.9	26.3	26.7	27.2	27.4	27.6	27.9	28.3	28.7	28.9	29.1	29.5	27.8
1971	29.8	30.2	30.6	31.1	31.4	31.6	31.7	31.6	31.6	31.3	32.0	31.9	31.2
1972	32.3	31.7	32.0	32.4	33.0	33.7	34.2	34.6	35.1	35.5	36.3	37.0	34.0
1973	37.5	37.7	37.7	37.9	38.3	38.5	38.9	39.7	40.8	41.7	42.2	42.5	39.4
1974	43.1	43.6	44.3	44.4	44.7	45.0	45.5	44.9	44.1	43.4	43.5	44.5	44.3
1975	45.2	45.9	46.0	46.0	46.0	46.0	46.5	47.2	48.3	49.2	50.0	50.3	47.2
1976	51.2	52.3	53.5	54.0	54.2	55.1	56.5	57.7	58.2	58.1	58.4	58.6	55.7
1977	58.7	58.9	58.8	59.8	60.1	61.9	62.0	63.2	63.1	64.4	64.8	66.0	61.8
1978	66.5	67.5	68.2	69.0	70.0	70.8	71.3	72.3	72.7	73.3	73.4	74.0	70.7
1979	74.7	75.0	75.0	74.6	74.4	74.0	73.6	72.6	73.0	72.7	72.8	71.7	73.7
1980	71.7	71.6	71.7	71.3	70.8	70.1	70.3	70.3	70.0	70.1	70.6	71.8	70.9
1981	72.3	72.7	73.3	74.4	75.5	76.5	76.4	76.9	76.9	77.5	77.4	77.2	75.6
1982	76.8	77.0	76.8	77.1	77.1	77.6	77.9	78.0	78.7	79.4	80.6	81.6	78.2
1983	82.6	83.1	83.7	84.1	85.2	86.7	87.9	89.3	90.1	90.8	91.4	91.8	87.2
1984	92.9	94.7	95.9	96.6	96.3	96.9	97.1	98.3	98.2	98.7	98.3	99.1	96.9
1985	98.6	98.4	98.1	98.8	99.3	99.4	99.9	100.4	100.5	101.3	101.8	103.4	100.0
1986	104.3	105.9	107.1	108.6	109.8	111.4	112.4	112.9	113.8	114.7	115.3	116.0	111.0
1987	116.7	118.7	120.3	122.4	123.7	125.7	126.5	122.1	121.5	121.3	126.9	126.0	122.8
1988	130.2	132.2	132.8	130.5	127.7	127.2	129.2	132.2	133.1	133.8	133.4	133.2	131.3
1989	132.4	131.3	131.0	129.2	129.6	130.2	132.7	135.2	136.0	136.4	135.8	135.9	133.0
1990	136.5	136.7	140.6	142.0	139.7	139.5	*****	*****	*****	*****	*****	*****	139.5

㉔ 위 계열의 전월비 값이다.

R.0 1 MONTH CHANGE SERIES OF INPUT DATA

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	1.5	1.5	1.9	0.7	0.7	1.1	1.4	1.4	0.7	0.7	1.4	1.2
1971	1.0	1.3	1.3	1.6	1.0	0.6	0.3	-0.3	0.0	-0.9	2.2	-0.3	0.7
1972	1.3	-1.9	0.9	1.2	1.9	2.1	1.5	1.2	1.4	1.1	2.3	1.9	1.2
1973	1.4	0.5	0.0	0.5	1.1	0.5	1.0	2.1	2.8	2.2	1.2	0.7	1.2
1974	1.4	1.2	1.6	0.2	0.7	0.7	1.1	-1.3	-1.8	-1.6	0.2	2.3	0.4
1975	1.6	1.5	0.2	0.0	0.0	0.0	1.1	1.5	2.3	1.9	1.6	0.6	1.0
1976	1.8	2.1	2.3	0.9	0.4	1.7	2.5	2.1	0.9	-0.2	0.5	0.3	1.3
1977	0.2	0.3	-0.2	1.7	0.5	3.0	0.2	1.9	-0.2	2.1	0.6	1.9	1.0
1978	0.8	1.5	1.0	1.2	1.4	1.1	0.7	1.4	0.6	0.8	0.1	0.8	1.0
1979	0.9	0.4	0.0	-0.5	-0.3	-0.5	-0.5	-1.4	0.6	-0.4	0.1	-1.5	-0.3
1980	0.0	-0.1	0.1	-0.6	-0.7	-1.0	0.3	0.0	-0.4	0.1	0.7	1.7	0.0
1981	0.7	0.6	0.8	1.5	1.5	1.3	-0.1	0.7	0.0	0.8	-0.1	-0.3	0.6
1982	-0.5	0.3	-0.3	0.4	0.0	0.6	0.4	0.1	0.9	0.9	1.5	1.2	0.5
1983	1.2	0.6	0.7	0.5	1.3	1.8	1.4	1.6	0.9	0.8	0.7	0.4	1.0
1984	1.2	1.9	1.3	0.7	-0.3	0.6	0.2	1.2	-0.1	0.5	-0.4	0.8	0.6
1985	-0.5	-0.2	-0.3	0.7	0.5	0.1	0.5	0.5	0.1	0.8	0.5	1.6	0.4
1986	0.9	1.5	1.1	1.4	1.1	1.5	0.9	0.4	0.8	0.8	0.5	0.6	1.0
1987	0.6	1.7	1.3	1.7	1.1	1.6	0.6	-3.5	-0.5	-0.2	4.6	0.9	0.8
1988	1.7	1.5	0.5	-1.7	-2.1	-0.4	1.6	2.3	0.7	0.5	-0.3	-0.1	0.3
1989	-0.6	-0.8	-0.2	-1.4	0.3	0.5	1.9	1.9	0.6	0.3	-0.4	0.1	0.2
1990	0.4	1.6	1.4	1.0	-1.6	-0.1	*****	*****	*****	*****	*****	*****	0.4

㉕~㉗ 6개월 및 12개월 평활화전비 값이다.

6.2.A SIX MONTH CHANGE IN ADJUSTED INDEX, ANNUAL RATE PERCENT

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	16.6	15.9	15.7	12.9	12.8	14.2	14.7
1971	13.5	14.1	14.1	16.0	16.6	14.9	13.2	9.5	6.3	1.3	3.5	1.7	10.4
1972	3.7	0.4	2.7	7.3	6.5	11.8	12.6	19.2	19.9	20.2	20.8	20.5	12.1
1973	20.1	18.6	15.5	14.0	11.3	8.4	7.5	10.8	17.0	20.8	21.9	21.9	15.6
1974	22.7	20.6	18.0	13.3	12.1	12.1	11.6	6.2	-0.6	-4.5	-5.2	-2.1	8.7
1975	-1.5	4.3	8.6	12.7	11.9	6.8	6.0	5.7	10.4	14.3	17.7	19.4	9.7
1976	21.0	22.9	22.8	20.5	17.9	20.2	21.8	22.0	18.3	15.5	15.9	13.3	19.3
1977	8.0	3.9	1.9	6.2	6.0	11.3	11.5	15.3	15.3	16.0	16.1	13.9	10.4
1978	15.1	13.9	16.7	14.6	16.8	14.9	14.8	14.8	13.8	12.8	9.9	9.4	14.0
1979	9.7	7.8	6.4	3.7	2.7	-0.2	-2.9	-6.3	-5.4	-5.1	-4.3	-6.1	0.0
1980	-5.1	-2.9	-3.5	-3.7	-5.4	-4.3	-3.6	-3.5	-4.6	-3.5	-0.6	5.0	-3.0
1981	5.6	6.9	9.5	12.6	14.3	13.4	11.8	11.9	10.0	8.6	5.2	1.8	9.3
1982	0.9	0.2	-0.3	-1.0	-0.9	1.1	3.1	2.7	5.1	6.1	9.5	10.6	3.1
1983	12.4	13.5	13.1	12.2	11.7	12.9	13.2	15.2	15.9	16.4	14.9	12.1	13.6
1984	11.8	12.5	13.1	13.4	11.1	11.6	9.3	7.9	5.1	4.3	4.2	4.5	9.1
1985	3.1	0.1	-0.2	0.2	2.0	0.6	2.7	4.1	4.9	5.0	5.0	8.1	3.0
1986	8.9	11.2	13.6	14.9	16.4	16.1	16.2	13.8	12.9	11.6	10.3	8.4	12.8
1987	7.8	10.4	11.8	14.0	15.2	17.5	17.4	5.8	1.8	-1.8	5.3	3.6	9.1
1988	6.0	17.3	19.6	15.7	1.1	-1.1	-1.5	0.0	0.4	5.0	9.1	-9.6	6.8
1989	5.0	-1.3	-3.1	-6.7	-5.5	-4.5	0.4	5.9	7.8	11.5	9.7	9.1	2.3
1990	6.0	5.3	6.8	8.5	5.9	5.3	*****	*****	*****	*****	*****	*****	6.3

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6.3.A SIX MONTH SMOOTHED CHANGE IN ADJUSTED INDEX, ANNUAL RATE, PERCENT

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1971	13.7	14.5	14.8	15.4	15.3	14.0	12.2	9.9	7.7	4.2	7.1	5.0	11.1
1972	6.1	1.6	2.7	4.3	7.1	10.5	12.6	13.7	14.7	15.6	17.7	19.8	10.5
1973	20.0	18.4	15.1	13.7	12.7	11.5	11.3	13.5	16.6	18.8	18.7	17.2	15.6
1974	17.7	17.7	18.4	16.0	14.9	13.4	13.2	7.9	2.4	-1.9	-1.8	1.8	10.0
1975	3.9	6.1	5.7	5.3	4.8	4.1	6.0	8.3	12.3	14.6	15.5	14.4	8.4
1976	16.1	18.4	21.1	20.3	18.2	18.6	20.9	22.1	20.2	16.2	14.5	12.7	18.3
1977	10.4	8.6	6.4	8.4	7.7	11.8	10.2	12.6	10.7	13.6	13.0	15.0	10.7
1978	14.5	15.2	15.1	15.0	15.6	15.2	14.3	14.8	13.8	12.8	11.0	10.7	14.0
1979	10.4	9.5	7.7	5.2	3.2	1.3	-0.4	-3.1	-2.4	-3.2	-2.9	-5.4	1.7
1980	-4.9	-4.5	-3.6	-3.8	-4.5	-5.4	-4.1	-3.5	-3.7	-3.0	-1.2	2.6	-3.3
1981	3.8	4.7	6.0	8.5	10.7	12.4	10.8	10.6	9.0	9.1	7.1	5.0	8.2
1982	3.0	2.6	1.2	1.2	0.6	1.5	2.2	2.1	3.5	4.8	7.4	9.0	3.2
1983	10.6	10.7	10.7	10.2	11.4	13.2	14.2	15.3	14.9	14.0	13.1	11.9	12.5
1984	12.4	14.3	14.6	13.9	10.8	10.1	8.8	9.5	7.6	7.2	5.0	5.4	9.9
1985	3.2	1.9	0.8	1.7	2.3	2.0	2.6	3.1	2.9	4.0	4.5	7.0	-3.0
1986	8.0	10.2	11.3	12.5	13.2	14.5	14.3	13.3	12.8	12.3	11.2	10.3	12.0
1987	9.7	11.2	12.1	13.7	13.7	15.0	14.1	5.0	2.8	1.6	9.5	9.5	9.8
1988	11.4	12.7	11.7	6.6	1.3	0.2	2.9	7.0	7.0	6.5	4.4	3.3	6.2
1989	1.6	-0.2	-0.5	-2.9	-2.1	-1.6	1.6	4.7	5.6	5.8	4.5	4.5	1.7
1990	5.0	7.6	9.4	10.3	5.4	3.9	*****	*****	*****	*****	*****	*****	6.9

6.4.A 12 MONTH SMOOTHED CHANGE IN ADJUSTED INDEX, PERCENT

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1971	*****	*****	*****	*****	*****	13.7	12.7	11.3	9.9	7.5	8.6	7.1	10.1
1972	7.2	4.5	4.7	5.2	6.3	7.9	8.8	9.7	10.7	11.8	13.6	15.2	8.8
1973	16.1	15.8	14.7	14.3	14.0	13.3	13.0	13.7	15.2	16.3	16.4	15.8	14.9
1974	16.2	16.3	16.6	15.3	14.7	14.1	14.1	11.2	7.7	4.5	3.6	4.6	11.6
1975	4.8	5.3	4.9	4.7	4.5	4.0	4.7	5.7	7.9	9.6	11.0	11.5	6.8
1976	13.3	15.3	17.1	16.9	16.0	16.7	18.4	19.7	19.1	17.2	16.3	15.0	16.7
1977	13.3	11.7	9.8	10.3	9.4	11.1	10.1	11.2	10.2	11.6	11.3	12.3	11.0
1978	12.2	12.9	13.4	13.7	14.4	14.5	14.1	14.4	13.7	13.2	12.0	11.7	13.4
1979	11.3	10.6	9.3	7.6	6.1	4.5	3.0	0.8	0.5	-0.6	-0.9	-2.8	4.1
1980	-3.0	-3.2	-3.1	-3.5	-4.2	-4.8	-4.2	-3.8	-3.9	-3.4	-2.4	-0.2	-3.3
1981	0.9	1.7	2.9	4.7	6.5	7.9	7.8	8.3	8.1	8.5	7.8	6.7	6.0
1982	5.4	4.9	3.8	3.4	2.6	2.6	2.6	2.3	2.8	3.4	4.8	5.9	3.7
1983	7.1	7.6	8.1	8.4	9.5	10.8	11.7	12.7	12.9	12.9	12.7	12.2	10.6
1984	12.5	13.3	13.4	13.1	11.5	11.1	10.3	10.5	9.1	8.4	6.8	6.7	10.5
1985	5.3	4.2	3.2	3.2	3.1	2.6	2.6	2.8	2.6	3.2	3.5	4.9	3.4
1986	5.6	7.0	8.0	9.3	10.2	11.4	11.9	11.7	11.8	11.7	11.3	10.9	10.1
1987	10.6	11.3	11.7	12.5	12.5	13.2	12.9	7.9	6.3	5.2	8.9	8.7	10.2
1988	9.5	10.5	10.4	8.0	4.8	3.6	4.3	5.7	5.5	5.5	4.9	4.7	6.5
1989	3.9	2.3	1.3	-0.9	-0.9	-0.9	0.9	2.9	3.7	4.0	3.4	3.3	1.9
1990	3.6	5.0	6.3	7.2	5.3	4.9	*****	*****	*****	*****	*****	*****	5.4



2. 일본식 CI

일본식 CI를 산출하려면 CI 및 DI 옵션카드 중의 MTYPE값을 1로 하고 그 외의 부분은 TC의 CI의 입력자료와 동일하게 입력하여 산출하면 된다.

산출 결과의 앞부분 즉, TC의 CI 결과 중 ①~⑧까지의 결과가 일본식 CI 결과와 동일하므로 그 뒷부분부터 산출결과를 살펴보기로 한다.

(입력자료)

```

COIN      2700190068540
COMA      1200000 0110
TSTAN     170018912
PATP      00300000000050153 1 0.00619553 9004
GNP1      17089000001006881018
GNP2      70019006 6070
(8X,12F6.0) METHOD JAPAN
1970      1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122
1971      1.122 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934
    
```

(이 하 동 일)

(산출결과)

(3) 산업생산지수의 대칭변화율을 계산하고 각종 변화율의 평균을 산출

⑨ 산업생산지수에 적용되는 옵션을 나타낸다.

```

T PRODUCTION INDEX                                CC12
** OPTIONS INFORMATION OF COMPONENT SERIES **
THE OPTION OF INVERSE(INV) = 0 (0:NO 1:YES)
THE MONTH NUMBER OF SYMMETRIC CHANGE PERCENT(NPCD) = 1
THE NB. OF FLOAT POINT = 1
THE OPTION OF MOVE AVERAGE(MYES) = 1 ( 1:YES 0:NOT MOVING AVERAGE )
THE POSITION OF THE MOV. AVG. VALUE(MPOS) = 3 (1:FIRST 2:CENTER 3:LAST)
THE NUMBER OF MOV. AVG. (MOVE) = 3
THE OPTION OF RATIO(KRATE) = 0 (0:NO 1:YES)
MCD VALUE(MCD) = 3
THE WEIGHT OF COMPONENT SERIES(SWGT) = 1.057
THE PERIOD OF COMPONENT SERIES(LFYR - LEMO) = 70. 1 - 90. 6
    
```

⑩ 3개월 이동평균된 산업생산지수를 나타낸다.

```

T PRODUCTION INDEX                                CC12
2.0 TC : 3 MOVING-AVERAGED SERIES
    
```

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	9.8	10.0	10.2	10.4	10.5	10.6	10.7	10.9	11.1	11.1	11.2	11.4	10.7
1971	11.5	11.8	12.0	12.2	12.4	12.5	12.5	12.6	12.7	12.6	12.6	12.6	12.3
1972	12.8	12.8	12.9	13.1	13.4	13.8	14.1	14.3	14.5	14.9	15.4	15.9	14.0
1973	16.3	16.5	16.9	17.1	17.6	17.7	18.2	19.0	20.0	20.8	21.3	21.6	18.6
1974	22.0	22.7	23.4	23.9	23.9	24.4	24.9	24.9	24.6	24.2	24.4	24.9	24.0
1975	25.6	26.4	26.9	27.1	27.4	27.5	27.9	28.4	29.5	30.4	31.2	31.9	28.3
1976	32.7	33.8	34.6	35.2	35.4	36.2	37.6	38.9	39.4	39.4	39.9	40.2	36.9
1977	40.5	40.7	40.9	41.8	42.2	43.8	44.5	45.9	45.9	47.2	47.9	49.5	44.2
1978	49.7	50.5	51.0	52.0	53.3	54.3	54.9	55.8	56.5	57.5	58.4	59.4	54.4
1979	60.8	61.7	62.5	62.6	62.7	62.4	62.4	61.3	61.5	61.1	61.4	60.9	61.8
1980	60.8	61.1	61.0	60.8	60.1	59.6	59.9	60.0	60.1	60.5	61.3	62.5	60.6
1981	63.1	63.5	64.4	65.7	67.2	68.5	68.9	69.8	70.2	70.9	70.7	70.6	67.8
1982	70.0	69.8	69.5	70.0	70.3	70.7	71.0	71.0	71.8	72.7	74.5	75.7	71.4
1983	76.9	77.4	77.8	78.1	79.2	81.1	82.8	84.6	85.7	86.7	87.6	88.4	82.2
1984	89.2	90.8	92.3	94.0	94.8	96.0	96.7	97.8	97.0	97.2	96.7	97.7	95.0
1985	97.4	97.2	97.0	97.7	98.1	98.2	98.8	99.7	100.2	101.8	102.3	104.6	99.4
1986	106.7	110.4	112.8	114.8	116.6	118.9	120.5	121.8	123.3	124.9	126.0	127.5	118.7
1987	129.2	131.9	134.7	137.8	141.1	144.8	147.0	141.9	141.4	141.8	150.0	152.8	141.2
1988	157.9	161.7	163.3	159.6	155.8	155.1	158.8	163.5	165.8	167.7	167.9	168.3	162.1
1989	166.9	165.4	164.7	161.7	161.6	162.6	166.9	171.3	172.5	172.7	171.4	171.3	167.4
1990	171.9	174.5	177.9	180.1	178.1	178.0	*****	*****	*****	*****	*****	*****	176.8

⑪ 산업생산지수의 대칭변화율을 나타낸다.

T PRODUCTION INDEX													CC12
3.0 THE SYMMETRIC CHANGE RATE OF COMPONENT SERIES													
YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	1.940	1.611	2.269	0.957	0.633	1.565	1.541	1.517	0.601	0.894	1.473	1.364
1971	1.163	2.286	1.681	1.920	1.084	0.805	0.533	0.531	0.791	-0.791	0.264	0.000	0.856
1972	1.311	0.260	0.518	1.538	2.264	2.041	2.151	1.408	1.389	2.497	3.524	2.985	1.899
1973	2.694	1.421	1.996	1.569	2.498	0.944	2.780	3.943	5.304	3.922	2.532	1.088	2.557
1974	2.141	3.127	3.032	1.972	-0.140	2.073	2.165	0.000	-1.077	-1.637	0.822	1.892	1.198
1975	2.772	3.077	1.876	-0.741	0.979	0.365	1.685	1.774	3.795	2.892	2.597	2.114	2.056
1976	2.683	3.108	2.438	1.624	0.755	2.233	3.791	3.310	1.362	-0.085	1.177	0.833	1.936
1977	0.661	0.575	0.490	2.177	0.873	3.876	1.584	2.950	0.073	2.863	1.332	3.355	1.734
1978	0.470	1.464	0.986	2.007	2.469	1.859	1.038	1.087	1.247	1.812	1.552	1.697	1.524
1979	2.273	1.523	1.288	0.053	0.206	-0.479	-0.053	-1.779	0.326	-0.653	-0.544	-0.872	0.203
1980	-0.164	0.492	-0.218	-0.219	-1.213	-0.835	0.446	0.222	0.222	0.608	1.314	1.885	0.212
1981	1.062	0.579	1.459	1.896	1.917	1.917	0.679	1.249	0.571	0.902	-0.235	-0.236	1.016
1982	-0.854	-0.191	-0.431	0.669	0.428	0.567	0.470	-0.047	1.167	1.245	2.400	1.598	0.585
1983	1.573	0.691	0.472	0.342	1.399	2.372	2.116	2.151	1.292	1.122	1.109	0.833	1.289
1984	0.939	1.741	1.675	1.860	0.812	1.293	0.657	1.131	-0.753	0.206	-0.550	1.063	0.840
1985	-0.342	-0.240	-0.208	0.753	0.443	0.068	0.609	0.873	0.567	1.518	0.555	2.191	0.566
1986	2.019	3.347	2.181	1.757	1.556	1.081	1.281	1.073	1.251	1.289	0.850	1.236	1.652
1987	1.298	2.068	2.125	2.250	2.366	2.611	1.462	-3.484	-0.400	0.306	5.598	1.872	1.506
1988	3.262	2.420	0.904	-2.313	-2.389	-0.450	2.336	2.958	1.377	1.139	0.119	0.218	0.803
1989	-0.816	-0.883	-0.444	-1.838	-0.062	0.617	2.610	2.602	0.679	0.154	-0.794	-0.039	0.149
1990	0.369	1.501	1.911	1.248	-1.154	-0.037	*****	*****	*****	*****	*****	*****	0.639

⑫ 산업생산지수의 평균을 나타낸 것으로 대칭변화율의 과거 5년간 평균치를 구한 것이다.

T PRODUCTION INDEX													CC12
3.1 THE STANDARDIZATION CHANGE RATE OF COMPONENT SERIES (LAST 60 MONTHS)													
1) AVERAGE OF UNIT COMPONENT SERIES													
YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598
1971	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598
1972	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598
1973	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598
1974	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598
1975	1.598	1.617	1.622	1.596	1.596	1.592	1.594	1.598	1.636	1.674	1.702	1.713	1.628
1976	1.738	1.752	1.765	1.760	1.754	1.778	1.832	1.879	1.888	1.900	1.915	1.929	1.824
1977	1.918	1.923	1.923	1.934	1.910	1.926	1.917	1.942	1.920	1.926	1.890	1.896	1.919
1978	1.859	1.860	1.843	1.850	1.850	1.865	1.836	1.798	1.731	1.696	1.679	1.689	1.796
1979	1.692	1.665	1.636	1.604	1.611	1.568	1.531	1.501	1.525	1.541	1.537	1.491	1.575
1980	1.442	1.398	1.364	1.348	1.311	1.291	1.270	1.245	1.185	1.147	1.126	1.122	1.271
1981	1.095	1.053	1.030	1.041	1.066	1.061	1.009	0.974	0.961	0.979	0.956	0.938	1.014
1982	0.913	0.900	0.884	0.859	0.852	0.797	0.778	0.728	0.746	0.719	0.737	0.708	0.802
1983	0.726	0.713	0.705	0.677	0.659	0.668	0.680	0.694	0.694	0.683	0.675	0.661	0.687
1984	0.639	0.642	0.649	0.679	0.688	0.718	0.729	0.778	0.760	0.774	0.756	0.788	0.717
1985	0.785	0.773	0.773	0.790	0.817	0.832	0.835	0.846	0.852	0.867	0.854	0.859	0.824
1986	0.875	0.921	0.933	0.931	0.919	0.920	0.930	0.927	0.939	0.944	0.962	0.986	0.932
1987	1.022	1.060	1.102	1.129	1.161	1.195	1.212	1.154	1.128	1.113	1.166	1.170	1.134
1988	1.199	1.227	1.236	1.191	1.128	1.081	1.085	1.098	1.100	1.100	1.084	1.073	1.134
1989	1.044	1.000	0.965	0.903	0.889	0.878	0.910	0.935	0.958	0.958	0.954	0.935	0.944
1990	0.947	0.976	1.011	1.020	0.993	0.991	*****	*****	*****	*****	*****	*****	0.990

⑬ 산업생산지수의 표준편차를 나타낸다.

T PRODUCTION INDEX													CC12
2) STAN. DEVIATION OF UNIT COMPONENT SERIES													
YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229
1971	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229
1972	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229
1973	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229
1974	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229
1975	1.229	1.243	1.243	1.245	1.245	1.240	1.249	1.249	1.280	1.283	1.284	1.285	1.257
1976	1.289	1.299	1.302	1.302	1.305	1.301	1.316	1.318	1.312	1.291	1.277	1.261	1.298
1977	1.269	1.262	1.263	1.262	1.269	1.287	1.287	1.292	1.313	1.316	1.302	1.308	1.286
1978	1.316	1.316	1.320	1.320	1.320	1.314	1.313	1.284	1.202	1.168	1.163	1.160	1.266
1979	1.161	1.146	1.133	1.150	1.141	1.170	1.186	1.245	1.209	1.172	1.175	1.214	1.175
1980	1.220	1.207	1.223	1.237	1.279	1.303	1.307	1.312	1.275	1.258	1.244	1.241	1.259
1981	1.224	1.197	1.185	1.188	1.197	1.193	1.139	1.100	1.100	1.091	1.102	1.113	1.152
1982	1.136	1.144	1.155	1.143	1.144	1.075	1.071	1.038	1.036	1.001	1.021	0.969	1.078
1983	0.975	0.970	0.970	0.956	0.932	0.945	0.962	0.972	0.972	0.963	0.958	0.949	0.960
1984	0.926	0.930	0.936	0.945	0.944	0.935	0.929	0.871	0.891	0.875	0.891	0.866	0.912
1985	0.870	0.879	0.879	0.869	0.831	0.809	0.807	0.804	0.800	0.804	0.803	0.810	0.830
1986	0.824	0.881	0.893	0.891	0.878	0.879	0.880	0.879	0.879	0.880	0.867	0.853	0.874
1987	0.820	0.815	0.802	0.814	0.824	0.840	0.836	1.018	1.037	1.043	1.180	1.182	0.934
1988	1.211	1.219	1.216	1.293	1.372	1.376	1.380	1.394	1.394	1.394	1.400	1.404	1.338
1989	1.424	1.442	1.451	1.490	1.495	1.495	1.511	1.526	1.510	1.511	1.515	1.520	1.491
1990	1.513	1.507	1.504	1.503	1.527	1.528	*****	*****	*****	*****	*****	*****	1.514

⑭ 산업생산지수의 편차기준화 변화율을 나타낸다.

T PRODUCTION INDEX CC12

3) STANDARDIZATION CHANGE RATE

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	0.278	0.010	0.548	-0.522	-0.786	-0.027	-0.047	-0.066	-0.812	-0.573	-0.102	-0.191
1971	-0.354	0.559	0.067	0.267	-0.418	-0.845	-0.867	-0.869	-0.857	-1.944	-1.086	-1.301	-0.604
1972	-0.234	-1.089	-0.879	-0.049	0.542	1.093	0.449	-0.154	-0.170	0.732	1.567	1.129	0.245
1973	0.892	-0.144	0.324	-0.024	0.732	-0.532	0.962	1.908	3.015	1.891	0.760	-0.415	0.781
1974	0.441	1.244	1.167	0.304	-1.414	0.387	0.461	-1.301	-2.177	-2.633	-0.632	0.239	-0.326
1975	0.955	1.175	0.205	-0.687	-0.496	-0.983	0.073	0.141	1.687	0.949	0.697	0.312	0.336
1976	0.733	1.044	0.517	-0.104	-0.765	0.349	1.488	1.086	-0.401	-1.537	-0.578	-0.870	0.080
1977	-0.991	-1.068	-1.135	0.192	-0.817	1.515	-0.258	0.780	-1.408	0.712	-0.429	1.116	-0.149
1978	-1.055	-0.301	-0.649	0.119	0.469	-0.005	-0.608	-0.087	-0.403	0.100	-0.109	0.006	-0.210
1979	0.501	-0.123	-0.307	-1.348	-1.178	-1.749	-1.336	-2.635	-0.992	-1.872	-0.845	-1.946	-1.153
1980	-1.316	-0.751	-1.293	-1.266	-1.973	-1.632	-0.631	-0.779	-0.755	-0.429	0.151	0.615	-0.838
1981	-0.027	-0.395	0.357	0.720	0.996	0.718	-0.289	0.250	-0.354	0.012	-1.081	-1.055	-0.012
1982	-1.556	-0.954	-1.138	-0.167	-0.371	-0.213	-0.287	-0.747	0.406	0.525	1.629	0.918	-0.163
1983	0.868	-0.023	-0.240	-0.350	0.794	1.803	1.486	1.499	0.614	0.456	-0.453	0.182	0.628
1984	0.324	1.181	1.096	1.250	0.131	0.615	-0.078	0.406	-1.697	-0.649	-1.465	0.317	0.119
1985	-1.295	-1.152	-1.114	-0.042	-0.451	-0.945	-0.280	0.034	-0.356	0.810	-0.372	1.643	-0.293
1986	1.389	2.753	1.396	0.928	0.725	1.207	0.399	0.166	0.356	0.393	-0.129	0.293	0.823
1987	0.337	1.238	1.275	1.379	1.463	1.685	0.300	-4.557	-1.473	-0.774	3.757	0.593	0.435
1988	1.704	0.978	-0.223	-2.710	-2.564	-1.113	0.907	1.334	0.199	0.028	-0.689	-0.609	-0.230
1989	-1.306	-1.306	-0.971	-1.840	-0.636	-0.174	1.125	1.093	-0.185	-0.532	-1.154	-0.641	-0.544
1990	-0.382	0.348	0.598	0.152	-1.406	-0.673	*****	*****	*****	*****	*****	*****	-0.227

(4) 제조업 가동율 지수의 대칭변화율의 계산과 각종 변화율의 평균을 산출

⑮ 가동율지수에 적용되는 옵션을 나타낸다.

T OPERATING RATE INDEX(MANUFACTURE) CC17

\*\* OPTIONS INFORMATION OF COMPONENT SERIES \*\*

THE OPTION OF INVERSE(INV) = 0 (0:NO 1:YES)

THE MONTH NUMBER OF SYMMETRIC CHANGE PERCENT(NPCD) = 1

THE NB. OF FLOAT PO INT = 1

THE OPTION OF MOVE AVER AGE(MYES) = 1 (1:YES 0:NOT MOVING AVERAGE)

THE POSITION OF THE MOV. AVG. VALUE(MPOS) = 3 (1:FIRST 2:CENTER 3:LAST)

THE NUMBER OF MOV. AVG. (MOVE) = 3

THE OPTION OF RATIO(KRATE) = 1 (0:NO 1:YES)

MCD VALUE(MCD) = 3

THE WEIGHT OF COMPONENT SERIES(SWGT) = 0.877

THE PERIOD OF COMPONENT SERIES(LFYR - LEMO) = 71. 1 - 90. 6

⑯ 3개월 이동평균된 가동율지수를 나타낸다.

T OPERATING RATE INDEX(MANUFACTURE) CC17

2.0 TC : 3 MOVING-AVERAGED SERIES

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1971	76.4	77.5	78.6	79.8	80.8	80.9	80.7	79.7	78.5	76.6	80.5	79.5	79.1
1972	80.7	76.6	77.9	78.8	80.4	82.1	83.4	84.4	85.6	86.0	87.2	88.6	82.6
1973	89.2	88.8	86.8	86.6	86.0	86.2	85.9	86.8	87.8	89.2	89.5	89.6	87.7
1974	90.5	90.2	90.7	89.3	90.6	90.0	90.4	87.3	84.0	81.3	81.1	83.9	87.4
1975	84.5	85.0	83.7	83.0	81.9	81.1	81.8	82.9	84.6	85.9	86.6	85.9	83.9
1976	87.2	88.9	91.6	91.9	91.8	92.9	94.9	96.5	96.9	96.0	95.9	95.8	93.4
1977	95.2	94.8	93.9	95.5	95.5	98.1	96.9	98.3	97.6	99.3	99.1	100.1	97.0
1978	100.9	102.3	103.4	104.0	104.8	105.2	105.6	106.8	106.8	106.8	105.4	105.5	104.8
1979	105.1	104.7	103.3	101.8	100.5	99.4	97.9	96.3	96.6	95.9	95.4	92.6	99.1
1980	92.3	91.3	91.4	90.2	89.1	87.5	87.4	86.8	85.5	84.7	84.8	86.7	88.1
1981	86.9	87.2	87.4	88.6	89.5	90.5	89.5	89.5	88.6	89.1	88.7	87.9	88.6
1982	87.1	87.5	86.9	86.9	86.1	86.6	86.9	86.9	87.4	87.9	88.9	89.7	87.4
1983	90.8	91.2	91.8	92.3	93.5	94.9	95.8	97.0	97.6	97.8	98.0	98.0	94.9
1984	99.5	101.7	102.6	102.5	100.8	100.8	100.3	101.7	101.7	102.2	101.3	101.8	101.4
1985	100.7	100.1	99.3	99.8	100.1	100.0	100.2	100.2	99.6	99.6	99.8	101.1	100.0
1986	101.0	101.2	101.6	102.6	103.4	104.6	105.1	104.9	105.2	105.4	105.5	105.4	103.8
1987	105.4	106.9	107.8	109.3	109.2	110.2	110.0	105.0	103.8	103.0	107.8	107.6	107.2
1988	108.4	109.3	109.2	107.0	103.8	103.1	104.2	106.3	106.2	106.1	105.0	104.2	106.1
1989	103.2	101.9	101.3	99.5	99.8	99.9	101.5	103.0	103.4	103.5	102.8	102.7	101.9
1990	103.0	104.7	105.8	106.5	103.7	102.9	*****	*****	*****	*****	*****	*****	104.4

⑰ 가동율 지수의 대칭변화율을 나타낸다.

T OPERATING RATE INDEX(MANUFACTURE)

CC17

3.0 THE SYMMETRIC. CHANGE RATE OF COMPONENT SERIES

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.000
1971	*****	1.090	1.081	1.140	1.061	0.104	-0.194	-0.992	-1.255	-1.852	3.904	-1.014	0.280
1972	1.160	-4.063	1.267	0.944	1.551	1.745	1.268	1.001	1.186	0.459	1.121	1.428	0.756
1973	0.563	-0.319	-2.073	-0.119	-0.600	0.204	-0.371	0.944	0.983	1.393	0.332	0.078	0.085
1974	0.880	-0.284	0.455	-1.329	1.322	-0.693	0.422	-3.099	-3.307	-2.665	-0.213	2.851	-0.472
1975	0.802	0.423	-1.316	-0.682	-1.080	-0.808	0.701	1.090	1.708	1.303	0.713	-0.704	0.162
1976	1.349	1.671	2.673	0.308	-0.140	1.192	1.957	1.617	0.334	-0.893	-0.053	-0.145	0.822
1977	-0.591	-0.348	-0.972	1.605	0.049	2.570	-1.144	1.364	-0.700	1.732	-0.185	0.950	0.361
1978	0.829	1.408	1.110	0.542	0.845	0.408	0.343	1.239	0.012	-0.272	-1.182	0.133	0.451
1979	-0.384	-0.469	-1.382	-1.499	-1.290	-1.128	-1.484	-1.582	0.306	-0.672	-0.558	-2.791	-1.078
1980	-0.290	-0.970	0.107	-1.252	-1.021	-1.695	-0.018	-0.615	-1.364	-0.732	0.084	1.888	-0.490
1981	0.173	0.368	0.205	1.198	0.905	0.994	-1.022	-0.046	-0.844	0.518	-0.484	-0.804	0.097
1982	-0.739	0.375	-0.608	-0.018	-0.805	0.564	0.290	-0.065	0.507	0.572	0.944	0.777	0.149
1983	1.117	0.430	0.647	0.419	1.269	1.324	0.955	1.160	0.650	0.226	0.178	0.069	0.692
1984	1.534	2.160	0.908	-0.075	-1.701	0.007	-0.443	1.334	0.003	0.477	-0.838	0.513	0.323
1985	-1.120	-0.596	-0.776	0.485	0.292	-0.167	0.270	-0.014	-0.660	0.068	0.184	1.253	-0.065
1986	-0.104	0.276	0.336	1.054	0.771	1.167	0.501	-0.155	0.265	0.220	0.064	-0.077	0.360
1987	-0.009	1.548	0.883	1.458	-0.011	0.968	-0.233	-5.012	-1.129	-0.825	4.757	-0.155	0.187
1988	0.792	0.933	-0.159	-2.201	-3.139	-0.731	1.083	2.113	-0.063	-0.160	-1.078	-0.820	-0.286
1989	-0.948	-1.380	-0.520	-1.850	0.359	0.019	1.597	1.514	0.477	0.062	-0.730	-0.066	-0.123
1990	0.294	1.727	1.018	0.793	-2.880	-0.727	*****	*****	*****	*****	*****	*****	0.038

⑱ 가동율 지수의 평균을 나타낸다.

T OPERATING RATE INDEX(MANUFACTURE)

CC17

3.1 THE STANDARDIZATION CHANGE RATE OF COMPONENT SERIES(LAST 60 MONTHS)

1) AVERAGE OF UNIT COMPONENT SERIES

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.000
1971	*****	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180
1972	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180
1973	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180
1974	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180
1975	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180	0.180
1976	0.180	0.190	0.216	0.202	0.182	0.200	0.236	0.280	0.306	0.322	0.256	0.271	0.237
1977	0.241	0.303	0.268	0.277	0.252	0.266	0.226	0.232	0.200	0.221	0.200	0.192	0.240
1978	0.196	0.225	0.278	0.289	0.313	0.316	0.328	0.333	0.317	0.289	0.264	0.265	0.285
1979	0.244	0.241	0.210	0.207	0.184	0.157	0.125	0.150	0.210	0.244	0.238	0.144	0.195
1980	0.129	0.106	0.129	0.120	0.121	0.106	0.094	0.066	0.015	-0.019	-0.030	0.013	0.071
1981	-0.006	-0.028	-0.069	-0.054	-0.037	-0.040	-0.090	-0.117	-0.137	-0.114	-0.121	-0.132	-0.079
1982	-0.134	-0.122	-0.116	-0.143	-0.157	-0.191	-0.167	-0.191	-0.171	-0.190	-0.171	-0.174	-0.161
1983	-0.169	-0.185	-0.193	-0.195	-0.188	-0.173	-0.163	-0.164	-0.153	-0.145	-0.122	-0.126	-0.105
1984	-0.094	-0.050	-0.012	0.012	0.005	0.024	0.041	0.090	0.085	0.104	0.099	0.154	0.038
1985	0.141	0.147	0.132	0.161	0.183	0.208	0.213	0.223	0.235	0.248	0.250	0.239	0.198
1986	0.235	0.233	0.235	0.233	0.231	0.234	0.259	0.257	0.276	0.271	0.280	0.292	0.253
1987	0.304	0.324	0.349	0.373	0.386	0.393	0.384	0.302	0.275	0.251	0.315	0.299	0.330
1988	0.294	0.302	0.289	0.245	0.172	0.138	0.140	0.156	0.144	0.137	0.116	0.104	0.186
1989	0.062	0.003	-0.020	-0.050	-0.016	-0.016	0.018	0.021	0.029	0.022	0.024	0.015	0.008
1990	0.038	0.077	0.107	0.112	0.059	0.050	*****	*****	*****	*****	*****	*****	0.074

⑲ 가동율 지수의 표준편차를 나타낸다.

T OPERATING RATE INDEX(MANUFACTURE)

CC17

2) STAN.DEVIATION OF UNIT COMPONENT SERIES

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.000
1971	*****	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428
1972	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428
1973	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428
1974	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428
1975	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428	1.428
1976	1.428	1.436	1.467	1.462	1.458	1.464	1.480	1.482	1.468	1.450	1.373	1.364	1.444
1977	1.364	1.246	1.250	1.259	1.248	1.269	1.275	1.279	1.279	1.293	1.289	1.283	1.278
1978	1.285	1.292	1.262	1.261	1.258	1.258	1.254	1.257	1.255	1.249	1.263	1.263	1.263
1979	1.263	1.265	1.282	1.285	1.291	1.297	1.313	1.265	1.182	1.127	1.131	1.144	1.237
1980	1.144	1.152	1.137	1.146	1.145	1.162	1.160	1.150	1.150	1.141	1.138	1.160	1.149
1981	1.147	1.127	1.072	1.083	1.090	1.086	1.062	1.038	1.041	1.039	1.040	1.044	1.073
1982	1.045	1.047	1.043	1.019	1.022	0.963	0.957	0.936	0.938	0.910	0.922	0.919	0.977
1983	0.925	0.905	0.896	0.894	0.904	0.922	0.931	0.929	0.934	0.935	0.926	0.926	0.919
1984	0.949	0.991	0.983	0.964	0.974	0.963	0.945	0.935	0.935	0.931	0.935	0.857	0.947
1985	0.871	0.864	0.872	0.854	0.840	0.805	0.805	0.798	0.780	0.770	0.770	0.751	0.815
1986	0.752	0.752	0.752	0.749	0.748	0.751	0.734	0.734	0.720	0.720	0.714	0.701	0.736
1987	0.689	0.707	0.700	0.713	0.698	0.702	0.706	0.987	1.003	1.012	1.162	1.162	0.854
1988	1.159	1.162	1.163	1.205	1.273	1.269	1.271	1.280	1.288	1.288	1.298	1.303	1.247
1989	1.296	1.280	1.276	1.298	1.281	1.281	1.296	1.299	1.301	1.299	1.298	1.297	1.292
1990	1.289	1.304	1.304	1.307	1.301	1.365	*****	*****	*****	*****	*****	*****	1.322

㉔ 가동을 지수의 편차기준화 변화율을 나타낸다.

T OPERATING RATE INDEX(MANUFACTURE)

CC17

3) STANDARDIZATION CHANGE RATE

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.000
1971	*****	0.637	0.631	0.676	0.617	-0.053	-0.202	-0.820	-1.005	-1.423	2.607	-0.836	0.070
1972	0.686	-2.971	0.761	0.535	0.960	1.096	0.762	0.575	0.705	0.196	0.659	0.873	0.403
1973	0.269	-0.349	-1.577	-0.210	-0.546	0.017	-0.386	0.535	0.562	0.849	0.107	-0.072	-0.067
1974	0.490	-0.325	0.193	-1.056	0.800	-0.612	0.169	-2.296	-2.441	-1.992	-0.275	1.870	-0.456
1975	0.295	0.170	-1.048	-0.604	-0.882	-0.692	0.365	0.637	1.070	0.786	0.373	-0.619	-0.012
1976	0.819	1.031	1.075	0.072	-0.221	0.677	1.163	0.902	0.019	-0.838	-0.225	-0.304	0.397
1977	-0.610	-0.523	-0.990	1.055	-0.163	1.815	-1.074	0.885	-0.704	1.168	-0.298	0.591	0.096
1978	0.493	0.916	0.660	0.201	0.423	0.073	0.012	0.721	-0.243	-0.449	-1.145	-0.104	0.130
1979	-0.497	-0.561	-1.243	-1.328	-1.128	-0.991	-1.225	-1.370	0.081	-0.813	-0.704	-2.565	-1.029
1980	-0.367	-0.935	-0.020	-1.198	-0.998	-1.550	-0.097	-0.589	-1.199	-0.624	0.100	1.616	-0.488
1981	0.156	0.351	0.256	1.156	0.864	0.952	-0.878	0.069	-0.679	0.608	-0.349	-0.643	0.155
1982	-0.579	0.475	-0.472	0.123	-0.633	0.783	0.477	0.134	0.723	0.837	1.210	1.035	0.343
1983	1.391	0.680	0.938	0.687	1.612	1.624	1.201	1.425	0.860	0.397	0.324	0.061	0.933
1984	1.715	2.231	0.936	-0.090	-1.751	-0.017	-0.512	1.330	-0.087	0.401	-1.003	0.418	0.298
1985	-1.448	-0.860	-1.042	0.380	0.130	-0.466	0.071	-0.297	-1.147	-0.235	-0.085	1.349	-0.304
1986	-0.451	0.058	0.133	1.096	0.722	1.243	0.330	-0.561	-0.015	-0.070	-0.303	-0.526	0.138
1987	-0.454	1.731	0.763	1.522	-0.569	0.819	-0.874	-5.385	-1.399	-1.064	3.821	-0.391	-0.123
1988	0.430	0.543	-0.385	-2.030	-2.601	-0.684	0.742	1.518	-0.160	-0.231	-0.920	-0.709	-0.374
1989	-0.780	-1.080	-0.391	-1.391	0.293	0.027	1.218	1.148	0.344	0.031	-0.581	-0.062	-0.102
1990	0.199	1.266	0.699	0.521	-2.159	-0.569	*****	*****	*****	*****	*****	*****	-0.007

(5) 종합된 합성변화율 산출

㉕ 두 계열의 평균을 합하여 평균을 구한다.

3.2 THE COMPOSITE. CHANGE RATE OF AVG.STD,Z

1) AVERAGE OF COMPOSITE INDEX : U(T)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598	1.598
1971	1.598	0.889	0.889	0.889	0.889	0.889	0.889	0.889	0.889	0.889	0.889	0.889	0.948
1972	0.889	0.889	0.889	0.889	0.889	0.889	0.889	0.889	0.889	0.889	0.889	0.889	0.889
1973	0.889	0.889	0.889	0.889	0.889	0.889	0.889	0.889	0.889	0.889	0.889	0.889	0.889
1974	0.889	0.889	0.889	0.889	0.889	0.889	0.889	0.889	0.889	0.889	0.889	0.889	0.889
1975	0.889	0.899	0.901	0.888	0.888	0.886	0.887	0.889	0.908	0.927	0.941	0.947	0.904
1976	0.959	0.971	0.990	0.981	0.968	0.989	1.034	1.079	1.097	1.111	1.086	1.100	1.031
1977	1.080	1.113	1.095	1.105	1.081	1.096	1.071	1.087	1.060	1.074	1.045	1.044	1.079
1978	1.028	1.042	1.060	1.070	1.081	1.091	1.082	1.066	1.024	0.992	0.972	0.977	1.040
1979	0.968	0.953	0.923	0.906	0.887	0.862	0.828	0.828	0.868	0.892	0.887	0.817	0.885
1980	0.785	0.752	0.747	0.734	0.716	0.699	0.682	0.655	0.600	0.564	0.548	0.568	0.671
1981	0.544	0.512	0.484	0.493	0.515	0.510	0.459	0.428	0.412	0.433	0.417	0.403	0.468
1982	0.389	0.389	0.384	0.358	0.347	0.303	0.306	0.269	0.288	0.265	0.283	0.267	0.321
1983	0.279	0.264	0.256	0.241	0.236	0.247	0.262	0.265	0.270	0.269	0.276	0.268	0.261
1984	0.272	0.296	0.318	0.345	0.347	0.371	0.385	0.434	0.422	0.439	0.428	0.471	0.377
1985	0.463	0.460	0.453	0.475	0.500	0.520	0.524	0.534	0.543	0.557	0.552	0.549	0.511
1986	0.555	0.577	0.584	0.582	0.575	0.577	0.595	0.592	0.607	0.607	0.621	0.639	0.593
1987	0.663	0.692	0.725	0.751	0.774	0.794	0.798	0.728	0.701	0.682	0.740	0.735	0.732
1988	0.746	0.765	0.762	0.718	0.650	0.609	0.612	0.627	0.622	0.619	0.600	0.589	0.660
1989	0.553	0.502	0.472	0.427	0.437	0.431	0.464	0.478	0.494	0.490	0.489	0.475	0.476
1990	0.493	0.526	0.559	0.566	0.526	0.520	*****	*****	*****	*****	*****	*****	0.532

㉖ 두 계열의 표준편차를 합하여 평균을 구한다.

2) STAN.DEVIATION OF COMPOSITE INDEX : SIGMA(T)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229	1.229
1971	1.229	1.329	1.329	1.329	1.329	1.329	1.329	1.329	1.329	1.329	1.329	1.329	1.329
1972	1.329	1.329	1.329	1.329	1.329	1.329	1.329	1.329	1.329	1.329	1.329	1.329	1.329
1973	1.329	1.329	1.329	1.329	1.329	1.329	1.329	1.329	1.329	1.329	1.329	1.329	1.329
1974	1.329	1.329	1.329	1.329	1.329	1.329	1.329	1.329	1.329	1.329	1.329	1.329	1.329
1975	1.329	1.335	1.336	1.337	1.337	1.339	1.339	1.339	1.354	1.356	1.356	1.357	1.343
1976	1.359	1.368	1.384	1.382	1.382	1.382	1.398	1.400	1.390	1.370	1.325	1.312	1.371
1977	1.316	1.254	1.257	1.261	1.259	1.278	1.281	1.286	1.296	1.305	1.295	1.295	1.282
1978	1.300	1.304	1.291	1.290	1.289	1.286	1.284	1.271	1.229	1.209	1.213	1.212	1.265
1979	1.212	1.206	1.207	1.218	1.216	1.234	1.250	1.255	1.195	1.150	1.153	1.179	1.206
1980	1.182	1.179	1.180	1.192	1.212	1.233	1.234	1.234	1.213	1.200	1.191	1.201	1.204
1981	1.186	1.162	1.128	1.135	1.144	1.140	1.101	1.069	1.070	1.065	1.071	1.078	1.113
1982	1.090	1.095	1.099	1.081	1.083	1.019	1.014	0.987	0.987	0.955	0.971	0.944	1.027
1983	0.950	0.938	0.933	0.925	0.918	0.933	0.946	0.950	0.953	0.949	0.942	0.938	0.940
1984	0.938	0.961	0.959	0.955	0.959	0.949	0.937	0.903	0.913	0.903	0.913	0.862	0.929
1985	0.870	0.871	0.875	0.862	0.835	0.807	0.806	0.801	0.790	0.787	0.786	0.781	0.823
1986	0.788	0.817	0.823	0.820	0.813	0.815	0.807	0.807	0.800	0.800	0.790	0.777	0.805
1987	0.754	0.761	0.751	0.763	0.761	0.771	0.771	1.003	1.020	1.027	1.171	1.172	0.894
1988	1.185	1.191	1.189	1.249	1.322	1.323	1.325	1.341	1.341	1.341	1.349	1.353	1.293
1989	1.360	1.361	1.364	1.394	1.388	1.388	1.403	1.413	1.405	1.405	1.407	1.409	1.391
1990	1.401	1.405	1.404	1.405	1.444	1.447	*****	*****	*****	*****	*****	*****	1.418

㉓ 두 계열의 편차기준화 변화율을 합산하여 개별지표의 수로 나누어 편차기준화 변화율의 평균을 구한다.

3) STANDARDIZATION CHANGE RATE : Z(T)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	0.278	0.010	0.546	-0.522	-0.786	-0.027	-0.047	-0.066	-0.812	-0.573	-0.102	-0.191
1971	-0.354	0.598	0.349	0.471	0.099	-0.349	-0.564	-0.845	-0.831	-1.683	0.761	-1.068	-0.285
1972	0.226	-2.030	-0.059	0.243	0.751	1.094	0.606	0.210	0.267	0.464	1.113	1.001	0.324
1973	0.580	-0.247	-0.627	-0.117	0.093	-0.258	0.288	1.221	1.789	1.370	0.433	-0.244	0.357
1974	0.466	0.460	0.680	-0.376	-0.307	-0.112	0.315	-1.798	-2.309	-2.312	-0.454	1.055	-0.391
1975	0.625	0.672	-0.421	-0.645	-0.689	-0.837	0.219	0.389	1.378	0.868	0.535	-0.153	0.162
1976	0.776	1.037	1.096	-0.016	-0.493	0.513	1.326	0.994	-0.191	-1.188	-0.401	-0.587	0.239
1977	-0.801	-0.795	-1.062	0.623	-0.490	1.665	-0.666	0.832	-1.056	0.940	-0.364	0.854	-0.027
1978	-0.281	0.307	0.005	0.100	0.446	0.034	-0.298	0.317	-0.323	-0.175	-0.627	-0.049	-0.040
1979	0.002	-0.342	-0.775	-1.338	-1.152	-1.370	-1.281	-2.003	-0.455	-1.342	-0.774	-2.256	-1.091
1980	-0.841	-0.843	-0.657	-1.232	-1.485	-1.591	-0.364	-0.684	-0.977	-0.526	0.126	1.116	-0.663
1981	0.065	-0.022	0.308	0.938	0.930	0.835	-0.584	0.160	-0.517	0.310	-0.715	-0.849	0.071
1982	-1.067	-0.239	-0.805	-0.022	-0.502	0.285	0.095	-0.306	0.564	0.681	1.419	0.977	0.090
1983	1.130	0.329	0.349	0.108	1.203	1.713	1.343	1.462	0.737	0.426	0.388	0.122	0.781
1984	1.019	1.706	1.016	0.580	-0.810	0.299	-0.295	0.868	-0.892	-0.124	-1.234	0.368	0.208
1985	-1.372	-1.006	-1.078	0.169	-0.161	-0.706	-0.104	-0.131	-0.751	0.288	-0.229	1.466	-0.299
1986	0.469	1.405	0.765	1.012	0.724	1.225	0.364	-0.198	0.171	0.161	-0.216	-0.116	0.480
1987	-0.058	1.484	1.019	1.450	0.447	1.252	-0.287	-4.971	-1.436	-0.919	3.789	0.101	0.156
1988	1.067	0.760	-0.304	-2.370	-2.583	-0.898	0.825	1.426	0.019	-0.101	-0.805	-0.659	-0.302
1989	-1.043	-1.193	-0.681	-1.616	-0.172	-0.074	1.171	1.121	0.079	-0.250	-0.867	-0.351	-0.323
1990	-0.092	0.807	0.648	0.337	-1.782	-0.621	*****	*****	*****	*****	*****	*****	-0.117

㉔ 합성변화율을 산출한다.

4.0 COMPOSED CHANGE RATE

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	1.940	1.611	2.269	0.957	0.633	1.565	1.541	1.517	0.601	0.894	1.473	1.364
1971	1.163	1.684	1.353	1.515	1.021	0.425	0.140	-0.233	-0.215	-1.347	1.900	-0.530	0.573
1972	1.190	-1.808	0.811	1.212	1.887	2.343	1.694	1.169	1.244	1.505	2.368	2.219	1.319
1973	1.660	0.562	0.056	0.734	1.012	0.547	1.272	2.512	3.285	2.709	1.464	0.566	1.363
1974	1.508	1.500	1.792	0.389	0.481	0.740	1.308	-1.500	-2.179	-2.183	0.287	2.290	0.369
1975	1.720	1.796	0.338	0.020	-0.033	-0.235	1.180	1.410	2.774	2.104	1.667	0.739	1.124
1976	2.013	2.390	2.508	0.959	0.287	1.699	2.887	2.471	0.831	-0.517	0.554	0.329	1.368
1977	0.026	0.116	-0.240	1.891	0.465	3.224	0.218	2.157	-0.308	2.300	0.574	2.149	1.048
1978	0.662	1.443	1.067	1.276	1.656	1.134	0.700	1.469	0.627	0.782	0.211	0.918	0.995
1979	0.970	0.540	-0.013	-0.723	-0.514	-0.828	-0.772	-1.687	0.323	-0.851	-0.006	-1.842	-0.433
1980	-0.209	-0.242	-0.028	-0.734	-1.084	-1.262	0.234	-0.189	-0.585	-0.068	0.697	1.907	-0.130
1981	0.621	0.487	0.829	1.558	1.578	1.462	-0.183	0.599	-0.141	0.763	-0.348	-0.513	0.559
1982	-0.774	0.127	-0.501	0.334	-0.197	0.593	0.402	-0.034	0.845	0.915	1.662	1.189	0.380
1983	1.351	0.572	0.582	0.397	1.340	1.847	1.533	1.654	0.973	0.673	0.643	0.381	0.995
1984	1.229	1.935	1.293	0.899	-0.430	0.654	0.109	1.218	-0.392	0.327	-0.699	0.788	0.578
1985	-0.731	-0.417	-0.491	0.621	0.366	-0.049	0.440	0.429	-0.050	0.784	0.372	1.718	0.249
1986	0.925	1.725	1.214	1.412	1.163	1.575	0.888	0.433	0.744	0.736	0.450	0.549	0.984
1987	0.619	1.821	1.491	1.858	1.114	1.760	0.577	-4.255	-0.764	-0.262	5.178	0.854	0.833
1988	2.011	1.670	0.400	-2.242	-2.765	-0.579	1.705	2.540	0.647	0.483	-0.485	-0.304	0.257
1989	-0.865	-1.122	-0.457	-1.825	0.198	0.329	2.108	2.061	0.606	0.138	-0.731	-0.020	0.035
1990	0.364	1.661	1.469	1.039	-2.048	-0.378	*****	*****	*****	*****	*****	*****	0.351

㉕ 합성변화율을 누적하여 지수를 산출한다.

6.J. RAV CI (NON REBASED)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	100.0	102.0	103.6	106.0	107.0	107.7	109.4	111.1	112.8	113.5	114.5	116.2	108.6
1971	117.5	119.5	121.2	123.0	124.3	124.8	125.0	124.7	124.4	122.8	125.1	124.5	123.1
1972	125.9	123.7	124.7	126.2	128.6	131.7	133.9	135.5	137.2	139.3	142.6	145.8	132.9
1973	148.2	149.1	149.2	150.3	151.8	152.6	154.6	158.5	163.8	168.3	170.7	171.7	157.4
1974	174.3	177.0	180.2	180.9	181.7	183.1	185.5	182.7	178.8	174.9	175.4	179.5	179.5
1975	182.6	185.9	186.6	186.6	180.5	186.1	188.3	191.0	196.4	200.5	203.9	205.4	191.7
1976	209.6	214.7	220.1	222.2	222.9	226.7	233.3	239.2	241.2	239.9	241.3	242.1	229.4
1977	242.1	242.4	241.8	246.4	247.6	255.7	256.3	261.8	261.0	267.1	268.6	274.5	255.4
1978	276.3	280.3	283.3	287.0	291.8	295.1	297.2	301.6	303.5	305.8	306.5	309.3	294.8
1979	312.3	314.0	314.0	311.7	310.1	307.6	305.2	300.1	301.1	299.1	299.1	293.6	305.6
1980	293.0	292.3	292.2	290.1	287.0	283.4	284.0	283.5	281.8	281.6	283.6	289.1	286.8
1981	290.9	292.3	294.7	299.4	304.1	308.6	308.0	309.9	309.4	311.8	310.7	309.1	304.1
1982	306.8	307.1	305.6	306.6	306.0	307.8	309.1	309.0	311.6	314.5	319.7	323.6	310.6
1983	328.0	329.8	331.8	333.1	337.6	343.9	349.2	355.0	358.5	360.9	363.2	364.6	346.3
1984	369.1	376.3	381.2	384.7	383.0	385.5	386.0	390.7	389.2	390.4	387.7	390.8	384.6
1985	387.9	386.3	384.4	386.8	388.2	388.0	389.8	391.4	391.2	394.3	395.8	402.6	390.6
1986	406.4	413.5	418.5	424.5	429.4	436.2	440.1	442.0	445.3	448.6	450.7	453.1	434.0
1987	455.9	464.3	471.3	480.1	485.5	494.1	497.0	476.3	472.7	471.4	496.5	500.7	480.5
1988	510.9	519.5	521.6	510.0	496.1	493.3	501.7	514.6	518.0	520.5	518.0	516.4	511.7
1989	512.0	506.2	503.9	494.8	495.8	497.4	508.0	518.6	521.8	522.5	518.7	518.6	509.9
1990	520.5	529.2	537.0	542.6	531.6	529.6	*****	*****	*****	*****	*****	*****	531.8

㉔ 누적하여 산출한 지수를 '85년 기준지수로 전환한 것이다.

6.J.R RAW CI-----REBASED (YEAR=85)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	25.6	26.1	26.5	27.1	27.4	27.6	28.0	28.4	28.9	29.1	29.3	29.7	27.8
1971	30.1	30.6	31.0	31.5	31.8	32.0	32.0	31.9	31.9	31.4	32.0	31.9	31.5
1972	32.2	31.7	31.9	32.3	32.9	33.7	34.3	34.7	35.1	35.7	36.5	37.3	34.0
1973	38.0	38.2	38.2	38.5	38.9	39.1	39.6	40.6	41.9	43.1	43.7	44.0	40.3
1974	44.6	45.3	46.1	46.3	46.5	46.9	47.5	46.8	45.8	44.8	44.9	46.0	46.0
1975	46.8	47.6	47.8	47.8	47.8	47.6	48.2	48.9	50.3	51.3	52.2	52.6	49.1
1976	53.7	55.0	56.4	56.9	57.1	58.0	59.7	61.2	61.7	61.4	61.8	62.0	58.7
1977	62.0	62.1	61.9	63.1	63.4	65.5	65.6	67.0	66.8	68.4	68.8	70.3	65.4
1978	70.7	71.8	72.5	73.5	74.7	75.6	76.1	77.2	77.7	78.3	78.5	79.2	75.5
1979	80.0	80.4	80.4	79.8	79.4	78.7	78.1	76.8	77.1	76.6	76.6	75.2	78.3
1980	75.0	74.8	74.8	74.3	73.5	72.5	72.7	72.6	72.2	72.1	72.6	74.0	73.4
1981	74.5	74.8	75.5	76.6	77.9	79.0	78.9	79.3	79.2	79.8	79.8	79.1	77.9
1982	78.5	78.6	78.2	78.5	78.4	78.8	79.1	79.1	79.8	80.5	81.9	82.8	79.5
1983	84.0	84.5	84.9	85.3	86.4	88.0	89.4	90.9	91.8	92.4	93.0	93.4	88.7
1984	94.5	96.4	97.6	98.5	98.1	98.7	98.8	100.0	99.6	100.0	99.3	100.1	98.5
1985	99.3	98.9	98.4	99.0	99.4	99.4	99.8	100.2	100.2	101.0	101.3	103.1	100.0
1986	104.0	105.9	107.1	108.7	109.9	111.7	112.7	113.2	114.0	114.9	115.4	116.0	111.1
1987	116.7	118.9	120.7	122.9	124.3	126.5	127.2	121.9	121.0	120.7	127.1	128.2	123.0
1988	130.8	133.0	133.5	130.6	127.0	126.3	128.5	131.8	132.6	133.3	132.6	132.2	131.0
1989	131.1	129.6	129.0	126.7	126.9	127.4	130.1	132.8	133.6	133.8	132.8	132.8	130.5
1990	133.3	135.5	137.5	138.9	136.1	135.6	*****	*****	*****	*****	*****	*****	136.1

### 3. C의 CI

C의 CI계산은 크게 달라진 것은 없고 기존의 프로그램에서 C값 산출에 관한 일부 내용을 수정하였으며 또 PAT의 C값 산출시 최종 C값이 구해지지 않을 경우 50개월 이동평균하여 산출한 추세치에 의해 계산된 C값으로 대체하여 출력하는 등 PAT 계산 부분을 보완하였다.(이것은 다른 CI산출법으로 PAT를 계산할 때에도 공통적으로 적용된다)

#### (입력자료)

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COIN      2700190068540
COMB      2200000 0110
TSTAN     170018912
PATP      00300000000050153 1 0.00619553 9004
GNP1      17089000001006881018
GNP2      70019006 6070
(8X,12F6.0) METHOD JAPAN
1970      1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122
1971      1.122 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934
          .
          .
          .
1990      0.558 0.590 0.614 0.615 0.588 0.584
  
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(이 하 동 일)

#### (산출결과)

##### (1) 옵션정보 프린트

① 전체적으로 적용되는 옵션에 관한 정보가 프린트된다.

\*\*\*\*\* OPTIONS INFORMATION \*\*\*\*\*

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THE PROPERTY OF COMPOSITE INDEX(BOSS) = COIN INDEX
THE NUMBER OF COMPONENT SERIES(NID) = 2 INPUT SERIES
THE PERIOD OF COMPOSITE INDEX(KFYR,KFMO,KEYR,KEMO) = 70. 1 - 90. 6
THE BASE YEAR = 85 YEAR
THE OPTION OF CALCULATING MONTH TO MONTH AND YEAR TO YEAR (LRATIO) 0(0:NO 1:YES)
THE NUMBER OF FLOATING POINT ABOVE SERIES(LRATIO) = 1
THE OPTION OF THE SMOOTHED GROWTH RATE FOR A.O.E.O.3MA SERIES(KSGR) = 0(0:NO 1:YES)

THE TYPE OF CALCULATING THE COMPOSITE INDEX = COMB ( IF COMA=THE CI OF TC, COMB=THE CI OF C, COMC=12MS CI
DIFA=THE CDI ROUTINE, DIFB=THE DI OF C, DIFC=THE DI OF 12MS)
THE OPTION OF NEW METHOD OF CALCULATING THE CI(NADJ) = 0 (2:YES, OTHERS : NO)
THE OPTION OF CALCULATING THE PAT IN CI(NPAT1) = 2(IF 0 : NO X>=1 : YES)
THE OPTION OF CALCULATING THE PAT IN COMPONENT SERIES(NPAT2) = 0 (0 OR 1 : NO2 : YES )
THE STANDARDIZATION FACTOR OF CI = 0.000
  
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THE PERIODICITY OF THE DATA(NFORP) = 0 (0 OR 1:MONTHLY 2:QUARTERLY)
THE INVERSION OPTION(INVP) = 0 (0:NO 1:YES)
THE DEVIATION FR. TREND OPTION(IRDP) = 0 (0:RATIO 1:DIFFERENCE)
DETRENDING OPTION = 0 (0:YES 1:NO)
LOG. OPTION = 0 (0:YES 1:NO)
MCD VALUE = 0( IF 0 THEN MCD IS COMPUTED BY THE PROGRAM)
THE NB. OF TERMS FOR THE MOV.AVG. COMPUTING THE FIRST TREND(ITERMP) = 50
THE NUMBER OF PHASE AVERAGE(LTPP) = 3 (2:DOUBLE 3:TRIPLET)
MINMAL NB. OF MONTHS BETWEEN TWO SAME TURNING POINT(NDIFFP) = 15
  
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THE PERIOD NUMBER OF GNP ADJUST.(NGNP) = 1
THE PERIOD OF GNP ADJUST.(I1FGYR - I2EGYR) = 70 - 89 0 - 0
THE 1ST VALUE OF GNP(GOOT1) = 1.00688101
THE 2ND VALUE OF GNP(GOOT2) = *****
  
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THE PERIOD OF COIN. ADJUSTED TREND(IGFYR - IGEMO) = 70. 1 - 90. 6
THE PERIOD OF MOV. AVG.(NOVNUM) = 0
  
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(2) 개별지표 입력 및 조정

② 산업생산지수의 원계열이다.

T PRODUCTION INDEX CC12

A.0 : ORIGINAL SERIES ( REAL )

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	9.4	8.9	10.5	10.8	11.3	11.1	11.1	10.9	10.8	11.6	11.4	12.0	10.8
1971	10.7	11.0	12.3	12.6	13.4	13.1	12.6	12.6	12.8	12.2	12.9	13.3	12.5
1972	12.2	11.4	13.1	13.6	14.8	14.8	14.3	14.3	14.4	15.7	16.0	16.8	14.3
1973	16.1	14.6	17.4	17.8	19.3	18.5	18.9	20.1	20.1	22.0	21.8	22.3	19.1
1974	21.2	21.9	24.0	24.5	25.4	26.1	25.7	23.7	24.3	24.3	24.3	26.6	24.3
1975	25.7	23.9	27.7	27.7	29.4	28.6	28.6	29.1	29.9	31.8	31.4	33.8	29.0
1976	31.6	31.9	36.1	36.1	37.6	39.0	39.6	39.3	37.9	40.5	40.4	41.5	37.6
1977	38.9	37.0	42.0	43.8	45.0	47.4	45.1	46.6	46.0	48.4	48.2	52.4	45.1
1978	48.3	44.9	53.9	53.9	57.5	57.2	54.6	57.5	56.0	58.6	60.0	62.4	55.4
1979	57.3	58.0	64.6	63.2	66.6	63.9	61.8	60.2	62.9	59.7	61.2	62.9	61.9
1980	57.7	55.3	62.0	61.2	62.6	60.9	60.9	60.2	58.2	62.9	62.9	64.9	60.8
1981	61.5	56.3	67.0	69.1	71.1	71.9	69.3	70.8	69.1	72.7	70.8	72.5	68.5
1982	63.9	64.3	70.4	72.4	73.7	73.0	72.2	70.7	74.0	73.4	76.8	78.9	72.0
1983	74.2	69.2	78.8	80.9	84.2	86.3	84.8	86.2	85.2	88.3	90.0	91.4	83.3
1984	85.9	83.2	94.9	97.2	100.2	100.2	97.7	99.1	92.7	98.9	98.8	100.8	95.8
1985	91.8	87.2	99.4	101.0	102.6	100.3	101.4	100.4	100.3	102.7	103.8	109.2	100.0
1986	107.3	101.4	116.2	120.2	123.7	122.9	123.5	121.9	122.4	127.9	128.0	133.5	120.7
1987	122.3	125.0	142.1	144.0	149.2	151.6	149.3	127.8	149.0	145.8	156.5	161.0	143.6
1988	157.4	149.1	165.7	155.3	158.5	160.6	165.9	166.5	162.4	171.4	172.8	171.9	163.1
1989	180.4	147.0	169.4	158.4	168.3	169.1	171.4	175.7	166.8	173.3	177.9	176.5	167.8
1990	159.9	168.4	186.3	180.4	178.8	182.3	*****	*****	*****	*****	*****	*****	176.0

③ 계절지수로 조정된 산업생산지수의 계절조정지수를 나타낸다.

T PRODUCTION INDEX CC12

D.11 : SEASONAL ADJUSTED SERIES

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	9.9	10.2	10.4	10.6	10.5	10.6	11.1	11.0	11.1	11.3	11.3	11.6	10.8
1971	11.7	12.1	12.2	12.4	12.5	12.5	12.6	12.7	12.8	12.3	12.8	12.8	12.4
1972	12.8	12.9	13.0	13.4	13.8	14.2	14.3	14.4	14.8	15.4	16.0	16.2	14.3
1973	16.7	16.7	17.2	17.5	18.0	17.7	19.0	20.2	20.8	21.4	21.8	21.5	19.0
1974	22.8	23.9	23.6	24.2	23.8	25.1	25.8	23.8	24.3	24.6	24.4	25.7	24.3
1975	28.7	26.8	27.2	27.3	27.6	27.5	28.7	29.1	30.8	31.3	31.5	32.8	28.9
1976	33.9	34.6	35.3	35.6	35.4	37.7	39.8	39.2	39.3	39.7	40.6	40.3	37.6
1977	40.5	41.3	40.9	43.2	42.4	45.9	45.3	46.4	48.0	49.3	48.3	50.9	45.0
1978	50.0	50.5	52.4	53.1	54.4	55.4	54.8	57.2	57.5	57.9	59.9	60.5	55.3
1979	62.0	62.7	62.9	62.1	63.2	62.0	62.0	59.9	62.6	60.8	60.9	61.0	61.8
1980	60.5	61.8	60.6	60.1	59.6	59.1	60.9	60.0	59.5	62.0	62.4	63.0	60.8
1981	64.0	63.5	65.8	67.7	68.0	69.7	69.1	70.6	70.9	71.2	70.1	70.4	68.4
1982	69.4	69.7	69.5	70.8	70.6	70.7	71.8	70.5	73.2	74.5	75.8	76.8	71.9
1983	78.1	77.4	77.9	78.9	80.7	83.6	84.1	86.1	86.9	87.0	89.0	89.1	83.2
1984	89.5	93.7	93.7	94.7	96.0	97.4	96.6	99.3	95.2	97.2	97.7	98.3	95.8
1985	96.2	97.0	97.7	98.4	98.3	97.9	100.2	100.9	99.6	104.8	102.6	106.4	100.0
1986	111.2	113.5	113.7	117.2	118.9	120.7	121.8	122.8	125.3	126.6	126.0	130.0	120.6
1987	131.6	134.1	138.5	140.8	144.0	149.7	147.2	128.9	148.0	148.5	153.4	156.5	143.4
1988	163.7	165.0	161.2	152.5	153.7	159.1	163.5	168.0	165.9	169.2	168.6	167.0	163.1
1989	165.1	164.2	164.8	156.1	163.9	167.8	169.0	177.1	171.3	169.8	173.0	171.1	167.8
1990	171.7	180.8	181.2	178.4	174.6	181.0	*****	*****	*****	*****	*****	*****	177.9

④ 두번째 입력된 제조업 가동률 지수의 원계열이다.

T OPERATING RATE INDEX(MANUFACTURE) CC17

A.0 : ORIGINAL SERIES ( REAL )

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1971	72.1	70.7	81.4	80.0	85.0	83.9	79.9	77.6	78.8	73.8	92.2	77.4	79.4
1972	74.6	69.1	78.8	80.1	86.1	86.1	84.6	84.7	86.1	87.6	90.7	94.9	83.6
1973	84.7	78.0	85.8	86.5	89.6	88.2	86.4	88.2	87.1	92.7	91.3	92.3	87.6
1974	87.6	81.8	91.2	88.2	96.4	90.5	90.7	83.3	79.3	81.9	83.7	90.0	87.0
1975	81.1	76.1	84.0	81.3	83.8	82.5	84.7	84.2	84.2	90.2	86.5	86.5	83.8
1976	86.9	84.6	93.1	92.3	94.0	97.5	99.7	96.0	93.7	99.3	95.2	99.0	94.3
1977	91.1	85.7	94.6	98.7	98.1	103.1	96.6	99.1	98.9	100.7	97.6	104.7	97.4
1978	100.3	92.2	106.8	105.0	109.1	108.6	106.9	109.0	103.4	107.8	104.5	109.6	105.3
1979	98.0	95.8	104.4	100.1	104.3	101.3	95.8	95.1	99.8	92.6	93.1	94.0	97.9
1980	88.6	81.7	93.7	89.4	91.7	88.7	89.0	85.3	80.3	88.0	85.8	90.5	87.7
1981	83.7	78.0	90.7	91.8	94.2	93.9	87.8	88.9	86.3	91.2	88.3	89.1	88.7
1982	81.0	82.2	86.8	88.4	91.2	88.6	87.9	85.8	88.1	88.6	89.9	92.9	87.6
1983	88.2	81.8	94.5	96.1	99.2	98.5	97.1	96.8	95.7	99.5	99.3	100.9	95.6
1984	97.4	94.2	103.3	104.4	104.7	103.0	100.8	102.3	97.6	104.7	102.5	105.4	101.7
1985	93.4	90.1	102.8	102.5	105.0	101.5	101.1	98.6	97.6	100.5	102.5	104.4	100.0
1986	96.0	91.6	105.5	106.2	108.5	107.6	105.7	101.6	103.9	108.5	106.0	109.6	104.2
1987	98.4	100.4	112.7	112.3	112.6	113.6	110.1	91.5	108.8	106.9	110.5	111.3	107.4
1988	104.2	100.0	111.4	104.2	104.6	106.8	106.7	105.2	102.8	108.4	107.4	105.8	105.6
1989	98.7	90.0	104.8	98.0	104.3	102.5	102.6	103.6	99.8	105.6	107.0	105.5	101.9
1990	96.4	100.4	109.3	106.0	103.0	104.5	*****	*****	*****	*****	*****	*****	103.3

⑤ 사전조정 인자와 계절지수로 조정된 제조업 가동률 지수를 나타낸다.

T OPERATING RATE INDEX(MANUFACTURE)

CC17

D.11 : SEASONAL ADJUSTED SERIES( BY JUST BEFORE SERIES )

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1971	76.9	78.0	80.9	80.4	81.2	81.3	79.8	78.2	77.5	74.2	89.9	74.4	79.4
1972	77.7	77.7	78.2	80.5	82.4	83.5	84.3	85.4	87.0	85.7	88.7	91.3	83.5
1973	87.4	87.8	85.1	87.1	86.0	85.7	85.9	88.8	88.7	90.1	89.8	88.9	87.6
1974	92.8	88.9	90.3	88.8	92.9	88.2	90.0	83.6	78.3	82.0	83.0	86.8	87.1
1975	83.9	84.2	82.9	81.8	81.0	80.4	83.9	84.3	85.6	87.8	88.4	83.5	83.8
1976	91.9	91.4	91.5	92.8	91.0	95.0	98.7	95.8	96.0	96.0	95.7	95.6	94.3
1977	94.2	94.6	92.7	99.0	94.8	100.4	95.6	98.9	98.3	100.8	98.3	101.2	97.4
1978	103.3	102.6	104.5	104.9	105.1	105.7	105.9	108.8	105.8	105.1	105.3	106.2	105.3
1979	104.0	103.9	102.0	99.5	100.0	98.6	95.0	95.2	99.5	93.0	93.6	91.2	98.0
1980	92.1	90.6	91.5	88.4	87.6	86.4	88.3	85.7	82.3	86.1	86.0	88.0	87.8
1981	86.6	87.1	88.6	90.2	89.8	91.6	87.2	89.7	89.0	88.7	88.2	86.6	88.6
1982	86.5	89.3	84.8	86.5	86.9	86.5	87.3	86.7	88.0	89.0	89.6	90.4	87.6
1983	92.4	90.9	92.3	93.6	94.7	96.3	96.5	98.1	98.2	97.2	98.7	98.0	95.6
1984	101.8	105.2	100.7	101.6	100.1	100.8	100.2	104.1	100.8	101.7	101.5	102.3	101.7
1985	98.3	99.8	100.0	99.8	100.6	99.5	100.6	100.6	97.5	100.8	101.1	101.3	100.0
1986	100.5	102.0	102.3	103.6	104.3	105.8	105.1	103.8	106.6	105.8	104.0	106.3	104.2
1987	105.8	108.7	109.0	110.1	108.6	111.9	109.4	93.6	108.5	107.0	107.9	108.0	107.4
1988	109.3	110.7	107.5	102.7	101.2	105.4	106.0	107.6	105.2	105.5	104.3	102.7	105.7
1989	102.7	100.2	101.1	97.1	101.3	101.2	101.9	105.8	102.6	102.1	103.6	102.4	101.8
1990	103.0	108.8	105.5	105.3	100.2	103.3	*****	*****	*****	*****	*****	*****	104.3

⑥ 입력된 계열수가 모두 2개임을 나타낸다.

\*\*\* THE END OF THE DATA INPUT !!!!

INPUT DATA NUMBER : 2

(3) 개별지표의 PAT 및 최종 C의 CI구하기

⑦ 위에서 구해진 D<sub>11</sub>을 입력계열로 하여 PAT 산식에 넣어 산업생산지수의 C값을 구한다.

THE C SERIES OF PAT

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	108.9	110.3	110.6	110.8	107.9	107.1	110.2	107.3	106.4	106.4	104.5	105.4	108.0
1971	104.5	106.2	105.2	105.0	104.0	102.2	101.2	100.2	99.3	93.7	95.8	94.1	101.0
1972	92.5	91.6	90.7	91.8	92.9	94.0	93.0	92.0	92.9	94.9	96.9	96.4	93.3
1973	97.7	95.9	97.1	97.1	98.1	94.8	99.9	104.4	105.6	106.8	106.9	103.5	100.6
1974	107.9	111.1	107.8	108.6	104.9	108.7	109.7	99.4	99.6	99.0	96.4	99.7	104.4
1975	101.7	100.1	99.7	98.2	97.4	95.2	97.3	96.6	100.1	99.6	98.2	100.2	98.7
1976	101.4	101.4	101.4	100.2	97.7	102.0	105.8	102.1	100.3	99.4	99.7	97.1	100.7
1977	95.8	95.9	93.3	96.9	93.5	99.5	96.6	97.7	95.6	101.1	97.7	101.9	97.1
1978	99.0	98.9	101.6	101.9	103.4	104.3	102.2	105.8	105.5	105.3	108.1	108.2	103.7
1979	109.8	110.0	109.4	107.0	108.3	105.7	105.2	101.2	105.3	101.9	101.7	101.5	105.6
1980	100.3	102.2	99.9	98.8	97.4	95.9	98.2	96.1	94.8	98.1	98.2	98.5	98.2
1981	99.4	98.0	101.0	103.2	103.0	104.9	103.4	104.9	104.6	104.2	101.8	101.4	102.5
1982	99.1	98.7	97.5	98.5	97.3	96.6	97.2	94.5	97.2	98.0	98.8	99.2	97.7
1983	100.0	98.2	97.9	98.3	99.5	102.1	101.7	103.1	103.1	102.1	103.4	102.5	101.0
1984	101.9	105.6	104.5	104.5	104.9	105.3	103.4	105.2	99.8	100.9	100.5	100.2	103.1
1985	97.3	97.3	97.2	97.1	96.3	95.3	96.9	97.0	95.1	99.5	96.8	99.8	97.1
1986	103.6	105.1	104.6	107.2	108.1	109.0	109.3	109.6	111.1	111.6	110.4	113.2	108.6
1987	113.8	115.3	118.3	119.6	121.5	125.5	122.7	106.8	121.8	121.5	124.7	126.5	119.8
1988	131.5	131.7	127.9	120.2	120.4	123.9	126.5	129.2	126.8	128.5	127.3	125.3	126.6
1989	123.1	121.7	121.4	114.2	119.2	121.3	121.4	126.4	121.5	119.7	121.2	119.2	120.9
1990	118.8	124.4	123.9	121.2	117.9	121.4	*****	*****	*****	*****	*****	*****	121.3

⑧ 구해진 산업생산지수 C값의 대칭변화율이다.

T PRODUCTION INDEX

CC12

3.1 THE STANDARD. OF THE SYMM. CHANGE RATE OF COMPONENT SERIES

THE SECTION OF STANT. = 1 WEIGHT = 1.057 1ST STAN. FACTOR= 6.930 (70. 1. - 89.12.)  
2ND STAN. FACTOR=\*\*\*\*\* ( 0. 0. - 0. 0.)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	0.621	0.839	0.881	0.915	0.471	0.342	0.817	0.374	0.234	0.238	-0.046	0.091	0.481
1971	-0.054	0.203	0.051	0.029	-0.124	-0.402	-0.552	-0.701	-0.850	-1.696	-1.375	-1.631	-0.592
1972	-1.882	-2.020	-2.158	-1.982	-1.816	-1.660	-1.812	-1.962	-1.825	-1.508	-1.207	-1.284	-1.760
1973	-1.095	-1.355	-1.181	-1.186	-1.029	-1.536	-0.746	-0.066	0.120	0.295	0.309	-0.196	-0.639
1974	0.466	0.958	0.453	0.575	0.013	0.588	0.745	-0.830	-0.792	-0.884	-1.282	-0.784	-0.064
1975	-0.485	-0.718	-0.781	-1.012	-1.132	-1.465	-1.150	-1.258	-0.721	-0.794	-1.012	-0.712	-0.937
1976	-0.520	-0.520	-0.524	-0.704	-1.091	-0.436	0.145	-0.418	-0.688	-0.832	-0.784	-1.179	-0.629
1977	-1.379	-1.358	-1.756	-1.215	-1.734	-0.812	-1.253	-1.092	-1.414	-0.572	-1.081	-0.455	-1.177
1978	-0.895	-0.905	-0.499	-0.448	-0.221	-0.081	-0.395	0.146	0.094	0.075	0.501	0.510	-0.176
1979	0.782	0.792	0.889	0.323	0.527	0.135	0.060	-0.552	0.077	-0.447	-0.479	-0.508	0.115
1980	-0.685	-0.404	-0.750	-0.915	-1.139	-1.361	-1.016	-1.327	-1.538	-1.023	-1.019	-0.968	-1.012
1981	-0.824	-1.036	-0.591	-0.246	-0.276	0.016	-0.223	0.008	-0.035	-0.094	-0.465	-0.526	-0.358
1982	-0.874	-0.938	-1.112	-0.968	-1.145	-1.261	-1.172	-1.579	-1.172	-1.043	-0.918	-0.855	-1.086
1983	-0.737	-1.012	-1.055	-1.004	-0.808	-0.413	-0.472	-0.259	-0.270	-0.410	-0.214	-0.358	-0.584
1984	-0.450	0.113	-0.053	-0.048	0.005	0.071	-0.225	0.050	-0.765	-0.595	-0.659	-0.702	-0.272
1985	-1.157	-1.156	-1.187	-1.174	-1.295	-1.455	-1.211	-1.200	-1.480	-0.817	-1.227	-0.775	-1.176
1986	-0.187	0.041	-0.030	0.359	0.494	0.640	0.688	0.721	0.956	1.026	0.841	1.268	0.568
1987	1.373	1.593	2.058	2.245	2.544	3.159	2.722	0.295	2.593	2.540	3.033	3.298	2.288
1988	4.061	4.095	3.512	2.345	2.375	2.903	3.306	3.714	3.348	3.611	3.421	3.118	3.317
1989	2.784	2.566	2.519	1.434	2.191	2.509	2.526	3.294	2.547	2.271	2.501	2.185	2.444
1990	2.136	2.978	2.903	2.495	1.989	2.533	*****	*****	*****	*****	*****	*****	2.506

⑨ 제조업 가동율 지수의 C값을 구한 것이다.

THE C SERIES OF PAT

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1971	97.0	98.1	101.7	100.8	101.5	101.5	99.4	97.2	96.2	91.9	111.1	91.8	99.0
1972	95.7	95.5	96.0	98.6	100.6	101.8	102.6	103.6	105.5	103.7	107.1	110.0	101.7
1973	105.1	105.3	101.9	104.0	102.5	102.0	102.1	105.3	104.9	106.4	105.8	104.5	104.2
1974	108.9	104.2	105.7	104.0	108.9	103.4	105.5	98.0	91.7	96.2	97.3	101.8	102.1
1975	98.3	98.7	96.9	95.4	94.2	93.4	96.8	96.6	97.4	99.4	97.1	93.1	96.4
1976	101.8	100.5	99.9	100.5	97.8	101.4	104.5	100.8	100.3	99.6	98.7	98.0	100.3
1977	96.0	95.9	93.4	99.3	94.6	99.7	94.7	97.8	97.1	99.6	97.2	100.1	97.1
1978	102.3	101.7	103.8	104.4	104.8	105.7	106.3	109.5	106.8	106.3	106.7	107.7	105.5
1979	105.7	105.8	104.5	102.5	103.7	102.9	99.8	100.7	105.9	99.7	100.9	99.0	102.6
1980	100.8	99.9	101.1	98.0	97.4	96.3	98.8	96.1	92.5	97.1	97.1	99.6	97.9
1981	98.2	98.9	100.8	102.8	102.4	104.5	99.6	102.3	101.3	100.7	99.9	97.8	100.8
1982	97.3	100.1	94.7	96.1	96.2	95.2	95.6	94.7	95.8	96.6	96.9	97.4	96.4
1983	99.1	97.1	98.3	99.3	100.0	101.3	101.1	102.4	102.1	100.6	101.7	100.7	100.3
1984	104.3	107.4	102.6	103.1	101.3	101.7	100.9	104.4	100.8	101.5	101.1	101.6	102.6
1985	97.4	98.6	98.6	98.2	98.8	97.5	98.4	98.2	95.0	98.0	98.1	98.1	97.9
1986	97.1	98.4	98.4	99.5	99.9	101.0	100.0	98.4	100.6	99.4	97.3	99.0	99.1
1987	97.9	100.0	99.7	100.1	98.1	100.4	97.6	83.0	95.6	93.7	93.9	93.4	96.1
1988	94.0	94.5	91.3	86.7	84.9	87.8	87.8	88.6	86.0	85.8	84.3	82.5	87.8
1989	81.9	79.5	79.7	76.1	78.9	78.3	78.3	80.9	77.9	77.0	77.7	76.4	78.6
1990	76.3	80.1	77.2	76.6	72.4	74.2	*****	*****	*****	*****	*****	*****	76.1

⑩ 제조업 가동율의 대칭변화율이다.

T OPERATING RATE INDEX(MANUFACTURE)

CC17

3.1 THE STANDARD. OF THE SYMM. CHANGE RATE OF COMPONENT SERIES

THE SECTION OF STANT. = 1 WEIGHT = 0.877 1ST STAN. FACTOR= 4.677 (71. 1. - 89.12.)  
2ND STAN. FACTOR=\*\*\*\*\* ( 0. 0. - 0. 0.)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.000
1971	-0.121	0.089	0.751	0.579	0.726	0.711	0.331	-0.082	-0.279	-1.071	2.524	-1.091	0.255
1972	-0.371	-0.409	-0.320	0.172	0.550	0.769	0.929	1.121	1.464	1.127	1.766	2.313	0.759
1973	1.392	1.431	0.794	1.194	0.910	0.816	0.830	1.425	1.356	1.641	1.527	1.290	1.217
1974	2.102	1.222	1.516	1.193	2.104	1.067	1.478	0.065	-1.111	-0.279	-0.077	0.766	0.837
1975	0.113	0.195	-0.150	-0.425	-0.644	-0.808	-0.164	-0.201	-0.040	0.318	-0.107	-0.851	-0.230
1976	0.773	0.541	0.412	0.537	0.029	0.692	1.274	0.583	0.496	0.361	0.186	0.060	0.495
1977	-0.315	-0.334	-0.798	0.301	-0.583	0.378	-0.549	0.029	-0.110	0.356	-0.090	0.450	-0.105
1978	0.866	0.758	1.152	1.268	1.347	1.516	1.615	2.219	1.712	1.626	1.686	1.889	1.471
1979	1.507	1.518	1.283	0.914	1.132	0.989	0.404	0.569	1.553	0.375	0.615	0.259	0.926
1980	0.588	0.417	0.645	0.054	-0.057	-0.248	0.208	-0.285	-0.961	-0.113	-0.101	0.358	0.042
1981	0.110	0.237	0.584	0.962	0.892	1.286	0.359	0.860	0.686	0.573	0.414	0.020	0.582
1982	-0.067	0.462	-0.563	-0.297	-0.281	-0.460	-0.385	-0.559	-0.350	-0.197	-0.144	-0.058	-0.242
1983	0.279	-0.103	0.111	0.306	0.434	0.674	0.646	0.890	0.827	0.551	0.764	0.577	0.496
1984	1.247	1.833	0.927	1.028	0.883	0.757	0.604	1.269	0.597	0.716	0.644	0.737	0.920
1985	-0.050	0.175	0.173	0.096	0.217	-0.034	0.133	0.099	-0.504	0.060	0.090	0.073	0.044
1986	-0.106	0.130	0.145	0.349	0.416	0.623	0.447	0.144	0.553	0.335	-0.067	0.243	0.268
1987	0.045	0.436	0.375	0.459	0.086	0.520	-0.004	-2.753	-0.386	-0.747	-0.711	-0.792	-0.289
1988	-0.688	-0.586	-1.190	-2.057	-2.393	-1.848	-1.851	-1.708	-2.180	-2.228	-2.504	-2.847	-1.840
1989	-2.950	-3.410	-3.363	-4.050	-3.527	-3.630	-3.622	-3.149	-3.696	-3.866	-3.736	-3.993	-3.583
1990	-4.009	-3.289	-3.838	-3.949	-4.737	-4.399	*****	*****	*****	*****	*****	*****	-4.037

⑪ 두 계열 대칭변화율의 합이다.(⑧+⑩)

4.0 THE SUM OF PCHG

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	0.621	0.839	0.881	0.915	0.471	0.342	0.817	0.374	0.234	0.238	-0.046	0.091	0.481
1971	-0.174	0.291	0.802	0.608	0.601	0.309	-0.221	-0.783	-1.130	-2.768	1.149	-2.721	-0.338
1972	-2.253	-2.429	-2.478	-1.810	-1.266	-0.891	-0.882	-0.841	-0.361	-0.381	0.559	1.029	-1.000
1973	0.297	0.076	-0.387	0.008	-0.119	-0.720	0.084	1.359	1.476	1.935	1.836	1.094	0.578
1974	2.588	2.180	1.969	1.768	2.117	1.655	2.223	-0.765	-1.902	-1.163	-1.359	-0.018	0.773
1975	-0.372	-0.523	-0.931	-1.437	-1.777	-2.273	-1.314	-1.459	-0.782	-0.477	-1.118	-1.563	-1.167
1976	0.253	0.021	-0.112	-0.166	-1.062	0.257	1.419	0.165	-0.192	-0.471	-0.598	-1.119	-0.134
1977	-1.694	-1.692	-2.554	-0.914	-2.317	-0.434	-1.802	-1.063	-1.523	-0.216	-1.172	-0.004	-1.282
1978	-0.030	-0.148	0.653	0.821	1.126	1.435	1.220	2.365	1.806	1.701	2.186	2.400	1.295
1979	2.269	2.311	1.971	1.237	1.660	1.124	0.465	0.017	1.630	-0.072	0.138	-0.249	1.041
1980	-0.097	0.013	-0.104	-0.860	-1.196	-1.609	-0.808	-1.611	-2.498	-1.136	-1.120	-0.611	-0.970
1981	-0.714	-0.800	-0.007	0.716	0.617	1.301	0.136	0.868	0.651	0.479	-0.051	-0.506	0.224
1982	-0.941	-0.476	-1.675	-1.264	-1.427	-1.721	-1.557	-2.138	-1.522	-1.240	-1.062	-0.913	-1.328
1983	-0.459	-1.115	-0.943	-0.698	-0.374	0.261	0.175	0.631	0.557	0.141	0.550	0.219	-0.088
1984	0.797	1.946	0.874	0.979	0.687	0.828	0.380	1.319	-0.169	0.122	-0.015	0.035	0.649
1985	-1.207	-0.981	-0.994	-1.078	-1.078	-1.489	-1.078	-1.101	-1.984	-0.757	-1.137	-0.702	-1.132
1986	-0.293	0.171	0.114	0.708	0.910	1.264	1.135	0.865	1.509	1.361	0.775	1.511	0.836
1987	1.418	2.030	2.433	2.703	2.630	3.678	2.719	-2.458	2.206	1.793	2.323	2.506	1.998
1988	3.373	3.509	2.321	0.288	-0.018	1.055	1.454	2.006	1.168	1.383	0.917	0.270	1.477
1989	-0.166	-0.844	-0.844	-2.616	-1.336	-1.121	-1.096	0.145	-1.149	-1.595	-1.235	-1.808	-1.139
1990	-1.874	-0.311	-0.935	-1.453	-2.748	-1.867	*****	*****	*****	*****	*****	*****	-1.531

⑫ 최종 C의 CI 산출결과이다.

6.0 THE CI OF C --ADJUSTED BY T TREND

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	28.0	28.2	28.4	28.6	28.8	29.0	29.2	29.4	29.6	29.8	30.0	30.2	29.1
1971	30.4	30.6	30.8	31.1	31.3	31.5	31.7	31.9	32.1	32.4	32.6	32.8	31.6
1972	33.0	33.3	33.5	33.7	33.9	34.2	34.4	34.7	34.9	35.1	35.4	35.6	34.3
1973	35.9	36.1	36.4	36.6	36.9	37.1	37.4	37.6	37.9	38.1	38.4	38.7	37.3
1974	38.9	39.2	39.5	39.7	40.0	40.3	40.6	40.9	41.1	41.4	41.7	42.0	40.4
1975	42.3	42.6	42.9	43.2	43.5	43.8	44.1	44.4	44.7	45.0	45.3	45.6	43.9
1976	45.9	46.2	46.5	46.9	47.2	47.5	47.8	48.2	48.5	48.8	49.2	49.5	47.7
1977	49.8	50.2	50.5	50.9	51.2	51.6	51.9	52.3	52.7	53.0	53.4	53.7	51.8
1978	54.1	54.5	54.9	55.2	55.6	56.0	56.4	56.8	57.2	57.6	58.0	58.4	56.2
1979	58.8	59.2	59.6	60.0	60.4	60.8	61.2	61.6	62.1	62.5	62.9	63.4	61.0
1980	63.8	64.2	64.7	65.1	65.6	66.0	66.5	66.9	67.4	67.9	68.3	68.8	66.3
1981	69.3	69.7	70.2	70.7	71.2	71.7	72.2	72.7	73.2	73.7	74.2	74.7	72.0
1982	75.2	75.7	76.3	76.8	77.3	77.8	78.4	78.9	79.5	80.0	80.6	81.1	78.1
1983	81.7	82.2	82.8	83.4	83.9	84.5	85.1	85.7	86.3	86.9	87.5	88.1	84.8
1984	88.7	89.3	89.9	90.5	91.1	91.8	92.4	93.0	93.7	94.3	95.0	95.6	92.1
1985	96.3	96.9	97.6	98.3	98.9	99.6	100.3	101.0	101.7	102.4	103.1	103.8	100.0
1986	104.5	105.2	106.0	106.7	107.4	108.2	108.9	109.7	110.4	111.2	111.9	112.7	108.6
1987	113.5	114.3	115.1	115.9	116.7	117.5	118.3	119.1	119.9	120.7	121.5	122.4	117.9
1988	123.2	124.1	124.9	125.8	126.7	127.5	128.4	129.3	130.2	131.1	132.0	132.9	128.0
1989	133.8	134.7	135.6	136.6	137.5	138.5	139.4	140.4	141.3	142.3	143.3	144.3	139.0
1990	145.3	146.3	147.3	148.3	149.3	150.3	*****	*****	*****	*****	*****	*****	147.8

4. 12MS의 CI

( 입력자료 )

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COIN      2700190068540
COMC      2200000 0110
TSTAN     170018912
PATP      00300000000050153 1 0.00619553 9004
GNP1      17089000001006881018
GNP2      70019006 6070
(8X,12F6.0) METHOD JAPAN
1970      1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122
1971      1.122 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934

.
.
1990      0.558 0.590 0.614 0.615 0.588 0.584
COMPOSITE INDEX OF ROUGHLY COINCIDENT INDICATORS
MBO 70019006 01001 0011013 3 3 01057 0          CC12
STAND 170018912
T PRODUCTION INDEX          CC12
(8X,12F6.1)
1970      94 89 105 108 113 111 111 109 108 116 114 120
.
.
MBO 71019006 01110 1011013 3 3 00877 0          CC17
STAND 171018912
T OPERATING RATE INDEX(MANUFACTURE)          CC17
(8X,12F6.1)
1971      721 707 814 800 850 839 799 776 788 738 922 774
1972      746 691 788 801 861 861 846 847 861 876 907 949
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( 이 하 동 일 )

( 산출결과 )

(1) 옵션정보 프린트

① 전체적으로 적용되는 옵션에 관한 정보가 프린트된다.

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***** OPTIONS INFORMATION *****

THE PROPERTY OF COMPOSITE INDEX(BOSS) = COIN INDEX
THE NUMBER OF COMPONENT SERIES(NID) = 2 INPUT SERIES
THE PERIOD OF COMPOSITE INDEX(KFYR,KFMO,KEYR,KEMO) = 70. 1 - 90. 6
THE BASE YEAR = 85 YEAR
THE OPTION OF CALCULATING MONTH TO MONTH AND YEAR TO YEAR (LRATIO) 0(0:NO 1:YES)
THE NUMBER OF FLOATING POINT ABOVE SERIES(LRATIO) = 1
THE OPTION OF THE SMOOTHED GROWTH RATE FOR A.O.E.O.3MA SERIES(KSGR) = 0(0:NO 1:YES)

THE TYPE OF CALCULATING THE COMPOSITE INDEX = COMC (IF COMA=THE CI OF TC, COMB=THE CI OF C, COMC=THE CI OF 12MS
DIFA=THE DI OF TC1, DIFB=THE DI OF C, DIPC=THE DI OF 12MS)
THE OPTION OF NEW METHOD OF CALCULATING THE CI(MTYPE)= 2(0: THE METHOD OF KOREA 1: THE METHOD OF JAPAN 2: THE METHOD OF ALL)
THE OPTION OF CALCULATING THE PAT IN CI(NPAT1) = 2(IF 0 : NO X>=1 : YES)
THE OPTION OF CALCULATING THE PAT IN COMPONENT SERIES(NPAT2) = 0 (0 OR 1:NO 2:YES )
THE STANDARDIZATION FACTOR OF CI = 0.000

THE PERIODICITY OF THE DATA(NFORP) = 0 (0 OR 1:MONTHLY 2:QUARTERLY)
THE INVERSION OPTION(INVP) = 0 (0:NO 1:YES)
THE DEVIATION FR. TREND OPTION(IRDP) = 0 (0:RATIO 1:DIFFERENCE)
DETRENDING OPTION = 0 (0:YES 1:NO)
LOG. OPTION = 0 (0:YES 1:NO)
MCD VALUE = 0( IF 0 THEN MCD IS COMPUTED BY THE PROGRAM)
THE NB. OF TERMS FOR THE MOV.AVG. COMPUTING THE FIRST TREND(ITERMP) = 50
THE NUMBER OF PHASE AVERAGE(LTPP) = 3 (2:DOUBLE 3:TRIPLET)
MINMAL NB. OF MONTHS BETWEEN TWO SAME TURNING POINT(NDIFFP) = 15

THE PERIOD NUMBER OF GNP ADJUST.(NGNP) = 1
THE PERIOD OF GNP ADJUST.(I1FGYR - I2EGYR) = 70 - 89 0 - 0
THE 1ST VALUE OF GNP(GOOT1) = 1.00688101
THE 2ND VALUE OF GNP(GOOT2) = *****

THE PERIOD OF COIN. ADJUSTED TREND(IGFYR - IGEMO) = 70. 1 - 90. 6
THE PERIOD OF MOV. AVG. (MOVNUM) = 0

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(2) 개별지표의 입력 및 전년동월비값 산출

② 처음 입력자료인 산업생산지수의 원계열이다.

T PRODUCTION INDEX CC12

A.O : ORIGINAL SERIES ( REAL )

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	9.4	8.9	10.5	10.8	11.3	11.1	11.1	10.9	10.8	11.6	11.4	12.0	10.8
1971	10.7	11.0	12.3	12.6	13.4	13.1	12.6	12.6	12.8	12.2	12.9	13.3	12.5
1972	12.2	11.4	13.1	13.6	14.8	14.8	14.3	14.3	14.4	15.7	16.0	16.8	14.3
1973	16.1	14.6	17.4	17.8	19.3	18.5	18.9	20.1	20.1	22.0	21.8	22.3	19.1
1974	21.2	21.9	24.0	24.5	25.4	26.1	25.7	23.7	24.3	24.3	24.3	26.6	24.3
1975	25.7	23.9	27.7	27.7	29.4	28.6	28.6	29.1	29.9	31.8	31.4	33.8	29.0
1976	31.6	31.9	36.1	36.1	37.6	39.0	39.6	39.3	37.9	40.5	40.4	41.5	37.6
1977	38.9	37.0	42.0	43.8	45.0	47.4	45.1	46.6	46.0	48.4	48.2	52.4	45.1
1978	48.3	44.9	53.9	53.9	57.5	57.2	54.6	57.5	56.0	58.6	60.0	62.4	55.4
1979	57.3	58.0	64.6	63.2	66.6	63.9	61.8	60.2	62.9	59.7	61.2	62.9	61.9
1980	57.7	55.3	62.0	61.2	62.6	60.9	60.9	60.2	58.2	62.9	62.9	64.9	60.8
1981	61.5	56.3	67.0	69.1	71.1	71.9	69.3	70.8	69.1	72.7	70.8	72.5	68.5
1982	63.9	64.3	70.4	72.4	73.7	73.0	72.2	70.7	74.0	73.4	76.6	78.9	72.0
1983	74.2	69.2	78.8	80.9	84.2	86.3	84.8	86.2	85.2	88.3	90.0	91.4	83.3
1984	85.9	83.2	94.9	97.2	100.2	100.2	97.7	99.1	92.7	98.9	98.8	100.8	95.8
1985	91.8	87.2	99.4	101.0	102.6	100.3	101.4	100.4	100.3	102.7	103.8	109.2	100.0
1986	107.3	101.4	116.2	120.2	123.7	122.9	123.5	121.9	122.4	127.9	128.0	133.5	120.7
1987	122.3	125.0	142.1	144.0	149.2	151.6	149.3	127.8	149.0	145.8	156.5	161.0	143.6
1988	157.4	149.1	165.7	155.3	158.5	160.6	165.9	166.5	162.4	171.4	172.8	171.9	163.1
1989	160.4	147.0	169.4	158.4	168.3	169.1	171.4	175.7	166.8	173.3	177.9	176.5	167.8
1990	159.9	168.4	186.3	180.4	178.8	182.3	*****	*****	*****	*****	*****	*****	176.0

③ 산업생산지수의 전년동월비 계열이다.

T PRODUCTION INDEX CC12

C.O : THE ADJ. SERIES BY YEAR TO YEAR CHANGE

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1971	113.8	123.6	117.1	116.7	118.6	118.0	113.5	118.5	118.5	105.2	113.2	110.8	115.4
1972	114.0	103.6	108.5	107.9	110.4	113.0	113.5	113.5	112.5	128.7	124.0	126.3	114.5
1973	132.0	128.1	132.8	130.9	130.4	125.0	132.2	140.6	139.6	140.1	136.3	132.7	133.4
1974	131.7	150.0	137.9	137.6	131.6	141.1	136.0	117.9	120.9	110.5	111.5	119.3	128.8
1975	121.2	109.1	115.4	113.1	115.7	109.6	111.3	122.8	123.0	130.9	129.2	127.1	119.0
1976	123.0	133.5	130.3	130.3	127.9	136.4	138.5	135.1	126.8	127.4	128.7	122.8	130.0
1977	123.1	116.0	116.3	121.3	119.7	121.5	113.9	118.6	121.4	119.5	119.3	126.3	119.7
1978	124.2	121.4	128.3	123.1	127.8	120.7	121.1	123.4	121.7	121.1	124.5	119.1	123.0
1979	118.6	129.2	119.9	117.3	115.8	111.7	113.2	104.7	112.3	101.9	102.0	100.8	112.3
1980	100.7	95.3	96.0	96.8	94.0	95.3	98.5	100.0	92.5	105.4	102.8	103.2	98.4
1981	106.6	101.8	108.1	112.9	113.6	118.1	113.8	117.6	118.7	115.6	112.6	111.7	112.6
1982	103.9	114.2	105.1	104.8	103.7	101.5	104.2	99.9	107.1	101.0	108.2	108.8	105.2
1983	116.1	107.6	111.9	111.7	114.2	118.2	117.5	121.9	115.1	120.3	117.5	115.8	115.7
1984	115.8	120.2	120.4	120.1	119.0	116.1	115.2	115.0	108.8	112.0	109.8	110.3	115.2
1985	106.9	104.8	104.7	103.9	102.4	100.1	103.8	101.3	108.2	103.8	105.1	108.3	104.4
1986	116.9	116.3	116.9	119.0	120.6	122.5	121.8	121.4	122.0	124.5	123.3	122.3	120.6
1987	114.0	123.3	122.3	119.8	120.6	123.4	120.9	104.8	121.7	114.0	122.3	120.6	119.0
1988	128.7	119.3	118.6	107.8	106.2	105.9	111.1	130.3	109.0	117.6	110.4	106.8	114.1
1989	101.9	98.6	102.2	102.0	106.2	105.3	103.3	105.5	102.7	101.1	103.0	102.7	102.9
1990	99.7	114.6	110.0	113.9	106.2	107.8	*****	*****	*****	*****	*****	*****	108.7

④ 두번째 입력계열인 제조업 가동율 지수이다.

T OPERATING RATE INDEX(MANUFACTURE) CC17

A.O : ORIGINAL SERIES (.REAL )

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1971	72.1	70.7	81.4	80.0	85.0	83.9	79.9	77.6	78.8	73.8	92.2	77.4	79.4
1972	74.6	69.1	78.8	80.1	86.1	86.1	84.6	84.7	86.1	87.6	90.7	94.9	83.6
1973	84.7	78.0	85.8	86.5	89.6	88.2	86.4	88.2	87.1	92.7	91.3	92.3	87.6
1974	87.6	81.8	91.2	88.2	96.4	90.5	90.7	83.3	79.3	81.9	83.7	90.0	87.0
1975	81.1	76.1	84.0	81.3	83.8	82.5	84.7	84.2	84.2	90.2	88.5	86.5	83.8
1976	86.9	84.6	93.1	92.3	94.0	97.5	99.7	96.0	93.7	99.3	95.2	99.0	94.3
1977	91.1	85.7	94.6	98.7	98.1	103.1	98.6	99.1	98.9	100.7	97.6	104.7	97.4
1978	100.3	92.2	106.8	105.0	109.1	108.6	106.9	109.0	103.4	107.8	104.5	109.6	105.3
1979	98.0	95.8	104.4	100.1	104.3	101.3	95.8	95.1	99.8	92.6	93.1	94.0	97.9
1980	88.6	81.7	93.7	89.4	91.7	88.7	89.0	85.3	80.3	88.0	85.8	90.5	87.7
1981	83.7	78.0	90.7	91.8	94.2	93.9	87.8	88.9	86.3	91.2	88.3	89.1	88.7
1982	81.0	82.2	86.8	88.4	91.2	88.6	87.9	85.8	88.1	88.6	89.9	92.9	87.6
1983	88.2	81.8	94.5	96.1	99.2	98.5	97.1	96.8	95.7	99.5	99.3	100.9	95.6
1984	97.4	94.2	103.3	104.4	104.7	103.0	100.8	102.3	97.6	104.7	102.5	105.4	101.7
1985	93.4	90.1	102.8	102.5	105.0	101.5	101.1	98.6	97.6	100.5	102.5	104.4	100.0
1986	96.0	91.6	105.5	106.2	108.5	107.6	105.7	101.6	103.9	108.5	106.0	109.6	104.2
1987	98.4	100.4	112.7	112.3	112.6	113.6	110.1	91.5	108.8	106.9	110.5	111.3	107.4
1988	104.2	100.0	111.4	104.2	104.6	106.8	106.7	105.2	102.8	108.4	107.4	105.8	105.6
1989	98.7	90.0	104.8	98.0	104.3	102.5	102.6	103.6	99.8	105.6	107.0	105.5	101.9
1990	96.4	100.4	109.3	106.0	103.0	104.5	*****	*****	*****	*****	*****	*****	103.3

⑤ 제조업 가동율 지수의 전년동월비 계열이다.

T OPERATING RATE INDEX(MANUFACTURE)

CC17

C.O : THE ADJ. SERIES BY YEAR TO YEAR CHANGE

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1971	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1972	103.5	97.7	96.8	100.1	101.3	102.6	105.9	109.1	109.3	118.7	98.4	122.6	105.5
1973	113.5	112.9	108.9	108.0	104.1	102.4	102.1	104.1	101.2	105.8	100.7	97.3	105.1
1974	103.4	104.9	106.3	102.0	107.6	102.6	105.0	94.4	91.0	88.3	91.7	97.5	99.6
1975	92.6	93.0	92.1	92.2	86.9	91.2	93.4	101.1	106.2	110.1	103.3	96.1	96.5
1976	107.2	111.2	110.8	113.5	112.2	118.2	117.7	114.0	111.3	110.1	110.1	114.5	112.6
1977	104.8	101.3	101.6	106.9	104.4	105.7	96.9	103.2	105.5	101.4	102.5	105.8	103.3
1978	110.1	107.6	112.9	106.4	111.2	105.3	110.7	110.0	104.5	107.1	107.1	104.7	108.1
1979	97.7	103.9	97.8	95.3	95.6	93.3	89.6	87.2	96.5	85.9	89.1	85.8	93.1
1980	90.4	85.3	89.8	89.3	87.9	87.6	92.9	89.7	80.5	95.0	92.2	96.3	89.7
1981	94.5	95.5	96.8	102.7	102.7	105.9	98.7	104.2	107.5	103.6	102.9	98.5	101.1
1982	96.8	105.4	95.7	96.3	96.8	94.4	100.1	96.5	102.1	97.1	101.8	104.3	98.9
1983	108.9	99.5	108.9	108.7	108.8	111.2	110.5	112.8	108.6	112.3	110.5	108.6	109.1
1984	110.4	115.2	109.3	108.6	105.5	104.6	103.8	105.7	102.0	105.2	103.2	104.5	106.5
1985	95.9	95.6	99.5	98.2	100.3	98.5	100.3	96.4	100.0	96.0	100.0	99.1	98.3
1986	102.8	101.7	102.6	103.6	103.3	106.0	104.5	103.0	106.5	108.0	103.4	105.0	104.2
1987	102.5	109.6	106.8	105.7	103.8	105.6	104.2	90.1	104.7	98.5	104.2	101.6	103.1
1988	105.9	99.6	98.8	92.8	92.9	94.0	96.9	115.0	94.5	101.4	97.2	95.1	98.7
1989	94.7	90.0	94.1	94.0	99.7	96.0	96.2	98.5	97.1	97.4	99.6	99.7	96.4
1990	97.7	111.6	104.3	108.2	98.8	102.0	*****	*****	*****	*****	*****	*****	103.7

(3) 이하 TC의 CI와 같은 방법으로 CI 산출

⑥ 두 계열에 의해 산출된 최종 CI 값이다.

COMPOSITE INDEX OF ROUGHLY COINCIDENT INDICATORS

6.1.A COMPOSITE INDEX ADJUSTED TO GNP TREND 85=100

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	27.9	28.1	28.4	28.6	28.8	29.0	29.2	29.4	29.6	29.8	30.0	30.2	29.1
1971	30.5	30.7	30.9	31.3	31.2	31.5	31.5	31.6	31.8	31.5	31.6	31.4	31.3
1972	32.2	32.0	32.1	32.1	32.6	33.2	33.9	34.4	34.9	36.1	36.3	37.5	33.9
1973	37.7	38.6	38.6	38.7	38.7	38.5	38.6	39.3	40.0	40.6	40.7	40.6	39.2
1974	40.5	41.4	42.3	42.7	42.5	42.8	43.1	42.4	41.6	40.3	40.2	40.7	41.7
1975	41.5	41.8	41.7	41.7	42.0	42.1	42.3	43.5	45.0	46.8	47.6	47.6	43.6
1976	47.5	48.4	49.5	50.5	50.7	51.6	52.6	53.4	53.0	52.5	52.4	52.7	51.2
1977	52.7	52.0	51.5	51.9	52.6	53.4	52.9	53.2	53.6	54.5	54.9	55.5	53.2
1978	56.6	57.4	58.3	58.4	59.4	59.0	59.6	59.7	60.1	60.4	60.7	61.0	59.2
1979	60.8	61.3	61.4	61.6	60.8	60.6	60.4	59.7	60.4	59.9	60.3	59.4	60.5
1980	60.0	59.7	60.1	60.2	60.7	60.9	61.7	62.7	62.5	63.6	64.4	66.6	61.9
1981	67.1	67.7	68.6	70.1	71.9	73.8	74.1	75.0	75.7	76.7	76.8	76.2	72.8
1982	75.4	76.3	76.1	76.7	75.8	75.9	76.7	76.9	78.5	78.6	80.3	81.1	77.4
1983	83.9	84.3	85.5	85.8	87.7	89.1	90.3	92.0	92.2	93.2	93.3	94.1	89.3
1984	94.2	95.5	96.7	97.6	97.3	97.2	97.0	97.4	97.1	97.7	97.6	98.7	97.0
1985	98.1	97.6	97.3	97.9	98.8	98.9	99.8	100.0	101.8	102.1	103.6	104.3	100.0
1986	107.1	109.3	111.3	112.4	113.9	115.7	116.9	117.8	118.7	120.2	121.3	122.0	115.5
1987	121.1	122.7	123.8	125.7	125.7	126.5	127.4	124.9	125.5	124.9	129.6	130.0	125.6
1988	133.6	133.6	133.8	130.5	129.0	127.9	129.8	136.6	138.1	140.5	136.6	137.4	134.0
1989	135.3	133.7	133.9	134.8	138.1	139.8	141.3	142.0	142.8	143.7	144.5	145.9	139.6
1990	146.7	151.3	154.2	159.1	157.0	157.5	*****	*****	*****	*****	*****	*****	154.3

⑦ 최종 cycle의 값이다.

COMPOSITE INDEX OF ROUGHLY COINCIDENT INDICATORS

8.0.A CYCLE IF 6.1 CI (ADDED)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	99.9	99.9	99.9	99.9	99.9	99.9	99.9	99.9	99.9	99.9	99.9	99.9	99.9
1971	99.9	100.1	99.8	100.4	99.4	99.6	99.0	98.4	98.5	96.9	96.5	95.0	98.6
1972	96.7	95.6	95.2	94.3	95.3	96.4	97.5	98.5	99.0	101.8	101.8	104.4	98.0
1973	104.3	106.1	105.4	104.8	104.2	102.9	102.5	103.4	104.5	105.5	104.7	103.6	104.3
1974	102.6	104.1	105.3	105.7	104.4	104.3	104.4	102.0	99.2	95.4	94.6	95.1	101.4
1975	96.5	96.5	95.6	94.8	94.9	94.3	94.0	95.7	98.1	101.2	101.8	101.0	97.0
1976	99.8	100.7	102.2	103.2	102.6	103.6	104.7	105.4	103.9	102.2	101.3	101.3	102.6
1977	100.5	98.6	97.0	97.1	97.9	98.9	97.4	97.4	97.6	98.7	98.9	99.7	98.3
1978	101.3	102.4	103.7	103.7	105.0	104.0	104.7	104.6	105.0	105.1	105.4	105.3	104.2
1979	104.4	104.7	104.3	104.2	102.4	101.4	100.6	99.0	99.5	98.2	98.3	96.3	101.1
1980	96.7	95.8	95.8	95.4	95.6	95.5	96.1	96.8	95.8	96.6	96.9	99.3	96.4
1981	99.2	99.2	99.5	100.7	102.3	103.9	103.3	103.7	103.8	104.4	103.6	101.9	102.1
1982	99.9	100.2	99.1	99.0	97.0	96.4	96.5	96.0	97.1	96.4	97.7	98.0	97.8
1983	100.5	100.1	100.9	100.4	102.0	102.8	103.6	104.7	104.2	104.6	104.0	104.1	102.7
1984	103.5	104.2	104.7	104.8	103.7	102.8	101.8	101.4	100.4	100.1	99.4	99.7	102.2
1985	98.3	97.1	96.1	96.0	96.2	95.7	95.9	95.4	96.4	96.1	96.8	96.8	96.4
1986	98.7	100.0	101.2	101.5	102.1	103.1	103.5	103.6	103.7	104.3	104.6	104.6	102.6
1987	103.2	103.9	104.1	105.1	104.4	104.5	104.5	101.8	101.7	100.6	103.7	103.4	103.4
1988	105.6	105.0	104.5	101.3	99.5	98.1	98.9	103.5	103.9	105.1	101.5	101.5	102.4
1989	99.3	97.5	97.1	97.1	98.9	99.5	99.9	99.8	99.8	99.8	99.7	100.0	99.0
1990	100.0	102.5	103.8	106.4	104.4	104.0	*****	*****	*****	*****	*****	*****	103.5

5. TCI의 DI

(입력자료)

COIN 2700190068540  
 DIFA 2200000 0110  
 TSTAN 170018912  
 PATP 00300000000050153 1 0.00619553 9004  
 GNP1 17089000001006881018  
 GNP2 70019006 6070  
 (8X,12F6.0) METHOD JAPAN  
 1970 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122  
 1971 1.122 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934

(이 하 동 일)

(산출결과)

(1) 개별지표의 MCD 변화율을 구함

① 산업생산지수의 TCI계열을 나타낸다.

T PRODUCTION INDEX													CC12
YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	9.8	10.1	10.3	10.6	10.5	10.6	11.1	11.0	11.1	11.3	11.3	11.6	10.8
1971	11.6	12.1	12.1	12.3	12.5	12.5	12.6	12.6	12.8	12.3	12.8	12.8	12.4
1972	12.8	12.8	13.0	13.3	13.8	14.1	14.3	14.3	14.8	15.3	16.0	16.1	14.2
1973	16.6	16.6	17.1	17.5	18.0	17.6	19.0	20.1	20.8	21.3	21.8	21.5	19.0
1974	22.8	23.8	23.6	24.1	23.8	25.1	25.8	23.8	24.3	24.6	24.3	25.6	24.3
1975	26.6	26.8	27.1	27.3	27.6	27.5	28.6	29.1	30.6	31.3	31.5	32.8	28.9
1976	33.8	34.6	35.3	35.6	35.3	37.6	39.8	39.1	39.3	39.6	40.6	40.3	37.6
1977	40.5	41.3	40.8	43.1	42.3	45.8	45.3	46.3	46.0	49.3	48.3	50.8	45.0
1978	50.0	50.5	52.3	53.1	54.3	55.3	54.8	57.1	57.5	57.8	59.8	60.5	55.2
1979	62.0	62.6	62.8	62.1	63.1	62.0	62.0	59.8	62.6	60.8	60.8	61.0	61.8
1980	60.5	61.8	60.6	60.1	59.6	59.1	60.8	60.0	59.5	62.0	62.3	63.0	60.8
1981	64.0	63.5	65.8	67.6	68.0	69.6	69.1	70.6	70.8	71.1	70.1	70.3	68.4
1982	69.3	69.6	69.5	70.8	70.6	70.6	71.8	70.5	73.1	74.5	75.8	76.8	71.9
1983	78.1	77.3	77.8	78.8	80.6	83.6	84.1	86.1	86.8	87.0	89.0	89.1	83.2
1984	89.5	93.6	93.6	94.6	96.0	97.3	96.6	99.3	95.1	97.1	97.6	98.3	95.7
1985	96.1	97.0	97.6	98.3	98.3	97.8	100.1	100.8	99.6	104.8	102.6	106.3	99.9
1986	111.1	113.5	113.6	117.1	118.8	120.6	121.8	122.8	125.3	126.6	126.0	130.0	120.6
1987	131.6	134.1	138.5	140.8	144.0	149.6	147.1	128.8	148.0	148.5	153.3	156.5	143.4
1988	163.6	165.0	161.1	152.5	153.6	159.1	163.5	168.0	165.8	169.1	168.6	167.0	163.1
1989	165.1	164.1	164.8	156.1	163.8	167.8	169.0	177.1	171.3	169.8	173.0	171.1	167.7
1990	171.6	180.8	181.1	178.3	174.6	181.0	*****	*****	*****	*****	*****	*****	177.9

② 위 계열을 비교시점과 대비한 변화율 값이다.

3.0 THE MCD CHANGE RATE OF COMPONENT SERIES													MCD VALUE = 3
YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	8.163	3.960	2.913	4.717	4.762	4.717	1.802	2.727	4.505	4.252
1971	2.655	7.080	4.310	6.034	3.306	3.306	2.439	0.800	2.400	-2.381	1.587	0.000	2.628
1972	4.065	0.000	1.563	3.906	7.813	8.462	7.519	3.623	4.965	6.993	11.888	8.784	5.798
1973	8.497	3.750	6.211	5.422	8.434	2.924	8.571	11.667	18.182	12.105	8.458	3.365	8.132
1974	7.042	9.174	9.767	5.702	-0.000	6.356	7.054	0.000	-3.187	-4.651	2.101	5.350	3.726
1975	8.130	10.288	5.859	2.632	2.985	1.476	4.762	5.435	12.000	9.441	8.247	6.494	6.479
1976	7.987	9.841	7.622	5.325	2.023	6.516	11.798	10.765	4.521	-0.503	3.836	2.545	6.023
1977	2.273	1.724	1.241	6.420	2.421	12.255	5.104	9.456	0.437	8.830	4.320	10.435	5.410
1978	1.420	4.555	2.953	6.200	7.525	5.736	3.202	5.157	3.978	5.474	4.729	5.217	4.679
1979	7.266	4.682	3.802	0.161	0.799	-1.274	-0.161	-5.230	0.968	-1.936	1.672	-2.556	0.683
1980	-0.493	1.645	-0.656	-0.661	-3.560	-2.475	1.165	0.671	0.677	1.974	3.833	5.882	0.667
1981	3.226	1.926	4.444	5.625	7.087	5.775	2.219	3.824	1.724	2.894	-0.708	-0.706	3.111
1982	-2.532	-0.713	-1.138	2.165	1.437	1.583	1.412	-0.142	3.541	3.760	7.518	5.062	1.829
1983	4.832	1.979	1.302	0.896	4.269	7.455	6.726	6.824	3.828	3.448	3.368	2.650	3.965
1984	2.874	5.169	5.051	5.698	2.564	3.953	2.114	3.437	-2.261	0.518	-1.712	3.365	2.564
1985	-1.030	-0.615	-0.712	2.289	1.340	0.205	1.831	2.543	1.840	4.695	1.786	6.727	1.742
1986	6.011	10.624	6.867	5.401	4.670	6.162	4.014	3.367	3.897	3.941	2.606	3.751	5.109
1987	3.949	6.429	6.538	6.991	7.383	8.014	4.474	-10.556	-1.070	0.952	19.022	5.743	4.823
1988	10.168	7.632	2.939	-6.785	-6.909	-1.241	7.213	9.375	4.211	3.425	0.357	0.724	2.592
1989	-2.365	-2.666	-1.317	-5.451	-0.183	1.820	8.264	8.120	2.086	0.473	-2.315	-0.117	0.529
1990	1.060	4.509	5.845	3.904	-3.429	-0.055	*****	*****	*****	*****	*****	*****	1.972



③ 위 계열의 변화율 값에 따른 변화방향을 수치화한 값이다.

3.1 THE SCORE OF COMPONENT SERIES BY MCD CHANGE RATE

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
1971	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	1.00	0.50	0.88
1972	1.00	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.96
1973	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
1974	1.00	1.00	1.00	1.00	0.50	1.00	1.00	0.50	0.00	0.00	1.00	1.00	0.75
1975	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
1976	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	1.00	1.00	0.92
1977	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
1978	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
1979	1.00	1.00	1.00	1.00	1.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	0.58
1980	0.00	1.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00	0.58
1981	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	0.00	0.83
1982	0.00	0.00	0.00	1.00	1.00	1.00	1.00	0.00	1.00	1.00	1.00	1.00	0.67
1983	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
1984	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	0.83
1985	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
1986	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
1987	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	0.00	1.00	1.00	1.00	0.83
1988	1.00	1.00	1.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00	0.75
1989	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	0.00	0.00	0.42
1990	1.00	1.00	1.00	1.00	0.00	0.00	*****	*****	*****	*****	*****	*****	0.67

④ 제조업 가동율지수의 TCI 계열이다.

T OPERATING RATE INDEX(MANUFACTURE)

CC17

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1971	76.9	77.9	80.9	80.3	81.1	81.2	79.7	78.1	77.4	74.2	89.8	74.4	79.3
1972	77.7	77.7	78.2	80.5	82.3	83.4	84.3	85.3	87.0	85.7	88.7	91.3	83.5
1973	87.4	87.7	85.1	87.0	85.9	85.7	85.9	88.7	88.6	90.1	89.7	88.8	87.5
1974	92.7	88.9	90.2	88.7	92.9	88.1	90.0	83.6	78.2	82.0	82.9	86.8	87.1
1975	83.8	84.2	82.8	81.8	80.9	80.4	83.9	84.2	85.5	87.8	86.4	83.4	83.8
1976	91.8	91.4	91.4	92.7	90.9	95.0	98.6	95.8	96.0	95.9	95.6	95.6	94.2
1977	94.2	94.6	92.6	99.0	94.7	100.4	95.5	98.8	98.3	100.7	98.3	101.1	97.3
1978	103.2	102.5	104.4	104.9	105.0	105.7	105.9	108.8	105.7	105.1	105.2	106.1	105.2
1979	103.9	103.8	102.0	99.4	99.9	98.6	95.0	95.2	99.5	93.0	93.5	91.1	97.9
1980	92.1	90.6	91.4	88.3	87.5	86.4	88.3	85.7	82.3	86.1	85.9	87.9	87.7
1981	86.6	87.0	88.5	90.2	89.8	91.5	87.1	89.6	89.0	88.7	88.2	86.6	88.6
1982	86.5	89.3	84.8	86.4	86.9	86.4	87.3	86.7	88.0	89.0	89.5	90.3	87.6
1983	92.3	90.8	92.2	93.6	94.6	96.2	96.5	98.1	98.2	97.1	98.8	98.0	95.5
1984	101.7	105.1	100.7	101.5	100.0	100.7	100.2	104.0	100.7	101.6	101.5	102.3	101.7
1985	98.3	99.7	99.9	99.7	100.6	99.4	100.5	100.5	97.4	100.7	101.1	101.2	99.9
1986	100.4	101.9	102.2	103.6	104.2	105.7	105.1	103.8	106.5	105.7	104.0	106.3	104.1
1987	105.7	108.6	108.9	110.1	108.6	111.8	109.4	93.5	108.4	106.9	107.8	108.0	107.3
1988	109.3	110.6	107.5	102.7	101.2	105.3	105.9	107.5	105.1	105.5	104.3	102.7	105.6
1989	102.6	100.2	101.1	97.0	101.2	101.2	101.8	105.8	102.6	102.0	103.6	102.4	101.8
1990	102.9	108.8	105.4	105.3	100.1	103.3	*****	*****	*****	*****	*****	*****	104.3

⑤ 위 계열은 비교시점과 대비한 변화율 값이다.

3.0 THE MCD CHANGE RATE OF COMPONENT SERIES MCD VALUE = 3

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.000
1971	*****	*****	*****	3.400	3.200	0.300	-0.800	-3.000	-3.800	-5.500	11.700	-3.000	0.300
1972	3.500	-12.100	3.800	2.800	4.600	5.200	3.800	3.000	3.600	1.400	3.400	4.300	2.275
1973	1.700	-1.000	-6.200	-0.400	-1.800	0.800	-1.100	2.800	2.900	4.200	1.000	0.200	0.242
1974	2.600	-0.800	1.400	-4.000	4.000	-2.100	1.300	-9.300	-9.900	-8.000	-0.700	8.600	-1.408
1975	1.800	1.300	-4.000	-2.000	-3.300	-2.400	2.100	3.300	5.100	3.900	2.200	-2.100	0.492
1976	4.000	5.000	8.000	0.900	-0.500	3.600	5.900	4.900	1.000	-2.700	-0.200	-0.400	2.458
1977	-1.700	-1.000	-3.000	4.800	0.100	7.800	-3.500	4.100	-2.100	5.200	-0.500	2.800	1.083
1978	2.500	4.200	3.300	1.700	2.500	1.300	1.000	3.800	0.000	-0.800	-3.600	0.400	1.358
1979	-1.200	-1.400	-4.100	-4.500	-3.900	-3.400	-4.400	-4.700	0.900	-2.000	-1.700	-8.400	-3.233
1980	-0.900	-2.900	0.300	-3.800	-3.100	-5.000	0.000	-1.800	-4.100	-2.200	0.200	5.600	-1.475
1981	0.500	1.100	0.600	3.600	2.800	3.000	-3.100	-0.200	-2.500	1.600	-1.400	-2.400	0.300
1982	-2.200	1.100	-1.800	-0.100	-2.400	1.600	0.900	-0.200	1.600	1.700	2.800	2.300	0.442
1983	3.300	1.300	1.900	1.300	3.800	4.000	2.900	3.500	2.000	0.600	0.500	-0.200	2.075
1984	4.600	6.500	2.700	-0.200	-5.100	0.000	-1.300	4.000	0.000	1.400	-2.500	1.600	0.975
1985	-3.300	-1.800	-2.400	1.400	0.900	-0.500	0.800	-0.100	-2.000	0.200	0.600	3.800	-0.200
1986	-0.300	0.800	1.000	3.200	2.300	3.500	1.500	-0.400	0.800	0.600	0.200	-0.200	1.083
1987	0.000	4.600	2.600	4.400	0.000	2.900	-0.700	-15.100	-3.400	-2.500	14.300	-0.400	0.558
1988	2.400	2.800	-0.500	-6.600	-9.400	-2.200	3.200	6.300	-0.200	-0.400	-3.200	-2.400	-0.850
1989	-2.900	-4.100	-1.600	-5.600	1.000	0.100	4.800	4.600	1.400	0.200	-2.200	-0.200	-0.375
1990	0.900	5.200	3.000	2.400	-8.700	-2.100	*****	*****	*****	*****	*****	*****	0.117

⑥ 위 계열의 변화율 값에 따른 변화방향을 수치화한 값이다.

3.1 THE SCORE OF COMPONENT SERIES BY MCD CHANGE RATE

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.00
1971	*****	*****	*****	1.00	1.00	1.00	0.00	0.00	0.00	0.00	1.00	0.00	0.44
1972	1.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.92
1973	1.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00	1.00	0.58
1974	1.00	0.00	1.00	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	1.00	0.42
1975	1.00	1.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	0.00	0.58
1976	1.00	1.00	1.00	1.00	0.00	1.00	1.00	1.00	1.00	0.00	0.00	0.00	0.87
1977	0.00	0.00	0.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	0.00	1.00	0.50
1978	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.00	0.00	1.00	0.79
1979	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.08
1980	0.00	0.00	1.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	1.00	1.00	0.29
1981	1.00	1.00	1.00	1.00	1.00	1.00	0.00	0.00	0.00	1.00	0.00	0.00	0.58
1982	0.00	1.00	0.00	0.00	0.00	1.00	1.00	0.00	1.00	1.00	1.00	1.00	0.58
1983	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	0.92
1984	1.00	1.00	1.00	0.00	0.00	0.50	0.00	1.00	0.50	1.00	0.00	1.00	0.58
1985	0.00	0.00	0.00	1.00	1.00	0.00	1.00	0.00	0.00	1.00	1.00	1.00	0.50
1986	0.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	1.00	1.00	1.00	0.00	0.75
1987	0.50	1.00	1.00	1.00	0.50	1.00	0.00	0.00	0.00	0.00	1.00	0.00	0.50
1988	1.00	1.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.33
1989	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	0.00	0.50
1990	1.00	1.00	1.00	1.00	0.00	0.00	*****	*****	*****	*****	*****	*****	0.87

(2) DI를 산출함

⑦ ③과 ⑥의 합이다.

COMPOSITE INDEX OF ROUGHLY COINCIDENT INDICATORS

4.0 TOTAL SCORE

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
1971	1.0	1.0	1.0	2.0	2.0	2.0	1.0	1.0	1.0	0.0	2.0	0.5	1.2
1972	2.0	0.5	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.9
1973	2.0	1.0	1.0	1.0	1.0	2.0	1.0	2.0	2.0	2.0	2.0	2.0	1.6
1974	2.0	1.0	2.0	1.0	1.5	1.0	2.0	0.5	0.0	0.0	1.0	2.0	1.2
1975	2.0	2.0	1.0	1.0	1.0	1.0	2.0	2.0	2.0	2.0	2.0	1.0	1.6
1976	2.0	2.0	2.0	2.0	1.0	2.0	2.0	2.0	2.0	0.0	1.0	1.0	1.6
1977	1.0	1.0	1.0	2.0	2.0	2.0	1.0	2.0	1.0	2.0	1.0	2.0	1.5
1978	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.5	1.0	1.0	2.0	1.8
1979	1.0	1.0	1.0	1.0	1.0	0.0	0.0	0.0	2.0	0.0	1.0	0.0	0.7
1980	0.0	1.0	1.0	0.0	0.0	0.0	1.5	1.0	1.0	1.0	2.0	2.0	0.9
1981	2.0	2.0	2.0	2.0	2.0	2.0	1.0	1.0	1.0	2.0	0.0	0.0	1.4
1982	0.0	1.0	0.0	1.0	1.0	2.0	2.0	0.0	2.0	2.0	2.0	2.0	1.3
1983	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.0	1.9
1984	2.0	2.0	2.0	1.0	1.0	1.5	1.0	2.0	0.5	2.0	0.0	2.0	1.4
1985	0.0	0.0	0.0	2.0	2.0	1.0	2.0	1.0	1.0	2.0	2.0	2.0	1.3
1986	1.0	2.0	2.0	2.0	2.0	2.0	2.0	1.0	2.0	2.0	2.0	1.0	1.8
1987	1.5	2.0	2.0	2.0	1.5	2.0	1.0	0.0	0.0	1.0	2.0	1.0	1.3
1988	2.0	2.0	1.0	0.0	0.0	0.0	2.0	2.0	1.0	1.0	1.0	1.0	1.1
1989	0.0	0.0	0.0	0.0	1.0	2.0	2.0	2.0	2.0	2.0	0.0	0.0	0.9
1990	2.0	2.0	2.0	2.0	0.0	0.0	*****	*****	*****	*****	*****	*****	1.3

⑧ 각 월별의 변화율 값의 갯수이다.

4.1 MONTHLY COUNTER

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
1971	1.0	1.0	1.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.8
1972	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1973	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1974	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1975	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1976	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1977	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1978	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1979	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1980	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1981	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1982	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1983	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1984	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1985	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1986	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1987	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1988	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1989	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1990	2.0	2.0	2.0	2.0	2.0	2.0	*****	*****	*****	*****	*****	*****	2.0

⑨ 산출된 DI 값이다.

4.2 MEAN SCORE

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1971	100.0	100.0	100.0	100.0	100.0	100.0	50.0	50.0	50.0	0.0	100.0	25.0	72.9
1972	100.0	25.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	93.8
1973	100.0	50.0	50.0	50.0	50.0	100.0	50.0	100.0	100.0	100.0	100.0	100.0	79.2
1974	100.0	50.0	100.0	50.0	75.0	50.0	100.0	25.0	0.0	0.0	50.0	100.0	58.3
1975	100.0	100.0	50.0	50.0	50.0	50.0	100.0	100.0	100.0	100.0	100.0	50.0	79.2
1976	100.0	100.0	100.0	100.0	50.0	100.0	100.0	100.0	100.0	0.0	50.0	50.0	79.2
1977	50.0	50.0	50.0	100.0	100.0	100.0	50.0	100.0	50.0	100.0	50.0	100.0	75.0
1978	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	75.0	50.0	50.0	100.0	89.6
1979	50.0	50.0	50.0	50.0	50.0	0.0	0.0	0.0	100.0	0.0	50.0	0.0	33.3
1980	0.0	50.0	50.0	0.0	0.0	0.0	75.0	50.0	50.0	50.0	100.0	100.0	43.8
1981	100.0	100.0	100.0	100.0	100.0	100.0	50.0	50.0	50.0	100.0	0.0	0.0	70.8
1982	0.0	50.0	0.0	50.0	50.0	100.0	100.0	0.0	100.0	100.0	100.0	100.0	62.5
1983	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	50.0	95.8
1984	100.0	100.0	100.0	50.0	50.0	75.0	50.0	100.0	25.0	100.0	0.0	100.0	70.8
1985	0.0	0.0	0.0	100.0	100.0	50.0	100.0	50.0	50.0	100.0	100.0	100.0	62.5
1986	50.0	100.0	100.0	100.0	100.0	100.0	100.0	50.0	100.0	100.0	100.0	50.0	87.5
1987	75.0	100.0	100.0	100.0	75.0	100.0	50.0	0.0	0.0	50.0	100.0	50.0	66.7
1988	100.0	100.0	50.0	0.0	0.0	0.0	100.0	100.0	50.0	50.0	50.0	50.0	54.2
1989	0.0	0.0	0.0	0.0	50.0	100.0	100.0	100.0	100.0	100.0	0.0	0.0	45.8
1990	100.0	100.0	100.0	100.0	0.0	0.0	*****	*****	*****	*****	*****	*****	66.7

⑩ 누적 DI 값이다.

4.3 ROW CDI

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	50.0	100.0	150.0	200.0	250.0	300.0	350.0	400.0	450.0	250.0
1971	500.0	550.0	600.0	650.0	700.0	750.0	750.0	750.0	750.0	700.0	750.0	725.0	681.2
1972	775.0	750.0	800.0	850.0	900.0	950.0	1000.0	1050.0	1100.0	1150.0	1200.0	1250.0	981.2
1973	1300.0	1300.0	1300.0	1300.0	1300.0	1350.0	1350.0	1400.0	1450.0	1500.0	1550.0	1600.0	1391.7
1974	1650.0	1650.0	1700.0	1700.0	1725.0	1725.0	1775.0	1750.0	1700.0	1650.0	1650.0	1700.0	1697.9
1975	1750.0	1800.0	1800.0	1800.0	1800.0	1800.0	1850.0	1900.0	1950.0	2000.0	2050.0	2050.0	1879.2
1976	2100.0	2150.0	2200.0	2250.0	2250.0	2300.0	2350.0	2400.0	2450.0	2400.0	2400.0	2400.0	2304.2
1977	2400.0	2400.0	2400.0	2450.0	2500.0	2550.0	2550.0	2600.0	2600.0	2650.0	2650.0	2700.0	2537.5
1978	2750.0	2800.0	2850.0	2900.0	2950.0	3000.0	3050.0	3100.0	3125.0	3125.0	3125.0	3175.0	2995.8
1979	3175.0	3175.0	3175.0	3175.0	3175.0	3125.0	3075.0	3025.0	3075.0	3025.0	3025.0	2975.0	3100.0
1980	2925.0	2925.0	2925.0	2875.0	2825.0	2775.0	2800.0	2800.0	2800.0	2800.0	2850.0	2900.0	2850.0
1981	2950.0	3000.0	3050.0	3100.0	3150.0	3200.0	3200.0	3200.0	3200.0	3250.0	3200.0	3150.0	3137.5
1982	3100.0	3100.0	3050.0	3050.0	3050.0	3100.0	3150.0	3100.0	3150.0	3200.0	3250.0	3300.0	3133.3
1983	3350.0	3400.0	3450.0	3500.0	3550.0	3600.0	3650.0	3700.0	3750.0	3800.0	3850.0	3850.0	3620.8
1984	3900.0	3950.0	4000.0	4000.0	4000.0	4025.0	4025.0	4075.0	4050.0	4100.0	4050.0	4100.0	4022.9
1985	4050.0	4000.0	3950.0	4000.0	4050.0	4050.0	4100.0	4100.0	4100.0	4150.0	4200.0	4250.0	4083.3
1986	4250.0	4300.0	4350.0	4400.0	4450.0	4500.0	4550.0	4550.0	4600.0	4650.0	4700.0	4700.0	4500.0
1987	4725.0	4775.0	4825.0	4875.0	4900.0	4950.0	4950.0	4900.0	4850.0	4850.0	4900.0	4900.0	4866.7
1988	4950.0	5000.0	5000.0	4950.0	4900.0	4850.0	4900.0	4950.0	4950.0	4950.0	4950.0	4950.0	4941.7
1989	4900.0	4850.0	4800.0	4750.0	4750.0	4800.0	4850.0	4900.0	4950.0	5000.0	4950.0	4900.0	4866.7
1990	4950.0	5000.0	5050.0	5100.0	5050.0	5000.0	*****	*****	*****	*****	*****	*****	5025.0

⑪ 누적 DI 값 ('85년 평균 100으로 조정된 값)이다.

4.4 CDI-----REBASED (YEAR=85)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	1.2	2.4	3.7	4.9	6.1	7.3	8.6	9.8	11.0	6.1
1971	12.2	13.5	14.7	15.9	17.1	18.4	18.4	18.4	18.4	17.1	18.4	17.8	16.7
1972	19.0	18.4	19.6	20.8	22.0	23.3	24.5	25.7	26.9	28.2	29.4	30.6	24.0
1973	31.8	31.8	31.8	31.8	31.8	33.1	33.1	34.3	35.5	36.7	38.0	39.2	34.1
1974	40.4	40.4	41.6	41.6	42.2	42.2	43.5	42.9	41.6	40.4	40.4	41.6	41.6
1975	42.9	44.1	44.1	44.1	44.1	44.1	45.3	46.5	47.8	49.0	50.2	50.2	46.0
1976	51.4	52.7	53.9	55.1	55.1	56.3	57.6	58.8	60.0	58.8	58.8	58.8	56.4
1977	58.8	58.8	58.8	60.0	61.2	62.4	62.4	63.7	63.7	64.9	64.9	66.1	62.1
1978	67.3	68.6	69.8	71.0	72.2	73.5	74.7	75.9	76.5	76.5	76.5	77.8	73.4
1979	77.8	77.8	77.8	77.8	77.8	76.5	75.3	74.1	75.3	74.1	74.1	72.9	75.9
1980	71.6	71.6	71.6	70.4	69.2	68.0	68.6	68.6	68.6	68.6	69.8	71.0	69.8
1981	72.2	73.5	74.7	75.9	77.1	78.4	78.4	78.4	78.4	79.6	78.4	77.1	76.8
1982	75.9	75.9	74.7	74.7	74.7	75.9	77.1	75.9	77.1	78.4	79.6	80.8	76.7
1983	82.0	83.3	84.5	85.7	86.9	88.2	89.4	90.6	91.8	93.1	94.3	94.3	88.7
1984	95.5	96.7	98.0	98.0	98.0	98.6	98.6	99.8	99.2	100.4	99.2	100.4	98.5
1985	99.2	98.0	96.7	98.0	99.2	99.2	100.4	100.4	100.4	101.6	102.9	104.1	100.0
1986	104.1	105.3	106.5	107.8	109.0	110.2	111.4	111.4	112.7	113.9	115.1	115.1	110.2
1987	115.7	116.9	118.2	119.4	120.0	121.2	121.2	120.0	118.8	118.8	120.0	120.0	119.2
1988	121.2	122.4	122.4	121.2	120.0	118.8	120.0	121.2	121.2	121.2	121.2	121.2	121.0
1989	120.0	118.8	117.6	116.3	116.3	117.6	118.8	120.0	121.2	122.4	121.2	120.0	119.2
1990	121.2	122.4	123.7	124.9	123.7	122.4	*****	*****	*****	*****	*****	*****	123.1

6. C의 DI

(입력자료)

COIN 2700190068540  
 DIFB 2200000 0110  
 TSTAN 170018912  
 PATP 00300000000050153 1 0.00619553 9004  
 GNP1 17089000001006881018  
 GNP2 70019006 6070  
 (8X,12F6.0) METHOD JAPAN  
 1970 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122  
 1971 1.122 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934

(이 하 동 일)

(산출결과)

(1) 개별지표의 C값 산출 및 MCD 변화율을 구함

① 산업생산지수의 C값 계열을 나타낸다.

THE C SERIES OF PAT

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	108.9	110.3	110.6	110.8	107.9	107.1	110.2	107.3	106.4	106.4	104.5	105.4	108.0
1971	104.5	106.2	105.2	105.0	104.0	102.2	101.2	100.2	99.3	93.7	95.8	94.1	101.0
1972	92.5	91.6	90.7	91.8	92.9	94.0	93.0	92.0	92.9	94.9	96.9	96.4	93.3
1973	97.7	95.9	97.1	97.1	98.1	94.8	99.9	104.4	105.6	106.8	106.9	103.5	100.6
1974	107.9	111.1	107.8	108.6	104.9	108.7	109.7	99.4	99.6	99.0	96.4	99.7	104.4
1975	101.7	100.1	99.7	98.2	97.4	95.2	97.3	96.6	100.1	99.6	98.2	100.2	98.7
1976	101.4	101.4	101.4	100.2	97.7	102.0	105.8	102.1	100.3	99.4	99.7	97.1	100.7
1977	95.8	95.9	93.3	96.9	93.5	99.5	96.6	97.7	95.6	101.1	97.7	101.9	97.1
1978	99.0	98.9	101.6	101.9	103.4	104.3	102.2	105.8	105.5	105.3	108.1	108.2	103.7
1979	109.8	110.0	109.4	107.0	108.3	105.7	105.2	101.2	105.3	101.9	101.7	101.5	105.6
1980	100.3	102.2	99.9	98.8	97.4	95.9	98.2	96.1	94.8	98.1	98.2	98.5	98.2
1981	99.4	98.0	101.0	103.2	103.0	104.9	103.4	104.9	104.6	104.2	101.8	101.4	102.5
1982	99.1	98.7	97.5	98.5	97.3	96.6	97.2	94.5	97.2	98.0	98.8	99.2	97.7
1983	100.0	98.2	97.9	98.3	99.5	102.1	101.7	103.1	103.1	102.1	103.4	102.5	101.0
1984	101.9	105.6	104.5	104.5	104.9	105.3	103.4	105.2	99.8	100.9	100.5	100.2	103.1
1985	97.3	97.3	97.2	97.1	96.3	95.3	96.9	97.0	95.1	99.5	96.8	99.8	97.1
1986	103.6	105.1	104.6	107.2	108.1	109.0	109.3	109.6	111.1	111.6	110.4	113.2	108.6
1987	113.8	115.3	118.3	119.6	121.5	125.5	122.7	106.8	121.8	121.5	124.7	126.5	119.8
1988	131.5	131.7	127.9	120.2	120.4	123.9	126.5	129.2	126.8	128.5	127.3	125.3	126.6
1989	123.1	121.7	121.4	114.2	119.2	121.3	121.4	126.4	121.5	119.7	121.2	119.2	120.9
1990	118.8	124.4	123.9	121.2	117.9	121.4	*****	*****	*****	*****	*****	*****	121.3

② 제조업 가동률 지수의 C값 계열을 나타낸다.

THE C SERIES OF PAT

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1971	97.0	98.1	101.7	100.8	101.5	101.5	99.4	97.2	96.2	91.9	111.1	91.8	99.0
1972	95.7	95.5	96.0	98.6	100.6	101.8	102.6	103.6	105.5	103.7	107.1	110.0	101.7
1973	105.1	105.3	101.9	104.0	102.5	102.0	102.1	105.3	104.9	106.4	105.8	104.5	104.2
1974	108.9	104.2	105.7	104.0	108.9	103.4	105.5	98.0	91.7	96.2	97.3	101.8	102.1
1975	98.3	98.7	96.9	95.4	94.2	93.4	96.8	96.6	97.4	99.4	97.1	93.1	96.4
1976	101.8	100.5	99.9	100.5	97.8	101.4	104.5	100.8	100.3	99.6	98.7	98.0	100.3
1977	96.0	95.9	93.4	99.3	94.6	99.7	94.7	97.8	97.1	99.6	97.2	100.1	97.1
1978	102.3	101.7	103.8	104.4	104.8	105.7	106.3	109.5	106.8	106.3	106.7	107.7	105.5
1979	105.7	105.8	104.5	102.5	103.7	102.9	99.8	100.7	105.9	99.7	100.9	99.0	102.6
1980	100.8	99.9	101.1	98.0	97.4	96.3	98.8	96.1	92.5	97.1	97.1	99.6	97.9
1981	98.2	98.9	100.8	102.8	102.4	104.5	99.6	102.3	101.3	100.7	99.9	97.8	100.8
1982	97.3	100.1	94.7	96.1	96.2	95.2	95.6	94.7	95.8	96.6	96.9	97.4	96.4
1983	99.1	97.1	98.3	99.3	100.0	101.3	101.1	102.4	102.1	100.6	101.7	100.7	100.3
1984	104.3	107.4	102.6	103.1	101.3	101.7	100.9	104.4	100.8	101.5	101.1	101.6	102.6
1985	97.4	98.6	98.6	98.2	98.8	97.5	98.4	98.2	95.0	98.0	98.1	98.1	97.9
1986	97.1	98.4	98.4	99.5	99.9	101.0	100.0	98.4	100.6	99.4	97.3	99.0	99.1
1987	97.9	100.0	99.7	100.1	98.1	100.4	97.6	83.0	95.6	93.7	93.9	93.4	96.1
1988	94.0	94.5	91.3	86.7	84.9	87.8	87.8	88.6	86.0	85.8	84.3	82.5	87.8
1989	81.9	79.5	79.7	76.1	78.9	78.3	78.3	80.9	77.9	77.0	77.7	76.4	78.6
1990	76.3	80.1	77.2	76.6	72.4	74.2	*****	*****	*****	*****	*****	*****	76.1

③ 산업생산지수의 C 값을 이용한 DI 입력계열이다.

THE C SERIES OF PAT

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	108.9	110.3	110.6	110.8	107.9	107.1	110.2	107.3	106.4	106.4	104.5	105.4	108.0
1971	104.5	106.2	105.2	105.0	104.0	102.2	101.2	100.2	99.3	93.7	95.8	94.1	101.0
1972	92.5	91.6	90.7	91.8	92.9	94.0	93.0	92.0	92.9	94.9	96.9	96.4	93.3
1973	97.7	95.9	97.1	97.1	98.1	94.8	99.9	104.4	105.6	106.8	106.9	103.5	100.6
1974	107.9	111.1	107.8	108.6	104.9	108.7	109.7	99.4	99.6	99.0	96.4	99.7	104.4
1975	101.7	100.1	99.7	98.2	97.4	95.2	97.3	96.6	100.1	99.6	98.2	100.2	98.7
1976	101.4	101.4	101.4	100.2	97.7	102.0	105.8	102.1	100.3	99.4	99.7	97.1	100.7
1977	95.8	95.9	93.3	96.9	93.5	99.5	96.6	97.7	95.6	101.1	97.7	101.9	97.1
1978	99.0	98.9	101.6	101.9	103.4	104.3	102.2	105.8	105.5	105.3	108.1	108.2	103.7
1979	109.8	110.0	109.4	107.0	108.3	105.7	105.2	101.2	105.3	101.9	101.7	101.5	105.6
1980	100.3	102.2	99.9	98.8	97.4	95.9	98.2	96.1	94.8	98.1	98.2	98.5	98.2
1981	99.4	98.0	101.0	103.2	103.0	104.9	103.4	104.9	104.6	104.2	101.8	101.4	102.5
1982	99.1	98.7	97.5	98.5	97.3	96.6	97.2	94.5	97.2	98.0	98.8	99.2	97.7
1983	100.0	98.2	97.9	98.3	99.5	102.1	101.7	103.1	103.1	102.1	103.4	102.5	101.0
1984	101.9	105.6	104.5	104.5	104.9	105.3	103.4	105.2	99.8	100.9	100.5	100.2	103.1
1985	97.3	97.3	97.2	97.1	96.3	95.3	96.9	97.0	95.1	99.5	96.8	99.8	97.1
1986	103.6	105.1	104.6	107.2	108.1	109.0	109.3	109.6	111.1	111.6	110.4	113.2	108.6
1987	113.8	115.3	118.3	119.6	121.5	125.5	122.7	106.8	121.8	121.5	124.7	126.5	119.8
1988	131.5	131.7	127.9	120.2	120.4	123.9	126.5	129.2	126.8	128.5	127.3	125.3	126.6
1989	123.1	121.7	121.4	114.2	119.2	121.3	121.4	126.4	121.5	119.7	121.2	119.2	120.9
1990	118.8	124.4	123.9	121.2	117.9	121.4	*****	*****	*****	*****	*****	*****	121.3

④ ③의 계열을 비교시점과 대비한 변화율 값이다.

3.0 THE MCD CHANGE RATE OF COMPONENT SERIES MCD VALUE = 3

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	1.745	-2.176	-3.255	-0.632	-0.649	-0.654	-3.451	-2.519	-0.847	-1.382
1971	-1.787	1.531	-0.285	0.575	-1.979	-2.759	-3.619	-3.654	-2.935	-7.411	-4.391	-5.141	-2.655
1972	-1.387	-4.489	-3.719	-0.649	1.530	3.642	1.198	-1.076	-1.171	2.153	5.441	3.879	0.446
1973	2.845	-1.032	0.622	-0.615	2.190	-2.371	2.990	6.531	11.510	6.807	2.299	-1.989	2.482
1974	1.031	4.026	4.155	0.742	-5.581	0.742	1.013	-5.338	-8.287	-9.754	-2.920	0.000	-1.681
1975	2.626	3.838	0.100	-3.346	-2.697	-4.514	-1.018	-0.924	5.147	2.469	1.762	0.000	0.287
1976	1.807	3.259	1.299	-1.183	-3.748	0.493	5.489	4.508	-1.570	-6.055	-2.353	-3.190	-0.104
1977	-3.625	-3.715	-3.913	1.149	-2.607	6.645	-0.207	4.497	-4.020	4.555	0.102	6.597	0.455
1978	-2.079	1.126	-0.295	3.033	4.555	2.759	0.294	2.323	1.055	3.033	2.271	2.562	1.720
1979	4.274	1.758	1.110	-2.641	-1.636	-3.294	-1.590	-6.469	-0.378	-3.137	0.395	-3.609	-1.268
1980	-1.570	0.492	-1.576	-1.496	-4.701	-4.004	-0.708	-1.233	-1.251	0.000	2.081	3.907	-0.838
1981	1.325	-0.102	2.541	3.823	5.102	3.964	0.097	1.748	-0.286	0.871	-2.958	-3.155	1.081
1982	-4.894	-3.048	-3.751	-0.706	-1.318	-1.026	-1.321	-2.980	0.622	0.824	4.661	2.163	-0.898
1983	2.145	-0.607	-1.310	-1.800	1.324	4.290	3.564	3.618	0.881	0.393	0.291	-0.583	1.017
1984	-0.294	2.031	1.953	2.652	-0.664	0.862	-1.148	0.286	-5.223	-2.323	-4.377	0.401	-0.487
1985	-3.667	-3.284	-3.094	-0.103	-0.926	-1.957	-0.309	0.623	-0.105	2.686	-0.206	4.837	-0.459
1986	4.225	8.687	4.915	3.378	2.759	4.207	2.054	1.389	1.927	2.013	0.731	1.800	3.174
1987	2.063	4.442	4.598	5.009	5.469	6.086	2.594	-12.181	-2.948	-0.979	16.870	3.777	2.900
1988	8.237	5.533	1.108	-8.524	-8.511	-3.130	5.241	7.226	2.342	1.581	-1.472	-1.184	0.704
1989	-4.280	-4.403	-3.115	-7.154	-1.974	-0.082	6.217	6.040	0.248	-1.319	-4.114	-1.975	-1.326
1990	-0.752	2.558	3.946	1.936	-5.229	-1.939	*****	*****	*****	*****	*****	*****	0.087

⑤ ④의 계열의 변화율 값에 따른 변화방향을 수치화한 값이다.

3.1 THE SCORE OF COMPONENT SERIES BY MCD CHANGE RATE

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.11
1971	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.17
1972	0.00	0.00	0.00	0.00	1.00	1.00	1.00	0.00	0.00	1.00	1.00	1.00	0.50
1973	1.00	0.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00	1.00	0.00	0.67
1974	1.00	1.00	1.00	1.00	0.00	1.00	1.00	0.00	0.00	0.00	0.50	0.50	0.54
1975	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	0.50	0.54
1976	1.00	1.00	1.00	0.00	0.00	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.50
1977	0.00	0.00	0.00	1.00	0.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	0.50
1978	0.00	1.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.83
1979	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.33
1980	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	1.00	1.00	0.29
1981	1.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	1.00	0.00	0.00	0.67
1982	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	0.33
1983	1.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	0.67
1984	0.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	0.00	0.00	0.00	1.00	0.50
1985	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	1.00	0.25
1986	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
1987	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	0.00	0.00	1.00	1.00	0.75
1988	1.00	1.00	1.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	0.00	0.00	0.58
1989	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	0.00	0.00	0.00	0.25
1990	0.00	1.00	1.00	1.00	0.00	0.00	*****	*****	*****	*****	*****	*****	0.50

⑥ 제조업 가동률 지수의 C값을 이용한 DI 입력계열이다.

T OPERATING RATE INDEX(MANUFACTURE) CC17

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1971	97.0	98.1	101.6	100.7	101.5	101.4	99.4	97.2	96.1	91.9	111.1	91.8	99.0
1972	95.6	95.4	95.9	98.5	100.5	101.7	102.6	103.6	105.4	103.6	107.0	110.0	101.6
1973	105.0	105.2	101.8	104.0	102.5	102.0	102.0	105.2	104.8	106.4	105.8	104.5	104.1
1974	108.8	104.1	105.7	104.0	108.8	103.3	105.5	98.0	91.7	96.1	97.2	101.7	102.1
1975	98.2	98.7	96.8	95.3	94.2	93.3	96.7	96.5	97.4	99.3	97.0	93.1	96.4
1976	101.7	100.5	99.8	100.5	97.8	101.3	104.4	100.7	100.3	99.5	98.6	97.9	100.2
1977	95.9	95.8	93.4	99.2	94.5	99.6	94.7	97.8	97.0	99.5	97.1	100.0	97.0
1978	102.2	101.7	103.8	104.4	104.8	105.7	106.2	109.4	108.7	108.3	106.6	107.7	105.5
1979	105.7	105.7	104.5	102.5	103.7	102.9	99.8	100.6	105.9	99.6	100.9	99.0	102.6
1980	100.8	99.8	101.1	97.9	97.3	96.3	98.7	96.1	92.5	97.0	97.1	99.5	97.8
1981	98.2	98.9	100.7	102.7	102.4	104.5	99.5	102.2	101.3	100.7	99.8	97.7	100.7
1982	97.3	100.1	94.6	96.0	96.1	95.2	95.6	94.6	95.7	96.6	96.8	97.3	96.3
1983	99.1	97.1	98.2	99.2	99.9	101.2	101.1	102.4	102.0	100.6	101.7	100.7	100.3
1984	104.3	107.4	102.6	103.1	101.3	101.7	100.8	104.4	100.8	101.4	101.0	101.5	102.5
1985	97.3	98.5	98.5	98.1	98.8	97.4	98.3	98.1	94.9	97.9	98.1	98.0	97.8
1986	97.0	98.3	98.4	99.5	99.8	100.9	100.0	98.4	100.6	99.4	97.3	98.9	99.0
1987	97.9	99.9	99.6	100.1	98.1	100.4	97.6	82.9	95.6	93.6	93.8	93.4	96.1
1988	93.9	94.5	91.3	86.6	84.8	87.8	87.7	88.5	86.0	85.7	84.3	82.4	87.8
1989	81.9	79.4	79.7	76.0	78.8	78.3	78.3	80.8	77.9	77.0	77.7	76.3	78.5
1990	76.2	80.1	77.1	76.6	72.3	74.2	*****	*****	*****	*****	*****	*****	76.1

⑦ ⑥의 계열을 비교시점과 대비한 변화율 값이다.

3.0 THE MCD CHANGE RATE OF COMPONENT SERIES MCD VALUE = 3

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.000
1971	*****	*****	*****	3.700	3.400	-0.200	-1.300	-4.300	-5.300	-7.500	13.900	-4.300	-0.211
1972	3.700	-15.700	4.100	2.900	5.100	5.800	4.100	3.100	3.700	1.000	3.400	4.600	2.150
1973	1.400	-1.800	-8.200	-1.000	-2.700	0.200	-2.000	2.700	2.800	4.400	0.800	-0.300	-0.325
1974	2.400	-1.700	1.200	-4.800	4.700	-2.400	1.500	-10.800	-11.600	-9.400	-0.800	10.000	-1.808
1975	2.100	1.500	-4.900	-2.900	-4.500	-3.500	1.400	2.300	4.100	2.600	0.500	-4.300	-0.467
1976	2.400	3.500	6.700	-1.200	-2.700	1.500	3.900	2.900	-1.000	-4.900	-2.100	-2.400	0.550
1977	-3.600	-2.800	-4.500	3.300	-1.300	6.200	-4.500	3.300	-2.600	4.800	-0.700	3.000	0.050
1978	2.700	4.600	3.800	2.200	3.100	1.900	1.800	4.600	1.000	0.100	-2.800	1.000	2.000
1979	-0.600	-0.900	-3.200	-3.200	-2.000	-1.600	-2.700	-3.100	3.000	-0.200	0.300	-6.900	-1.758
1980	1.200	-1.100	2.100	-2.900	-2.500	-4.800	0.800	-1.200	-3.800	-1.700	1.000	7.000	-0.492
1981	1.200	1.800	1.200	4.500	3.500	3.800	-3.200	-0.200	-3.200	1.200	-2.400	-3.600	0.383
1982	-3.400	0.300	-3.100	-1.300	-4.000	0.600	-0.400	-1.500	0.500	1.000	2.200	1.600	-0.625
1983	2.500	0.300	0.900	0.100	2.800	3.000	1.900	2.500	0.800	-0.500	-0.700	-1.300	1.025
1984	3.700	5.700	1.900	-1.200	-6.100	-0.900	-2.300	3.100	-0.900	0.600	-3.400	0.700	0.075
1985	-4.100	-2.500	-3.000	0.800	0.300	-1.100	0.200	-0.700	-2.500	-0.400	0.000	3.100	-0.825
1986	-0.900	0.200	0.400	2.500	1.500	2.500	0.500	-1.400	-0.300	-0.600	-1.100	-1.700	0.133
1987	-1.500	2.600	0.700	2.200	-1.800	0.800	-2.500	-15.200	-4.800	-4.000	10.900	-2.200	-1.233
1988	0.300	0.700	-2.100	-7.300	-9.700	-3.500	1.100	3.700	-1.800	-2.000	-4.200	-3.600	-2.367
1989	-3.800	-4.900	-2.700	-5.900	-0.600	-1.400	2.300	2.000	-0.400	-1.300	-3.100	-1.600	-1.783
1990	-0.800	2.400	0.800	0.400	-7.800	-2.900	*****	*****	*****	*****	*****	*****	-1.317

⑧ ⑦의 계열의 변화율 값에 따른 변화방향을 수치화한 값이다.

3.1 THE SCORE OF COMPONENT SERIES BY MCD CHANGE RATE

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.00
1971	*****	*****	*****	1.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.33
1972	1.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.92
1973	1.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00	0.00	0.50
1974	1.00	0.00	1.00	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	1.00	0.42
1975	1.00	1.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	0.00	0.58
1976	1.00	1.00	1.00	0.00	0.00	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.50
1977	0.00	0.00	0.00	1.00	0.00	1.00	0.00	1.00	0.00	1.00	0.00	1.00	0.42
1978	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	1.00	0.92
1979	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	0.17
1980	1.00	0.00	1.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	1.00	1.00	0.42
1981	1.00	1.00	1.00	1.00	1.00	1.00	0.00	0.00	0.00	1.00	0.00	0.00	0.58
1982	0.00	1.00	0.00	0.00	0.00	1.00	0.00	0.00	1.00	1.00	1.00	1.00	0.50
1983	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	0.00	0.00	0.75
1984	1.00	1.00	1.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	1.00	0.50
1985	0.00	0.00	0.00	1.00	1.00	0.00	1.00	0.00	0.00	0.00	0.50	1.00	0.38
1986	0.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.50
1987	0.00	1.00	1.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	1.00	0.00	0.42
1988	1.00	1.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.33
1989	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.17
1990	0.00	1.00	1.00	1.00	0.00	0.00	*****	*****	*****	*****	*****	*****	0.50

(2) DI를 산출함

⑨ ⑤와 ⑧의 합이다.

COMPOSITE INDEX OF ROUGHLY COINCIDENT INDICATORS

4.0 TOTAL SCORE

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
1971	0.0	1.0	0.0	2.0	1.0	0.0	0.0	0.0	0.0	0.0	1.0	0.0	0.4
1972	1.0	0.0	1.0	1.0	2.0	2.0	2.0	1.0	1.0	2.0	2.0	2.0	1.4
1973	2.0	0.0	1.0	0.0	1.0	1.0	1.0	2.0	2.0	2.0	2.0	0.0	1.2
1974	2.0	1.0	2.0	1.0	1.0	1.0	2.0	0.0	0.0	0.0	0.0	1.5	1.0
1975	2.0	2.0	1.0	0.0	0.0	0.0	1.0	1.0	2.0	2.0	2.0	0.5	1.1
1976	2.0	2.0	2.0	0.0	0.0	2.0	2.0	2.0	0.0	0.0	0.0	0.0	1.0
1977	0.0	0.0	0.0	2.0	0.0	2.0	0.0	2.0	0.0	2.0	1.0	2.0	0.9
1978	1.0	2.0	1.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.0	2.0	1.8
1979	1.0	1.0	1.0	0.0	0.0	0.0	0.0	0.0	1.0	0.0	2.0	0.0	0.5
1980	1.0	1.0	1.0	0.0	0.0	0.0	1.0	0.0	0.0	0.5	2.0	2.0	0.7
1981	2.0	1.0	2.0	2.0	2.0	2.0	1.0	1.0	0.0	2.0	0.0	0.0	1.3
1982	0.0	1.0	0.0	0.0	0.0	1.0	0.0	0.0	2.0	2.0	2.0	2.0	0.8
1983	2.0	1.0	1.0	1.0	2.0	2.0	2.0	2.0	2.0	1.0	1.0	0.0	1.4
1984	1.0	2.0	2.0	1.0	0.0	1.0	0.0	2.0	0.0	1.0	0.0	2.0	1.0
1985	0.0	0.0	0.0	1.0	1.0	0.0	1.0	1.0	0.0	1.0	0.5	2.0	0.6
1986	1.0	2.0	2.0	2.0	2.0	2.0	2.0	1.0	1.0	1.0	1.0	1.0	1.5
1987	1.0	2.0	2.0	2.0	1.0	2.0	1.0	0.0	0.0	0.0	2.0	1.0	1.2
1988	2.0	2.0	1.0	0.0	0.0	0.0	2.0	2.0	1.0	1.0	0.0	0.0	0.9
1989	0.0	0.0	0.0	0.0	0.0	0.0	2.0	2.0	1.0	0.0	0.0	0.0	0.4
1990	0.0	2.0	2.0	2.0	0.0	0.0	*****	*****	*****	*****	*****	*****	1.0

⑩ 각 월별의 변화율 값의 갯수이다.

4.1 MONTHLY COUNTER

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
1971	1.0	1.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.8
1972	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1973	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1974	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1975	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1976	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1977	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1978	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1979	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1980	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1981	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1982	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1983	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1984	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1985	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1986	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1987	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1988	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1989	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1990	2.0	2.0	2.0	2.0	2.0	2.0	*****	*****	*****	*****	*****	*****	2.0

⑪ 산출된 DI 값이다.

4.2 MEAN SCORE

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	100.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11.1
1971	0.0	100.0	0.0	100.0	50.0	0.0	0.0	0.0	0.0	0.0	50.0	0.0	25.0
1972	50.0	0.0	50.0	50.0	100.0	100.0	100.0	50.0	50.0	100.0	100.0	100.0	70.8
1973	100.0	0.0	50.0	0.0	50.0	50.0	50.0	100.0	100.0	100.0	100.0	0.0	58.3
1974	100.0	50.0	100.0	50.0	50.0	50.0	100.0	0.0	0.0	0.0	0.0	75.0	47.9
1975	100.0	100.0	50.0	0.0	0.0	0.0	50.0	50.0	100.0	100.0	100.0	25.0	56.3
1976	100.0	100.0	100.0	0.0	0.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0	50.0
1977	0.0	0.0	0.0	100.0	0.0	100.0	0.0	100.0	0.0	100.0	50.0	100.0	45.8
1978	50.0	100.0	50.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	50.0	100.0	87.5
1979	50.0	50.0	50.0	0.0	0.0	0.0	0.0	0.0	50.0	0.0	100.0	0.0	25.0
1980	50.0	50.0	50.0	0.0	0.0	0.0	50.0	0.0	0.0	25.0	100.0	100.0	35.4
1981	100.0	50.0	100.0	100.0	100.0	100.0	50.0	50.0	0.0	100.0	0.0	0.0	62.5
1982	0.0	50.0	0.0	0.0	0.0	50.0	0.0	0.0	100.0	100.0	100.0	100.0	41.7
1983	100.0	50.0	50.0	50.0	100.0	100.0	100.0	100.0	100.0	50.0	50.0	0.0	70.8
1984	50.0	100.0	100.0	50.0	0.0	50.0	0.0	100.0	0.0	50.0	0.0	100.0	50.0
1985	0.0	0.0	0.0	50.0	50.0	0.0	50.0	50.0	0.0	50.0	25.0	100.0	31.3
1986	50.0	100.0	100.0	100.0	100.0	100.0	100.0	50.0	50.0	50.0	50.0	50.0	75.0
1987	50.0	100.0	100.0	100.0	50.0	100.0	50.0	0.0	0.0	0.0	100.0	50.0	58.3
1988	100.0	100.0	50.0	0.0	0.0	0.0	100.0	100.0	50.0	50.0	0.0	0.0	45.8
1989	0.0	0.0	0.0	0.0	0.0	0.0	100.0	100.0	50.0	0.0	0.0	0.0	20.8
1990	0.0	100.0	100.0	100.0	0.0	0.0	*****	*****	*****	*****	*****	*****	50.0

⑫ 누적 DI 값이다.

4.3 ROW CDI

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	50.0	0.0	-50.0	-100.0	-150.0	-200.0	-250.0	-300.0	-350.0	-150.0
1971	-400.0	-350.0	-400.0	-350.0	-350.0	-400.0	-450.0	-500.0	-550.0	-600.0	-600.0	-650.0	-466.7
1972	-650.0	-700.0	-700.0	-700.0	-650.0	-600.0	-550.0	-550.0	-550.0	-500.0	-450.0	-400.0	-583.3
1973	-350.0	-400.0	-400.0	-450.0	-450.0	-450.0	-450.0	-400.0	-350.0	-300.0	-250.0	-300.0	-379.2
1974	-250.0	-250.0	-200.0	-200.0	-200.0	-200.0	-150.0	-200.0	-250.0	-300.0	-350.0	-325.0	-239.6
1975	-275.0	-225.0	-225.0	-275.0	-325.0	-375.0	-375.0	-375.0	-325.0	-275.0	-225.0	-250.0	-293.7
1976	-200.0	-150.0	-100.0	-150.0	-200.0	-150.0	-100.0	-50.0	-100.0	-150.0	-200.0	-250.0	-150.0
1977	-300.0	-350.0	-400.0	-350.0	-400.0	-350.0	-400.0	-350.0	-400.0	-350.0	-350.0	-300.0	-358.3
1978	-300.0	-250.0	-250.0	-200.0	-150.0	-100.0	-50.0	0.0	50.0	100.0	100.0	150.0	-75.0
1979	150.0	150.0	150.0	100.0	50.0	0.0	-50.0	-100.0	-100.0	-150.0	-100.0	-150.0	-4.2
1980	-150.0	-150.0	-150.0	-200.0	-250.0	-300.0	-300.0	-350.0	-400.0	-425.0	-375.0	-325.0	-281.2
1981	-275.0	-275.0	-225.0	-175.0	-125.0	-75.0	-75.0	-75.0	-125.0	-125.0	-125.0	-175.0	-150.0
1982	-225.0	-225.0	-275.0	-325.0	-375.0	-375.0	-425.0	-475.0	-425.0	-375.0	-325.0	-275.0	-341.7
1983	-225.0	-225.0	-225.0	-225.0	-175.0	-125.0	-75.0	-25.0	25.0	25.0	25.0	-25.0	-104.2
1984	-25.0	25.0	75.0	75.0	25.0	25.0	-25.0	25.0	-25.0	-25.0	-75.0	-25.0	4.2
1985	-75.0	-125.0	-175.0	-175.0	-175.0	-225.0	-225.0	-225.0	-275.0	-275.0	-300.0	-250.0	-208.3
1986	-250.0	-200.0	-150.0	-100.0	-50.0	0.0	50.0	50.0	50.0	50.0	50.0	50.0	-37.5
1987	50.0	100.0	150.0	200.0	200.0	250.0	250.0	200.0	150.0	100.0	150.0	150.0	162.5
1988	200.0	250.0	250.0	200.0	150.0	100.0	150.0	200.0	200.0	200.0	150.0	100.0	179.2
1989	50.0	0.0	-50.0	-100.0	-150.0	-200.0	-150.0	-100.0	-100.0	-150.0	-200.0	-250.0	-116.7
1990	-300.0	-250.0	-200.0	-150.0	-200.0	-250.0	*****	*****	*****	*****	*****	*****	-225.0

⑬ 누적 DI 값 ('85년 평균 100으로 조정된 값)이다.

4.4 CDI-----REBASED (YEAR=85)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	-24.0	0.0	24.0	48.0	72.0	96.0	120.0	144.0	168.0	72.0
1971	192.0	168.0	192.0	168.0	168.0	192.0	216.0	240.0	264.0	288.0	288.0	312.0	224.0
1972	312.0	336.0	336.0	336.0	312.0	288.0	264.0	264.0	264.0	240.0	216.0	192.0	280.0
1973	168.0	192.0	192.0	216.0	216.0	216.0	216.0	192.0	168.0	144.0	120.0	144.0	182.0
1974	120.0	120.0	96.0	96.0	96.0	96.0	72.0	96.0	120.0	144.0	168.0	156.0	115.0
1975	132.0	108.0	108.0	132.0	156.0	180.0	180.0	180.0	156.0	132.0	108.0	120.0	141.0
1976	96.0	72.0	48.0	72.0	96.0	72.0	48.0	24.0	48.0	72.0	96.0	120.0	72.0
1977	144.0	168.0	192.0	168.0	192.0	168.0	192.0	168.0	192.0	168.0	168.0	144.0	172.0
1978	144.0	120.0	120.0	96.0	72.0	48.0	24.0	0.0	-24.0	-48.0	-48.0	-72.0	36.0
1979	-72.0	-72.0	-72.0	-48.0	-24.0	0.0	24.0	48.0	48.0	72.0	48.0	72.0	2.0
1980	72.0	72.0	72.0	96.0	120.0	144.0	144.0	168.0	192.0	204.0	180.0	156.0	135.0
1981	132.0	132.0	108.0	84.0	60.0	36.0	36.0	36.0	60.0	36.0	60.0	84.0	72.0
1982	108.0	108.0	132.0	156.0	180.0	180.0	204.0	228.0	204.0	180.0	156.0	132.0	164.0
1983	108.0	108.0	108.0	108.0	84.0	60.0	36.0	12.0	-12.0	-12.0	-12.0	12.0	50.0
1984	12.0	-12.0	-36.0	-36.0	-12.0	-12.0	-12.0	-12.0	12.0	12.0	36.0	12.0	-2.0
1985	36.0	60.0	84.0	84.0	84.0	108.0	108.0	108.0	132.0	132.0	144.0	120.0	100.0
1986	120.0	96.0	72.0	48.0	24.0	0.0	-24.0	-24.0	-24.0	-24.0	-24.0	-24.0	18.0
1987	-24.0	-48.0	-72.0	-96.0	-96.0	-120.0	-120.0	-96.0	-72.0	-48.0	-72.0	-72.0	-78.0
1988	-96.0	-120.0	-120.0	-96.0	-72.0	-48.0	-72.0	-96.0	-96.0	-96.0	-72.0	-48.0	-86.0
1989	-24.0	0.0	24.0	48.0	72.0	96.0	72.0	48.0	48.0	72.0	96.0	120.0	56.0
1990	144.0	120.0	96.0	72.0	96.0	120.0	*****	*****	*****	*****	*****	*****	108.0



7. 12MS의 DI

(입력자료)

COIN 2700190068540  
 DIFC 2200000 0110  
 TSTAN 170018912  
 PATP 00300000000050153 1 0.00619553 9004  
 GNP1 17089000001006881018  
 GNP2 70019006 6070  
 (8X,12F6.0) METHOD JAPAN  
 1970 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122  
 1971 1.122 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934

1989 0.588 0.555 0.537 0.523 0.519 0.511 0.522 0.539 0.555 0.556 0.552 0.541  
 1990 0.558 0.590 0.614 0.615 0.588 0.584

COMPOSITE INDEX OF ROUGHLY COINCIDENT INDICATORS

MBO 70019006 01001 0011013 3 3 01057 0 CC12  
 STAND 170018912  
 T PRODUCTION INDEX CC12  
 (8X,12F6.1)  
 1970 94 89 105 108 113 111 111 109 108 116 114 120  
 1971 107 110 123 126 134 131 126 126 128 122 129 133

1990 1599 1684 1863 1804 1788 1823  
 MBO 71019006 01110 1011013 3 3 00877 0 CC17  
 STAND 171018912  
 T OPERATING RATE INDEX(MANUFACTURE) CC17  
 (8X,12F6.1)  
 1971 721 707 814 800 850 839 799 776 788 738 922 774

1990 9564 9037 10361 10063 10282 10115 10073 9805 9822 10248 10345 10296  
 Z  
 /\*  
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(산출결과)

(1) 개별지표의 12개월 전비 산출 및 MCD 변화율을 구함

① 산업생산지수의 12개월 전비 계열을 나타낸다.

C.O : THE ADJ. SERIES BY YEAR TO YEAR CHANGE

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1971	113.8	123.6	117.1	116.7	118.6	118.0	113.5	115.6	118.5	105.2	113.2	110.8	115.4
1972	114.0	103.6	108.5	107.9	110.4	113.0	113.5	113.5	112.5	128.7	124.0	126.3	114.5
1973	132.0	128.1	132.8	130.9	130.4	125.0	132.2	140.6	139.6	140.1	136.3	132.7	133.4
1974	131.7	150.0	137.9	137.6	131.6	141.1	136.0	117.9	120.9	110.5	111.5	119.3	128.8
1975	121.2	109.1	115.4	113.1	115.7	109.6	111.3	122.8	123.0	130.9	129.2	127.1	119.0
1976	123.0	133.5	130.3	130.3	127.9	136.4	138.5	135.1	126.8	127.4	128.7	122.8	130.0
1977	123.1	116.0	116.3	121.3	119.7	121.5	113.9	118.6	121.4	119.5	119.3	126.3	119.7
1978	124.2	121.4	128.3	123.1	127.8	120.7	121.1	123.4	121.7	121.1	124.5	119.1	123.0
1979	118.6	129.2	119.9	117.3	115.8	111.7	113.2	104.7	112.3	101.9	102.0	100.8	112.3
1980	100.7	95.3	96.0	96.8	94.0	95.3	98.5	100.0	92.5	105.4	102.8	103.2	98.4
1981	106.6	101.8	108.1	112.9	113.8	118.1	113.8	117.6	118.7	115.6	112.6	111.7	112.6
1982	103.9	114.2	105.1	104.8	103.7	101.5	104.2	99.9	107.1	101.0	108.2	108.8	105.2
1983	116.1	107.6	111.9	111.7	114.2	118.2	117.5	121.9	115.1	120.3	117.5	115.8	115.7
1984	115.8	120.2	120.4	120.1	119.0	116.1	115.2	115.0	108.8	112.0	109.8	110.3	115.2
1985	106.9	104.8	104.7	103.9	102.4	100.1	103.8	101.3	108.2	103.8	105.1	108.3	104.4
1986	116.9	116.3	116.9	119.0	120.6	122.5	121.8	121.4	122.0	124.5	123.3	122.3	120.6
1987	114.0	123.3	122.3	119.8	120.6	123.4	120.9	104.8	121.7	114.0	122.3	120.6	119.0
1988	128.7	119.3	116.6	107.8	106.2	105.9	111.1	130.3	109.0	117.6	110.4	106.8	114.1
1989	101.9	98.6	102.2	102.0	106.2	105.3	103.3	105.5	102.7	101.1	103.0	102.7	102.9
1990	99.7	114.6	110.0	113.9	106.2	107.8	*****	*****	*****	*****	*****	*****	108.7

② 제조업 가동율 지수의 12개월 전비 계열을 나타낸다.

C.O : THE ADJ. SERIES BY YEAR TO YEAR CHANGE

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1971	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1972	103.5	97.7	98.8	100.1	101.3	102.6	105.9	109.1	109.3	118.7	98.4	122.6	105.5
1973	113.5	112.9	108.9	108.0	104.1	102.4	102.1	104.1	101.2	105.8	100.7	97.3	105.1
1974	103.4	104.9	106.3	102.0	107.6	102.6	105.0	94.4	91.0	88.3	91.7	97.5	99.6
1975	92.6	93.0	92.1	92.2	86.9	91.2	93.4	101.1	106.2	110.1	103.3	96.1	96.5
1976	107.2	111.2	110.8	113.5	112.2	118.2	117.7	114.0	111.3	110.1	110.1	114.5	112.6
1977	104.8	101.3	101.6	106.9	104.4	105.7	96.9	103.2	105.5	101.4	102.5	105.8	103.3
1978	110.1	107.6	112.9	106.4	111.2	105.3	110.7	110.0	104.5	107.1	107.1	104.7	108.1
1979	97.7	103.9	97.8	95.3	95.6	93.3	89.6	87.2	96.5	85.9	89.1	85.8	93.1
1980	90.4	85.3	89.8	89.3	87.9	87.6	92.9	89.7	80.5	95.0	92.2	96.3	89.7
1981	94.5	95.5	96.8	102.7	102.7	105.9	98.7	104.2	107.5	103.6	102.9	98.5	101.1
1982	96.8	105.4	95.7	96.3	96.8	94.4	100.1	96.5	102.1	97.1	101.8	104.3	98.9
1983	108.9	99.5	108.9	108.7	108.8	111.2	110.5	112.8	108.6	112.3	110.5	108.6	109.1
1984	110.4	115.2	109.3	108.6	105.5	104.6	103.8	105.7	102.0	105.2	103.2	104.5	106.5
1985	95.9	95.6	99.5	98.2	100.3	98.5	100.3	96.4	100.0	96.0	100.0	99.1	98.3
1986	102.8	101.7	102.6	103.6	103.3	106.0	104.5	103.0	106.5	108.0	103.4	105.0	104.2
1987	102.5	109.6	108.8	105.7	103.8	105.6	104.2	90.1	104.7	98.5	104.2	101.6	103.1
1988	105.9	99.6	98.8	92.8	92.9	94.0	96.9	115.0	94.5	101.4	97.2	95.1	98.7
1989	94.7	90.0	94.1	94.0	99.7	96.0	96.2	98.5	97.1	97.4	99.6	99.7	96.4
1990	97.7	111.6	104.3	108.2	98.8	102.0	*****	*****	*****	*****	*****	*****	103.7

③ 산업생산지수의 12개월 전비를 이용한 DI 입력 계열이다.

T PRODUCTION INDEX

CC12

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1971	113.8	123.5	117.1	116.6	118.5	118.0	113.5	115.5	118.5	105.1	113.1	110.8	115.3
1972	114.0	103.6	106.5	107.9	110.4	112.9	113.4	113.4	112.4	128.6	124.0	126.3	114.4
1973	131.9	128.0	132.8	130.8	130.4	124.9	132.1	140.5	139.5	140.1	136.2	132.7	133.3
1974	131.6	149.9	137.9	137.6	131.6	141.0	135.9	117.9	120.8	110.4	111.4	119.2	128.8
1975	121.2	109.1	115.4	113.0	115.7	109.5	111.2	122.7	123.0	130.8	129.2	127.0	119.0
1976	122.9	133.4	130.3	130.3	127.8	136.3	138.4	135.0	126.7	127.3	128.6	122.7	130.0
1977	123.1	115.9	116.3	121.3	119.6	121.5	113.8	118.5	121.3	119.5	119.3	126.2	119.7
1978	124.1	121.3	128.3	123.0	127.7	120.6	121.0	123.3	121.7	121.0	124.4	119.0	122.9
1979	118.6	129.1	119.8	117.2	115.8	111.7	113.1	104.6	112.3	101.8	101.9	100.8	112.2
1980	100.6	95.3	95.9	96.8	93.9	95.3	98.5	100.0	92.5	105.3	102.7	103.1	98.3
1981	106.5	101.8	108.0	112.9	113.5	118.0	113.7	117.6	118.7	115.5	112.5	111.7	112.5
1982	103.9	114.2	105.0	104.7	103.6	101.5	104.1	99.8	107.0	100.9	108.1	108.8	105.1
1983	116.1	107.6	111.9	111.7	114.2	118.2	117.4	121.9	115.1	120.2	117.4	115.8	115.6
1984	115.7	120.2	120.4	120.1	119.0	116.1	115.2	114.9	108.8	112.0	109.7	110.2	115.2
1985	106.8	104.8	104.7	103.9	102.3	100.0	103.7	101.3	108.1	103.8	105.0	108.3	104.4
1986	116.8	116.2	116.9	119.0	120.5	122.5	121.7	121.4	122.0	124.5	123.3	122.2	120.6
1987	113.9	123.2	122.2	119.8	120.6	123.3	120.8	104.8	121.7	113.9	122.2	120.5	118.9
1988	128.6	119.2	116.6	107.8	106.2	105.9	111.1	130.2	108.9	117.5	110.4	106.7	114.1
1989	101.9	98.5	102.2	101.9	106.1	105.2	103.3	105.5	102.7	101.1	102.9	102.6	102.8
1990	99.6	114.5	109.9	113.8	106.2	107.8	*****	*****	*****	*****	*****	*****	108.6

④ ③의 계열을 비교시점과 대비한 변화율 값이다.

3.0 THE MCD CHANGE RATE OF COMPONENT SERIES MCD VALUE = 3

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.000
1971	*****	*****	*****	2.460	-4.049	0.769	-2.659	-2.532	0.424	-7.401	-2.078	-6.498	-2.396
1972	8.468	-8.400	-3.881	-5.351	6.564	6.009	5.097	2.717	-0.443	13.404	9.347	12.367	3.825
1973	2.566	3.226	5.146	-0.834	1.875	-5.949	0.994	7.745	11.689	6.056	-3.061	-4.875	2.048
1974	-6.067	10.059	3.919	4.559	-12.208	2.248	-1.235	-10.410	-14.326	-18.764	-5.513	-1.324	-4.089
1975	9.783	-2.065	-3.188	-6.766	6.050	-5.113	-1.593	6.050	12.329	17.626	5.297	3.252	3.472
1976	-6.040	3.251	2.598	6.021	-4.198	4.605	6.216	5.634	-7.043	-8.020	-4.741	-3.157	-0.406
1977	-3.299	-9.876	-5.216	-1.462	3.192	4.471	-6.183	-0.920	-0.185	5.009	0.675	4.040	-0.811
1978	3.849	1.676	1.664	-0.886	5.276	-6.002	-1.626	-3.446	0.912	0.000	0.892	-2.219	0.008
1979	-1.983	3.778	0.672	-1.180	-10.302	-6.761	-3.498	-9.672	0.537	-9.991	-2.581	-10.240	-4.269
1980	-1.179	-6.477	-4.861	-3.777	-1.469	-0.626	1.756	6.496	-2.938	6.904	2.700	11.459	0.666
1981	1.140	-0.876	4.753	6.009	11.493	9.259	0.709	3.612	0.593	1.583	-4.337	-5.897	2.337
1982	-10.043	1.511	-5.998	0.770	-9.282	-3.333	-0.573	-3.668	5.419	-3.074	8.317	1.682	-1.523
1983	15.064	-0.463	2.849	-3.790	6.134	5.630	5.103	6.743	-2.623	2.385	-3.692	0.608	2.829
1984	-3.744	2.385	3.972	3.803	-0.998	-3.571	-4.080	-3.445	-6.288	-2.778	-4.526	1.287	-1.499
1985	-4.643	-4.467	-4.991	-2.715	-2.385	-4.489	-0.192	-0.978	8.100	0.096	3.653	0.185	-1.069
1986	12.524	10.667	7.941	1.884	3.701	4.790	2.269	0.747	-0.408	2.301	1.565	0.164	4.012
1987	-8.514	-0.081	0.000	5.180	-2.110	0.900	0.835	-13.101	-1.298	-5.712	16.603	-0.986	-0.690
1988	12.906	-2.455	-3.237	-16.174	-10.906	-9.177	3.061	22.599	2.833	5.761	-15.207	-2.020	-1.001
1989	-13.277	-10.779	-4.217	0.000	7.716	2.935	1.374	-0.565	-2.376	-2.130	-2.464	-0.097	-1.990
1990	-1.484	11.273	7.115	14.257	-7.249	-1.911	*****	*****	*****	*****	*****	*****	3.667

⑤ ④의 계열의 변화율 값에 따른 변화방향을 수치화한 값이다.

3.1 THE SCORE OF COMPONENT SERIES BY MCD CHANGE RATE

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.00
1971	*****	*****	*****	1.00	0.00	1.00	0.00	0.00	1.00	0.00	0.00	0.00	0.33
1972	1.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	0.00	1.00	1.00	1.00	0.67
1973	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00	0.00	0.00	0.67
1974	0.00	1.00	1.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.33
1975	1.00	0.00	0.00	0.00	1.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	0.58
1976	0.00	1.00	1.00	1.00	0.00	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.50
1977	0.00	0.00	0.00	0.00	1.00	1.00	0.00	0.00	0.00	1.00	1.00	1.00	0.42
1978	1.00	1.00	1.00	0.00	1.00	0.00	0.00	0.00	1.00	0.50	1.00	0.00	0.54
1979	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.25
1980	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	0.00	1.00	1.00	1.00	0.42
1981	1.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	0.00	0.75
1982	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	1.00	0.42
1983	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	0.67
1984	0.00	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.33
1985	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	0.33
1986	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	1.00	1.00	1.00	0.92
1987	0.00	0.00	0.50	1.00	0.00	1.00	1.00	0.00	0.00	0.00	1.00	0.00	0.38
1988	1.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	0.00	0.00	0.42
1989	0.00	0.00	0.00	0.50	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.29
1990	0.00	1.00	1.00	1.00	0.00	0.00	*****	*****	*****	*****	*****	*****	0.50

⑥ 제조업 가동률 지수의 12MS값을 이용한 DI 입력 계열이다.

T OPERATING RATE INDEX(MANUFACTURE) CC17

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1971	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1972	103.4	97.7	96.8	100.1	101.2	102.6	105.8	109.1	109.2	118.6	98.3	122.6	105.4
1973	113.5	112.8	108.8	107.9	104.0	102.4	102.1	104.1	101.1	105.8	100.6	97.2	105.0
1974	103.4	104.8	106.2	101.9	107.5	102.6	104.9	94.4	91.0	88.3	91.6	97.5	99.5
1975	92.5	93.0	92.1	92.1	86.9	91.1	93.3	101.0	106.1	110.1	103.3	96.1	96.5
1976	107.1	111.1	110.8	113.5	112.1	118.1	117.7	114.0	111.2	110.0	110.0	114.4	112.5
1977	104.8	101.3	101.6	106.9	104.3	105.7	96.8	103.2	105.5	101.4	102.5	105.7	103.3
1978	110.0	107.5	112.8	106.3	111.2	105.3	110.6	109.9	104.5	107.0	107.0	104.6	108.1
1979	97.7	103.9	97.7	95.3	95.6	93.2	89.6	87.2	96.5	85.8	89.0	85.7	93.1
1980	90.4	85.2	89.7	89.3	87.9	87.5	92.9	89.6	80.4	95.0	92.1	96.2	89.7
1981	94.4	95.4	96.7	102.6	102.7	105.8	98.6	104.2	107.4	103.6	102.9	98.4	101.1
1982	96.7	105.3	95.7	96.2	96.8	94.3	100.1	96.5	102.0	97.1	101.8	104.2	98.9
1983	108.8	99.5	108.8	108.7	108.7	111.1	110.4	112.8	108.6	112.3	110.4	108.6	109.1
1984	110.4	115.1	109.3	108.6	105.5	104.5	103.8	105.6	101.9	105.2	103.2	104.4	106.5
1985	95.8	95.6	99.5	98.1	100.2	98.5	100.2	96.3	100.0	95.9	100.0	99.0	98.3
1986	102.7	101.6	102.6	103.6	103.3	106.0	104.5	103.0	106.4	107.9	103.4	104.9	104.2
1987	102.4	109.6	106.8	105.7	103.7	105.5	104.1	90.0	104.7	98.5	104.2	101.5	103.1
1988	105.8	99.6	98.8	92.7	92.8	94.0	96.9	114.9	94.4	101.4	97.1	95.0	98.6
1989	94.7	89.9	94.0	94.0	99.7	95.9	96.1	98.4	97.0	97.4	99.6	99.7	96.4
1990	97.6	111.5	104.2	108.1	98.7	101.9	*****	*****	*****	*****	*****	*****	103.7

⑦ ⑥의 계열을 비교시점과 대비한 변화율 값이다.

3.0 THE MCD CHANGE RATE OF COMPONENT SERIES MCD VALUE = 3

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.000
1971	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.000
1972	*****	*****	*****	-3.300	3.500	5.800	5.700	7.900	6.600	12.800	-10.800	13.400	4.622
1973	-5.100	14.500	-13.800	-5.600	-8.800	-6.400	-5.800	0.100	-1.300	3.700	-3.500	-3.900	-2.992
1974	-2.400	4.200	9.000	-1.500	2.700	-3.600	3.000	-13.100	-11.600	-16.600	-2.800	6.500	-2.183
1975	4.200	1.400	-5.400	-0.400	-6.100	-1.000	1.200	14.100	15.000	18.800	2.300	-10.000	2.675
1976	-3.000	7.800	14.700	6.400	1.000	7.300	4.200	1.900	-6.900	-7.700	-4.000	3.200	2.075
1977	-5.200	-8.700	-12.800	2.100	3.000	4.100	-10.100	-1.100	-0.200	4.600	-0.700	0.200	-2.067
1978	8.600	5.000	7.100	-3.700	3.700	-7.500	4.300	-1.300	-0.800	-3.600	-2.900	0.100	0.750
1979	-9.300	-3.100	-6.900	-2.400	-8.300	-4.500	-5.700	-8.400	3.300	-3.800	1.800	-10.800	-4.842
1980	4.600	-3.800	4.000	-1.100	2.700	-2.200	3.600	1.700	-7.100	2.100	2.500	15.800	1.900
1981	-0.600	3.300	0.500	8.200	7.300	9.100	-4.000	1.500	1.600	5.000	-1.300	-9.000	1.800
1982	-6.900	2.400	-2.700	-0.500	-8.500	-1.400	3.900	-0.300	7.700	-3.000	5.300	2.200	-0.150
1983	11.700	-2.300	4.600	-0.100	9.200	2.300	1.700	4.100	-2.500	1.900	-2.400	0.000	2.350
1984	-1.900	4.700	0.700	-1.800	-9.600	-4.800	-4.800	0.100	-2.600	1.400	-2.400	2.500	-1.542
1985	-9.400	-7.600	-4.900	2.300	4.600	-1.000	2.100	-3.900	1.500	-4.300	3.700	-1.000	-1.492
1986	6.800	1.600	3.600	0.900	1.700	3.400	0.900	-0.300	0.400	3.400	0.400	-1.500	1.775
1987	-5.500	6.200	1.900	3.300	-5.900	-1.300	-1.600	-13.700	-0.800	-5.600	14.200	-3.200	-1.000
1988	7.300	-4.600	-2.700	-13.100	-6.800	-4.800	4.200	22.100	0.400	4.500	-17.800	0.600	-0.892
1989	-6.700	-7.200	-1.000	-0.700	9.800	1.900	2.100	-1.300	1.100	1.300	1.200	2.700	0.267
1990	0.200	11.900	4.500	10.500	-12.800	-2.300	*****	*****	*****	*****	*****	*****	2.000

⑧ ⑦의 변화율 값에 따른 변화방향을 수치화한 값이다.

3.1 THE SCORE OF COMPONENT SERIES BY MCD CHANGE RATE

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.00
1971	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.00
1972	*****	*****	*****	0.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	1.00	0.78
1973	0.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	0.00	0.25
1974	0.00	1.00	1.00	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	1.00	0.42
1975	1.00	1.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	0.00	0.58
1976	0.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	0.00	0.00	1.00	0.67
1977	0.00	0.00	0.00	1.00	1.00	1.00	0.00	0.00	0.00	1.00	0.00	1.00	0.42
1978	1.00	1.00	1.00	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	1.00	0.50
1979	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	0.17
1980	1.00	0.00	1.00	0.00	1.00	0.00	1.00	1.00	0.00	1.00	1.00	1.00	0.67
1981	0.00	1.00	1.00	1.00	1.00	1.00	0.00	1.00	1.00	1.00	0.00	0.00	0.67
1982	0.00	1.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	1.00	1.00	0.42
1983	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00	0.00	1.00	0.00	0.50	0.63
1984	0.00	1.00	1.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	1.00	0.42
1985	0.00	0.00	0.00	1.00	1.00	0.00	1.00	0.00	1.00	0.00	1.00	0.00	0.42
1986	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.00	1.00	1.00	1.00	0.00	0.83
1987	0.00	1.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.33
1988	1.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	0.00	1.00	0.50
1989	0.00	0.00	0.00	0.00	1.00	1.00	1.00	0.00	1.00	1.00	1.00	1.00	0.58
1990	1.00	1.00	1.00	1.00	0.00	0.00	*****	*****	*****	*****	*****	*****	0.67

(2) DI를 산출함

⑨ ⑤와 ⑧의 합이다.

COMPOSITE INDEX OF ROUGHLY COINCIDENT INDICATORS

4.0 TOTAL SCORE

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1971	*****	*****	*****	1.0	0.0	1.0	0.0	0.0	1.0	0.0	0.0	0.0	0.3
1972	1.0	0.0	0.0	0.0	2.0	2.0	2.0	2.0	1.0	2.0	1.0	2.0	1.3
1973	1.0	2.0	1.0	0.0	1.0	0.0	1.0	2.0	1.0	2.0	0.0	0.0	0.9
1974	0.0	2.0	2.0	1.0	1.0	1.0	1.0	0.0	0.0	0.0	0.0	1.0	0.8
1975	2.0	1.0	0.0	0.0	1.0	0.0	1.0	2.0	2.0	2.0	2.0	1.0	1.2
1976	0.0	2.0	2.0	2.0	1.0	2.0	2.0	2.0	0.0	0.0	0.0	1.0	1.2
1977	0.0	0.0	0.0	1.0	2.0	2.0	0.0	0.0	0.0	2.0	1.0	2.0	0.8
1978	2.0	2.0	2.0	0.0	2.0	0.0	1.0	0.0	1.0	0.5	1.0	1.0	1.0
1979	0.0	1.0	1.0	0.0	0.0	0.0	0.0	0.0	2.0	0.0	1.0	0.0	0.4
1980	1.0	0.0	1.0	0.0	1.0	0.0	2.0	2.0	0.0	2.0	2.0	2.0	1.1
1981	1.0	1.0	2.0	2.0	2.0	2.0	1.0	2.0	2.0	2.0	0.0	0.0	1.4
1982	0.0	2.0	0.0	1.0	0.0	0.0	1.0	0.0	2.0	0.0	2.0	2.0	0.8
1983	2.0	0.0	2.0	0.0	2.0	2.0	2.0	2.0	0.0	2.0	0.0	1.5	1.3
1984	0.0	2.0	2.0	1.0	0.0	0.0	0.0	1.0	0.0	1.0	0.0	2.0	0.8
1985	0.0	0.0	0.0	1.0	1.0	0.0	1.0	0.0	2.0	1.0	2.0	1.0	0.8
1986	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.0	1.0	2.0	2.0	1.0	1.8
1987	0.0	1.0	1.5	2.0	0.0	1.0	1.0	0.0	0.0	0.0	2.0	0.0	0.7
1988	2.0	0.0	0.0	0.0	0.0	0.0	2.0	2.0	2.0	2.0	0.0	1.0	0.9
1989	0.0	0.0	0.0	0.5	2.0	2.0	2.0	0.0	1.0	1.0	1.0	1.0	0.9
1990	1.0	2.0	2.0	2.0	0.0	0.0	*****	*****	*****	*****	*****	*****	1.2

⑩ 각 월별의 변화율 값의 갯수이다.

4.1 MONTHLY COUNTER

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1971	*****	*****	*****	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
1972	1.0	1.0	1.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.8
1973	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1974	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1975	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1976	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1977	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1978	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1979	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1980	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1981	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1982	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1983	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1984	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1985	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1986	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1987	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1988	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1989	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
1990	2.0	2.0	2.0	2.0	2.0	2.0	*****	*****	*****	*****	*****	*****	2.0

⑪ 산출된 DI 값이다.

4.2 MEAN SCORE

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1971	*****	*****	*****	100.0	0.0	100.0	0.0	0.0	100.0	0.0	0.0	0.0	33.3
1972	100.0	0.0	0.0	0.0	100.0	100.0	100.0	100.0	50.0	100.0	50.0	100.0	66.7
1973	50.0	100.0	50.0	0.0	50.0	0.0	50.0	100.0	50.0	100.0	0.0	0.0	45.8
1974	0.0	100.0	100.0	50.0	50.0	50.0	50.0	0.0	0.0	0.0	0.0	50.0	37.5
1975	100.0	50.0	0.0	0.0	50.0	0.0	50.0	100.0	100.0	100.0	100.0	50.0	58.3
1976	0.0	100.0	100.0	100.0	50.0	100.0	100.0	100.0	0.0	0.0	0.0	50.0	58.3
1977	0.0	0.0	0.0	50.0	100.0	100.0	0.0	0.0	0.0	100.0	50.0	100.0	41.7
1978	100.0	100.0	100.0	0.0	100.0	0.0	50.0	0.0	50.0	25.0	50.0	50.0	52.1
1979	0.0	50.0	50.0	0.0	0.0	0.0	0.0	0.0	100.0	0.0	50.0	0.0	20.8
1980	50.0	0.0	50.0	0.0	50.0	0.0	100.0	100.0	0.0	100.0	100.0	100.0	54.2
1981	50.0	50.0	100.0	100.0	100.0	100.0	50.0	100.0	100.0	100.0	0.0	0.0	70.8
1982	0.0	100.0	0.0	50.0	0.0	0.0	50.0	0.0	100.0	0.0	100.0	100.0	41.7
1983	100.0	0.0	100.0	0.0	100.0	100.0	100.0	100.0	0.0	100.0	0.0	75.0	64.8
1984	0.0	100.0	100.0	50.0	0.0	0.0	0.0	50.0	0.0	50.0	0.0	100.0	37.5
1985	0.0	0.0	0.0	50.0	50.0	0.0	50.0	0.0	100.0	50.0	100.0	50.0	37.5
1986	100.0	100.0	100.0	100.0	100.0	100.0	100.0	50.0	50.0	100.0	100.0	50.0	87.5
1987	0.0	50.0	75.0	100.0	0.0	50.0	50.0	0.0	0.0	0.0	100.0	0.0	35.4
1988	100.0	0.0	0.0	0.0	0.0	0.0	100.0	100.0	100.0	100.0	0.0	50.0	45.8
1989	0.0	0.0	0.0	25.0	100.0	100.0	100.0	0.0	50.0	50.0	50.0	50.0	43.8
1990	50.0	100.0	100.0	100.0	0.0	0.0	*****	*****	*****	*****	*****	*****	58.3

⑫ 누적 DI 값이다.

4.3 ROV CDI

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1971	*****	*****	*****	50.0	0.0	50.0	0.0	-50.0	0.0	-50.0	-100.0	-150.0	-27.8
1972	-100.0	-150.0	-200.0	-250.0	-200.0	-150.0	-100.0	-50.0	-50.0	0.0	0.0	50.0	-100.0
1973	50.0	100.0	100.0	50.0	50.0	0.0	0.0	50.0	50.0	100.0	50.0	0.0	50.0
1974	-50.0	0.0	50.0	50.0	50.0	50.0	50.0	0.0	-50.0	-100.0	-150.0	-150.0	-20.8
1975	-100.0	-100.0	-150.0	-200.0	-200.0	-250.0	-250.0	-200.0	-150.0	-100.0	-50.0	-50.0	-150.0
1976	-100.0	-50.0	0.0	50.0	50.0	100.0	150.0	200.0	150.0	100.0	50.0	50.0	62.5
1977	0.0	-50.0	-100.0	-100.0	-50.0	0.0	-50.0	-100.0	-150.0	-100.0	-100.0	-50.0	-70.8
1978	0.0	50.0	100.0	50.0	100.0	50.0	50.0	0.0	0.0	-25.0	-25.0	-25.0	27.1
1979	-75.0	-75.0	-75.0	-125.0	-175.0	-225.0	-275.0	-325.0	-275.0	-325.0	-325.0	-375.0	-220.8
1980	-375.0	-425.0	-425.0	-475.0	-475.0	-525.0	-475.0	-425.0	-475.0	-425.0	-375.0	-325.0	-433.3
1981	-325.0	-325.0	-275.0	-225.0	-175.0	-125.0	-125.0	-75.0	-25.0	25.0	-25.0	-75.0	-145.8
1982	-125.0	-75.0	-125.0	-125.0	-175.0	-225.0	-225.0	-275.0	-225.0	-275.0	-225.0	-175.0	-187.5
1983	-125.0	-175.0	-125.0	-175.0	-125.0	-75.0	-25.0	25.0	-25.0	25.0	-25.0	0.0	-68.8
1984	-50.0	0.0	50.0	50.0	0.0	-50.0	-100.0	-100.0	-150.0	-150.0	-200.0	-150.0	-70.8
1985	-200.0	-250.0	-300.0	-300.0	-300.0	-350.0	-350.0	-400.0	-350.0	-350.0	-300.0	-300.0	-312.5
1986	-250.0	-200.0	-150.0	-100.0	-50.0	0.0	50.0	50.0	50.0	100.0	150.0	150.0	-16.7
1987	100.0	100.0	125.0	175.0	125.0	125.0	125.0	75.0	25.0	-25.0	25.0	-25.0	79.2
1988	25.0	-25.0	-75.0	-125.0	-175.0	-225.0	-175.0	-125.0	-75.0	-25.0	-75.0	-75.0	-95.8
1989	-125.0	-175.0	-225.0	-250.0	-200.0	-150.0	-100.0	-150.0	-150.0	-150.0	-150.0	-150.0	-164.6
1990	-150.0	-100.0	-50.0	0.0	-50.0	-100.0	*****	*****	*****	*****	*****	*****	-75.0

⑬ 누적 DI 값('85년 평균 100으로 조정된 값)이다.

4.4 CDI-----REBASED (YEAR=85)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	0.0
1971	*****	*****	*****	-16.0	0.0	-16.0	0.0	16.0	0.0	16.0	32.0	48.0	8.9
1972	32.0	48.0	64.0	80.0	64.0	48.0	32.0	16.0	16.0	0.0	0.0	-16.0	32.0
1973	-16.0	-32.0	-32.0	-16.0	-16.0	0.0	0.0	-16.0	-16.0	-32.0	-16.0	0.0	-16.0
1974	16.0	0.0	-16.0	-16.0	-16.0	-16.0	-16.0	0.0	16.0	32.0	48.0	48.0	6.7
1975	32.0	32.0	48.0	64.0	64.0	80.0	80.0	64.0	48.0	32.0	16.0	16.0	48.0
1976	32.0	16.0	0.0	-16.0	-16.0	-32.0	-48.0	-64.0	-48.0	-32.0	-16.0	-16.0	-20.0
1977	0.0	16.0	32.0	32.0	16.0	0.0	16.0	32.0	48.0	32.0	32.0	16.0	22.7
1978	0.0	-16.0	-32.0	-16.0	-32.0	-16.0	-16.0	0.0	0.0	8.0	8.0	8.0	-8.7
1979	24.0	24.0	24.0	40.0	56.0	72.0	88.0	104.0	88.0	104.0	104.0	120.0	70.7
1980	120.0	136.0	136.0	152.0	152.0	168.0	152.0	136.0	152.0	136.0	120.0	104.0	138.7
1981	104.0	104.0	88.0	72.0	56.0	40.0	40.0	24.0	8.0	-8.0	8.0	24.0	46.7
1982	40.0	24.0	40.0	40.0	56.0	72.0	72.0	88.0	72.0	88.0	72.0	56.0	60.0
1983	40.0	56.0	40.0	56.0	40.0	24.0	8.0	-8.0	8.0	-8.0	8.0	0.0	22.0
1984	16.0	0.0	-16.0	-16.0	0.0	16.0	32.0	32.0	48.0	48.0	64.0	48.0	22.7
1985	64.0	80.0	96.0	96.0	96.0	112.0	112.0	128.0	112.0	112.0	96.0	96.0	100.0
1986	80.0	64.0	48.0	32.0	16.0	0.0	-16.0	-16.0	-16.0	-32.0	-48.0	-48.0	5.3
1987	-32.0	-32.0	-40.0	-56.0	-40.0	-40.0	-40.0	-24.0	-8.0	8.0	-8.0	8.0	-25.3
1988	-8.0	8.0	24.0	40.0	56.0	72.0	56.0	40.0	24.0	8.0	24.0	24.0	30.7
1989	40.0	56.0	72.0	80.0	64.0	48.0	32.0	48.0	48.0	48.0	48.0	48.0	52.7
1990	48.0	32.0	16.0	0.0	16.0	32.0	*****	*****	*****	*****	*****	*****	24.0

8. 국면평균법 ( PAT )

기존의 프로그램은 추세치 계산시 전체 PAT 옵션이 개별지표에까지 영향을 미쳤으나 새로운 프로그램은 전체지표·개별지표 각각에 대해 옵션이 적용되어 지도록 되어 있다. 예제에서는 개별지표에 대해서는 PAT 방법을 적용하지 않고 전체지표에 대해서만 PAT 를 적용하기로 하고 기울기 산출방법시 세가지 방법의 각기 다른 산출 결과를 보기로 한다.

( 입력자료 )

(1) Original PAT 입력시

```

COIN      2700190068540
COMA      2200000 0110
TSTAN     170018912
PATP      00300000000050153 0
GNP1      17089000001006881018
GNP2      70019006 6070
(8X,12F6.0) METHOD JAPAN
1970      1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122
1971      1.122 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934
:

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(이 하 동 일)

(2) 강제입력법 입력시

```

COIN      2700190068540
COMA      2200000 0110
TSTAN     170018912
PATP      00300000000050153 1 0.00619553
GNP1      17089000001006881018
GNP2      70019006 6070
(8X,12F6.0) METHOD JAPAN
1970      1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122
1971      1.122 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934
:

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(이 하 동 일)

(3) 내부계산방법 ( 구간입력 - 고정 ) 입력시

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COIN      2700190068540
COMA      2200000 0110
TSTAN     170018912
PATP      00300000000050153 ②
GNP1      17089000001006881018
GNP2      70019006 6070
(8X,12F6.0) METHOD JAPAN
1970      1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122
1971      1.122 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934
:

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(이 하 동 일)

(4) 내부계산방법 (구간 입력 - 변동, 여기서는 90년 4월까지) 입력시

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COIN      2700190068540
COMA      2200000 0110
TSTAN     170018912
PATP      00300000000050153 3          9004
GNP1      17089000001006881018
GNP2      70019006 6070
(8X,12F6.0) METHOD JAPAN
1970      1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122 1.122
1971      1.122 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934 0.934
:
:

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(이 하 동 일)

(산출결과)

(1) original PAT 방법

① 입력자료를 나타낸다.

NBER GROWTH CYCLE PROGRAM  
TIME SERIES DATA

YEAR	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
1970	25.89	26.30	26.67	27.16	27.40	27.58	27.95	28.32	28.69	28.86	29.11	29.48
1971	29.78	30.24	30.64	31.09	31.43	31.59	31.68	31.65	31.60	31.29	31.97	31.87
1972	32.26	31.72	32.03	32.41	32.99	33.69	34.22	34.63	35.07	35.53	36.25	36.97
1973	37.51	37.71	37.68	37.94	38.25	38.49	38.89	39.70	40.75	41.70	42.23	42.49
1974	43.08	43.60	44.26	44.38	44.72	44.99	45.52	44.93	44.12	43.37	43.53	44.52
1975	45.19	45.88	45.99	46.04	46.05	46.01	46.54	47.17	48.32	49.23	49.96	50.27
1976	51.19	52.29	53.54	54.03	54.24	55.10	56.50	57.74	58.23	58.06	58.40	58.64
1977	58.72	58.85	58.79	59.82	60.14	61.87	62.00	63.20	63.12	64.43	64.80	66.03
1978	66.52	67.46	68.18	68.99	70.03	70.77	71.28	72.28	72.75	73.27	73.40	74.04
1979	74.65	75.04	75.02	74.63	74.37	73.97	73.55	72.65	72.97	72.68	72.76	71.68
1980	71.67	71.59	71.69	71.33	70.78	70.12	70.35	70.32	70.04	70.07	70.56	71.83
1981	72.30	72.71	73.30	74.37	75.45	76.49	76.44	76.91	76.89	77.50	77.39	77.16
1982	76.78	77.00	76.78	77.10	77.06	77.56	77.94	78.04	78.71	79.43	80.64	81.56
1983	82.62	83.15	83.70	84.12	85.22	86.67	87.91	89.26	90.12	90.75	91.36	91.78
1984	92.94	94.68	95.85	96.64	96.31	96.95	97.14	98.35	98.25	98.72	98.30	99.10
1985	98.62	98.42	98.15	98.82	99.30	99.42	99.94	100.43	100.50	101.28	101.75	103.38
1986	104.28	105.90	107.12	108.55	109.77	111.39	112.39	112.95	113.81	114.68	115.27	115.96
1987	116.72	118.70	120.35	122.42	123.70	125.70	126.46	122.09	121.46	121.32	126.95	127.95
1988	130.22	132.21	132.82	130.53	127.67	127.23	129.23	132.21	133.07	133.77	133.36	133.18
1989	132.40	131.33	131.02	129.20	129.62	130.15	132.66	135.15	136.04	136.40	135.76	135.93
1990	136.55	138.69	140.61	142.04	139.74	139.47						

② 구한 경기전환점을 나타낸다.(중간 과정은 프린트를 생략하였음)

TURNING POINTS OF THE RATIO TO FIRST TREND

TROUGHES			PEAKS		
YEAR	M	VALUE	YEAR	M	VALUE
			1971	5	100.82
1972	3	94.51	1974	3	105.21
1975	6	94.04	1976	8	103.19
1977	3	97.82	1979	2	108.12
1980	10	94.41	1981	6	101.02
1982	8	95.54	1984	4	104.58
1985	11	95.72	1988	2	105.74
1989	6	95.14			

③ 입력자료의 대수화 (log化)된 값을 나타낸다.

LOG OF INPUT DATA

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEPT	OCT	NOV	DEC
1970	3.2537	3.2697	3.2834	3.3018	3.3107	3.3171	3.3304	3.3435	3.3564	3.3626	3.3709	3.3836
1971	3.3939	3.4093	3.4225	3.4368	3.4477	3.4529	3.4557	3.4546	3.4532	3.4431	3.4647	3.4615
1972	3.4737	3.4568	3.4666	3.4786	3.4961	3.5171	3.5329	3.5447	3.5572	3.5704	3.5906	3.6102
1973	3.6246	3.6300	3.6292	3.6361	3.6442	3.6504	3.6606	3.6815	3.7075	3.7304	3.7431	3.7492
1974	3.7631	3.7750	3.7902	3.7928	3.8004	3.8065	3.8182	3.8051	3.7869	3.7698	3.7736	3.7960
1975	3.8109	3.8260	3.8283	3.8295	3.8297	3.8289	3.8402	3.8538	3.8777	3.8964	3.9112	3.9173
1976	3.9355	3.9567	3.9803	3.9896	3.9934	4.0091	4.0343	4.0560	4.0644	4.0615	4.0674	4.0715
1977	4.0728	4.0750	4.0739	4.0914	4.0966	4.1250	4.1271	4.1463	4.1450	4.1656	4.1714	4.1901
1978	4.1975	4.2115	4.2222	4.2339	4.2489	4.2594	4.2667	4.2806	4.2870	4.2941	4.2959	4.3046
1979	4.3128	4.3180	4.3178	4.3125	4.3091	4.3036	4.2980	4.2856	4.2900	4.2861	4.2872	4.2723
1980	4.2720	4.2709	4.2724	4.2673	4.2596	4.2502	4.2535	4.2531	4.2491	4.2495	4.2565	4.2743
1981	4.2808	4.2865	4.2946	4.3091	4.3235	4.3371	4.3365	4.3426	4.3424	4.3503	4.3488	4.3459
1982	4.3409	4.3437	4.3410	4.3451	4.3446	4.3511	4.3560	4.3572	4.3657	4.3748	4.3900	4.4013
1983	4.4143	4.4206	4.4272	4.4323	4.4453	4.4621	4.4763	4.4916	4.5012	4.5082	4.5149	4.5193
1984	4.5319	4.5505	4.5628	4.5710	4.5676	4.5741	4.5762	4.5885	4.5875	4.5923	4.5880	4.5961
1985	4.5912	4.5892	4.5865	4.5933	4.5981	4.5993	4.6046	4.6095	4.6102	4.6178	4.6225	4.6384
1986	4.6471	4.6625	4.6739	4.6872	4.6984	4.7131	4.7220	4.7269	4.7346	4.7421	4.7473	4.7532
1987	4.7597	4.7766	4.7904	4.8075	4.8179	4.8339	4.8399	4.8047	4.7996	4.7985	4.8438	4.8517
1988	4.8693	4.8844	4.8890	4.8716	4.8494	4.8460	4.8616	4.8844	4.8909	4.8961	4.8931	4.8917
1989	4.8859	4.8777	4.8753	4.8614	4.8646	4.8687	4.8878	4.9064	4.9129	4.9156	4.9109	4.9122
1990	4.9167	4.9323	4.9460	4.9561	4.9398	4.9379						

④ 각 국면의 평균값과 평균값이 위치하는 점이다.

PHASE AVERAGE	WEIGHT	BEGIN (70.1=841)	END	LENGTH	PHASE MIDPOINT	WEIGHT=(2.*DV+DV)/(2.*DV-1.)
3.352692	16.516	841	857	16.000	9.000	
3.457335	10.528	857	867	10.000	22.000	
3.631294	24.511	867	891	24.000	39.000	
3.805537	15.517	891	906	15.000	58.500	
3.938434	14.519	906	920	14.000	73.000	
4.068234	7.538	920	927	7.000	83.500	
4.211718	23.511	927	950	23.000	98.500	
4.279689	20.513	950	970	20.000	120.000	
4.289831	8.533	970	978	8.000	134.000	
4.345421	14.519	978	992	14.000	145.000	
4.462715	20.513	992	1012	20.000	162.000	
4.592996	19.514	1012	1031	19.000	181.500	
4.759013	27.509	1031	1058	27.000	204.500	
4.875935	16.516	1058	1074	16.000	226.000	



⑤ 추세치를 구하기 위한 계산값들이다.

PRELIMINARY STEPS FOR COMPUTING THE FINAL TREND

SPA	SPM	SMN	SC	SS	SMD	SMW	SPAW	SPMW	SCV	SMNV	SMDV	SSV
10.4413	70.0	243.6308	247.8560	2086.00	1633.33	51.5531	180.7718	1336.1384	4770.21	4685.19	34629.65	43713.20
10.8942	119.5	433.9509	440.3057	5427.25	4760.08	50.5542	184.4497	2095.2520	7726.36	7644.64	86839.12	95479.25
11.3753	170.5	646.4941	651.7500	10272.25	9890.08	54.5464	205.2370	2923.5249	11099.87	11000.09	156692.25	167753.62
11.8122	215.0	846.5413	849.8269	15723.50	15408.33	37.5742	146.8999	2597.0718	10189.45	10153.49	179505.62	183032.94
12.2184	255.0	1038.5627	1042.0571	22003.50	21675.00	45.5681	186.8706	4005.1572	16488.62	16424.78	352028.87	358039.75
12.5596	302.0	1264.3372	1268.1140	31074.50	30401.33	51.5624	217.4788	5406.8398	22849.09	22804.86	566961.87	576055.19
12.7812	352.5	1501.7942	1503.2537	42058.25	41418.75	52.5573	223.4172	5920.8437	25193.57	25169.09	667013.25	676719.60
12.9149	399.0	1717.6860	1718.4856	53381.00	53067.00	43.5647	187.4841	5710.1875	24587.80	24574.26	748456.31	753860.87
13.0980	441.0	1925.4009	1927.8828	65225.00	64827.00	43.5647	191.2385	6571.7266	28883.13	28848.29	991344.25	996814.69
13.4011	488.5	2182.1497	2186.6743	80211.25	79544.06	54.5448	244.2573	8969.9570	40244.87	40168.37	*****	*****
13.8147	548.0	2523.4883	2529.8064	*****	*****	67.5358	312.0859	*****	57869.62	57718.97	*****	*****
14.2279	612.0	2902.5000	2908.8079	*****	*****	63.5391	301.0747	*****	61239.81	61125.69	*****	*****

SLOPE (SC-SMN)/(SS-S MD)	WTD. SLOPE (SCV-SMNW)/(SSV-SMDV)
0.0093342	0.0093597
0.0095249	0.0094581
0.0090281	0.0090200
0.0104251	0.0101950
0.0106374	0.0106214
0.0056106	0.0048632
0.0022822	0.0025225
0.0025464	0.0025066
0.0062360	0.0063702
0.0067817	0.0067765
0.0069799	0.0069905
0.0063684	0.0064047

⑥ 3 국면 평균값과 3 국면 중간점 그리고 추세치 산출과정을 나타낸다.

PRELIMINARY STEPS FOR COMPUTING THE FINAL TREND

PHASE:	FROM YEAR	M	TO YEAR	M	AVG. ANTILOG	TRIPLETS AVG.	MIDPOINTS :	YEAR	M
	1	1970	1	1971	5	28.58			
	2	1971	5	1972	3	31.73	32.47	1971	10
	3	1972	3	1974	3	37.76	37.77	1973	3
	4	1974	3	1975	6	44.95	44.33	1974	10
	5	1975	6	1976	8	51.34	51.29	1976	1
	6	1976	8	1977	3	58.45	58.72	1976	11
	7	1977	3	1979	2	67.47	65.80	1978	2
	8	1979	2	1980	10	72.22	70.84	1979	12
	9	1980	10	1981	6	72.95	74.07	1981	2
	10	1981	6	1982	8	77.12	78.73	1982	1
	11	1982	8	1984	4	86.72	87.10	1983	6
	12	1984	4	1985	11	98.79	99.97	1985	1
	13	1985	11	1988	2	116.63	114.74	1986	12
	14	1988	2	1989	6	131.10			



-0.00345

4.293742 4.298100 4.302457 4.306814 4.311172 4.315529 4.319886 4.324244 4.328601 4.332958 4.337316 4.341673  
4.346030 4.350388 4.354746 4.359104 4.363462 4.367820 4.372178 4.376536 4.380894 4.385252 4.389610 4.393968  
4.420589 4.426971 4.433353 4.439735 4.446117  
81 6 82 8 84 4 85 11 83 6 0.00678 0.00678  
0.00695

4.356770 4.363152 4.369534 4.375916 4.382298 4.388680 4.395061 4.401443 4.407825 4.414207 4.420589 4.426971  
4.433353 4.439735 4.446117 4.452497 4.458879 4.465261 4.471643 4.478025 4.484407 4.490789 4.497171 4.503553  
4.515621 4.522572 4.529522 4.536472 4.543423 4.550373 4.557323 4.564274 4.571224 4.578175 4.585125  
0.01608

4.372844 4.379226 4.385608 4.391990 4.398372 4.404754 4.411136 4.417518 4.423900 4.430282 4.436664 4.443046  
4.449428 4.455810 4.462192 4.468574 4.474956 4.481338 4.487720 4.494102 4.499484 4.505866 4.512248 4.518630  
4.531695 4.538646 4.545596 4.552547 4.559497 4.566447 4.573398 4.580348 4.587298 4.594249 4.601199  
82 8 84 4 85 11 88 2 85 1 0.00698 0.00699  
0.00646

4.469142 4.476092 4.483043 4.489993 4.496943 4.503894 4.510844 4.517795 4.524745 4.531695 4.538646 4.545596  
4.552547 4.559497 4.566447 4.573398 4.580348 4.587298 4.594249 4.601199 4.608149 4.615100 4.622050 4.629001  
4.633481 4.639937 4.646394 4.652850 4.659307 4.665763 4.672219 4.678676 4.685132 4.691588 4.698045 4.704501  
4.710958 4.717414 4.723870 4.730327 4.736783 4.743239  
0.00247

4.471614 4.478564 4.485515 4.492465 4.499415 4.506366 4.513316 4.520267 4.527217 4.534167 4.541118 4.548068  
4.555018 4.561969 4.568919 4.575870 4.582820 4.589770 4.596721 4.603671 4.610622 4.617572 4.624523 4.631473  
4.635953 4.642409 4.648866 4.655322 4.661778 4.668235 4.674691 4.681148 4.687604 4.694060 4.700517 4.706973  
4.713429 4.719886 4.726342 4.732799 4.739255 4.745711  
84 4 85 11 88 2 89 6 86 12 0.00637 0.00640

4.751513 4.757316 4.763118 4.768920 4.774722 4.780524 4.786326 4.792129 4.797931 4.803733 4.809535 4.815337  
4.821139 4.826941 4.832744 4.838546 4.844348 4.850150 4.855952 4.861754 4.867557 4.873359 4.879161 4.884963  
4.890765 4.896567 4.902369 4.908172 4.913974 4.919776 4.925578 4.931380 4.937182 4.942985 4.948787 4.954589  
4.960391 4.966193 4.971995 4.977798 4.983600 4.989402

⑦ 최종추세치 계열이다.

COMPUTED FINAL TREND

YEAR	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
1970	26.52	26.76	27.00	27.25	27.49	27.74	28.00	28.26	28.51	28.78	29.04	29.31
26.519	26.758	27.000	27.245									
27.493	27.744	27.998	28.255									
28.515	28.777	29.041	29.308									
1971	29.58	29.85	30.12	30.40	30.68	30.96	31.25	31.53	31.82	32.12	32.41	32.71
29.577	29.849	30.123	30.400									
30.679	30.961	31.246	31.533									
31.823	32.115	32.410	32.708									
1972	33.01	33.31	33.62	33.93	34.24	34.55	34.87	35.19	35.51	35.84	36.16	36.48
33.009	33.312	33.618	33.927									
34.239	34.553	34.871	35.191									
35.515	35.841	36.157	36.476									
1973	36.80	37.13	37.46	37.79	38.13	38.47	38.82	39.17	39.52	39.88	40.26	40.64
36.799	37.126	37.456	37.790									
38.128	38.471	38.817	39.167									
39.521	39.880	40.258	40.639									
1974	41.02	41.41	41.81	42.15	42.51	42.87	43.23	43.59	43.96	44.34	44.72	45.11
41.024	41.413	41.805	42.154									
42.508	42.865	43.227	43.594									
43.965	44.340	44.720	45.105									
1975	45.49	45.89	46.29	46.75	47.21	47.67	48.25	48.84	49.44	50.04	50.66	51.28
45.495	45.889	46.289	46.745									
47.207	47.672	48.252	48.840									
49.436	50.042	50.656	51.279									
1976	51.91	52.55	53.20	53.86	54.53	55.21	55.78	56.35	57.07	57.78	58.49	59.19
51.911	52.552	53.203	53.863									
54.533	55.213	55.777	56.346									
57.065	57.780	58.489	59.193									
1977	59.89	60.58	61.27	61.95	62.62	63.28	63.93	64.58	65.05	65.52	66.00	66.36
59.891	60.583	61.268	61.945									
62.615	63.277	63.931	64.575									
65.046	65.520	65.997	66.362									
1978	66.71	67.05	67.37	67.68	67.97	68.25	68.52	68.76	68.99	69.21	69.41	69.72
66.713	67.051	67.373	67.681									
67.974	68.253	68.515	68.763									
68.995	69.210	69.410	69.716									
1979	70.02	70.33	70.64	70.95	71.02	71.08	71.13	71.17	71.21	71.23	71.25	71.26
70.022	70.330	70.639	70.950									
71.019	71.080	71.131	71.174									
71.208	71.233	71.249	71.255									
1980	71.25	71.24	71.22	71.19	71.40	71.60	71.81	72.02	72.21	72.42	72.63	72.86
71.253	71.242	71.222	71.193									
71.398	71.604	71.810	72.016									
72.212	72.417	72.631	72.855									
1981	73.09	73.33	73.59	73.85	74.12	74.41	74.70	75.01	75.33	75.66	76.11	76.57
73.089	73.333	73.586	73.850									
74.123	74.407	74.701	75.006									
75.333	75.662	76.107	76.568									

1982	77.04	77.54	78.04	78.57	79.11	79.67	80.25	80.84	81.46	82.09	82.61	83.14	
	77.044	77.536	78.045	78.570									
	79.112	79.672	80.248	80.843									
	81.456	82.087	82.613	83.142									
1983	83.674	84.231	84.795	85.368	85.37	85.95	86.54	87.13	87.74	88.35	88.97	89.60	90.24
	83.674	84.231	84.795	85.368									
	85.948	86.537	87.134	87.738									
	88.352	88.973	89.604	90.243									
1984	90.891	91.525	92.163	92.806	92.81	93.45	94.10	94.76	95.42	96.09	96.75	97.42	98.09
	90.891	91.525	92.163	92.806									
	93.453	94.105	94.761	95.422									
	96.087	96.753	97.420	98.087									
1985	98.755	99.423	100.091	100.760	100.76	101.43	102.10	102.77	103.44	104.11	104.78	105.46	106.14
	98.755	99.423	100.091	100.760									
	101.430	102.099	102.769	103.439									
	104.108	104.783	105.461	106.144									
1986	106.832	107.523	108.220	108.921	108.92	109.63	110.34	111.05	111.76	112.47	113.18	113.89	114.60
	106.832	107.523	108.220	108.921									
	109.626	110.336	111.050	111.763									
	112.475	113.185	113.893	114.599									
1987	115.304	116.006	116.706	117.404	117.40	118.10	118.79	119.49	120.18	120.88	121.58	122.29	123.00
	115.304	116.006	116.706	117.404									
	118.100	118.794	119.485	120.180									
	120.879	121.583	122.290	123.001									
1988	123.717	124.437	125.161	125.889	125.89	126.62	127.36	128.10	128.84	129.59	130.35	131.11	131.87
	123.717	124.437	125.161	125.889									
	126.621	127.358	128.099	128.844									
	129.594	130.348	131.106	131.869									
1989	132.636	133.407	134.184	134.964	134.96	135.75	136.54	137.33	138.13	138.94	139.74	140.56	141.38
	132.636	133.407	134.184	134.964									
	135.749	136.539	137.334	138.132									
	138.936	139.744	140.557	141.375									
1990	142.198	143.025	143.859	144.699	144.70	145.54	146.40						
	142.198	143.025	143.859	144.699									
	145.544	146.395											

⑧ 추세치의 연평균 변화율의 값이다.

PERCENT CHANGE IN FINAL TREND, ANNUAL RATE

YEAR	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
1970	11.4	11.4	11.4	11.4	11.4	11.5	11.5	11.5	11.6	11.6	11.6	11.6
1971	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.6
1972	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.1	11.1
1973	11.2	11.2	11.2	11.3	11.3	11.3	11.3	11.4	11.4	11.4	12.0	12.0
1974	12.0	12.0	12.0	10.5	10.5	10.6	10.6	10.7	10.7	10.7	10.8	10.8
1975	10.9	10.9	11.0	12.5	12.5	12.5	15.6	15.6	15.7	15.7	15.8	15.8
1976	15.8	15.9	15.9	16.0	16.0	16.0	13.0	13.0	16.4	16.1	15.8	15.4
1977	15.1	14.8	14.4	14.1	13.8	13.5	13.1	12.8	9.1	9.1	9.1	6.8
1978	6.5	6.2	5.9	5.6	5.3	5.0	4.7	4.4	4.1	3.8	3.5	5.4
1979	5.4	5.4	5.4	5.4	1.2	1.0	0.9	0.7	0.6	0.4	0.3	0.1
1980	0.0	-0.2	-0.3	-0.5	3.5	3.5	3.5	3.5	3.3	3.5	3.6	3.8
1981	3.9	4.1	4.2	4.4	4.5	4.7	4.8	5.0	5.4	5.4	7.3	7.5
1982	7.7	7.9	8.2	8.4	8.6	8.8	9.0	9.3	9.5	9.7	8.0	8.0
1983	8.0	8.3	8.3	8.4	8.5	8.5	8.6	8.7	8.7	8.8	8.8	8.9
1984	9.0	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.6	8.6	8.5
1985	8.5	8.4	8.4	8.3	8.3	8.2	8.2	8.1	8.1	8.1	8.1	8.1
1986	8.1	8.1	8.1	8.1	8.1	8.1	8.1	8.0	7.9	7.8	7.8	7.7
1987	7.6	7.6	7.5	7.4	7.3	7.3	7.2	7.2	7.2	7.2	7.2	7.2
1988	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2
1989	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2
1990	7.2	7.2	7.2	7.2	7.2	7.2	7.2					

⑨ 최종 순환변환치 ( cycle ) 값이다.

TIME SERIES DATA OF THE RATIO TO FINAL TREND

YEAR	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	
1970	97.61	98.30	98.76	99.70	99.67	99.41	99.82	100.22	100.60	100.30	100.22	100.57	
	97.611	98.304	98.759	99.698									
	99.673	99.407	99.824	100.221									
	100.602	100.304	100.224	100.572									
1971	100.690	101.324	101.730	102.263	102.26	102.44	102.04	101.39	100.36	99.31	97.42	98.63	97.42
	100.690	101.324	101.730	102.263									
	102.437	102.036	101.388	100.358									
	99.307	97.416	98.627	97.424									
1972	97.718	95.211	95.269	95.537	95.54	96.34	97.49	98.14	98.40	98.74	99.14	100.27	101.36
	97.718	95.211	95.269	95.537									
	96.345	97.493	98.142	98.399									
	98.737	99.135	100.269	101.362									
1973	101.929	101.585	100.602	100.409	100.41	100.32	100.05	100.18	101.37	103.11	104.56	104.90	104.55
	101.929	101.585	100.602	100.409									
	100.325	100.052	100.178	101.373									
	103.115	104.557	104.898	104.553									

1974	105.02	105.28	105.88	105.28	105.20	104.96	105.31	103.06	100.35	97.82	97.35	98.71
105.018	105.280	105.881	105.281									
105.202	104.958	105.311	103.060									
100.354	97.815	97.349	98.709									
1975	99.33	99.98	99.35	98.49	97.55	96.52	96.45	96.58	97.73	98.37	98.62	98.03
99.329	99.977	99.346	98.493									
97.547	96.517	96.445	96.583									
97.732	98.371	98.623	98.027									
1976	98.61	99.49	100.62	100.31	99.46	99.79	101.30	102.48	102.04	100.49	99.85	99.07
98.606	99.495	100.625	100.312									
99.462	99.794	101.302	102.482									
102.041	100.491	99.853	99.074									
1977	98.05	97.14	95.95	96.58	96.04	97.78	96.98	97.87	97.03	98.34	98.19	99.50
98.051	97.144	95.951	96.577									
96.042	97.776	96.979	97.871									
97.032	98.339	98.193	99.496									
1978	99.71	100.60	101.20	101.93	103.02	103.69	104.04	105.12	105.44	105.86	105.75	106.20
99.714	100.603	101.201	101.932									
103.018	103.688	104.040	105.120									
105.440	105.863	105.747	106.198									
1979	106.61	106.69	106.21	105.19	104.72	104.06	103.41	102.07	102.47	102.04	102.12	100.60
106.613	106.690	106.207	105.186									
104.719	104.060	103.405	102.066									
102.470	102.036	102.122	100.603									
1980	100.58	100.48	100.66	100.19	99.14	97.92	97.96	97.65	96.99	96.76	97.16	98.59
100.580	100.484	100.659	100.189									
99.141	97.923	97.965	97.645									
96.993	96.763	97.155	98.595									
1981	98.92	99.15	99.61	100.71	101.80	102.80	102.32	102.54	102.07	102.43	101.68	100.77
98.920	99.150	99.614	100.709									
101.796	102.796	102.323	102.535									
102.068	102.431	101.684	100.771									
1982	99.65	99.30	98.38	98.13	97.40	97.35	97.13	96.53	96.63	96.76	97.61	98.10
99.652	99.302	98.382	98.129									
97.403	97.355	97.127	96.535									
96.625	96.758	97.609	98.099									
1983	98.74	98.72	98.71	98.54	99.16	100.16	100.89	101.73	102.01	102.00	101.96	101.70
98.742	98.716	98.708	98.540									
99.157	100.158	100.889	101.734									
102.006	102.002	101.964	101.698									
1984	102.25	103.45	104.00	104.14	103.06	103.02	102.51	103.07	102.25	102.04	100.90	101.03
102.252	103.447	104.001	104.136									
103.060	103.019	102.514	103.068									
102.250	102.035	100.901	101.033									
1985	99.86	98.99	98.06	98.08	97.90	97.37	97.25	97.10	96.54	96.65	96.48	97.39
99.859	98.989	98.058	98.078									
97.898	97.372	97.251	97.096									
96.535	96.653	96.482	97.393									
1986	97.61	98.49	98.98	99.66	100.13	100.96	101.20	101.06	101.19	101.32	101.21	101.19
97.611	98.491	98.980	99.660									
100.133	100.959	101.205	101.059									
101.190	101.319	101.213	101.188									
1987	101.23	102.32	103.12	104.27	104.74	105.82	105.84	101.59	100.48	99.79	103.81	104.03
101.225	102.319	103.122	104.273									
104.745	105.816	105.840	101.585									
100.478	99.787	103.807	104.026									
1988	105.26	106.25	106.12	103.68	100.82	99.90	100.88	102.61	102.69	102.62	101.72	100.99
105.260	106.250	106.116	103.685									
100.824	99.898	100.879	102.611									
102.686	102.622	101.722	100.993									
1989	99.83	98.44	97.64	95.73	95.48	95.32	96.60	97.84	97.92	97.60	96.58	96.15
99.826	98.443	97.640	95.729									
95.484	95.323	96.595	97.842									
97.915	97.604	96.585	96.150									
1990	96.03	96.97	97.74	98.16	96.01	95.27						
96.027	96.971	97.739	98.165									
96.010	95.272											

⑩ 최종 경기전환점 ( T / P ) 을 구한 것이다.

FINAL TURNING POINTS OF THE RATIO TO FINAL TREND

TROUGHES			PEAKS		
YEAR	M	VALUE	YEAR	M	VALUE
			1971	5	102.44
1972	2	95.21	1974	3	105.88
1975	7	96.45	1976	8	102.48
1977	3	95.95	1979	2	106.69

1980	10	96.76	1981	6	102.80
1982	8	96.53	1984	4	104.14
1985	11	96.48	1988	2	106.25
1989	6	95.32			

⑪ 최종 순환변동치(⑨)를 F6.1로 재프린트한 결과이다.

COMPOSITE INDEX OF ROUGHLY COINCIDENT INDICATORS

8.0.A CYCLE IF 6.1 CI (ADDED)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	97.6	98.3	98.8	99.7	99.7	99.4	99.8	100.2	100.6	100.3	100.2	100.6	99.6
1971	100.7	101.3	101.7	102.3	102.4	102.0	101.4	100.4	99.3	97.4	98.6	97.4	100.4
1972	97.7	95.2	95.3	95.5	96.3	97.5	98.1	98.4	98.7	99.1	100.3	101.4	97.8
1973	101.9	101.6	100.6	100.4	100.3	100.1	100.2	101.4	103.1	104.6	104.9	104.6	102.0
1974	105.0	105.3	105.9	105.3	105.2	105.0	105.3	103.1	100.4	97.8	97.3	98.7	102.9
1975	99.3	100.0	99.3	98.5	97.5	96.5	96.4	96.6	97.7	98.4	98.6	98.0	98.1
1976	98.6	99.5	100.6	100.3	99.5	99.8	101.3	102.5	102.0	100.5	99.9	99.1	100.3
1977	98.1	97.1	96.0	96.6	96.0	97.8	97.0	97.9	97.0	98.3	98.2	99.5	97.5
1978	99.7	100.6	101.2	101.9	103.0	103.7	104.0	105.1	105.4	105.9	105.7	106.2	103.5
1979	108.6	106.7	106.2	105.2	104.7	104.1	103.4	102.1	102.5	102.0	102.1	100.6	103.8
1980	100.6	100.5	100.7	100.2	99.1	97.9	98.0	97.6	97.0	96.8	97.2	98.6	98.7
1981	98.9	99.2	99.6	100.7	101.8	102.8	102.3	102.5	102.1	102.4	101.7	100.8	101.2
1982	99.7	99.3	98.4	98.1	97.4	97.4	97.1	96.5	96.6	96.8	97.6	98.1	97.7
1983	98.7	98.7	98.7	98.5	99.2	100.2	100.9	101.7	102.0	102.0	102.0	101.7	100.4
1984	102.3	103.4	104.0	104.1	103.1	103.0	102.5	103.1	102.3	102.0	100.9	101.0	102.6
1985	99.9	99.0	98.1	98.1	97.9	97.4	97.3	97.1	96.5	96.7	96.5	97.4	97.6
1986	97.6	98.5	99.0	99.7	100.1	101.0	101.2	101.1	101.2	101.3	101.2	101.2	100.3
1987	101.2	102.3	103.1	104.3	104.7	105.8	105.8	101.6	100.5	99.8	103.8	104.0	103.1
1988	105.3	106.2	106.1	103.7	100.8	99.9	100.9	102.6	102.7	102.6	101.7	101.0	102.8
1989	99.8	98.4	97.6	95.7	95.5	95.3	96.6	97.8	97.9	97.6	96.6	96.1	97.1
1990	96.0	97.0	97.7	98.2	96.0	95.3	*****	*****	*****	*****	*****	*****	96.7

(2) 강제 입력 계산방법

①~⑤는 original PAT와 동일함

⑥ 국면 평균값과 3국면 중간점 그리고 추세치 산출과정을 나타낸다.

PHASE	FROM YEAR	M	TO YEAR	M	AVG. ANTILOG	TRIPLETS AVG.	MIDPOINTS	YEAR	M
1	1970	1	1971	5	28.58				
2	1971	5	1972	3	31.73	32.47		1971	10
3	1972	3	1974	3	37.76	37.77		1973	3
4	1974	3	1975	6	44.95	44.33		1974	10
5	1975	6	1976	8	51.34	51.29		1976	1
6	1976	8	1977	3	58.45	58.72		1976	11
7	1977	3	1979	2	67.47	65.80		1978	2
8	1979	2	1980	10	72.22	70.84		1979	12
9	1980	10	1981	6	72.95	74.07		1981	2
10	1981	6	1982	8	77.12	78.73		1982	1
11	1982	8	1984	4	86.72	87.10		1983	6
12	1984	4	1985	11	98.79	99.97		1985	1
13	1985	11	1988	2	116.63	114.74		1986	12
14	1988	2	1989	6	131.10				

1ST PHASE      LAST PHASE      MIDPOINT      SLOPE      WTD. SLOPE      LEVEL ADJMT.

70 1 71 5 72 3 74 3 71 10      0.00933      0.00936

0.00915

3.253664 3.262812 3.271959 3.281107 3.290255 3.299402 3.308550 3.317698 3.326845 3.335993 3.345140 3.354288  
 3.363436 3.372583 3.381731 3.390879 3.400026 3.409174 3.418322 3.427469 3.436617 3.445765 3.454912 3.464060  
 3.473207 3.482355 3.491503 3.500650 3.509798 3.518946 3.528093 3.537241 3.546389 3.555536 3.564684 3.573832  
 3.582979 3.592127 3.601274

0.01761

3.271276 3.280424 3.289572 3.298719 3.307867 3.317015 3.326162 3.335310 3.344458 3.353605 3.362753 3.371901  
 3.381048 3.390196 3.399343 3.408491 3.417639 3.426786 3.435934 3.445082 3.454229 3.463377 3.472525 3.481672  
 3.490820 3.499968 3.509115 3.518263 3.527411 3.536558 3.545706 3.554853 3.564001 3.573149 3.582296 3.591444  
 3.600592 3.609739 3.618887

71 5 72 3 74 3 75 6 73 3      0.00952      0.00946

0.00943

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3.381048 3.390196 3.399343 3.408491 3.417639 3.426786 3.435934 3.445082 3.454229 3.463377 3.472525 3.481672  
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3.600592 3.609739 3.618887 3.628035 3.637183 3.646330 3.655478 3.664625 3.673773 3.682920 3.692068 3.701215  
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-0.00345  
4.293742 4.298100 4.302457 4.306814 4.311172 4.315529 4.319886 4.324244 4.328601 4.332958 4.337316 4.341673  
4.346030 4.350388 4.354745 4.359103 4.363460 4.367817 4.372175 4.376532 4.380890 4.385247 4.389604 4.393962  
4.420589 4.426971 4.433353 4.439735 4.446117 4.452499 4.458881 4.465263 4.471645 4.478027 4.484409 4.490791  
81 6 82 8 84 4 85 11 83 6 0.00678 0.00678  
0.00695  
4.356770 4.363152 4.369534 4.375916 4.382298 4.388680 4.395062 4.401444 4.407826 4.414207 4.420589 4.426971  
4.433353 4.439735 4.446117 4.452499 4.458881 4.465263 4.471645 4.478027 4.484409 4.490791 4.497173 4.503555  
4.515621 4.522572 4.529522 4.536472 4.543423 4.550373 4.557323 4.564274 4.571224 4.578175 4.585125 4.592076  
0.01608  
4.372844 4.379226 4.385608 4.391990 4.398372 4.404754 4.411136 4.417518 4.423900 4.430282 4.436664 4.443046  
4.449428 4.455810 4.462192 4.468574 4.474956 4.481338 4.487720 4.494102 4.500484 4.506866 4.513248 4.519630  
4.531695 4.538646 4.545596 4.552547 4.559497 4.566447 4.573398 4.580348 4.587298 4.594249 4.601199 4.608150  
82 8 84 4 85 11 88 2 85 1 0.00698 0.00699  
0.00646  
4.469142 4.476092 4.483043 4.489993 4.496943 4.503894 4.510844 4.517795 4.524745 4.531695 4.538646 4.545596

4.552547 4.559497 4.566447 4.573398 4.580348 4.587298 4.594249 4.601199 4.607656 4.614112 4.620568 4.627025  
 4.633481 4.639937 4.646394 4.652850 4.659307 4.665763 4.672219 4.678676 4.685132 4.691588 4.698045 4.704501  
 4.710958 4.717414 4.723870 4.730327 4.736783 4.743239  
 0.00247  
 4.471614 4.478564 4.485515 4.492465 4.499415 4.506366 4.513316 4.520267 4.527217 4.534167 4.541118 4.548068  
 4.555018 4.561969 4.568919 4.575870 4.582820 4.589770 4.596721 4.603671 4.610127 4.616584 4.623040 4.629497  
 4.635953 4.642409 4.648866 4.655322 4.661778 4.668235 4.674691 4.681148 4.687604 4.694060 4.700517 4.706973  
 4.713429 4.719886 4.726342 4.732799 4.739255 4.745711  
 84 4 85 11 88 2 89 6 86 12 0.00637 0.00640

LAST SLOPE(JIST BEFOR SLOPE):0.00619553

LAST SLOPE(FORCED INPUT):0.00619553  
 4.751906 4.758101 4.764297 4.770492 4.776687 4.782882 4.789077 4.795272 4.801467 4.807662 4.813857 4.820052  
 4.826247 4.832442 4.838637 4.844832 4.851027 4.857223 4.863418 4.869613 4.875808 4.882003 4.888198 4.894393  
 4.900588 4.906783 4.912978 4.919173 4.925368 4.931563 4.937758 4.943954 4.950149 4.956344 4.962539 4.968734  
 4.974929 4.981124 4.987319 4.993514 4.999709 5.005904

⑦ 최종추세치를 나타낸다.

COMPUTED FINAL TREND

YEAR	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
1970	26.52	26.76	27.00	27.25	27.49	27.74	28.00	28.26	28.51	28.78	29.04	29.31
26.519	26.758	27.000	27.245									
27.493	27.744	27.998	28.255									
28.515	28.777	29.041	29.308									
1971	29.58	29.85	30.12	30.40	30.68	30.96	31.25	31.53	31.82	32.12	32.41	32.71
29.577	29.849	30.123	30.400									
30.879	30.961	31.246	31.533									
31.823	32.115	32.410	32.708									
1972	33.01	33.31	33.62	33.93	34.24	34.55	34.87	35.19	35.51	35.84	36.16	36.48
33.009	33.312	33.618	33.927									
34.239	34.553	34.871	35.191									
35.515	35.841	36.157	36.476									
1973	36.80	37.13	37.46	37.79	38.13	38.47	38.82	39.17	39.52	39.88	40.26	40.64
36.799	37.126	37.456	37.790									
38.128	38.471	38.817	39.167									
39.521	39.880	40.258	40.639									
1974	41.02	41.41	41.81	42.15	42.51	42.87	43.23	43.59	43.96	44.34	44.72	45.11
41.024	41.413	41.805	42.154									
42.508	42.865	43.227	43.594									
43.965	44.340	44.720	45.105									
1975	45.49	45.89	46.29	46.75	47.21	47.67	48.25	48.84	49.44	50.04	50.66	51.28
45.495	45.889	46.289	46.745									
47.207	47.672	48.252	48.840									
49.436	50.042	50.656	51.279									
1976	51.91	52.55	53.20	53.86	54.53	55.21	55.78	56.35	57.07	57.78	58.49	59.19
51.911	52.552	53.203	53.863									
54.533	55.213	55.777	56.346									
57.065	57.780	58.489	59.193									
1977	59.89	60.58	61.27	61.95	62.62	63.28	63.93	64.58	65.05	65.52	66.00	66.36
59.891	60.583	61.268	61.945									
62.615	63.277	63.931	64.575									
65.046	65.520	65.997	66.362									
1978	66.71	67.05	67.37	67.68	67.97	68.25	68.52	68.76	68.99	69.21	69.41	69.72
66.713	67.051	67.373	67.681									
67.974	68.253	68.515	68.763									
68.995	69.210	69.410	69.716									
1979	70.02	70.33	70.64	70.95	71.02	71.08	71.13	71.17	71.21	71.23	71.25	71.26
70.022	70.330	70.639	70.950									
71.019	71.080	71.131	71.174									
71.208	71.233	71.249	71.255									
1980	71.25	71.24	71.22	71.19	71.40	71.60	71.81	72.02	72.21	72.42	72.63	72.86
71.253	71.242	71.222	71.193									
71.398	71.604	71.810	72.016									
72.212	72.417	72.631	72.855									
1981	73.09	73.33	73.59	73.85	74.12	74.41	74.70	75.01	75.33	75.66	76.11	76.57
73.089	73.333	73.586	73.850									
74.123	74.407	74.701	75.006									
75.333	75.662	76.107	76.568									
1982	77.04	77.54	78.04	78.57	79.11	79.67	80.25	80.84	81.46	82.09	82.61	83.14
77.044	77.536	78.045	78.570									
79.112	79.672	80.248	80.843									
81.456	82.087	82.613	83.142									
1983	83.67	84.23	84.80	85.37	85.95	86.54	87.13	87.74	88.35	88.97	89.60	90.24
83.674	84.231	84.795	85.368									
85.948	86.537	87.134	87.738									
88.352	88.973	89.604	90.243									
1984	90.89	91.52	92.16	92.81	93.45	94.10	94.76	95.42	96.09	96.75	97.42	98.09
90.891	91.525	92.163	92.806									
93.453	94.105	94.761	95.422									
96.087	96.753	97.420	98.087									



1985	98.75	99.42	100.09	100.76	101.43	102.10	102.77	103.44	104.11	104.78	105.46	106.14
	98.755	99.423	100.091	100.760								
	101.430	102.099	102.769	103.439								
	104.108	104.783	105.461	106.144								
1986	106.83	107.52	108.22	108.92	109.63	110.34	111.05	111.77	112.49	113.21	113.93	114.66
	106.832	107.523	108.220	108.921								
	109.626	110.336	111.050	111.767								
	112.486	113.207	113.930	114.655								
1987	115.38	116.11	116.84	117.58	118.31	119.05	119.79	120.53	121.28	122.04	122.79	123.56
	115.383	116.112	116.843	117.577								
	118.313	119.050	119.790	120.534								
	121.283	122.037	122.795	123.558								
1988	124.33	125.10	125.88	126.66	127.44	128.24	129.03	129.83	130.64	131.45	132.27	133.09
	124.325	125.098	125.875	126.657								
	127.444	128.236	129.033	129.834								
	130.641	131.453	132.269	133.091								
1989	133.92	134.75	135.59	136.43	137.28	138.13	138.99	139.85	140.72	141.60	142.47	143.36
	133.918	134.750	135.587	136.430								
	137.277	138.130	138.988	139.852								
	140.721	141.595	142.475	143.360								
1990	144.25	145.15	146.05	146.96	147.88	148.81						
	144.251	145.148	146.052	146.963								
	147.881	148.805										

⑧ 추세치 평균변화율 값이다.

PERCENT CHANGE IN FINAL TREND, ANNUAL RATE

YEAR	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
1970	11.4	11.4	11.4	11.4	11.5	11.5	11.5	11.6	11.6	11.6	11.6	11.6
1971	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.6
1972	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.1	11.1
1973	11.2	11.2	11.2	11.3	11.3	11.3	11.3	11.4	11.4	11.4	12.0	12.0
1974	12.0	12.0	12.0	10.5	10.5	10.6	10.6	10.7	10.7	10.7	10.8	10.8
1975	10.9	10.9	11.0	12.5	12.5	12.5	15.6	15.6	15.7	15.7	15.8	15.8
1976	15.8	15.9	15.9	16.0	16.0	16.0	13.0	13.0	16.4	16.1	15.8	15.4
1977	15.1	14.8	14.4	14.1	13.8	13.5	13.1	12.8	9.1	9.1	9.1	6.8
1978	6.5	6.2	5.9	5.6	5.3	5.0	4.7	4.4	4.1	3.8	3.5	5.4
1979	5.4	5.4	5.4	5.4	1.2	1.0	0.9	0.7	0.6	0.4	0.3	0.1
1980	0.0	-0.2	-0.3	-0.5	3.5	3.5	3.5	3.5	3.3	3.5	3.6	3.8
1981	3.9	4.1	4.2	4.4	4.5	4.7	4.8	5.0	5.4	5.4	7.3	7.5
1982	7.7	7.9	8.2	8.4	8.6	8.8	9.0	9.3	9.5	9.7	8.0	8.0
1983	8.0	8.3	8.3	8.4	8.5	8.5	8.6	8.7	8.7	8.8	8.8	8.9
1984	9.0	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.6	8.6	8.5
1985	8.5	8.4	8.4	8.3	8.3	8.2	8.2	8.1	8.1	8.1	8.1	8.1
1986	8.1	8.1	8.1	8.1	8.1	8.1	8.1	8.0	8.0	8.0	7.9	7.9
1987	7.9	7.9	7.8	7.8	7.8	7.7	7.7	7.7	7.7	7.7	7.7	7.7
1988	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7
1989	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7
1990	7.7	7.7	7.7	7.7	7.8	7.8						

⑨ 최종 순환변동치 ( cycle ) 의 값이다.

TIME SERIES DATA OF THE RATIO TO FINAL TREND

YEAR	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
1970	97.61	98.30	98.76	99.70	99.67	99.41	99.82	100.22	100.60	100.30	100.22	100.57
	97.611	98.304	98.759	99.698								
	99.673	99.407	99.824	100.221								
	100.602	100.304	100.224	100.572								
1971	100.69	101.32	101.73	102.26	102.44	102.04	101.39	100.36	99.31	97.42	98.63	97.42
	100.690	101.324	101.730	102.263								
	102.437	102.036	101.388	100.358								
	99.307	97.416	98.627	97.424								
1972	97.72	95.21	95.27	95.54	96.34	97.49	98.14	98.40	98.74	99.14	100.27	101.36
	97.718	95.211	95.269	95.537								
	96.345	97.493	98.142	98.399								
	98.737	99.135	100.269	101.362								
1973	101.93	101.59	100.60	100.41	100.32	100.05	100.18	101.37	103.11	104.56	104.90	104.55
	101.929	101.585	100.602	100.409								
	100.325	100.052	100.178	101.373								
	103.115	104.557	104.898	104.553								
1974	105.02	105.28	105.88	105.28	105.20	104.96	105.31	103.06	100.35	97.82	97.35	98.71
	105.018	105.280	105.881	105.281								
	105.202	104.958	105.311	103.060								
	100.354	97.815	97.349	98.709								
1975	99.33	99.98	99.35	98.49	97.55	96.52	96.45	96.58	97.73	98.37	98.62	98.03
	99.329	99.977	99.346	98.493								
	97.547	96.517	96.445	96.583								
	97.732	98.371	98.623	98.027								
1976	98.61	99.49	100.62	100.31	99.46	99.79	101.30	102.48	102.04	100.49	99.85	99.07
	98.606	99.495	100.625	100.312								
	99.462	99.794	101.302	102.482								
	102.041	100.491	99.853	99.074								

1977	98.05	97.14	95.95	96.58	96.04	97.78	96.98	97.87	97.03	98.34	98.19	99.50
98.051	97.144	95.951	96.577									
96.042	97.776	96.979	97.871									
97.032	98.339	98.193	99.496									
1978	99.71	100.60	101.20	101.93	103.02	103.69	104.04	105.12	105.44	105.86	105.75	106.20
99.714	100.603	101.201	101.932									
103.018	103.688	104.040	105.120									
105.440	105.863	105.747	106.198									
1979	106.61	106.69	106.21	105.19	104.72	104.06	103.41	102.07	102.47	102.04	102.12	100.60
106.613	106.690	106.207	105.186									
104.719	104.060	103.405	102.066									
102.470	102.036	102.122	100.603									
1980	100.58	100.48	100.66	100.19	99.14	97.92	97.96	97.65	96.99	96.76	97.16	98.59
100.580	100.484	100.659	100.189									
99.141	97.923	97.965	97.645									
96.993	96.763	97.155	98.595									
1981	98.92	99.15	99.61	100.71	101.80	102.80	102.32	102.54	102.07	102.43	101.68	100.77
98.920	99.150	99.614	100.709									
101.796	102.796	102.323	102.535									
102.068	102.431	101.684	100.771									
1982	99.65	99.30	98.38	98.13	97.40	97.35	97.13	96.53	96.63	96.76	97.61	98.10
99.652	99.302	98.382	98.129									
97.403	97.355	97.127	96.535									
96.625	96.758	97.609	98.099									
1983	98.74	98.72	98.71	-98.54	99.16	100.16	100.89	101.73	102.01	102.00	101.96	101.70
98.742	98.716	98.708	98.540									
99.157	100.158	100.889	101.734									
102.006	102.002	101.964	101.698									
1984	102.25	103.45	104.00	104.14	103.06	103.02	102.51	103.07	102.25	102.04	100.90	101.03
102.252	103.447	104.001	104.136									
103.060	103.019	102.514	103.068									
102.250	102.035	100.901	101.033									
1985	99.86	98.99	98.06	98.08	97.90	97.37	97.25	97.10	96.54	96.65	96.48	97.39
99.859	98.989	98.058	98.078									
97.898	97.372	97.251	97.096									
96.535	96.653	96.482	97.393									
1986	97.61	98.49	98.98	99.66	100.13	100.96	101.20	101.06	101.18	101.30	101.18	101.14
97.611	98.491	98.980	99.660									
100.133	100.959	101.205	101.056									
101.180	101.299	101.180	101.138									
1987	101.16	102.23	103.00	104.12	104.56	105.59	105.57	101.29	100.14	99.42	103.38	103.56
101.156	102.226	103.001	104.120									
104.557	105.589	105.570	101.287									
100.143	99.416	103.380	103.557									
1988	104.74	105.69	105.51	103.06	100.17	99.21	100.15	101.83	101.86	101.76	100.83	100.07
104.745	105.688	105.513	103.056									
100.173	99.214	100.149	101.829									
101.862	101.759	100.828	100.066									
1989	98.87	97.46	96.63	94.70	94.42	94.23	95.45	96.64	96.67	96.33	95.28	94.82
98.870	97.462	96.629	94.700									
94.422	94.225	95.445	96.639									
96.673	96.328	95.285	94.818									
1990	94.66	95.55	96.27	96.65	94.49	93.73						
94.660	95.553	96.271	96.652									
94.493	93.729											

⑩ 최종경기전 환점 ( T / P )을 나타낸다.

FINAL TURNING POINTS OF THE RATIO TO FINAL TREND

TROUGHES			PEAKS		
YEAR	M	VALUE	YEAR	M	VALUE
			1971	5	102.44
1972	2	95.21	1974	3	105.88
1975	7	96.45	1976	8	102.48
1977	3	95.95	1979	2	106.69
1980	10	96.76	1981	6	102.80
1982	8	96.53	1984	4	104.14
1985	11	96.48	1988	2	105.69

⑪ 최종 순환변동치(⑨)를 F6.1로 재 프린트한 결과이다.

COMPOSITE INDEX OF ROUGHLY COINCIDENT INDICATORS

8.0.A CYCLE IF 6.1 CI (ADDED)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	97.6	98.3	98.8	99.7	99.7	99.4	99.8	100.2	100.6	100.3	100.2	100.6	99.6
1971	100.7	101.3	101.7	102.3	102.4	102.0	101.4	100.4	99.3	97.4	98.6	97.4	100.4
1972	97.7	95.2	95.3	95.5	96.3	97.5	98.1	98.4	98.7	99.1	100.3	101.4	97.8
1973	101.9	101.6	100.6	100.4	100.3	100.1	100.2	101.4	103.1	104.6	104.9	104.6	102.0
1974	105.0	105.3	105.9	105.3	105.2	105.0	105.3	103.1	100.4	97.8	97.3	98.7	102.9
1975	99.3	100.0	99.3	98.5	97.5	96.5	96.4	96.8	97.7	98.4	98.6	98.0	98.1
1976	98.6	99.5	100.6	100.3	99.5	99.8	101.3	102.5	102.0	100.5	99.9	99.1	100.3
1977	98.1	97.1	96.0	96.6	96.0	97.8	97.0	97.9	97.0	98.3	98.2	99.5	97.5
1978	99.7	100.6	101.2	101.9	103.0	103.7	104.0	105.1	105.4	105.9	105.7	106.2	103.5
1979	106.6	106.7	106.2	105.2	104.7	104.1	103.4	102.1	102.5	102.0	102.1	100.6	103.8
1980	100.6	100.5	100.7	100.2	99.1	97.9	98.0	97.6	97.0	96.8	97.2	98.6	98.7
1981	98.9	99.2	99.6	100.7	101.8	102.8	102.3	102.5	102.1	102.4	101.7	100.8	101.2
1982	99.7	99.3	98.4	98.1	97.4	97.4	97.1	96.5	96.6	96.8	97.6	98.1	97.7
1983	98.7	98.7	98.7	98.5	99.2	100.2	100.9	101.7	102.0	102.0	102.0	101.7	100.4
1984	102.3	103.4	104.0	104.1	103.1	103.0	102.5	103.1	102.3	102.0	100.9	101.0	102.6
1985	99.9	99.0	98.1	98.1	97.9	97.4	97.3	97.1	96.5	96.7	96.5	97.4	97.6
1986	97.6	98.5	99.0	99.7	100.1	101.0	101.2	101.1	101.2	101.3	101.2	101.1	100.2
1987	101.2	102.2	103.0	104.1	104.6	105.6	105.6	101.3	100.1	99.4	103.4	103.6	102.8
1988	104.7	105.7	105.5	103.1	100.2	99.2	100.1	101.8	101.9	101.8	100.8	100.1	102.1
1989	98.9	97.5	96.6	94.7	94.4	94.2	95.4	96.6	96.7	96.3	95.3	94.8	96.0
1990	94.7	95.6	96.3	96.7	94.5	93.7	*****	*****	*****	*****	*****	*****	95.2

(3) 내부계산법 (입력 시점... 고정)

①~⑤는 original PAT와 동일함

⑥ 국면 평균값과 3국면 중간점 그리고 추세치 산출과정을 나타낸다.

PHASE	FROM YEAR	M	TO YEAR	M	AVG. ANTILOG	TRIPLETS AVG.	MIDPOINTS	YEAR	M
1	1970	1	1971	5	28.58				
2	1971	5	1972	3	31.73	32.47		1971	10
3	1972	3	1974	3	37.76	37.77		1973	3
4	1974	3	1975	6	44.95	44.33		1974	10
5	1975	6	1976	8	51.34	51.29		1976	1
6	1976	8	1977	3	58.45	58.72		1976	11
7	1977	3	1979	2	67.47	65.80		1978	2
8	1979	2	1980	10	72.22	70.84		1979	12
9	1980	10	1981	6	72.95	74.07		1981	2
10	1981	6	1982	8	77.12	78.73		1982	1
11	1982	8	1984	4	86.72	87.10		1983	6
12	1984	4	1985	11	98.79	99.97		1985	1
13	1985	11	1988	2	116.63	114.74		1986	12
14	1988	2	1989	6	131.10				

1ST PHASE      LAST PHASE      MIDPOINT      SLOPE      WTD. SLOPE      LEVEL ADJMT.

70 1 71 5    72 3 74 3 71 10    0.00933    0.00936  
0.00915

3.253664 3.262812 3.271959 3.281107 3.290255 3.299402 3.308550 3.317698 3.326845 3.335993 3.345140 3.354288  
3.363436 3.372583 3.381731 3.390879 3.400026 3.409174 3.418322 3.427469 3.436617 3.445765 3.454912 3.464060  
3.473207 3.482355 3.491503 3.500650 3.509798 3.518946 3.528093 3.537241 3.546389 3.555536 3.564684 3.573832  
3.582979 3.592127 3.601274

0.01761

3.271276 3.280424 3.289572 3.298719 3.307867 3.317015 3.326162 3.335310 3.344458 3.353605 3.362753 3.371901  
3.381048 3.390196 3.399343 3.408491 3.417639 3.426786 3.435934 3.445082 3.454229 3.463377 3.472525 3.481672  
3.490820 3.499968 3.509115 3.518263 3.527411 3.536558 3.545706 3.554853 3.564001 3.573149 3.582296 3.591444  
3.600592 3.609739 3.618887

71 5 72 3    74 3 75 6 73 3    0.00952    0.00946  
0.00943

3.271276 3.280424 3.289572 3.298719 3.307867 3.317015 3.326162 3.335310 3.344458 3.353605 3.362753 3.371901  
3.381048 3.390196 3.399343 3.408491 3.417639 3.426786 3.435934 3.445082 3.454229 3.463377 3.472525 3.481672  
3.490820 3.499968 3.509115 3.518263 3.527411 3.536558 3.545706 3.554853 3.564001 3.573149 3.582296 3.591444  
3.600592 3.609739 3.618887 3.628320 3.637753 3.647185 3.656618 3.666051 3.675484 3.684918 3.694349 3.703782  
3.713215 3.722648 3.732080 3.741513 3.750946 3.760379 3.769812 3.779244

0.01054

3.281815 3.290962 3.300110 3.309258 3.318405 3.327553 3.336700 3.345848 3.354996 3.364143 3.373291 3.382439  
3.391586 3.400734 3.409882 3.419029 3.428177 3.437325 3.446472 3.455620 3.464767 3.473915 3.483063 3.492210  
3.501358 3.510506 3.519653 3.528801 3.537949 3.547096 3.556244 3.565392 3.574539 3.583687 3.592834 3.601982  
3.611130 3.620277 3.629425 3.638573 3.647721 3.656869 3.666017 3.675165 3.684313 3.693461 3.702609 3.711757  
3.720905 3.730053 3.739201 3.748349 3.757497 3.766645 3.775793 3.784941 3.794089 3.803237 3.812385 3.821533

72 3 74 3    75 6 76 8 74 10    0.00903    0.00902  
0.00982

3.638858 3.648291 3.657723 3.667156 3.676589 3.686022 3.695455 3.704887 3.714320 3.723753 3.733186 3.742619

3.752051 3.761484 3.770917 3.780350 3.789783 3.799601 3.809419 3.819237 3.829055 3.838873 3.848691 3.858509  
3.868327 3.878145 3.887963 3.897781 3.907599 3.917418 3.927236 3.937054  
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3.747210 3.756642 3.766075 3.775508 3.784941 3.794375 3.803808 3.813241 3.822674 3.832107 3.841540 3.850973  
3.860405 3.869838 3.879271 3.888704 3.898137 3.907570 3.917003 3.926436 3.935869 3.945302 3.954735 3.964168  
74 3 75 6 76 8 77 3 76 1 0.01043 0.01019  
0.01015  
3.794759 3.804577 3.814395 3.824213 3.834031 3.843849 3.853667 3.863485 3.873303 3.883121 3.892940 3.902758  
3.912576 3.922394 3.932212 3.942030 3.951848 3.961666 3.971484 3.981302 3.991120 4.000938 4.010756 4.020574  
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3.780952 3.790771 3.800589 3.810407 3.820225 3.830043 3.839861 3.849679 3.859497 3.869315 3.879133 3.888951  
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4.016585 4.026403 4.036221 4.046039 4.055857 4.065675 4.075493 4.085311 4.095129 4.104947 4.114765 4.124583  
4.019943 4.030097 4.040251 4.050405 4.060558  
75 6 76 8 77 3 79 2 76 11 0.01064 0.01062  
0.00726  
3.928559 3.938713 3.948867 3.959021 3.969174 3.979328 3.989482 3.999636 4.009789 4.019943 4.030097 4.040251  
4.050405 4.060558 4.070712 4.080866 4.091019 4.101173 4.111327 4.121481 4.131635 4.141789 4.151943 4.162097  
4.172251 4.182405 4.192559 4.202713 4.212867 4.223021 4.233175 4.243329 4.253483 4.263637 4.273791 4.283945  
0.02687  
3.955427 3.965581 3.975735 3.985888 3.996042 4.006196 4.016350 4.026504 4.036657 4.046811 4.056965 4.067119  
4.077272 4.087426 4.097580 4.107734 4.117888 4.128042 4.138196 4.148350 4.158504 4.168658 4.178812 4.188966  
4.199120 4.209274 4.219428 4.229582 4.239736 4.249890 4.250044 4.260198 4.270352 4.280506 4.290660 4.300814  
4.310968 4.321122 4.331276 4.341430 4.351584 4.361738 4.371892 4.382046 4.392200 4.402354 4.412508 4.422662  
76 8 77 3 79 2 80 10 78 2 0.00561 0.00486  
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4.181810 4.189071 4.196331 4.203591 4.210852 4.218112 4.225373 4.232633 4.239893 4.247154 4.254414 4.261674  
4.268934 4.276194 4.283455 4.290715 4.297975 4.305235 4.312496 4.319756 4.327016 4.334277 4.341537 4.348797  
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4.127986 4.135246 4.142507 4.149767 4.157027 4.164288 4.171548 4.178808 4.186069 4.193329 4.200589 4.207850  
4.215110 4.222370 4.229630 4.236890 4.244150 4.251411 4.258671 4.265931 4.273191 4.280452 4.287712 4.294972  
4.273509 4.277897 4.282285 4.286673 4.291060 4.295448 4.299836 4.304224 4.308612 4.313000 4.317388 4.321776  
77 3 79 2 80 10 81 6 79 12 0.00228 0.00252  
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4.234018 4.238406 4.242794 4.247182 4.251570 4.255958 4.260345 4.264733 4.269121 4.273509 4.277897 4.282285  
4.286673 4.291060 4.295448 4.299836 4.304224 4.308612 4.313000 4.317388 4.321776 4.326164 4.330552 4.334940  
4.327227 4.331615 4.336003 4.340391 4.344779 4.349167 4.353555 4.357943 4.362331 4.366719 4.371107 4.375495  
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4.216008 4.220396 4.224784 4.229172 4.233560 4.237948 4.242335 4.246723 4.251111 4.255499 4.259887 4.264275  
4.268662 4.273050 4.277438 4.281826 4.286214 4.290602 4.294990 4.299378 4.303766 4.308154 4.312542 4.316930  
4.309216 4.313604 4.317992 4.322380 4.326768 4.331156 4.335544 4.339932 4.344320 4.348708 4.353096 4.357484  
79 2 80 10 81 6 82 8 81 2 0.00255 0.00251  
0.00436  
4.280089 4.291965 4.294840 4.297715 4.300591 4.303466 4.306341 4.309216 4.312092 4.314967 4.317842 4.320718  
4.323593 4.326468 4.329344 4.332219 4.335094 4.337969 4.340844 4.343719 4.346594 4.349469 4.352344 4.355219  
4.371435 4.375793 4.380150 4.384507 4.388865 4.393222  
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4.284209 4.287084 4.289959 4.292834 4.295709 4.298584 4.301459 4.304334 4.307209 4.310084 4.312959 4.315834  
4.332054 4.336411 4.340769 4.345126 4.349483 4.353841 4.358198 4.362556 4.366913 4.371271 4.375628 4.380000  
80 10 81 6 82 8 84 4 82 1 0.00624 0.00637  
0.00638  
4.297195 4.301553 4.305910 4.310267 4.314625 4.318982 4.323339 4.327697 4.332054 4.336411 4.340769 4.345126  
4.349483 4.353841 4.358198 4.362556 4.366913 4.371271 4.375628 4.380000 4.384357 4.388714 4.393071 4.397428  
4.424043 4.430425 4.436807 4.443189 4.449571  
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4.293742 4.298100 4.302457 4.306814 4.311172 4.315529 4.319886 4.324244 4.328601 4.332958 4.337316 4.341673  
4.346030 4.350388 4.354745 4.359103 4.363460 4.367817 4.372175 4.376532 4.380890 4.385247 4.389604 4.393962  
4.420589 4.426971 4.433353 4.439735 4.446117  
81 6 82 8 84 4 85 11 83 6 0.00678 0.00678  
0.00695  
4.356770 4.363152 4.369534 4.375916 4.382298 4.388680 4.395061 4.401443 4.407825 4.414207 4.420589 4.426971  
4.433353 4.439735 4.446117 4.452497 4.458879 4.465261 4.471643 4.478025 4.484407 4.490789 4.497171 4.503553  
4.515621 4.522572 4.529522 4.536472 4.543423 4.550373 4.557323 4.564274 4.571224 4.578175 4.585125  
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4.449428 4.455810 4.462192 4.468574 4.474956 4.481338 4.487720 4.494102 4.490484 4.503894 4.510844 4.517795 4.524745  
4.531695 4.538646 4.545596 4.552547 4.559497 4.566447 4.573398 4.580348 4.587298 4.594249 4.601199 4.608150 4.615100  
82 8 84 4 85 11 88 2 85 1 0.00698 0.00699  
0.00646  
4.469142 4.476092 4.483043 4.489993 4.496943 4.503894 4.510844 4.517795 4.524745 4.531695 4.538646 4.545596  
4.552547 4.559497 4.566447 4.573398 4.580348 4.587298 4.594249 4.601199 4.608150 4.615100 4.622050 4.629000  
4.633481 4.639937 4.646394 4.652850 4.659307 4.665763 4.672219 4.678676 4.685132 4.691588 4.698045 4.704501  
4.710958 4.717414 4.723870 4.730327 4.736783 4.743239  
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4.471614 4.478564 4.485515 4.492465 4.499415 4.506366 4.513316 4.520267 4.527217 4.534167 4.541118 4.548068  
4.555018 4.561969 4.568919 4.575870 4.582820 4.589770 4.596721 4.603671 4.610622 4.617572 4.624523 4.631473  
4.635953 4.642409 4.648866 4.655322 4.661778 4.668235 4.674691 4.681148 4.687604 4.694060 4.700517 4.706973  
4.713429 4.719886 4.726342 4.732799 4.739255 4.745711  
84 4 85 11 88 2 89 6 86 12 0.00637 0.00640  
4.751314 4.756917 4.762520 4.768123 4.773726 4.779328 4.784931 4.790534 4.796137 4.801740 4.807343 4.812945  
4.818548 4.824151 4.829754 4.835357 4.840960 4.846562 4.852165 4.857768 4.863371 4.868974 4.874577 4.880179  
4.885782 4.891385 4.896988 4.902591 4.908194 4.913796 4.919399 4.925002 4.930605 4.936208 4.941811 4.947413  
4.953016 4.958619 4.964222 4.969825 4.975428 4.981030

⑦ 최종추세치를 나타낸다.

COMPUTED FINAL TREND

YEAR	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
1970	26.52	26.76	27.00	27.25	27.49	27.74	28.00	28.26	28.51	28.78	29.04	29.31
26.519	26.758	27.000	27.245									
27.493	27.744	27.998	28.255									
28.515	28.777	29.041	29.308									
1971	29.58	29.85	30.12	30.40	30.68	30.96	31.25	31.53	31.82	32.12	32.41	32.71
29.577	29.849	30.123	30.400									
30.679	30.961	31.246	31.533									
31.823	32.115	32.410	32.708									
1972	33.01	33.31	33.62	33.93	34.24	34.55	34.87	35.19	35.51	35.84	36.16	36.48
33.009	33.312	33.618	33.927									
34.239	34.553	34.871	35.191									
35.515	35.841	36.157	36.476									
1973	36.80	37.13	37.46	37.79	38.13	38.47	38.82	39.17	39.52	39.88	40.26	40.64
36.799	37.126	37.456	37.790									
38.128	38.471	38.817	39.167									
39.521	39.880	40.258	40.639									
1974	41.02	41.41	41.81	42.15	42.51	42.87	43.23	43.59	43.96	44.34	44.72	45.11
41.024	41.413	41.805	42.154									
42.508	42.865	43.227	43.594									
43.965	44.340	44.720	45.105									
1975	45.49	45.89	46.29	46.75	47.21	47.67	48.25	48.84	49.44	50.04	50.66	51.28
45.495	45.889	46.289	46.745									
47.207	47.672	48.252	48.840									
49.436	50.042	50.656	51.279									
1976	51.91	52.55	53.20	53.86	54.53	55.21	55.78	56.35	57.07	57.78	58.49	59.19
51.911	52.552	53.203	53.863									
54.533	55.213	55.777	56.346									
57.065	57.780	58.489	59.193									
1977	59.89	60.58	61.27	61.95	62.62	63.28	63.93	64.58	65.05	65.52	66.00	66.36
59.891	60.583	61.288	61.945									
62.615	63.277	63.931	64.575									
65.046	65.520	65.997	66.362									
1978	66.71	67.05	67.37	67.68	67.97	68.25	68.52	68.76	68.99	69.21	69.41	69.72
66.713	67.051	67.373	67.681									
67.974	68.253	68.515	68.763									
68.995	69.210	69.410	69.716									
1979	70.02	70.33	70.64	70.95	71.02	71.08	71.13	71.17	71.21	71.23	71.25	71.26
70.022	70.330	70.639	70.950									
71.019	71.080	71.131	71.174									
71.208	71.233	71.249	71.255									
1980	71.25	71.24	71.22	71.19	71.40	71.60	71.81	72.02	72.21	72.42	72.63	72.86
71.253	71.242	71.222	71.193									
71.398	71.604	71.810	72.016									
72.212	72.417	72.631	72.855									
1981	73.09	73.33	73.59	73.85	74.12	74.41	74.70	75.01	75.33	75.66	76.11	76.57
73.089	73.333	73.586	73.850									
74.123	74.407	74.701	75.006									
75.333	75.662	76.107	76.568									
1982	77.04	77.54	78.04	78.57	79.11	79.67	80.25	80.84	81.46	82.09	82.61	83.14
77.044	77.536	78.045	78.570									
79.112	79.672	80.248	80.843									
81.456	82.087	82.613	83.142									
1983	83.67	84.23	84.80	85.37	85.95	86.54	87.13	87.74	88.35	88.97	89.60	90.24
83.674	84.231	84.795	85.368									
85.948	86.537	87.134	87.738									
88.352	88.973	89.604	90.243									
1984	90.89	91.52	92.16	92.81	93.45	94.10	94.76	95.42	96.09	96.75	97.42	98.09
90.891	91.525	92.163	92.806									
93.453	94.105	94.761	95.422									
96.087	96.753	97.420	98.087									
1985	98.75	99.42	100.09	100.76	101.43	102.10	102.77	103.44	104.11	104.78	105.46	106.14
98.755	99.423	100.091	100.760									
101.430	102.099	102.769	103.439									
104.108	104.783	105.461	106.144									
1986	106.83	107.52	108.22	108.92	109.63	110.34	111.05	111.76	112.47	113.17	113.87	114.57
106.832	107.523	108.220	108.921									
109.626	110.336	111.050	111.761									
112.469	113.173	113.874	114.571									
1987	115.26	115.95	116.64	117.32	117.99	118.66	119.33	120.00	120.67	121.35	122.03	122.72
115.263	115.952	116.637	117.317									
117.993	118.664	119.331	120.001									
120.675	121.353	122.034	122.720									
1988	123.41	124.10	124.80	125.50	126.21	126.91	127.63	128.34	129.07	129.79	130.52	131.25
123.409	124.103	124.800	125.501									
126.206	126.915	127.628	128.345									
129.065	129.791	130.520	131.253									
1989	131.99	132.73	133.48	134.23	134.98	135.74	136.50	137.27	138.04	138.81	139.59	140.38
131.990	132.732	133.477	134.227									
134.981	135.739	136.502	137.268									
138.039	138.815	139.595	140.379									

1990 141.17 141.96 142.76 143.56 144.37 145.19  
 141.167 141.961 142.760 143.565  
 144.375 145.191

⑧ 추세치 연평균 변화율 값이다.

PERCENT CHANGE IN FINAL TREND, ANNUAL RATE

YEAR	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
1970	11.4	11.4	11.4	11.4	11.4	11.5	11.5	11.5	11.6	11.6	11.6	11.6
1971	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.6
1972	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.6	11.1	11.1
1973	11.2	11.2	11.2	11.3	11.3	11.3	11.3	11.4	11.4	11.4	12.0	12.0
1974	12.0	12.0	12.0	10.5	10.5	10.6	10.6	10.7	10.7	10.7	10.8	10.8
1975	10.9	10.9	11.0	12.5	12.5	12.5	15.6	15.6	15.7	15.7	15.8	15.8
1976	15.8	15.9	15.9	16.0	16.0	16.0	13.0	13.0	16.4	16.1	15.8	15.4
1977	15.1	14.8	14.4	14.1	13.8	13.5	13.1	12.8	9.1	9.1	9.1	6.8
1978	6.5	6.2	5.9	5.6	5.3	5.0	4.7	4.4	4.1	3.8	3.5	5.4
1979	5.4	5.4	5.4	5.4	1.2	1.0	0.9	0.7	0.6	0.4	0.3	0.1
1980	0.0	-0.2	-0.3	-0.5	3.5	3.5	3.5	3.5	3.3	3.5	3.6	3.8
1981	3.9	4.1	4.2	4.4	4.5	4.7	4.8	5.0	5.4	5.4	7.3	7.5
1982	7.7	7.9	8.2	8.4	8.6	8.8	9.0	9.3	9.5	9.7	8.0	8.0
1983	8.0	8.3	8.3	8.4	8.5	8.5	8.6	8.7	8.7	8.8	8.8	8.9
1984	9.0	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.6	8.6	8.5
1985	8.5	8.4	8.4	8.3	8.3	8.2	8.2	8.1	8.1	8.1	8.1	8.1
1986	8.1	8.1	8.1	8.1	8.1	8.1	8.1	8.0	7.9	7.8	7.7	7.6
1987	7.5	7.4	7.3	7.2	7.1	7.0	7.0	7.0	7.0	7.0	7.0	7.0
1988	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0
1989	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0
1990	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0

⑨ 최종 순환변동치 ( cycle ) 의 값이다.

TIME SERIES DATA OF THE RATIO TO FINAL TREND

YEAR	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
1970	97.61	98.30	98.76	99.70	99.67	99.41	99.82	100.22	100.60	100.30	100.22	100.57
97.611	98.304	98.759	99.698									
99.673	99.407	99.824	100.221									
100.602	100.304	100.224	100.572									
1971	100.69	101.32	101.73	102.26	102.44	102.04	101.39	100.36	99.31	97.42	98.63	97.42
100.690	101.324	101.730	102.263									
102.437	102.036	101.388	100.358									
99.307	97.416	98.627	97.424									
1972	97.72	95.21	95.27	95.54	96.34	97.49	98.14	98.40	98.74	99.14	100.27	101.36
97.718	95.211	95.269	95.537									
96.345	97.493	98.142	98.399									
98.737	99.135	100.269	101.362									
1973	101.93	101.59	100.60	100.41	100.32	100.05	100.18	101.37	103.11	104.56	104.90	104.55
101.929	101.585	100.602	100.409									
100.325	100.052	100.178	101.373									
103.115	104.557	104.898	104.553									
1974	105.02	105.28	105.88	105.28	105.20	104.96	105.31	103.06	100.35	97.82	97.35	98.71
105.018	105.280	105.881	105.281									
105.202	104.958	105.311	103.060									
100.354	97.815	97.349	98.709									
1975	99.33	99.98	99.35	98.49	97.55	96.52	96.45	96.58	97.73	98.37	98.62	98.03
99.329	99.977	99.346	98.493									
97.547	96.517	96.445	96.583									
97.732	98.371	98.623	98.027									
1976	98.61	99.49	100.62	100.31	99.46	99.79	101.30	102.48	102.04	100.49	99.85	99.07
98.606	99.495	100.625	100.312									
99.462	99.794	101.302	102.482									
102.041	100.491	99.853	99.074									
1977	98.05	97.14	95.95	96.58	96.04	97.78	96.98	97.87	97.03	98.34	98.19	99.50
98.051	97.144	95.951	96.577									
96.042	97.776	96.979	97.871									
97.032	98.339	98.193	99.496									
1978	99.71	100.60	101.20	101.93	103.02	103.69	104.04	105.12	105.44	105.86	105.75	106.20
99.714	100.603	101.201	101.932									
103.018	103.688	104.040	105.120									
105.440	105.863	105.747	106.198									
1979	106.61	106.69	106.21	105.19	104.72	104.06	103.41	102.07	102.47	102.04	102.12	100.60
106.613	106.690	106.207	105.186									
104.719	104.060	103.405	102.066									
102.470	102.036	102.122	100.603									
1980	100.58	100.48	100.66	100.19	99.14	97.92	97.96	97.65	96.99	96.76	97.16	98.59
100.580	100.484	100.659	100.189									
99.141	97.923	97.965	97.645									
96.993	96.763	97.155	98.595									
1981	98.92	99.15	99.61	100.71	101.80	102.80	102.32	102.54	102.07	102.43	101.68	100.77
98.920	99.150	99.614	100.709									

101.796	102.796	102.323	102.535									
102.068	102.431	101.684	100.771									
1982	99.65	99.30	98.38	98.13	97.40	97.35	97.13	96.53	96.63	96.76	97.61	98.10
	99.652	99.302	98.382	98.129								
	97.403	97.355	97.127	96.535								
	96.625	96.758	97.609	98.099								
1983	98.74	98.72	98.71	98.54	99.16	100.16	100.89	101.73	102.01	102.00	101.96	101.70
	98.742	98.716	98.708	98.540								
	99.157	100.158	100.889	101.734								
102.006	102.002	101.964	101.698									
1984	102.25	103.45	104.00	104.14	103.06	103.02	102.51	103.07	102.25	102.04	100.90	101.03
	102.252	103.447	104.001	104.136								
	103.060	103.019	102.514	103.068								
	102.250	102.035	100.901	101.033								
1985	99.86	98.99	98.06	98.08	97.90	97.37	97.25	97.10	96.54	96.65	96.48	97.39
	99.859	98.989	98.058	98.078								
	97.898	97.372	97.251	97.096								
	96.535	96.653	96.482	97.393								
1986	97.61	98.49	98.98	99.66	100.13	100.96	101.20	101.06	101.19	101.33	101.23	101.21
	97.611	98.491	98.980	99.660								
	100.133	100.959	101.205	101.061								
	101.195	101.329	101.229	101.213								
1987	101.26	102.37	103.18	104.35	104.84	105.93	105.98	101.74	100.65	99.98	104.02	104.26
	101.260	102.367	103.183	104.351								
	104.840	105.932	105.977	101.737								
	100.648	99.976	104.024	104.264								
1988	105.52	106.54	106.42	104.01	101.16	100.25	101.25	103.01	103.11	103.06	102.18	101.47
	105.522	106.536	106.423	104.005								
	101.156	100.247	101.252	103.011								
	103.106	103.062	102.179	101.467								
1989	100.31	98.94	98.16	96.25	96.03	95.89	97.18	98.46	98.55	98.26	97.25	96.83
	100.314	98.944	98.156	96.254								
	96.028	95.885	97.184	98.458								
	98.551	98.257	97.251	96.832								
1990	96.73	97.70	98.49	98.94	96.79	96.06						
	96.728	97.698	98.491	98.940								
	96.788	96.062										

⑩ 최종 경기전환점 ( T / P ) 을 나타낸다.

FINAL TURNING POINTS OF THE RATIO TO FINAL TREND

TROUGHs			PEAKs		
YEAR	M	VALUE	YEAR	M	VALUE
			1971	5	102.44
1972	2	95.21	1974	3	105.88
1975	7	96.45	1976	8	102.48
1977	3	95.95	1979	2	106.69
1980	10	96.76	1981	6	102.80
1982	8	96.53	1984	4	104.14
1985	11	96.48	1988	2	106.54
1989	6	95.89			

⑪ 최종 순환변동치(⑨)를 F6.1로 재프린트한 결과이다.

COMPOSITE INDEX OF ROUGHLY COINCIDENT INDICATORS

8.0.A CYCLE IF 6.1 CI (ADDED)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MEAN
1970	97.6	98.3	98.8	99.7	99.7	99.4	99.8	100.2	100.6	100.3	100.2	100.6	99.6
1971	100.7	101.3	101.7	102.3	102.4	102.0	101.4	100.4	99.3	97.4	98.6	97.4	100.4
1972	97.7	95.2	95.3	95.5	96.3	97.5	98.1	98.4	98.7	99.1	100.3	101.4	97.8
1973	101.9	101.6	100.6	100.4	100.3	100.1	100.2	101.4	103.1	104.6	104.9	104.6	102.0
1974	105.0	105.3	105.9	105.3	105.2	105.0	105.3	103.1	100.4	97.8	97.3	98.7	102.9
1975	99.3	100.0	99.3	98.5	97.5	96.5	96.4	96.6	97.7	98.4	98.6	98.0	98.1
1976	98.6	99.5	100.6	100.3	99.5	99.8	101.3	102.5	102.0	100.5	99.9	99.1	100.3
1977	98.1	97.1	96.0	96.6	96.0	97.8	97.0	97.9	97.0	98.3	98.2	99.5	97.5
1978	99.7	100.6	101.2	101.9	103.0	103.7	104.0	105.1	105.4	105.9	105.7	106.2	103.5
1979	106.6	106.7	106.2	105.2	104.7	104.1	103.4	102.1	102.5	102.0	102.1	100.6	103.8
1980	100.6	100.5	100.7	100.2	99.1	97.9	98.0	97.0	97.0	96.8	97.2	98.6	98.7
1981	98.9	99.2	99.6	100.7	101.8	102.8	102.3	102.5	102.1	102.4	101.7	100.8	101.2
1982	99.7	99.3	98.4	98.1	97.4	97.4	97.1	96.5	96.6	96.8	97.6	98.1	97.7
1983	98.7	98.7	98.7	98.5	99.2	100.2	100.9	101.7	102.0	102.0	102.0	101.7	100.4
1984	102.3	103.4	104.0	104.1	103.1	103.0	102.5	103.1	102.3	102.0	100.9	101.0	102.6
1985	99.9	99.0	98.1	98.1	97.9	97.4	97.3	97.1	96.5	96.7	96.5	97.4	97.6
1986	97.6	98.5	99.0	99.7	100.1	101.0	101.2	101.1	101.2	101.3	101.2	101.2	100.3
1987	101.3	102.4	103.2	104.4	104.8	105.9	106.0	101.7	100.6	100.0	104.0	104.3	103.2
1988	105.5	106.5	106.4	104.0	101.2	100.2	101.3	103.0	103.1	103.1	102.2	101.5	103.2
1989	100.3	98.9	98.2	96.3	96.0	95.9	97.2	98.5	98.6	98.3	97.3	96.8	97.7
1990	96.7	97.7	98.5	98.9	96.8	96.1	*****	*****	*****	*****	*****	*****	97.5

(4) 내부계산법 (입력시점...변경, 여기서는 90년 4월까지로 입력)

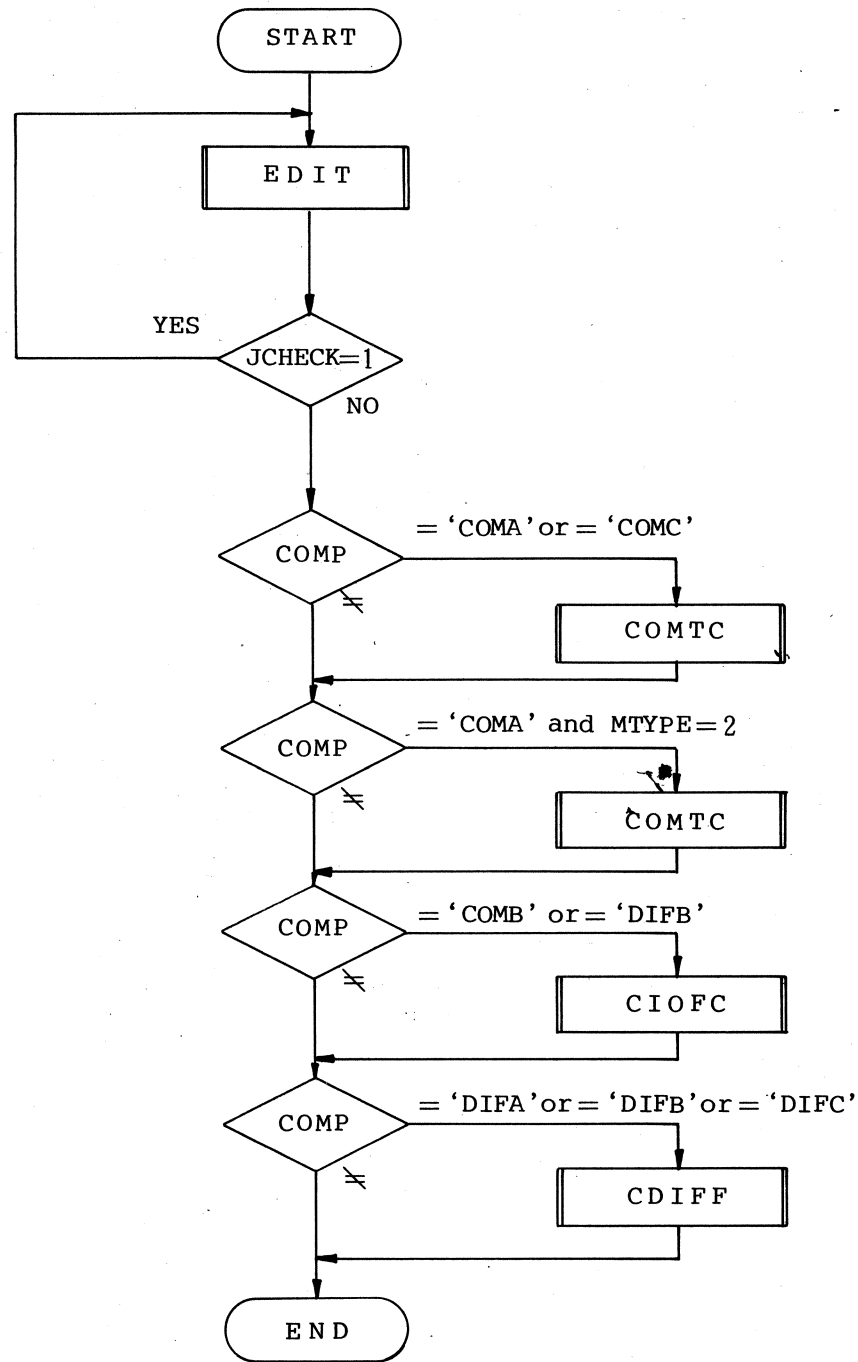
이 결과의 output은 (3)의 결과와 비슷하며 최종 순환변동치도 값이 같아 이 방법에 대하여서는 프린트를 생략하기로 한다.



### 제 3 장 프로그램 해설

#### 제 1 절 전체구성도

입력되는 전체 옵션정보와 표지를 프린트하며 입력자료를 읽어들이어 각 계산 루우틴을 조정한다.



제 2 절 부프로그램 ( Subprogram ) 설명

1. EDIT(JCHECK)

(1) 기 능 : 입력되는 자료들을 읽어들이어 option에 따라 조정한다.

(2) 주요 변수명 해설

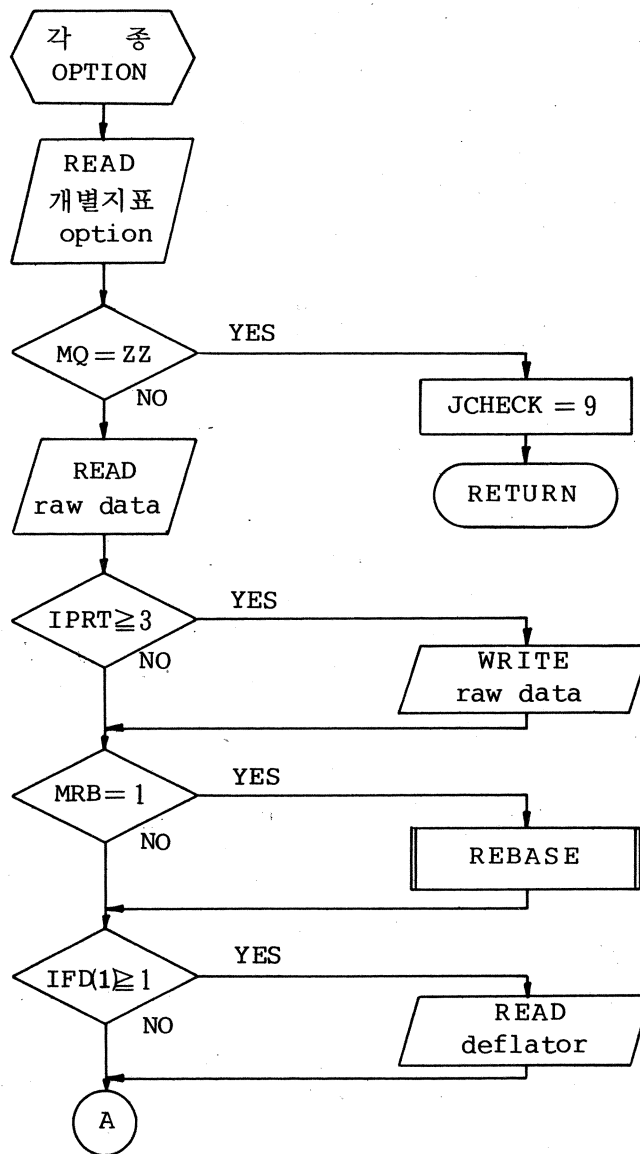
① JCHECK : JCHECK의 값이 1이면 계속 EDIT routine을 수행, 아니면 종료

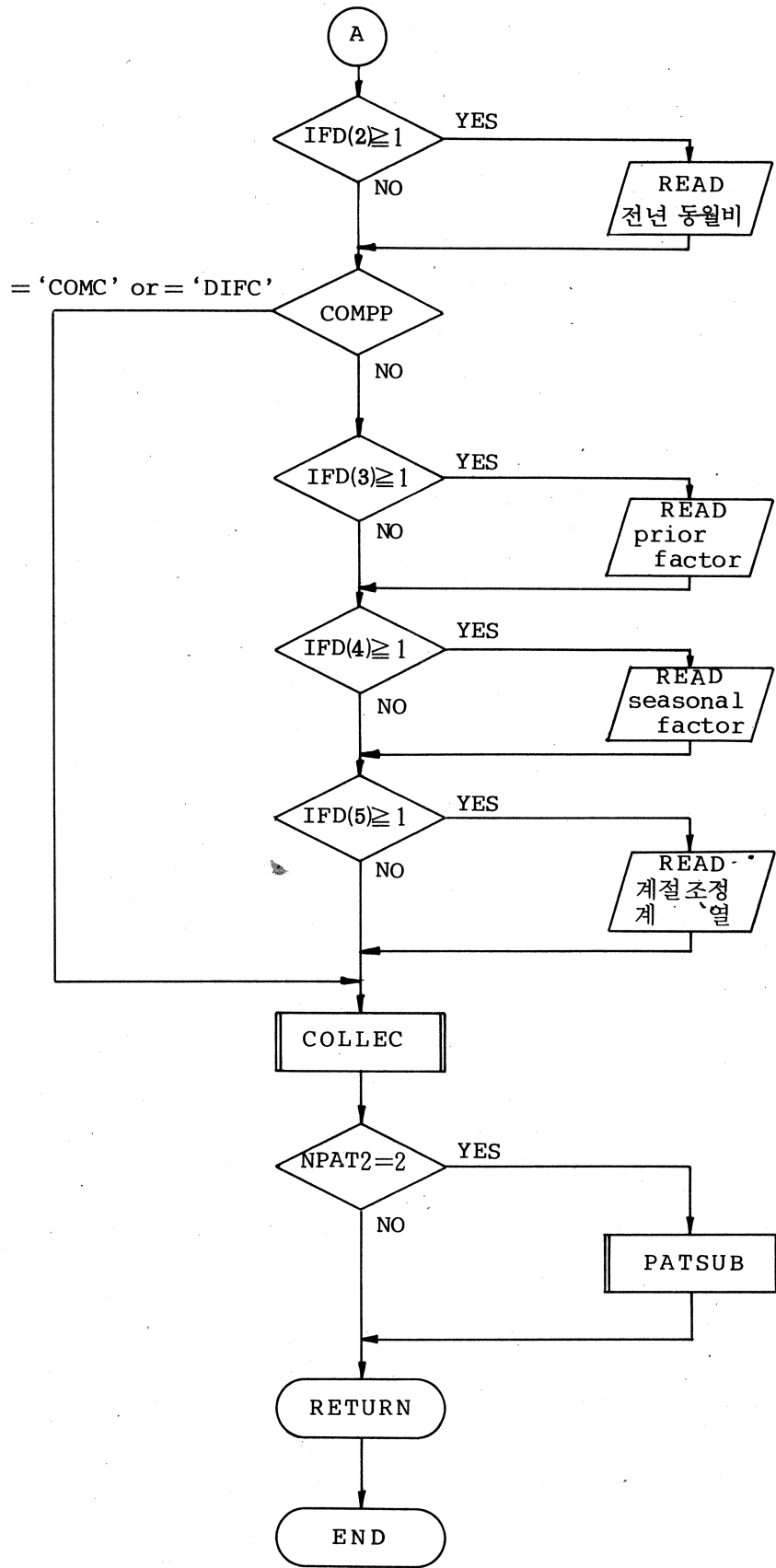
② XODAT(400) : 최종 조정 data

(3) CALL BY : main program

CALLS : CONVYM, RITE 01, RITE 04, REBASE, COLLEC, PATSUB

(4) 개략도





## 2. COLLEC (KCOM, L1, L2)

(1) 기 능 : 입력된 자료의 조정 data들을 한 곳에 집적한다.

(2) 주요 변수명 해설 : ① KCOM : data 입력순서

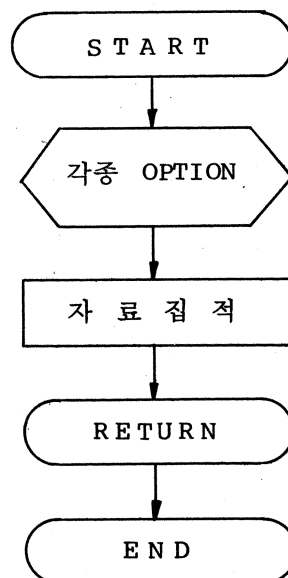
② L1, L2 : 입력자료 시작점 및 종료점 (1970.1 = 1)

③ XXODAT(KCOM, J) : KCOM번째 입력된 j번째 data 값

(3) CALL BY : EDIT

CALLS : \*\*\*\*\*

(4) 개략도



## 3. INVOK (KCOM, LFDA, LEDA)

(1) 기 능 : 집적된 data를 순서대로 불러냄

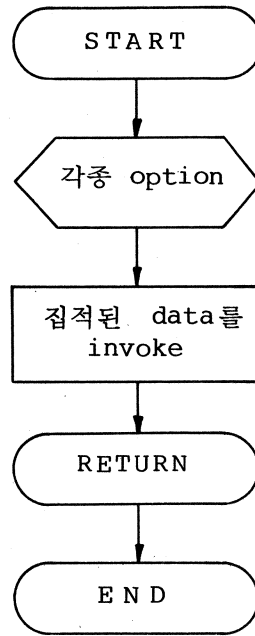
(2) 주요 변수명 해설 : ① KCOM : data 추출순서

② XDAT : 조정된 data

(3) CALL BY : COMTC, CDIFF, CIOFC

CALLS : CONVYM

(4) 개략도



#### 4. COMTC

(1) 기능 : 입력된 자료들로부터 TC의 CI를 산출함

(2) 주요 변수명 해설 : ① XDAT (400) : 개별 자료

② PCHG (400) : 개별 자료의 대칭변화율

③ TOTAL(400) : 종합된 대칭변화율

④ STAND(400) : 조정된 평균 변화율

⑤ CI (400) : RAW CI

⑥ JCOUNT : 개별지표와 전체 지표의 PAT 계산시  
count

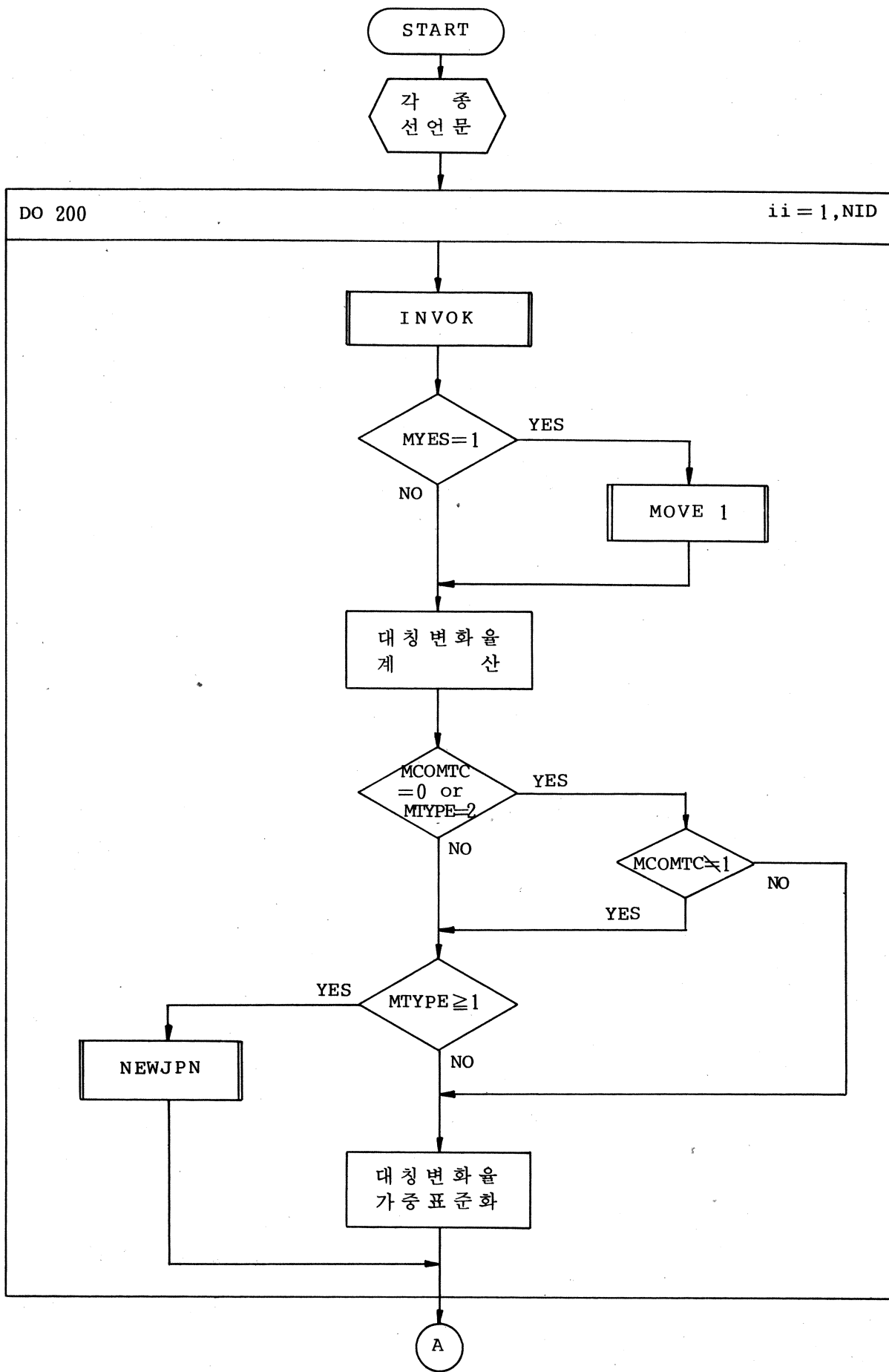
⑦ MCOMTC : TC의 CI 및 일본식 CI 계산시 count

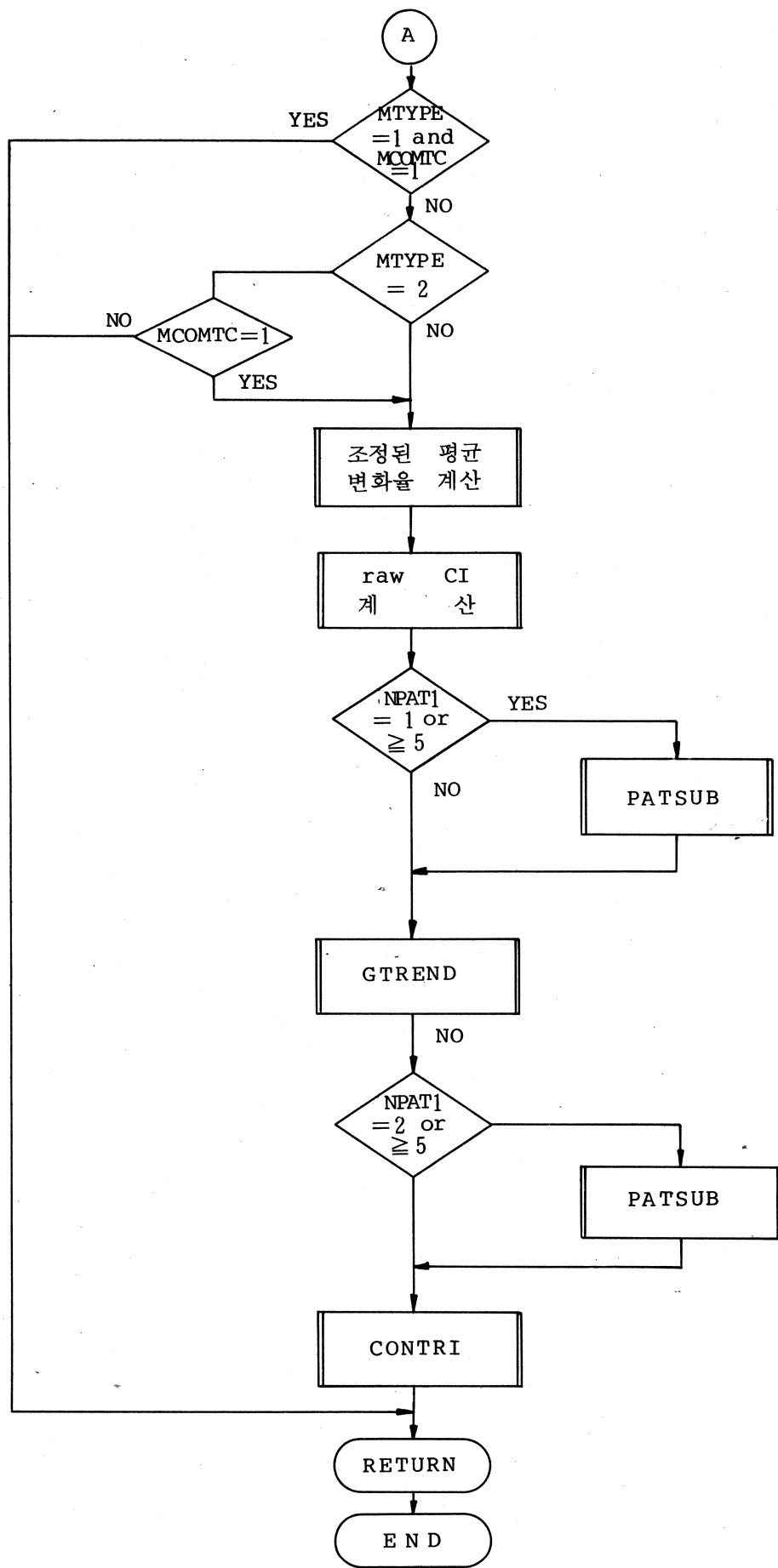
(3) CALL BY : main program

CALLS : INVOK, RITE 01, MOVE1, REBASE, GTREND, GTRENM, PATSUB, NEWJPN,

CONTRI

(4) 개략도





5. NEWJPN (XDATA, MS, LEDAC, KFDAN, KEDAN; KC, NY 1)

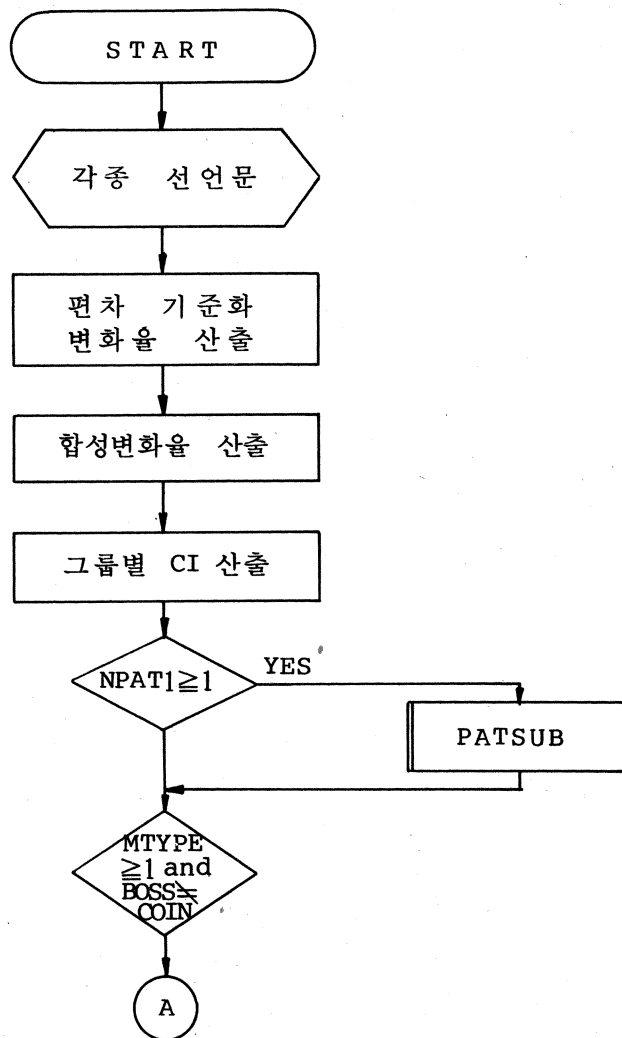
(1) 기능: 대칭변화율 값을 이용하여 이동식 표준편차 표준화 방법으로 CI를 작성한다.

- (2) 주요 변수명 해설: ① Z(400): 편차 기준화 변화율  
 ② V(400): 각 그룹별로, 평균된 변화율을 합하여 산출된 합성변화율  
 ③ RV(400): 동행의  $\overline{U(t)}$ 로 추세 조정된 선·후행의 추세조정계열

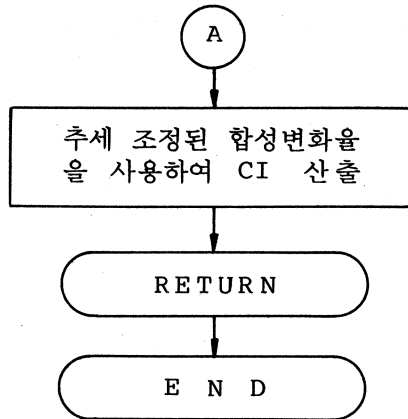
(3) CALL BY: COMTC

CALLS: RITE 01, RITE 04, REBASE, PATSUB

(4) 개략도

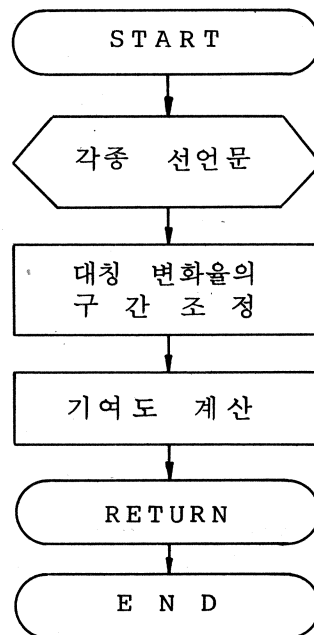






**6. CONTRI (STDFT)**

- (1) 기 능 : 종합지수에 대한 각 개별지표의 기여도를 계산한다.
- (2) 주요 변수명 해설 : ① STDSUM(20,400) : 각 개별지표의 대칭변화율  
 ② TRIB(20,5) : 각 기여도
- (3) CALL BY : COMTC  
 CALLS : \*\*\*\*\*
- (4) 개략도



**7. CIOFC**

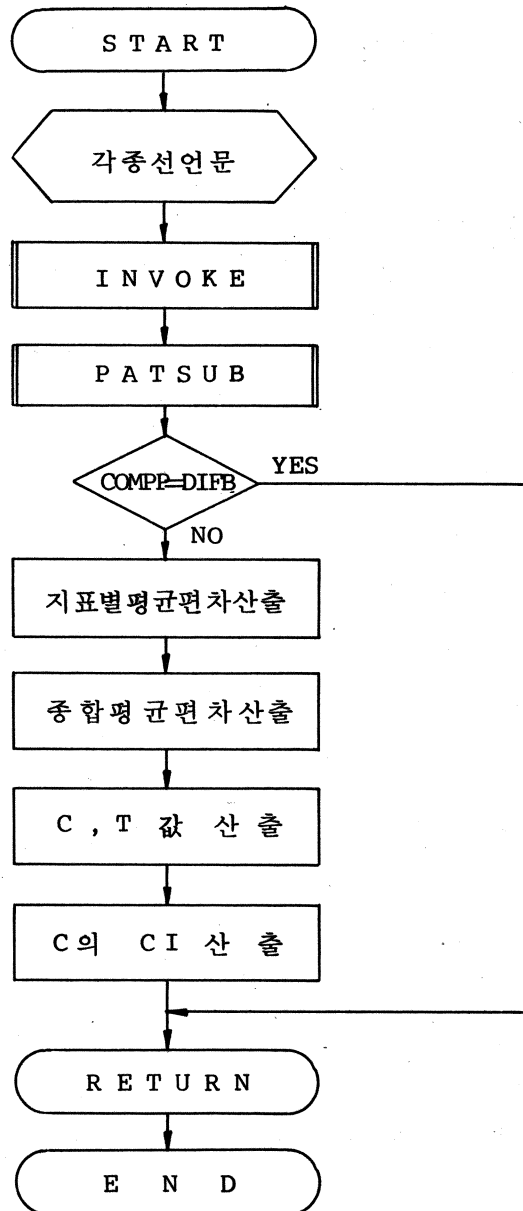
(1) 기능 : C value에 의한 CI 산출 및 C에 의한 DI 작성시 이용할 Input data 작성

- (2) 주요변수명 해설 : ① CDAT(660) : PAT에서 얻은 C value  
 ② STAND(400) : 종합평균편차  
 ③ CI(400) : 종합된 C value  
 ④ STAND1(400) : GNP로 계산된 Trend  
 ⑤ TOCI(400) : C의 CI

(3) CALL BY : MAIN Program

CALLS : INVOK, PATSUB, RITE01, CONVYM, REBASE

(4) 개략도



**8. GTREND (STAND, ARRAY, XCI)**

(1) 기능 : 입력된 자료로부터 GNP trend를 적용하여 GNP 조정계열을 생성한다.

(2) 주요변수명 해설 : ① STAND(400) : 평균변화율 (raw CI)

② ARRAY(400) : Raw CI

③ XCI(400) : GNP trend로 조정된 CI

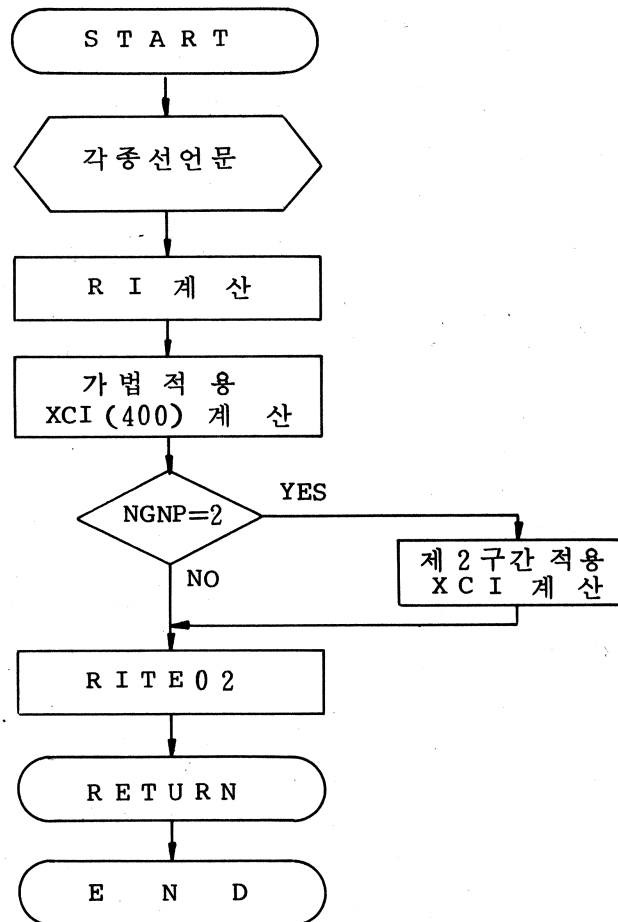
④ GOOT1, GOOT2 : 입력되는 GNP 조정치

⑤ R1, R2 : 내부적으로 계산되는 raw CI의 trend 조정치

(3) CALL BY : COMTC

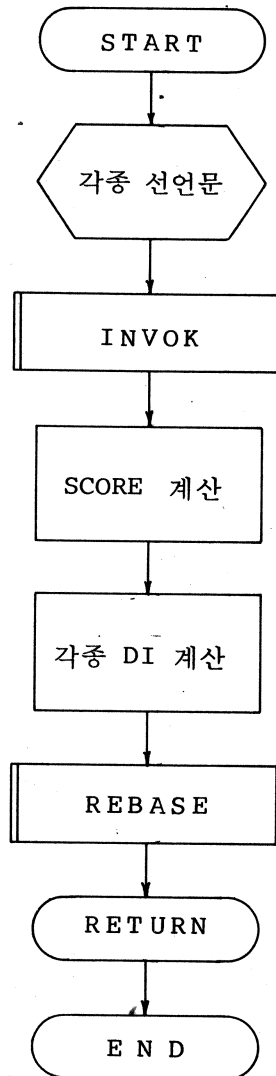
CALLS : RITE01, RITE02, REBASE, RITE04

(4) 개략도



## 9. CDIFF

- (1) 기 능 : 입력되는 자료들로부터 각종 DI 를 산출한다.
- (2) 주요 변수명 해설 : ① CH (400) : MCD 증감율  
② TOTAL(400): 월별 Score  
③ CDI (400) : 각종 DI 계열
- (3) CALL BY : main program  
CALLS : INVOK, RITE 01, REBASE
- (4) 개략도



## 10. REBASE (BDATA, NF, NE, NY)

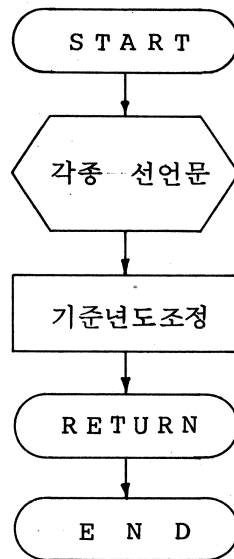
- (1) 기 능 : 입력되는 자료를 "기준년도= 100.0"으로 조정한다.
- (2) 주요 변수명 해설 : ① BDATA(400) : 입력 및 출력자료

- ② NF, NE : 자료 시작 및 끝점
- ③ NY : 월별이면 = 12, 분기별 = 4
- ④ LBASE : 기준년도

(3) CALL BY : 여러 군데

CALLS : \* \* \* \* \*

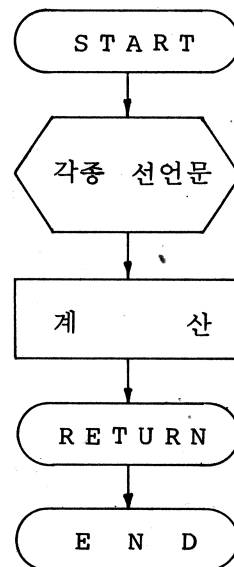
(4) 개략도



**11. CONVYM (IFYR, IFMO, IEYR, IEYR, IEMO, NA, LA)**

- (1) 기능 : 연월로 된 기간을 1970.1 = 1로 하여 바꾼다.
- (2) 주요 변수명 해설 : ① IFYR, IFMO, IEYR, IEMO : 입력자료 년월기간  
② NA, LA : 시작 및 종료점 (조정된 값)

(3) 개략도



**12. MOVE 1 ( S, K, L, KMA, MASW )**

(1) 기능 : 입력된 자료를 option에 따라 이동평균을 하고 결항치를 보충한다.

(2) 주요변수명 해설 : ① S : 입력자료

② K, L : 자료 시작 및 끝점

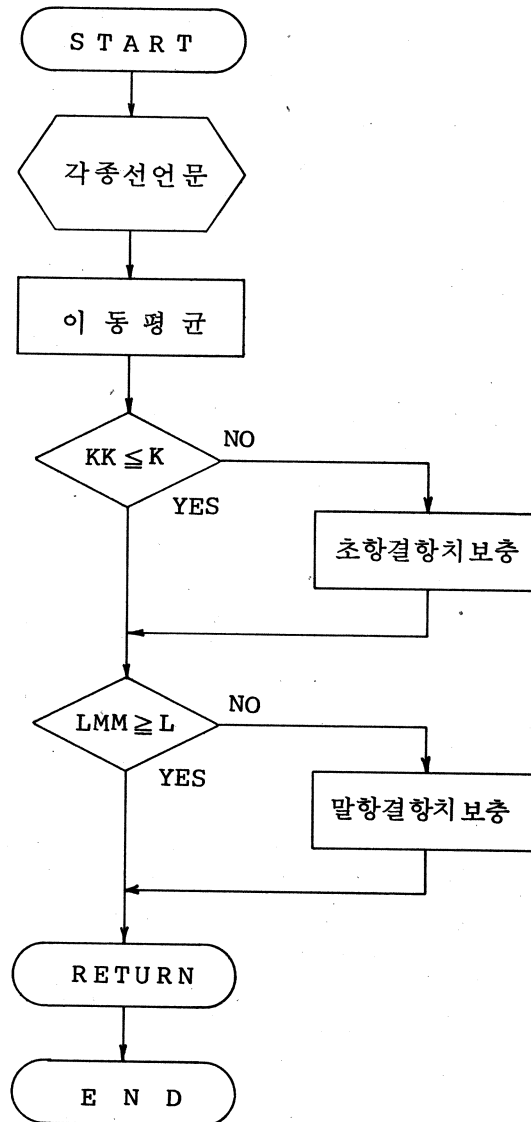
③ KMA : 이동 평균기간

④ MASW : 이동 평균치 위치 ( 1 = 초항, 2 = 중심항, 3 = 말항 )

(3) CALL BY : 여러군데

CALLS : \*\*\*\*\*

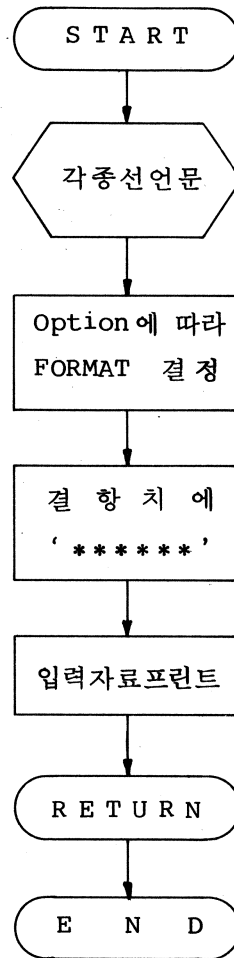
(4) 개략도



**13. RITE01 ( X, IFDA, IEDA, NY, IIOR)**

- (1) 기능 : 입력된 자료를 프린트 한다.
- (2) 주요변수명 해설 : ① X(400) : 입력자료  
② IFDA, IEDA : 입력자료의 시작 및 끝점  
③ IIOR : 소숫점 자리수

(3) 개략도



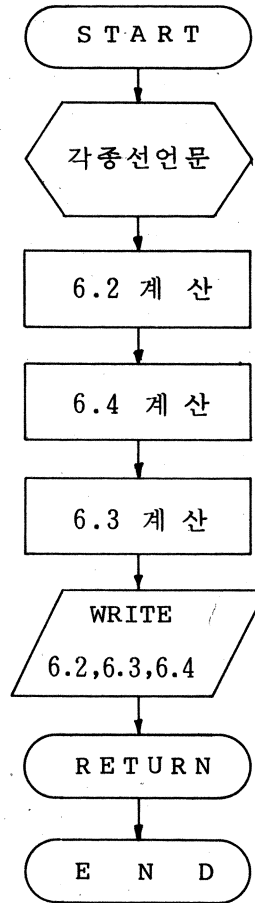
**14. RITE02 (ARRAY, KFDA, KEDA)**

- (1) 기능 : 6.1.A의 입력 자료로부터 6.2, 6.3, 6.4를 계산하고 프린트 한다.
- (2) 주요변수명 해설 : ① ARRAY(400) : 입력자료  
② TA 6 (400) : 6.2 값  
③ TA 12S (400) : 6.3 값  
④ TA 12C (400) : 6.4 값

(3) CALL BY : COMTC, EDIT

CALLS : RITE01

(4) 개략도



**15. RITE04 ( XXI, LF1, LF2, MSPAN, KRATT )**

(1) 기능 : 입력자료로부터 전월비 및 전년 동월비를 구한다. ( 각종 SPAN 비를 구할 수 있다 )

(2) 주요변수명 해설 : ① XXI : 입력자료

② LF1, LF2 : 입력자료의 시작 및 종료점

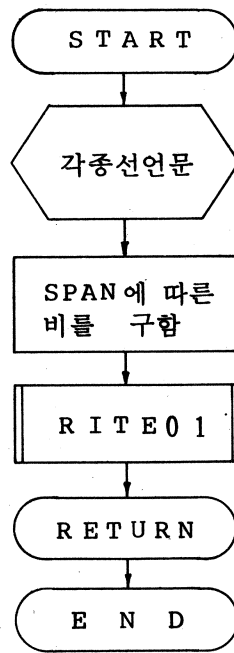
③ MSPAN : 만약 1 = 전월비, 12 = 전년동월비

(3) CALL BY : 여러군데

CALLS : RITE01

(4) 개략도





**16. PATSUB (NNPP, KYRP, XMONP)**

(1) 기능 : 입력된 자료에서 T/P와 PAT를 구한다. (PAT subprogram의 main임)

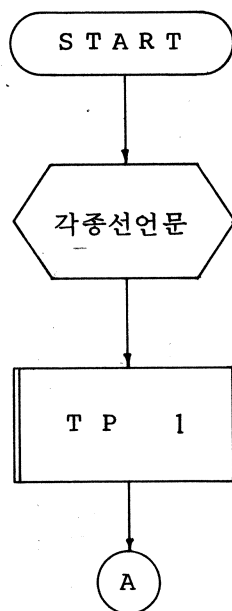
(2) 주요 변수명해설 : ① NNPP : 입력자료 갯수

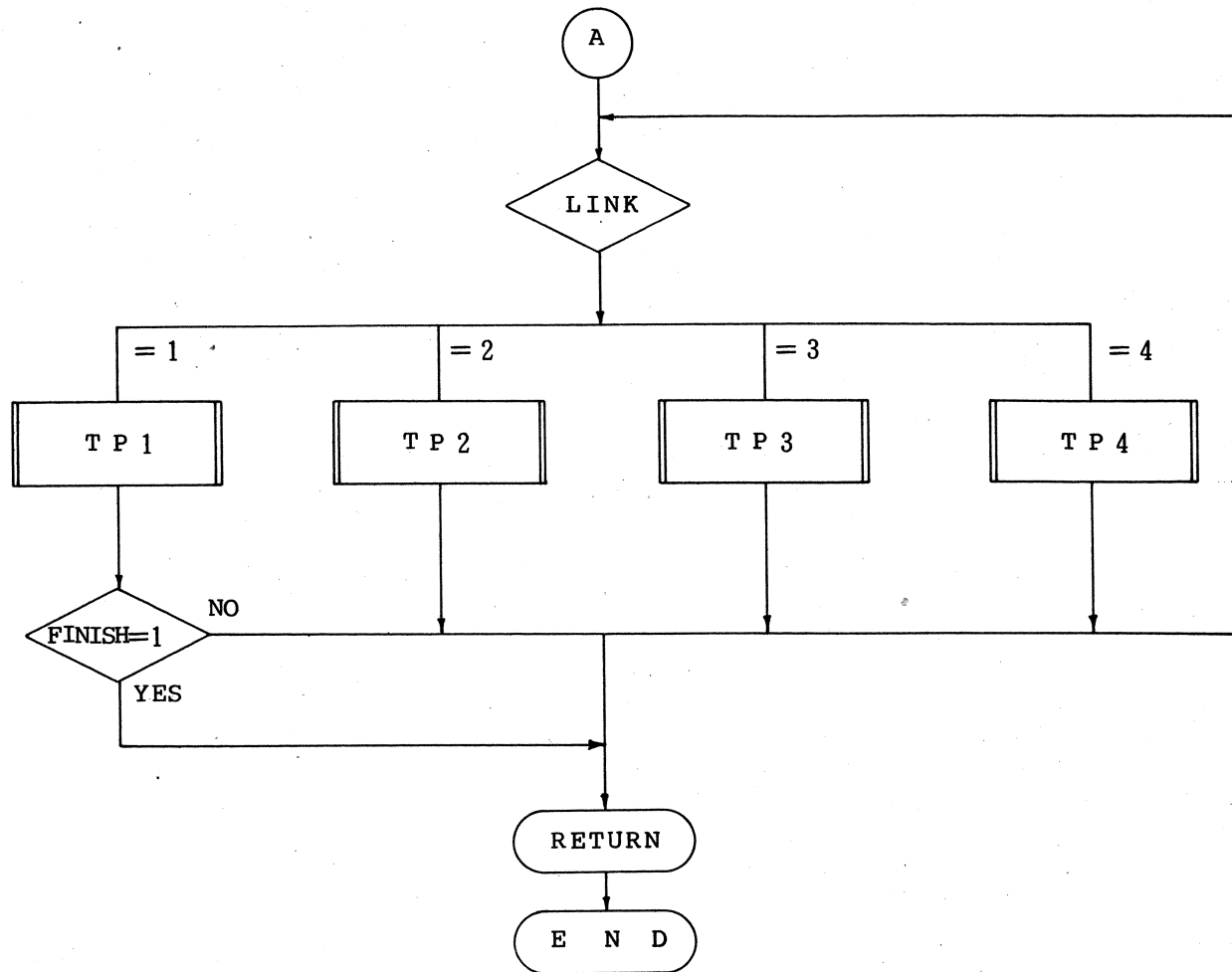
② KYRP : 입력자료 초기년도

③ XMONP(660) : 입력자료 (CI → COUNT → XMONP)

(3) CALL BY : EDIT, COMTC

CALLS : TP1, TP2, TP3, TP4





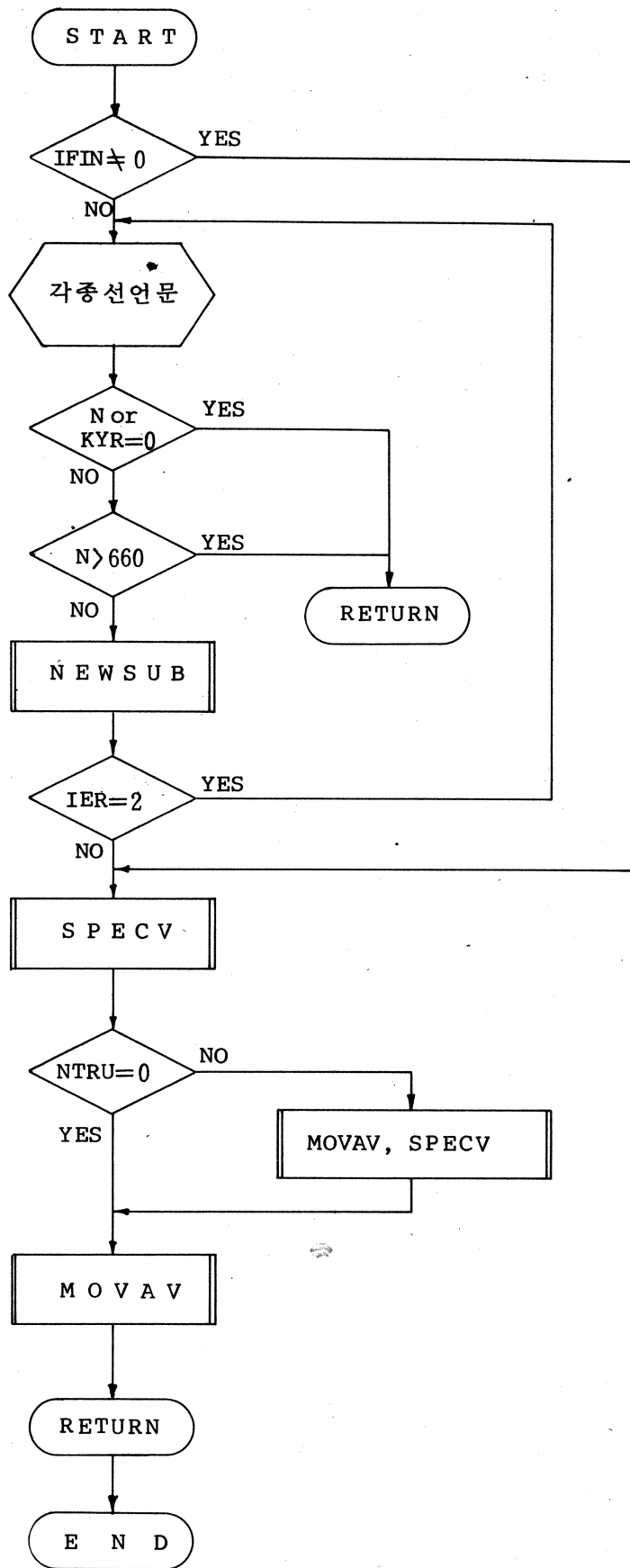
**17. TP1 ( LINK , FINISH )**

(1) 기능 : Spencer 이동평균으로 구한 불규칙 요인을 통해 원계열에서 그 불규칙 요인을 제거하며 MCD value를 구함

(2) 주요 변수명 해설 : ① OBS : 입력자료  
 ② MCD : MCD value

(3) CALL BY : PASTUB  
 CALLS : NEWSUB, SPECV, QTR, TABWR, MOVAV, CONVR, EXIT

(4) 개략도



18. TP2 (LINK, FINISH)

(1) 기능 : 입력자료를 MCD 이동평균한 뒤 부프로그램 WTP를 사용하여 T/P를 구한다.

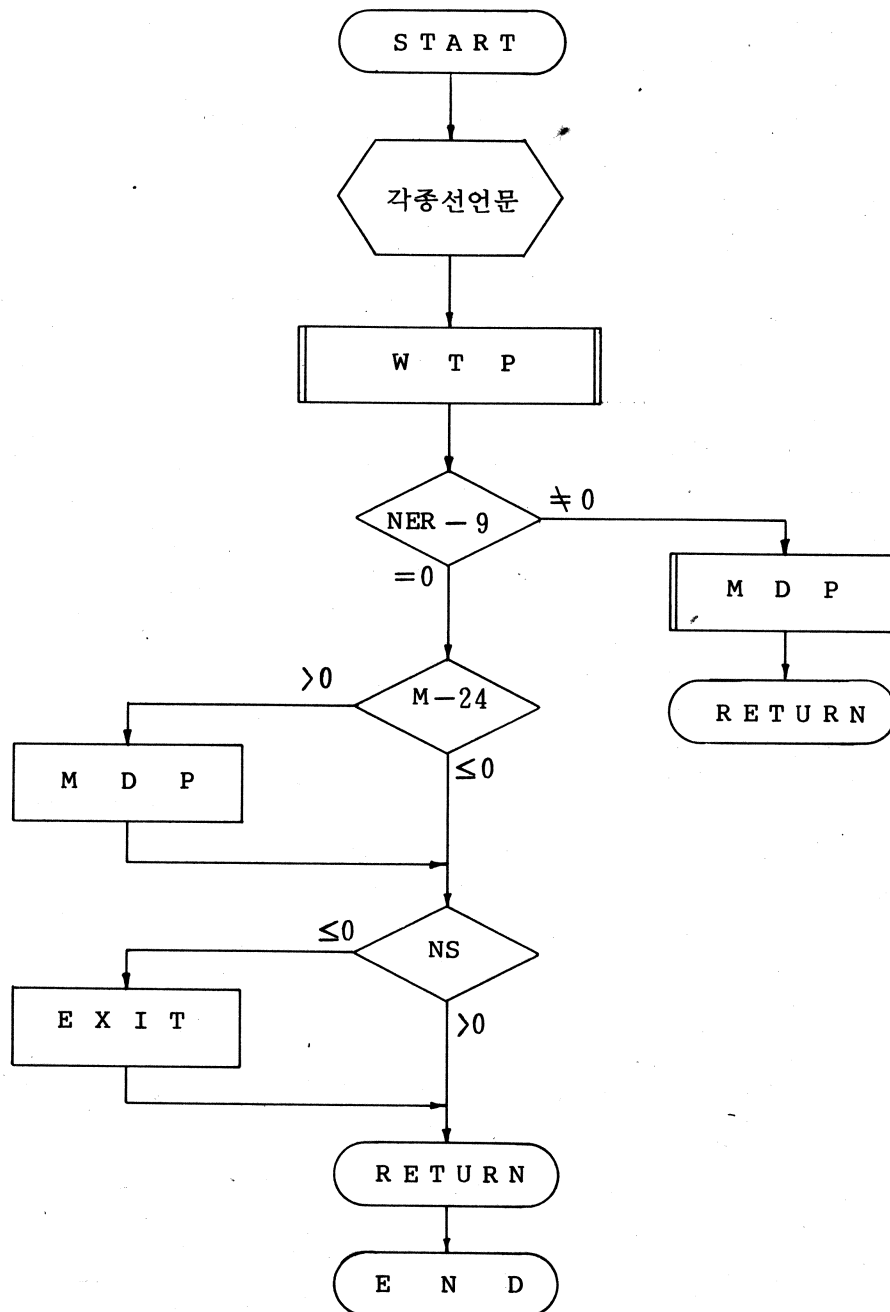
(2) 주요변수명 해설 : ① WMD(674) : MCD 이동평균 계열

② NNP : T/P 값

(3) CALL BY : PATSUB

CALLS : QTR, TABWR, WTP, MDP, CONVR, EXIT

(4) 개략도



19. TP3(LINK, FINISH)

(1) 기능 : 구한 T/P 점들이 T/P로서 타당한가 검토하고 마지막 국면의 길이를 통해 검사

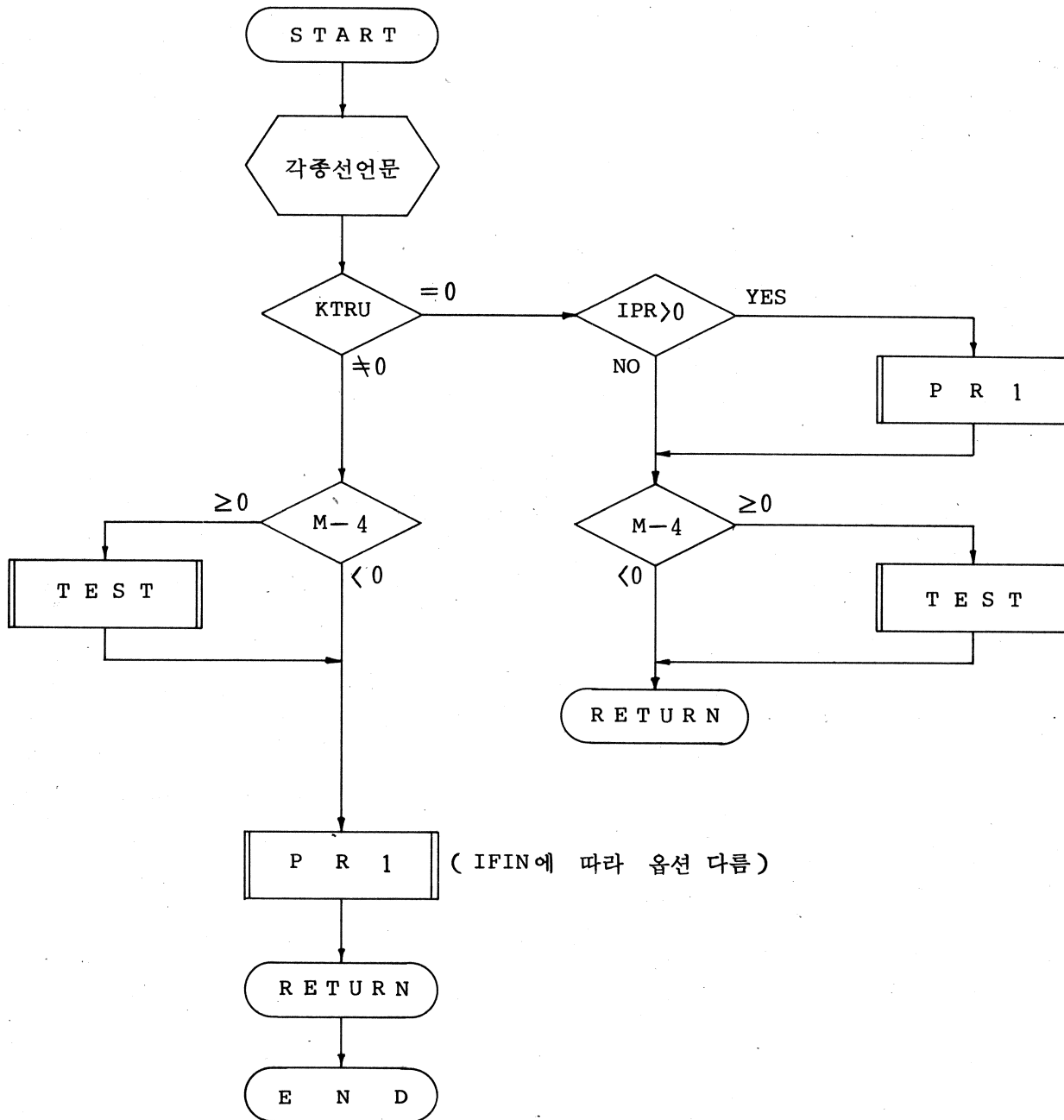
(2) 주요변수명 해설 : ① OBS(660) : 입력자료

② NNP : T/P 점들

(3) CALL BY : PATSUB

CALL S : TEST, PR1, EXIT

(4) 개략도



20. TP4 (LINK, FINISH)

(1) 기능 : T/P 점들을 원계열 값의 대비로 checking 하는 프로그램

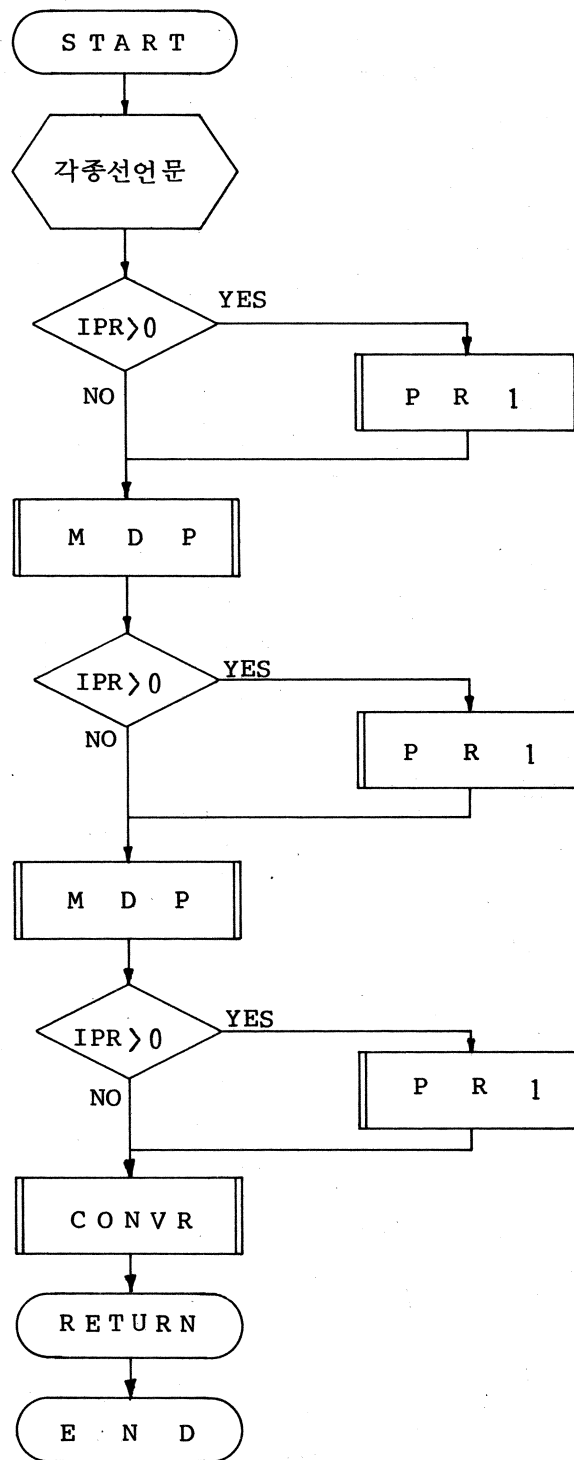
(2) 주요변수명 해설 : ① OBS(660) : 입력자료

② NP : T/P 점들

(3) CALL BY : PATSUB

CALLS : PR1, MDP, CONVR

(4) 개략도



21. NEWSUB ( IER )

(1) 기능 : 입력된 자료에서 추세를 추출하는 부프로그램

(2) 주요변수명 해설 : ① XMON(660) : 입력자료

② RXMON(660) : 추세 조정계열

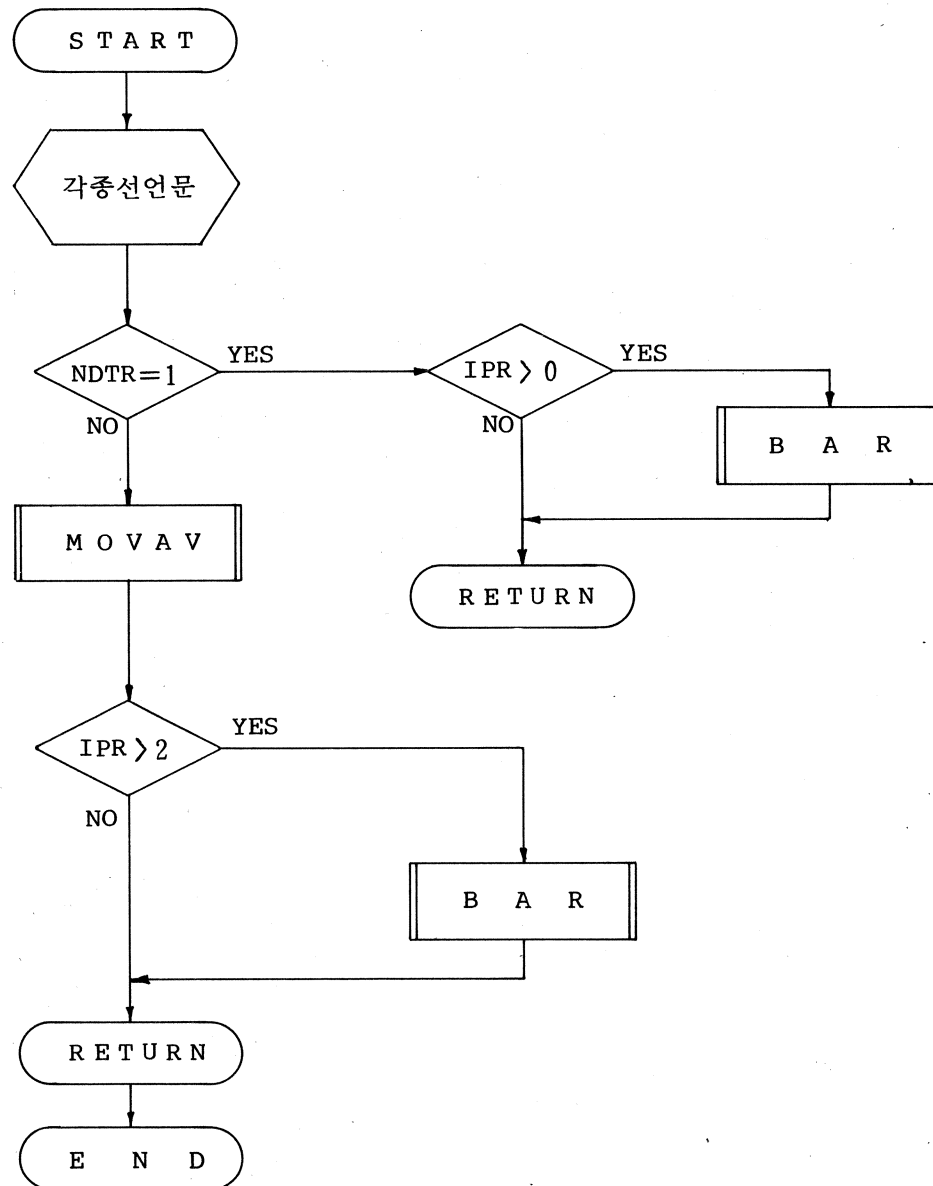
③ XXMON(660) : 추세치

④ OBS(660) : 최종 추세 조정계열

(3) CALL BY : TP1

CALLS : TITPR , QTR , TABWR , BAR , EXIT , MOVAV

(4) 개략도



22. TRIPLE(NYR, NMO, NTP)

(1) 기능 : 3국면법을 이용한 기울기 값 산출 프로그램

(2) 주요변수명 해설 : ① NYR(50) : T/P 년

② NMO(50) : T/P 월

③ SLN(50) : 기울기 값 (각 국면의)

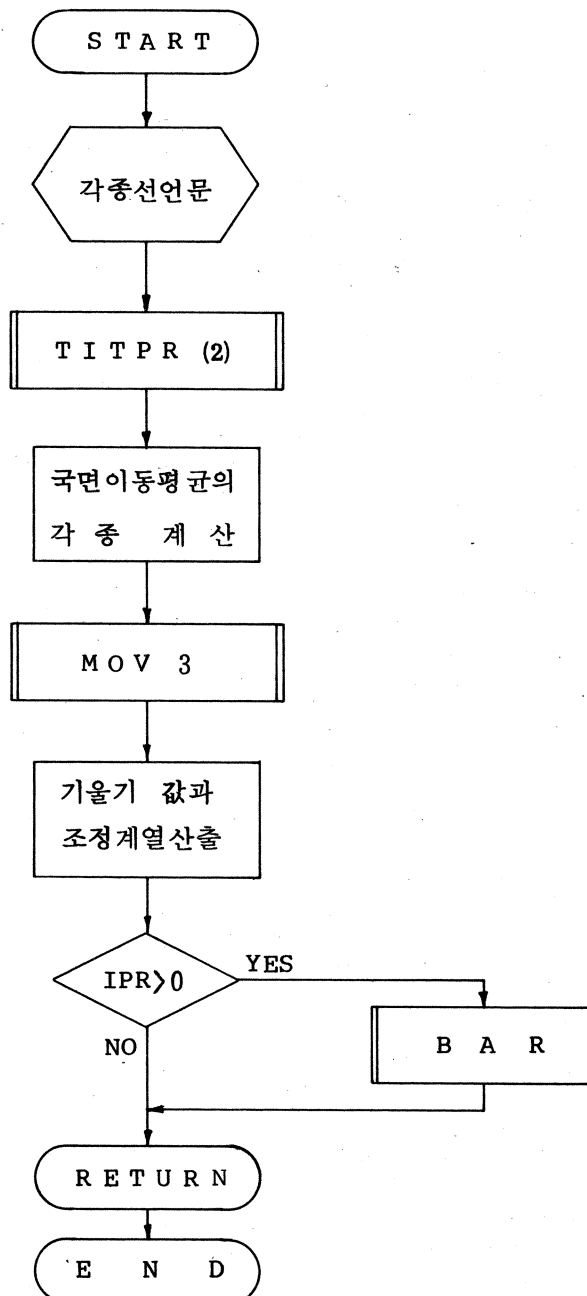
④ OBST(660) : 기울기 조정계열

⑤ OBS1(660) : 이동평균후 기울기 조정계열

(3) CALL BY : PR1

CALLS : QTR, TABWR, MOV3, EXIT

(4) 개략도



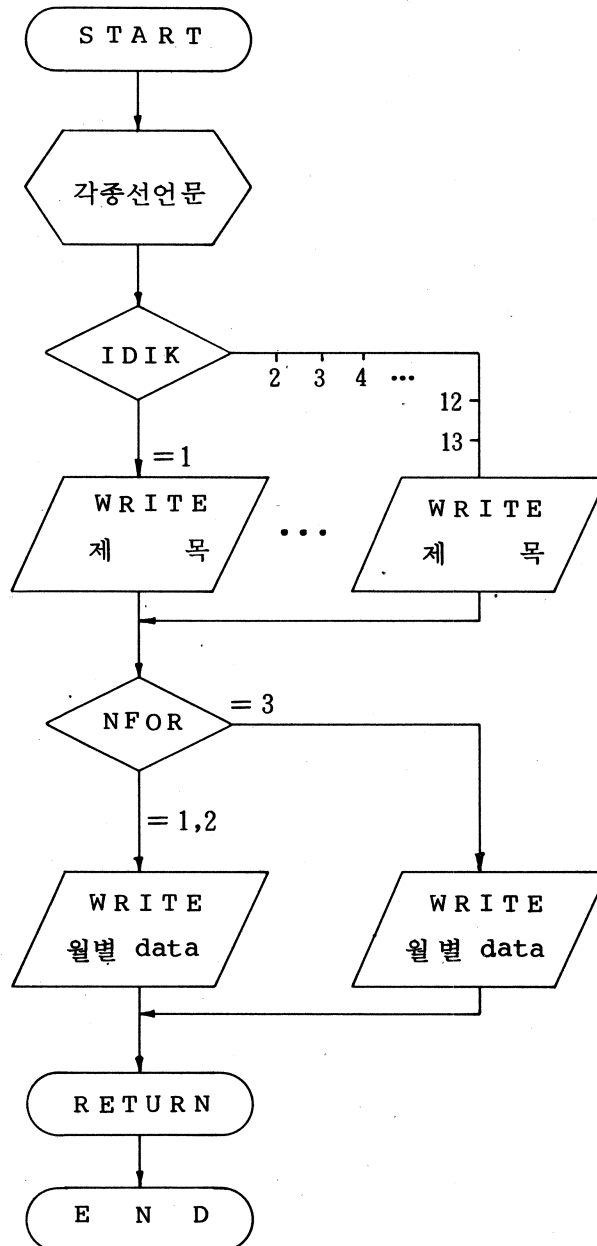
※ DOUBLE은 위의 내용과 거의 비슷하므로 생략함.



**23. TABWR(X, IDIK)**

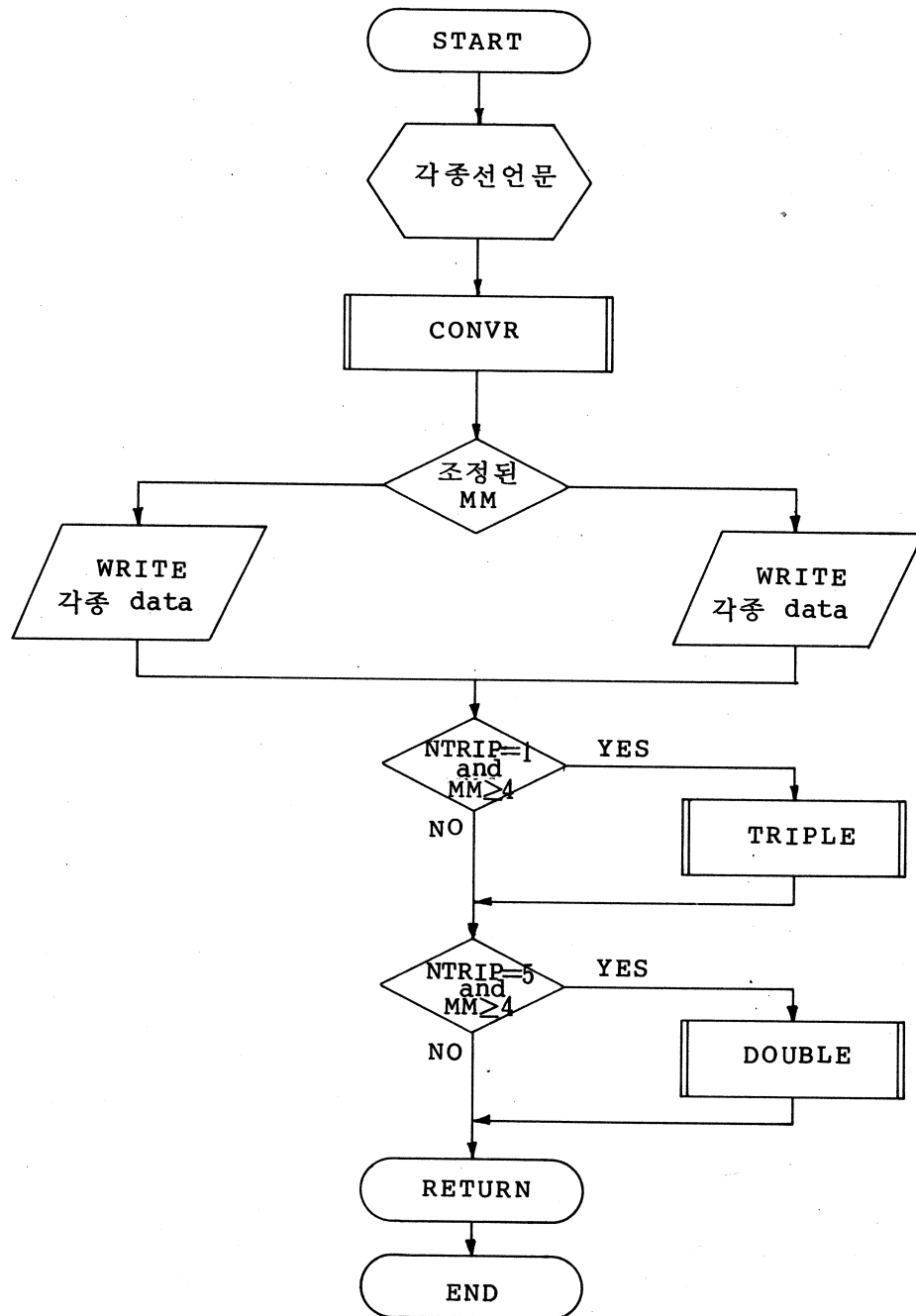
- (1) 기능 : 입력된 자료를 title과 함께 프린트함
- (2) 주요변수명 해설 : ① X(660) : 입력자료  
                           ② IDIK : 구분되는 번호
- (3) CALL BY : 여러군데  
       CALLS : \* \* \* \* \*

(4) 개략도



24. PR1 ( X, NNP, MM, NTRIP )

- (1) 기능 : option에 따라 제목을 프린트하고 3국면 PAT를 함
- (2) 주요 변수명 해설 : ① X : 입력자료  
② MM : T/P 갯수 option  
③ NNP : T/P  
④ NTRIP : 3국면 PAT option
- (3) CALL BY : TP3, TP4  
CALLS : CONVR, TRIPLE
- (4) 개략도



**25. MOV3 ( MMM, OBS, WMA, KMO, N )**

(1) 기능 : 입력된 자료를 이동평균한 뒤 결항치를 보충한다.

(2) 주요 변수명 해설 : ① MMM : 이동평균기간

② OBS : 입력자료

③ WMA : 이동평균계열

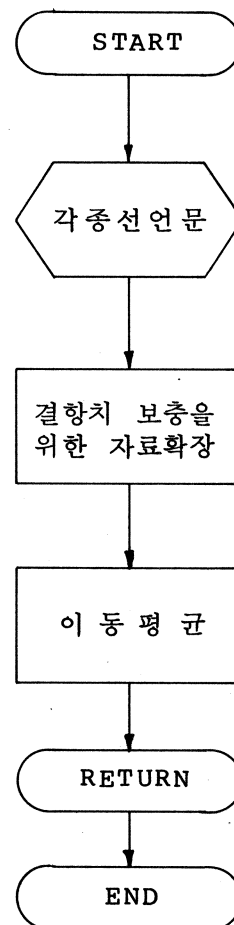
④ KMO : 초기항 위치

⑤ N : 입력자료수

(3) CALL BY : 여러군데

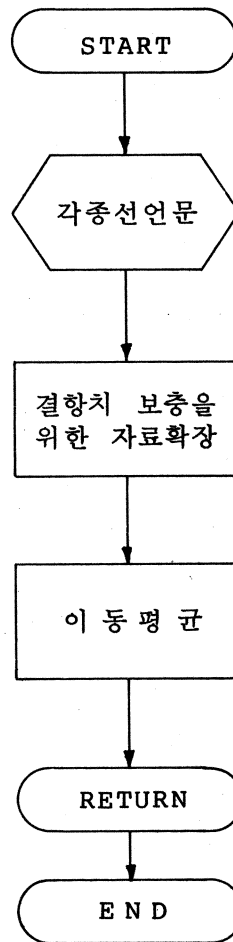
CALLS : \*\*\*\*\*

(4) 개략도



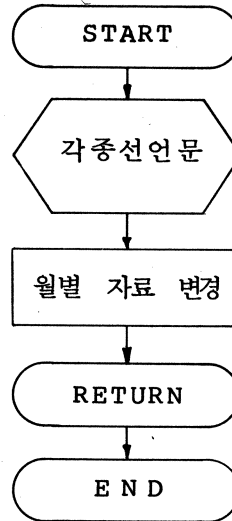
**26. MOVAV (MMM, OBS, WMA, KMO, N)**

- (1) 기능 : 입력된 자료를 중심항 이동평균을 한다.
- (2) 주요 변수명 해설 : ① MMM : 이동평균기간  
② OBS : 입력자료  
③ WMA : 이동평균계열  
④ KMO : 초기항 위치  
⑤ N : 입력자료수
- (3) CALL BY : TP1, NEWSUB  
CALLS : \*\*\*\*\*
- (4) 개략도



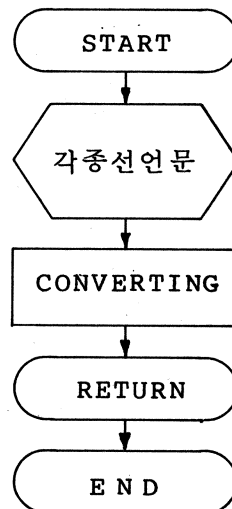
**27. QTR ( X )**

- (1) 기능 : 입력되는 분기자료를 월별자료로 바꾼다.
- (2) 주요 변수명 해설 : X : 입·출력자료
- (3) CALL BY : 여러군데  
CALLS : \*\*\*\*\*
- (4) 개략도



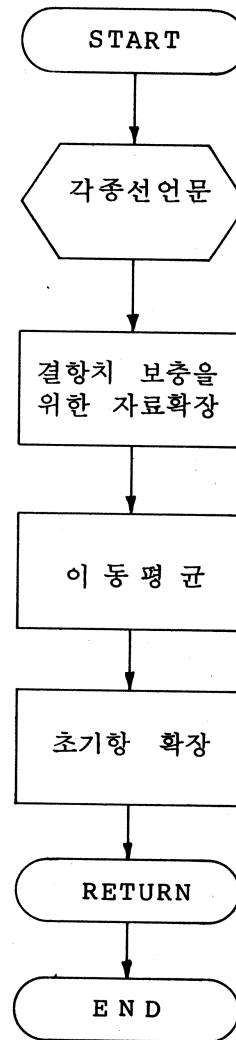
**28. CONVR ( KK , JYR , JMO , KFYR )**

- (1) 기능 : serial number 를 년·월로 바꾸는 프로그램
- (2) 주요 변수명 해설 : ① KK : serial number  
② JYR, JMO : 계산된 년·월  
③ KFYR : 초기년도
- (3) CALL BY : 여러군데  
CALLS : \*\*\*\*\*
- (4) 개략도



**29. SPECV ( X, RES, D )**

- (1) 기능 : Spencer 이동평균을 한다.
- (2) 주요 변수명 해설 : ① X : 입력자료  
② RES : 이동평균계열  
③ D : work 용
- (3) CALL BY : TP1, BAR  
CALLS : \*\*\*\*\*
- (4) 개략도



### 30. MDP(X,MC)

(1) 기능 : 구한 T/P 를 MCD에 의해서 check 하고 선정하는 프로그램

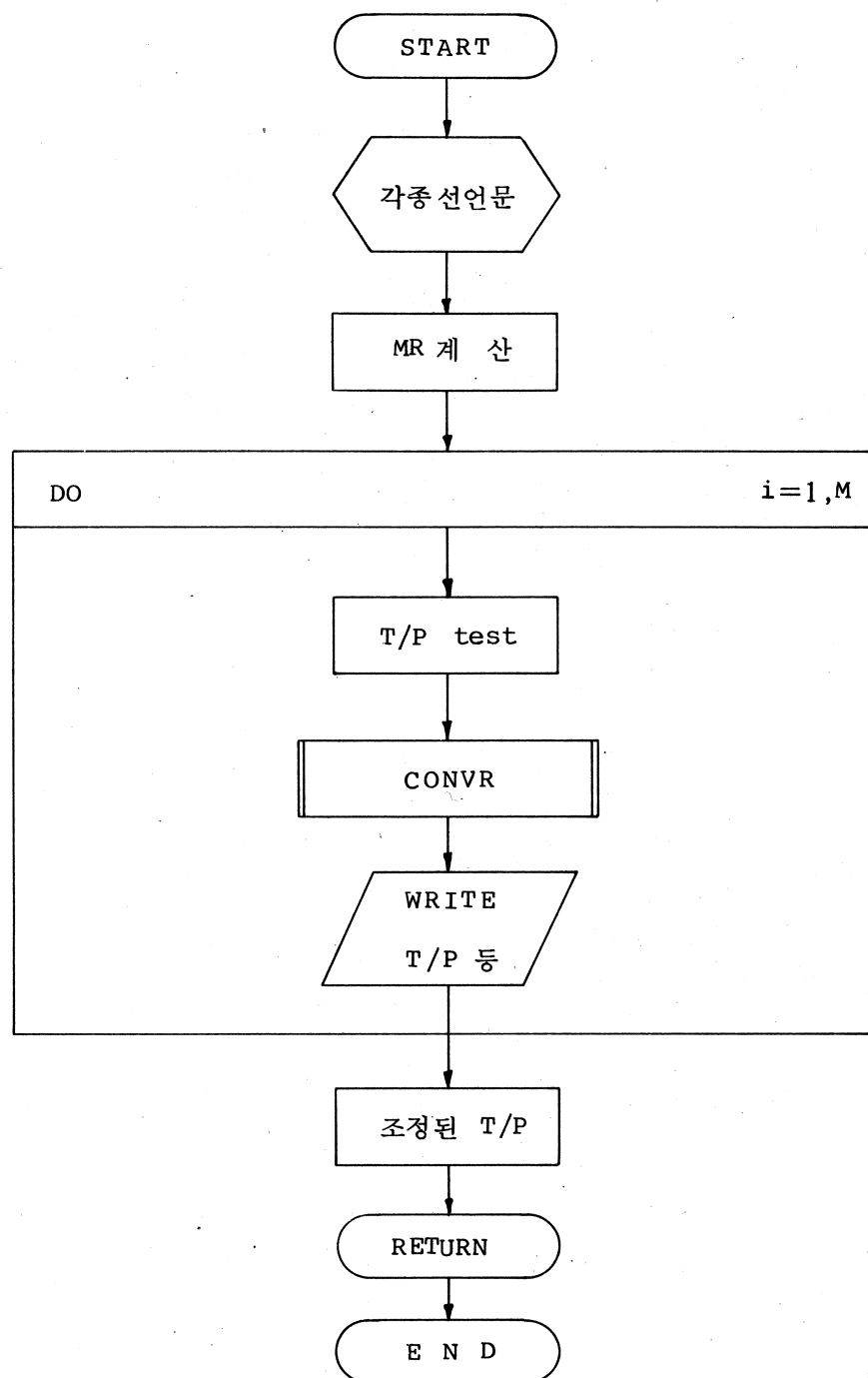
(2) 주요 변수명 해설 : ① X : 입력자료

② NP : T/P 값

(3) CALL BY : TP2, TP4

CALLS : CONVR

(4) 개략도



**31 . WTP(XXX, NTRU)**

(1) 기능 : SPECV에서 나온 값(XXX)을 갖고 T/P를 계산하고 Testing

(2) 주요 변수명 해설 : ① XXX : 입력자료

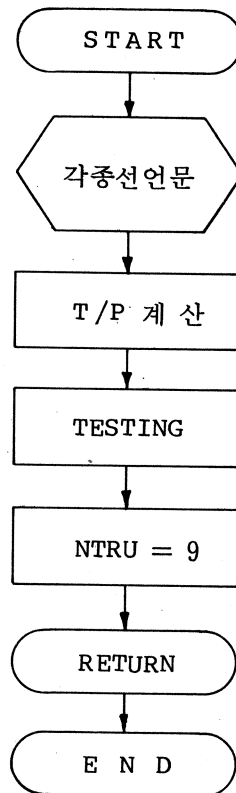
② IL(50, 2) : T/P

③ NTRU : 계산 option

(3) CALL BY : TP2

CALLS : \*\*\*\*\*

(4) 개략도



**32 . TEST (ARRAY, NOE)**

(1) 기능 : 구한 T/P를 option에 따라 test하여 산정함

(2) 주요 변수명 해설 : ① ARRAY : 입력자료

② NP(52) : 초기 T/P 점

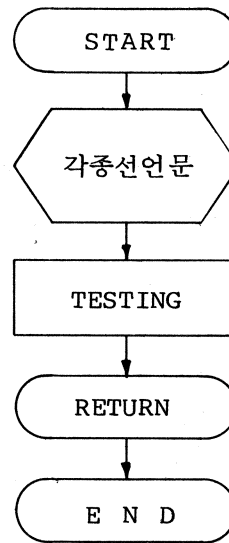
③ NNP(52) : 조정 T/P 점

(3) CALL BY : TP3

CALLS : CONVR



(4) 개략도



**33. BAR ( T, ICH)**

(1) 기능 : 입력된 자료에서 Spencer 이동평균을 통해 C와 I 값을 산출함

(2) 주요 변수명 해설 : ① OBS : 입력자료

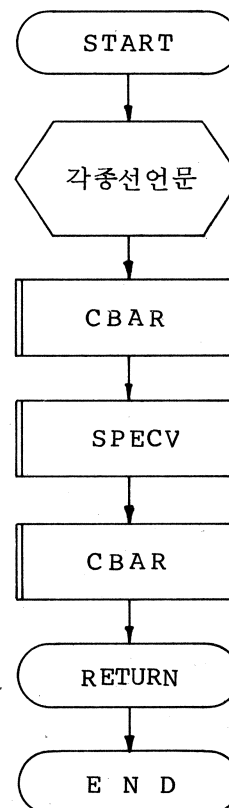
② W : C value

③ WMD : I value

(3) CALL BY : NEWSUB, DOUBLE, TRIPLE

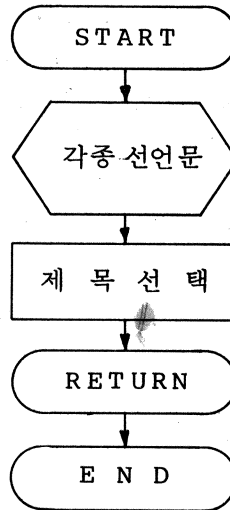
CALLS : CBAR, SPECV, QTR

(4) 개략도



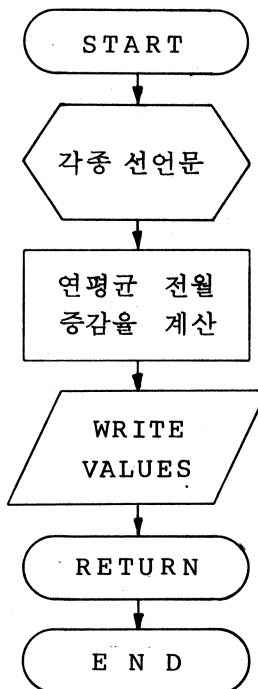
**34. TITPR( ICH)**

- (1) 기 능 : Option에 따라 제목을 한번수 (JTSE)에 입력시킨다.
- (2) 주요 변수명 해설 : ① JTSE(10) : 제목  
② ICH : 제목 선택 option
- (3) CALL BY : 여러군데  
CALLS : \*\*\*\*\*
- (4) 개략도



**35. CBAR( X, ID, IPS)**

- (1) 기 능 : 입력 자료로부터 연평균 전월 증감율을 구한다.
- (2) 주요 변수명 해설 : ① X : 입력자료  
② AV(11) : 연평균 전월 증감율
- (3) CALL BY : BAR  
CALLS : \*\*\*\*\*
- (4) 개략도



제 3 절 프로그램 리스트 ( List )

```
//C07GISOT JOB CLASS=A,MSGCLASS=X
//STEP EXEC FORTVCLG,PARM='LANGVL(77)',REGION=5000K
//FORT.SYSPRINT DD SYSOUT=Z
//*****
//**
//**          CI ALL PROGRAM          **
//**          (BY K.H.W)              **
//**          **                      **
//*****
//FORT.SYSTEM DD SYSOUT=Z
//FORT.SYSIN DD *
C----THIS PROGRAM IS EBIP(ECONOMIC BUSINESS INDEXES PACKAGE)
  DIMENSION FOMCI(20)
  INTEGER*2 ZM,ZQ,ZZ
  REAL*8 GOOT1,GOOT2,FORCS
  COMMON /IDCIDI/ BOSS
  COMMON /TCOUNT/ NID,JCOUNT
  COMMON /DEVICE/ MT5,MT6
  COMMON /POWER1/ WEIGH,LBASE,KFYR,KFMO,KEYR,KEMO,KFDA,KEDA
  COMMON /POWER2/ NKBLK,KAFYR(5),KAFMO(5),KAEYR(5),KAEMO(5)
  COMMON /POWER3/ MJPN,JKFYR
  COMMON /POWER5/ KPEYR,KPEMO
  COMMON /TITS/ TITLE(20,20),TNAME(20)
  COMMON /GNPOP1/ NGNP,I1FGYR,I1EGYR,I2FGYR,I2EGYR
  COMMON /GNPOP2/ GOOT1,GOOT2
  COMMON /GNPOP3/ TRADJ1,TRADJ2
  COMMON /INDAT/ XIDAT(400),XODAT(400)
  COMMON /RUNDAT/ XDAT(400)
  COMMON /FORTND/ COINCI(400),NFA,NLA,MOVNUM
  COMMON /OT1/ IPRT,ICHRT,MTYPE,NPAT1,LRATIO,LRIOR,KSGR
  COMMON /OT3/ INV,NPCD,IOR,MPOS,MOVE,MCD,SWG,MYES
  COMMON /OT4/ KRATE,KRY
  COMMON /OT5/ COMPP
  COMMON /IT2/ LFYR,LFMO,LEYR,LEMO
  COMMON /ST1/KBLK,KSFYR(5),KSFMO(5),KSEYR(5),KSEMO(5)
  COMMON /PATOPT/ PATP,NFORP,INVP,IPRP,NCHRTP,IRD,NDTRP,LOGP,MCDP
1      ,AMULP,ITERMP,NDIFFP,LTPP
  COMMON /PATPA1/ NPSEL
  COMMON /PATPA2/ FORCS
  COMMON /PATPA3/ NPSELC
  COMMON /PATPA4/ FORCSC
  COMMON /PATPA5/ NPAT2
  COMMON /COM1/ XXODAT(20,400),MNY(20),MID1(20),MINV(20),MNPCD(20)
1      ,MIOR(20),MMYES(20),MMPOS(20),MMOVE(20),MMCD(20),XSWG(20)
2      ,MLFYR(20),MLFMO(20),MLEYR(20),MLEMO(20)
3      ,MKBLK(20),MSFYR(20,5),MSFMO(20,5),MSEYR(20,5),MSEMO(20,5)
4      ,MKRATE(20),MRYTY(20)
  DATA COMP /4H /
  DATA COMA,COMB,COMC /4HCOMA,4HCOMB,4HCOMC/
  DATA DIFA,DIFB,DIFC /4HDIFA,4HDIFB,4HDIFC/
9 FORMAT(1H1///5X,'***** OPTIONS INFORMATION *****')
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11 FORMAT(/5X, 'THE PROPERTY OF COMPOSITE INDEX(BOSS) = ', A4, ' INDEX'
1/5X, 'THE NUMBER OF COMPONENT SERIES(NID) = ', I2, ' INPUT SERIES'
2/5X, 'THE PERIOD OF COMPOSITE INDEX(KFYR, KFMO, KEYR, KEMO) = ', I2, ' . '
3, I2, ' - ', I2, ' . ' , I2/5X, 'THE BASE YEAR = ', I2, ' YEAR'
4/5X, 'THE OPTION OF CALCULATING MONTH TO MONTH AND YEAR TO YEAR (LR
5ATIO)' , I2, '(0:NO 1:YES)'
6/5X, 'THE NUMBER OF FLOATING POINT ABOVE SERIES(LRATIO) = ', I2
7/5X, 'THE OPTION OF THE SMOOTHED GROWTH RATE FOR A.O.E.O, 3MA SERIES
8(KSGR) = ', I2, '(0:NO 1:YES)')
21 FORMAT(/5X, 'THE TYPE OF CALCULATING THE COMPOSITE INDEX = ', A4, '
1(IF COMA=THE CI OF TC, COMB=THE CI OF C, COMC=THE CI OF 12MS'
2/60X, ' DIFA=THE DI OF TCI, DIFB=THE DI OF C, DIFC=THE DI OF 12MS)'
3/5X, 'THE OPTION OF NEW METHOD OF CALCULATING THE CI(MTYPE)= ', I1,
4'(0: THE METHOD OF KOREA 1: THE METHOD OF JAPAN 2: THE METHOD OF
5 ALL)'
6/5X, 'THE OPTION OF CALCULATING THE PAT IN CI(NPAT1) = ', I2, '(IF 0
7: NO X>=1 : YES)'/5X, 'THE OPTION OF CALCULATING THE PAT IN COMPON
8ENT SERIES(NPAT2) = ', I1, '(0 OR 1:NO 2:YES )'
9/5X, 'THE STANDARDIZATION FACTOR OF CI = ', F5.3/)
25 FORMAT(8X, I2, 8I2)
31 FORMAT(/5X, 'THE PERIODICITY OF THE DATA(NFORP) = ', I1, '(0 OR 1:MO
1NTHLY 2:QUARTERLY)'/5X, 'THE INVERSION OPTION(INVP) = ', I1, '(0:NO
2 1:YES)'/5X, 'THE DEVIATION FR. TREND OPTION(IRDP) = ', I1, '(0:RAT
3IO 1:DIFFERENCE)'/5X, 'DETRENDING OPTION = ', I1, '(0:YES 1:NO)'
4/5X, 'LOG. OPTION = ', I1, '(0:YES 1:NO)'/5X, 'MCD VALUE = ', I1, '( I
5F 0 THEN MCD IS COMPUTED BY THE PROGRAM)'/5X, 'THE NB. OF TERMS FOR
6 THE MOV.AVG. COMPUTING THE FIRST TREND(ITERMP) = ', I2/5X, 'THE NUM
7BER OF PHASE AVERAGE(LTPP) = ', I1, '(2:DOUBLE 3:TRIPLET)'/5X, 'MIN
8MAL NB. OF MONTHS BETWEEN TWO SAME TURING POINT(NDIFFP) = ', I2/)
41 FORMAT(/5X, 'THE PERIOD NUMBER OF GNP ADJUST. (NGNP) = ', I1
1/5X, 'THE PERIOD OF GNP ADJUST. (I1FGYR - I2EGYR) = ', I2, ' - ', I2, I3
2, ' - ', I2/5X, 'THE 1ST VALUE OF GNP(GOOT1) = ', F10.8
3/5X, 'THE 2ND VALUE OF GNP(GOOT2) = ', F10.8/)
92 FORMAT(/5X, 'THE PERIOD OF COIN. ADJUSTED TREND(IGFYR - IGEMO) = ',
1I2, ' . ' , I2, ' - ' , I2, ' . ' , I2/5X, 'THE PERIOD OF MOV. AVG. (MOVNUM) = ',
2I3/)
KCOM=0
JCHECK=1
JCOUNT=0
MT5=5
MT6=6
READ(MT5, 10) BOSS, NID, KFYR, KFMO, KEYR, KEMO, LBASE, IPRT
10 FORMAT(A4, 7X, 6I2, I1)
CALL CONVYM(KFYR, KFMO, KEYR, KEMO, KFDA, KEDA)
READ(MT5, 20) COMP, MTYPE, NPAT1, WEIGH, LRATIO, LRIOR, KSGR
20 FORMAT(A4, 6X, 2I1, F5.3, 1X, I2, 2I1)
READ(MT5, 25) NKBLK, (KAFYR(I), KAFMO(I), KAEYR(I), KAEMO(I), I=1, 2)
READ(MT5, 30) PATP, NFORP, INVP, IPRP, NCHRTP, IRDP, NDTRP, LOGP, MCDP
1 , AMULP, ITERMP, NDIFFP, LTPP, NPSEL, FORCS, KPEYR, KPEMO
30 FORMAT(A4, 6X, 7I1, I2, F3.1, 2I2, I1, 1X, I1, 1X, F10.8, 1X, 2I2)
READ(MT5, 40) GNP1, NGNP, I1FGYR, I1EGYR, I2FGYR, I2EGYR, GOOT1, GOOT2
40 FORMAT(A4, 5X, I1, 4I2, 2F10.8)
C-----< TREND ADJ. SERIES #1>-----
READ(MT5, 91) GNP2, IGFYR, IGFMO, IGEYR, IGEMO, MJPN, JKFYR
91 FORMAT(A4, 6X, 4I2, I3, 1X, I2, I2)

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CALL CONVYM(IGFYR,IGFMO,IGEYR,IGEMO,NFA,NLA)
READ(MT5,60) FOMCI
60 FORMAT(20A4)
READ(MT5,FOMCI)(COINCI(I),I=NFA,NLA)
C-----< OPTION INFORMATION >-----
READ(MT5,60) TNAME
IF(IPRT.GE.4) THEN
  WRITE(MT6,9)
  WRITE(MT6,11) BOSS,NID,KFYR,KFMO,KEYR,KEMO,LBASE,LATIO,LRIOR
1,KSGR
  WRITE(MT6,21) COMP,MTYPE,NPAT1,NPAT2,WEIGH
  WRITE(MT6,31) NFORP,INVP,IRDP,NDTRP,LOGP,MCDP,ITERMP,LTPP,NDIFFP
  WRITE(MT6,41)NGNP,I1FGYR,I1EGYR,I2FGYR,I2EGYR,GOOT1,GOOT2
  WRITE(MT6,92) IGFYR,IGFMO,IGEYR,IGEMO,MOVNUM
  WRITE(MT6,120)
END IF
120 FORMAT(1H1)
COMPP=COMP
C-----< INPUT SERIES >-----
110 CALL EDIT(JCHECK)
IF(JCHECK.EQ.1) GO TO 110
C-----< MAIN CALCULATING >-----
WRITE(MT6,130) NID
130 FORMAT(1H1//' ### THE END OF THE DATA INPUT !!!! '//
1 ' INPUT DATA NUMBER : ',I3)
IF((COMP.EQ.COMA).OR.(COMP.EQ.COMC)) CALL COMTC
IF((COMP.EQ.COMA).AND.(MTYPE.EQ.2)) THEN
  WRITE(MT6,130) NID
  CALL COMTC
END IF
IF((COMP.EQ.COMB).OR.(COMP.EQ.DIFB)) CALL CIOFC
IF((COMP.EQ.DIFA).OR.(COMP.EQ.DIFB).OR.(COMP.EQ.DIFC)) CALL CDIFF
STOP
END
C-----THIS ROUTINE CREATES THE TCI SERIES FROM THE INPUT SERIES .
SUBROUTINE EDIT(JCHECK)
DIMENSION IFD(5),XODAT1(400)
INTEGER*2 MQ,ZZ,IDD,AA,BB
COMMON /IDCIDI/ BOSS
COMMON /TCOUNT/ NID,JCOUNT
COMMON /FORMAT/ FMAT(20)
COMMON /DEVICE/ MT5,MT6
COMMON /POWER1/ WEIGH,LBASE,KFYR,KFMO,KEYR,KEMO,KFDA,KEDA
COMMON /POWER6/ LPEYR,LPEMO
COMMON /TITS/ TITLE(20,20),TNAME(20)
COMMON /INDAT/ XIDAT(400),XODAT(400)
COMMON /RUNDAT/ XDAT(400)
COMMON /OT1/ IPRT,ICHRT,MTYPE,NPAT1,LRATIO,LRIOR,KSGR
COMMON /OT3/ INV,NPCD,IOR,MPOS,MOVE,MCD,SWGT,MYES
COMMON /OT4/ KRATE,KRY
COMMON /OT5/ COMPP
COMMON /IT2/ LFYR,LFMO,LEYR,LEMO
COMMON /ST1/KBLK,KSFYR(5),KSFMO(5),KSEYR(5),KSEMO(5)
COMMON /PATOPT/ PATP,NFORP,INVP,IPRP,NCH RTP,IRDP,NDTRP,LOGP,MCDP
1 ,AMULP,ITERMP,NDIFFP,LTPP

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COMMON /COM1/ XXODAT(20,400),MNY(20),MID1(20),MINV(20),MNPCD(20)
1      ,MIOR(20),MMYES(20),MMPOS(20),MMOVE(20),MMCD(20),XSWG(20)
2      ,MLFYR(20),MLFMO(20),MLEYR(20),MLEMO(20)
3      ,MKBLK(20),MSFYR(20,5),MSFMO(20,5),MSEYR(20,5),MSEMO(20,5)
4      ,MKRATE(20),MRYTY(20)
COMMON /COMCI1/ CDAT(660),TDAT(660)
COMMON /PATPA3/ NPSELC
COMMON /PATPA4/ FORCSC
COMMON /PATPA5/ NPAT2
DATA ZZ/1HZ/
DATA AA,BB /1HA,1HB/
DATA COMA,COMB,COMC /4HCOMA,4HCOMB,4HCOMC/
DATA DIFA,DIFB,DIFC /4HDIFA,4HDIFB,4HDIFC/
JCOUNT=JCOUNT+1
MRB=0
READ(MT5,10) MQ,IDD,MRB,LFYR,LFMO,LEYR,LEMO,IFD(1),IFD(2),IFD(3)
1,IFD(4),IFD(5),KRATE,INV,NPCD,IOR,NPAT2,MYES,MPOS,MOVE,MCD,SWG
2,ISEAN,NPSELC,FORCSC,LPEYR,LPEMO
10 FORMAT(2A1,I1,3X,4I2,1X,5I1,1X,7I1,1X,2I2,1X,F5.3,1X,I1,I1,F10.8
1,2I2)
IF(MQ.EQ.ZZ) THEN
  JCHECK=9
  RETURN
END IF
KRY=IFD(2)
NY=12
IF(MQ.EQ.ZQ) NY=4
READ(MT5,20) KBLK,(KSFYR(I),KSFMO(I),KSEYR(I),KSEMO(I),I=1,5)
20 FORMAT(8X,I2,20I2)
CALL CONVYM(LFYR,LFMO,LEYR,LEMO,LFDA,LEDA)
READ(MT5,30) (TITLE(JCOUNT,I),I=1,20)
30 FORMAT(20A4)
C-----<READ AND WRITE RAW DATA >-----
READ(MT5,30) FMAT
READ(MT5,FMAT) (XIDAT(I),I=LFDA,LEDA)
DO 40 I=LFDA,LEDA
XODAT1(I) = XIDAT(I)
40 XODAT(I) = XIDAT(I)
IF(IPRT.GE.3) THEN
  WRITE(MT6,50) (TITLE(JCOUNT,I),I=1,20)
50 FORMAT(1H1///2X,20A4)
  IF(IDD.EQ.AA) WRITE(MT6,60)
  IF(IDD.EQ.BB) WRITE(MT6,65)
60 FORMAT(/2X,'A.0 : ORIGINAL SERIES ( NOT REAL )'///)
65 FORMAT(/2X,'A.0 : ORIGINAL SERIES ( REAL )'///)
  CALL RITE01(XIDAT,LFDA,LEDA,NY,IOR)
END IF
IF(IPRT.GE.4) THEN
  IF(LRATIO.GE.1) CALL RITE04(XIDAT,LFDA,LEDA,LRATIO,KRY)
  IF(KSGR.EQ.1) CALL RITE03(XIDAT,LFDA,LEDA)
END IF
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C-----<RAW DATA INDEXING>-----
IF(MRB.EQ.1) THEN
  CALL REBASE(XODAT,LFDA,LEDA,NY)
  CALL REBASE(XODAT1,LFDA,LEDA,NY)

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IF(IPRT.GE.3) THEN
WRITE(MT6,50) (TITLE(JCOUNT,I),I=1,20)
WRITE(MT6,70) LBASE
70 FORMAT(//2X,'A.1 : INDEXING SERIES (BASE YEAR=19',I2,')'//)
CALL RITE01(XODAT,LFDA,LEDA,NY,IOR)
END IF
IF(IPRT.GE.4) THEN
IF(LRATIO.GE.1) CALL RITE04(XODAT,LFDA,LEDA,LRATIO,KRY)
END IF
END IF
C-----<READ DEFLATOR AND WRITE ADJ. SERIES>-----
IF(IFD(1).GE.1) THEN
READ(MT5,30) FMAT
READ(MT5,FMAT) (XIDAT(J),J=LFDA,LEDA)
DO 80 J=LFDA,LEDA
IF(XIDAT(J).NE.0.0) THEN
XODAT(J)=XODAT(J)/XIDAT(J)*100.0
XODAT1(J)=XODAT(J)
END IF
80 CONTINUE
IF(IPRT.GE.3) THEN
WRITE(MT6,50) (TITLE(JCOUNT,I),I=1,20)
WRITE(MT6,90)
90 FORMAT(//2X,'A.1 : DEFLATOR SERIES'//)
CALL RITE01(XIDAT,LFDA,LEDA,NY,IOR)
WRITE(MT6,50) (TITLE(JCOUNT,I),I=1,20)
IF(IFD(2).EQ.0) WRITE(MT6,100)
IF(IFD(2).GE.1) WRITE(MT6,101)
100 FORMAT(//2X,'F.0 : THE SERIES ADJUSTED BY DEFLATOR'//)
101 FORMAT(//2X,'F.1 : THE SERIES ADJUSTED BY DEFLATOR'//)
CALL RITE01(XODAT,LFDA,LEDA,NY,IOR)
END IF
IF((IPRT.GE.4).AND.(IFD(2).EQ.0)) THEN
IF(LRATIO.GE.1) CALL RITE04(XODAT,LFDA,LEDA,LRATIO,KRY)
END IF
END IF
C-----<DEFLATOR-ADJ. DATA INDEXING>-----
IF(IFD(1).EQ.2) THEN
CALL REBASE(XODAT,LFDA,LEDA,NY)
CALL REBASE(XODAT1,LFDA,LEDA,NY)
IF(IPRT.GE.3) THEN
WRITE(MT6,50) (TITLE(JCOUNT,I),I=1,20)
WRITE(MT6,105) LBASE
105 FORMAT(//2X,'F.2 : THE INDEXING SERIES (BASE YEAR=19',I2,')'//)
CALL RITE01(XODAT,LFDA,LEDA,NY,IOR)
END IF
END IF
C-----<READ AND WRITE Y TO Y CHANGE>-----
IF(IFD(2).GE.1) THEN
LFDA=LFDA+12
LFYR=LFYR+1
DO 110 J=LFDA,LEDA
IF(XODAT(J-12).NE.0.0) XIDAT(J)=(XODAT(J)/XODAT(J-12))*100.0
110 CONTINUE
DO 115 J=LFDA,LEDA

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XODAT(J)=XIDAT(J)
XODAT1(J)=XODAT(J)
115 CONTINUE
IF(IPRT.GE.3) THEN
WRITE(MT6,50) (TITLE(JCOUNT,I),I=1,20)
WRITE(MT6,130)
130 FORMAT(//2X,'C.0 : THE ADJ. SERIES BY YEAR TO YEAR CHANGE'//)
CALL RITE01(XODAT,LFDA,LEDA,NY,IOR)
END IF
IF(IPRT.GE.4) THEN
IF(LRATIO.GE.1) CALL RITE04(XODAT,LFDA,LEDA,LRATIO,KRY) DIA0691
END IF
END IF
IF(IFD(2).EQ.2) THEN
CALL REBASE(XODAT,LFDA,LEDA,NY)
CALL REBASE(XODAT1,LFDA,LEDA,NY)
IF(IPRT.GE.3) THEN
WRITE(MT6,50) (TITLE(JCOUNT,I),I=1,20)
WRITE(MT6,135) LBASE
135 FORMAT(//2X,'C.1 : THE INDEXING SERIES (BASE YEAR=19',I2,')'//)
CALL RITE01(XODAT,LFDA,LEDA,NY,IOR)
IF(LRATIO.GE.1) CALL RITE04(XODAT,LFDA,LEDA,LRATIO,KRY) DIA0691
END IF
END IF
C-----<COMC: 12MS CI >--
IF((COMPP.EQ.COMC).OR.(COMPP.EQ.DIFC)) THEN
IF(IFD(3).GE.1) THEN
LFDA=LFDA-12
READ(MT5,30) FMAT
READ(MT5,FMAT) (XIDAT(J),J=LFDA,LEDA)
END IF
IF(IFD(4).GE.1) THEN
IF(IFD(3).EQ.0) LFDA=LFDA-12
READ(MT5,30) FMAT
READ(MT5,FMAT) (XIDAT(J),J=LFDA,LEDA)
END IF
IF(IFD(5).GE.1) THEN
IF((IFD(3).EQ.0).AND.(IFD(4).EQ.0)) LFDA=LFDA-12
READ(MT5,30) FMAT
READ(MT5,FMAT) (XIDAT(J),J=LFDA,LEDA)
END IF
GO TO 999
END IF
C-----<READ PRIOR FACTOR>--
IF(IFD(3).GE.1) THEN
READ(MT5,30) FMAT
READ(MT5,FMAT) (XIDAT(J),J=LFDA,LEDA)
DO 140 J=LFDA,LEDA
IF(XIDAT(J).NE.0.0) THEN
XODAT(J)=XODAT(J)/XIDAT(J)*100.0
END IF
140 CONTINUE
IF(IPRT.GE.3) THEN
WRITE(MT6,50) (TITLE(JCOUNT,I),I=1,20)
WRITE(MT6,150)

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CALL RITE01(XIDAT,LFDA,LEDA,NY, IOR)
WRITE(MT6,50) (TITLE(JCOUNT, I), I=1,20)
WRITE(MT6,160)
CALL RITE01(XODAT,LFDA,LEDA,NY, IOR)
IF(LRATIO.GE.1) CALL RITE04(XODAT,LFDA,LEDA,LRATIO,KRY)          DIA0691
END IF
END IF
150 FORMAT(//2X,'A.3 : THE PRIOR FACTOR'//)
160 FORMAT(//2X,'P.0 : THE SERIES ADJUSTED BY PRIOR FACTOR'//)
C-----<PRIOR-ADJ. DATA INDEXING>-----
IF(IFD(3).EQ.2) THEN
CALL REBASE(XODAT,LFDA,LEDA,NY)
IF(IPRT.GE.3) THEN
WRITE(MT6,50) (TITLE(JCOUNT, I), I=1,20)
WRITE(MT6,165) LBASE
165 FORMAT(//2X,'P.1 : INDEXING SERIES (BASE YEAR=19',I2,')'//)
CALL RITE01(XODAT,LFDA,LEDA,NY, IOR)
END IF
IF(IPRT.GE.4) THEN
IF(LRATIO.GE.1) CALL RITE04(XODAT,LFDA,LEDA,LRATIO,KRY)          DIA0691
END IF
END IF
C-----<READ AND WRITE SEASONAL SERIES>-----
IF(IFD(4).GE.1) THEN
READ(MT5,30) FMAT
READ(MT5,FMAT) (XIDAT(J),J=LFDA,LEDA)
IF(ISEAN.EQ.1) THEN
DO 170 J=LFDA,LEDA
170 XODAT(J)=XODAT1(J)
END IF
DO 175 J=LFDA,LEDA
IF(XIDAT(J).NE.0.0) XODAT(J)=XODAT(J)/XIDAT(J)*100.0
175 CONTINUE
IF(IPRT.GE.3) THEN
WRITE(MT6,50) (TITLE(JCOUNT, I), I=1,20)
WRITE(MT6,180)
180 FORMAT(//2X,'D.10 : SEASONAL FACTORS'//)
CALL RITE01(XIDAT,LFDA,LEDA,NY,2)
IF(LRATIO.GE.1) CALL RITE05(XIDAT,LFDA,LEDA,LRATIO,KRY)          DIA0691
WRITE(MT6,50) (TITLE(JCOUNT, I), I=1,20)
IF(ISEAN.EQ.0) WRITE(MT6,190)
IF(ISEAN.EQ.1) WRITE(MT6,192)
190 FORMAT(//2X,'D.11 : SEASONAL ADJUSTED SERIES( BY JUST BEFORE SERIE
1S )'//)
192 FORMAT(//2X,'D.11 : SEASONAL ADJUSTED SERIES( NOT BY PRIOR FACTOR
1ADJ. SERIES )'//)
CALL RITE01(XODAT,LFDA,LEDA,NY, IOR)
END IF
IF(IPRT.GE.4) THEN
IF(LRATIO.GE.1) CALL RITE04(XODAT,LFDA,LEDA,LRATIO,KRY)          DIA0691
END IF
END IF
C-----<SEASONAL-ADJ. DATA INDEXING>-----
IF(IFD(4).EQ.2) THEN
CALL REBASE(XODAT,LFDA,LEDA,NY)

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        IF(IPRT.GE.3) THEN
          WRITE(MT6,50) (TITLE(JCOUNT,I),I=1,20)
          WRITE(MT6,195) LBASE
195  FORMAT(//2X,'D.11.I : INDEXING SERIES (BASE YEAR=19',I2,')'//)
        CALL RITE01(XODAT,LFDA,LEDA,NY,IOR)
        END IF
        IF(IPRT.GE.4) THEN
          IF(LRATIO.GE.1) CALL RITE04(XODAT,LFDA,LEDA,LRATIO,KRY)
        END IF
        END IF
C-----<READ AND WRITE SEASONAL ADJUSTED SERIES>-----
        IF(IFD(5).GE.1) THEN
          READ(MT5,30) FMAT
          READ(MT5,FMAT) (XODAT(J),J=LFDA,LEDA)
          IF(IPRT.GE.3) THEN
            WRITE(MT6,50) (TITLE(JCOUNT,I),I=1,20)
            WRITE(MT6,200)
200  FORMAT(//2X,'D.11 : SEASONAL ADJUSTED SERIES'//)
          CALL RITE01(XODAT,LFDA,LEDA,NY,IOR)
          END IF
          IF(IPRT.GE.4) THEN
            IF(LRATIO.GE.1) CALL RITE04(XODAT,LFDA,LEDA,LRATIO,KRY)
          END IF
          END IF
C-----<SEASONAL-ADJ. DATA INDEXING>-----
        IF(IFD(5).EQ.2) THEN
          CALL REBASE(XODAT,LFDA,LEDA,NY)
          IF(IPRT.GE.3) THEN
            WRITE(MT6,195) LBASE
205  FORMAT(1H1//2X,'D.11.I : INDEXING SERIES (BASE YEAR=19',I2,')'//)
          CALL RITE01(XODAT,LFDA,LEDA,NY,IOR)
          END IF
          IF(IPRT.GE.4) THEN
            IF(LRATIO.GE.1) CALL RITE04(XODAT,LFDA,LEDA,LRATIO,KRY)
          END IF
          END IF
          IF(KSGR.EQ.1) CALL RITE03(XODAT,LFDA,LEDA)
C-----<DATA COLLEC>-----
999 IF((COMPP.EQ.COMC).OR.(COMPP.EQ.DIFC)). THEN
      IF((IFD(3).EQ.1).OR.(IFD(4).EQ.1).OR.(IFD(5).EQ.1)) LFDA=LFDA+12
      END IF
      JCHECK=1
      KCOM=KCOM+1
      CALL COLLEC(KCOM,LFDA,LEDA)
      J=0
      DO 210 I=LFDA,LEDA
        J=J+1
210  XIDAT(J)=XODAT(I)
        LLFYR=LFYR+1900
        IF(NPAT2.EQ.2) THEN
          CALL PATSUB(J,LLFYR,XIDAT)
          DO 240 J=1,LFDA-1
240  TDAT(J)=999999999.9
          I=0
          DO 241 J=LFDA,LEDA

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      I=I+1
241  TDAT(J)=CDAT(I)
      WRITE(MT6,50) (TNAME(J),J=1,20)
      WRITE(MT6,230)
230  FORMAT(// ' A.8 CYCLE OF COMPONENT SERIES '//)
      CALL RITE01(TDAT,LFDA,LEDA,NY, IOR)
      IF(LRATIO.GE.1) CALL RITE04(TDAT,LFDA,LEDA,LRATIO,1)
      END IF
245  RETURN
      END
C-----THIS ROUTINE COLLECTS THE INPUT DATA(TCI)
      SUBROUTINE COLLEC(KCOM,L1,L2)
      INTEGER*2 MQ,ZZ
      COMMON /TCOUNT/ NID
      COMMON /DEVICE/ MT5,MT6
      COMMON /POWER1/ WEIGH,LBASE,KFYR,KFMO,KEYR,KEMO,KFDA,KEDA
      COMMON /TITS/ TITLE(20,20),TNAME(20)
      COMMON /INDAT/ XIDAT(400),XODAT(400)
      COMMON /RUNDAT/ XDAT(400)
      COMMON /OT1/ IPRT,ICHRT,MTYPE,NPAT1,LRATIO,LRIOR,KSGR
      COMMON /OT3/ INV,NPCD, IOR,MPOS,MOVE,MCD,SWGT,MYES
      COMMON /OT4/ KRATE,KRY
      COMMON /IT2/ LFYR,LFMO,LEYR,LEMO
      COMMON /ST1/KBLK,KSFYR(5),KSFMO(5),KSEYR(5),KSEMO(5)
      COMMON /PATOPT/ PATP,NFORP,INVP,IPRP,NCHRTP,IRDP,NDTRP,LOGP,MCDP
1      ,AMULP,ITERMP,NDIFFP,LTPP
      COMMON /COM1/ XXODAT(20,400),MNY(20),MID1(20),MINV(20),MNPCD(20)
1      ,MIOR(20),MMYES(20),MMPOS(20),MMOVE(20),MMCD(20),XSWGT(20)
2      ,MLFYR(20),MLFMO(20),MLEYR(20),MLEMO(20)
3      ,MKBLK(20),MSFYR(20,5),MSFMO(20,5),MSEYR(20,5),MSEMO(20,5)
4      ,MKRATE(20),MRYTY(20)
      DATA COMP /4H /
      DATA COMA,COMB,COMC /4HCOMA,4HCOMB,4HCOMC/
      DATA DIFA,DIFB,DIFC /4HDIFA,4HDIFB,4HDIFC/
      J=0
      DO 10 I=L1,L2
        J=J+1
10     XXODAT(KCOM,J)=XODAT(I)
        MINV(KCOM)=INV
        MNPCD(KCOM)=NPCD
        MIOR(KCOM)=IOR
        MMYES(KCOM)=MYES
        MKRATE(KCOM)=KRATE
        MRYTY(KCOM)=KRY
        MMPOS(KCOM)=MPOS
        MMOVE(KCOM)=MOVE
        MMCD(KCOM)=MCD
        XSWGT(KCOM)=SWGT
        MLFYR(KCOM)=LFYR
        MLFMO(KCOM)=LFMO
        MLEYR(KCOM)=LEYR
        MLEMO(KCOM)=LEMO
        MKBLK(KCOM)=KBLK
      DO 20 I=1,5
        MSFYR(KCOM,I)=KSFYR(I)

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        MSFMO(KCOM, I)=KSFMO(I)
        MSEYR(KCOM, I)=KSEYR(I)
20    MSEMO(KCOM, I)=KSEMO(I)
        RETURN
        END
C-----THIS ROUTINE INVOKES THE INPUT DATA(TCI)
        SUBROUTINE INVOK(KCOM, LFDA, LEDA)
        INTEGER*2 MQ, ZZ
        COMMON /TCOUNT/ NID
        COMMON /DEVICE/ MT5, MT6
        COMMON /POWER1/ WEIGH, LBASE, KFYR, KFMO, KEYR, KEMO, KFDA, KEDA
        COMMON /TITS/ TITLE(20, 20), TNAME(20)
        COMMON /INDAT/ XIDAT(400), XODAT(400)
        COMMON /RUNDAT/ XDAT(400)
        COMMON /OT1/ IPRT, ICHRT, MTYPE, NPAT1, LRATIO, LR IOR, KSGR
        COMMON /OT3/ INV, NPCD, IOR, MPOS, MOVE, MCD, SWGT, MYES
        COMMON /OT4/ KRATE, KRY
        COMMON /IT2/ LFYR, LFMO, LEYR, LEMO
        COMMON /ST1/KBLK, KSFYR(5), KSFMO(5), KSEYR(5), KSEMO(5)
        COMMON /PATOPT/ PATP, NFORP, INVP, IPRP, NCHRTP, IRDP, NDTRP, LOGP, MCDP
1          , AMULP, ITERMP, NDIFFP, LTPP
        COMMON /COM1/ XXODAT(20, 400), MNY(20), MID1(20), MINV(20), MNPCD(20)
1          , MIOR(20), MMYES(20), MMPOS(20), MMOVE(20), MMCD(20), XSWG(20)
2          , MLFYR(20), MLFMO(20), MLEYR(20), MLEMO(20)
3          , MKBLK(20), MSFYR(20, 5), MSFMO(20, 5), MSEYR(20, 5), MSEMO(20, 5)
4          , MKRATE(20), MRYTY(20)
        DATA COMP /4H /
        DATA COMA, COMB, COMC /4HCOMA, 4HCOMB, 4HCOMC/
        DATA DIFA, DIFB, DIFC /4HDIFA, 4HDIFB, 4HDIFC/
        INV=MINV(KCOM)
        NPCD=MNPCD(KCOM)
        IOR=MIOR(KCOM)
        MYES=MMYES(KCOM)
        MPOS=MMPOS(KCOM)
        MOVE=MMOVE(KCOM)
        KRATE=MKRATE(KCOM)
        KRY=MRYTY(KCOM)
        MCD=MMCD(KCOM)
        SWGT=XSWG(KCOM)
        LFYR=MLFYR(KCOM)
        LFMO=MLFMO(KCOM)
        LEYR=MLEYR(KCOM)
        LEMO=MLEMO(KCOM)
        CALL CONVYM(LFYR, LFMO, LEYR, LEMO, LFDA, LEDA)
        NT=LEDA-LFDA+1
        J=LFDA-1
        DO 10 I=1, NT
            J=J+1
10    XDAT(J)=XXODAT(KCOM, I)
        KBLK=MKBLK(KCOM)
        DO 15 I=1, 5
            KSFYR(I)=MSFYR(KCOM, I)
            KSFMO(I)=MSFMO(KCOM, I)
            KSEYR(I)=MSEYR(KCOM, I)
15    KSEMO(I)=MSEMO(KCOM, I)

```

```

RETURN
END
C-----THIS ROUTINE CREATES THE CI OF TC FROM THE INPUT DATA(TCI)
SUBROUTINE COMTC
DIMENSION COUNT(400),PCHG(400),TOTAL(400),CI(400),PVPCHG(400)
1      ,AVPCHG(400),STAND(400),PCT(5),APCT(5),XCI(400)
COMMON /STNDSM/ STDSUM(20,400)
COMMON /IDCIDI/ BOSS
COMMON /TCOUNT/ NID,JCOUNT
COMMON /DEVICE/ MT5,MT6
COMMON /POWER1/ WEIGH,LBASE,KFYR,KFMO,KEYR,KEMO,KFDA,KEDA
COMMON /POWER2/ NKBLK,KAFYR(5),KAFMO(5),KAEYR(5),KAEMO(5)
COMMON /POWER3/ MJPN,JKFYR
COMMON /NEWRUN/ V(400)
COMMON /TITS/ TITLE(20,20),TNAME(20)
COMMON /RUNDAT/ XDAT(400)
COMMON /OT1/ IPRT,ICHRT,MTYPE,NPAT1,LRATIO,LRIOR,KSGR
COMMON /OT3/ INV,NPCD,IOR,MPOS,MOVE,MCD,SWG,MYES
COMMON /OT4/ KRATE,KRY
COMMON /OT5/ COMPP
COMMON /IT2/ LFYR,LFMO,LEYR,LEMO
COMMON /ST1/KBLK,KSFYR(5),KSFMO(5),KSEYR(5),KSEMO(5)
COMMON /PATOPT/ PATP,NFORP,INVP,IPRP,NCHRTP,IRDP,NDTRP,LOGP,MCDP
1      ,AMULP,ITERMP,NDIFFP,LTPP
COMMON /COM1/ XXODAT(20,400),MNY(20),MID1(20),MINV(20),MNPCD(20)
1      ,MIOR(20),MMYES(20),MMPOS(20),MMOVE(20),MMCD(20),XSWG(20)
2      ,MLFYR(20),MLFMO(20),MLEYR(20),MLEMO(20)
3      ,MKBLK(20),MSFYR(20,5),MSFMO(20,5),MSEYR(20,5),MSEMO(20,5)
4      ,MKRATE(20),MRYTY(20)
COMMON /COMCI1/ CDAT(660),TDAT(660)
COMMON /STANDG/ STRATE(400)
DATA COMP /4H /
DATA COIN,PATQ /4HCOIN,4HPATP/
DATA COMA,COMB,COMC /4HCOMA,4HCOMB,4HCOMC/
DATA DIFA,DIFB,DIFC /4HDIFA,4HDIFB,4HDIFC/
5 FORMAT(///5X,'** OPTIONS INFORMATION OF COMPONENT SERIES **')
6 FORMAT(//5X,'THE OPTION OF INVERSE(INV) = ',I1,' (0:NO 1:YES)'
1/5X,'THE MONTH NUMBER OF SYMMETRIC CHANGE PERCENT(NPCD) = ',I1
2/5X,'THE NB. OF FLOAT PO INT = ',I1
3/5X,'THE OPTION OF MOVE AVER AGE(MYES) = ',I1,' ( 1:YES 0:NOT MOV
4ING AVERAGE )',
5/5X,'THE POSITION OF THE MOV. AVG. VALUE(MPOS) = ',I1,' (1:FIRST
6 2:CENTER 3:LAST)'/5X,'THE NUMBER OF MOV. AVG.(MOVE) = ',I2)
7 FORMAT(5X,'THE OPTION OF RATIO(KRATE) = ',I1,' (0:NO 1:YES)'/
15X,'MCD VALUE(MCD) = ',I1/5X,'THE WEIGHT OF COMPONENT SERIES(SWG)
2 = ',F5.3/5X,'THE PERIOD OF COMPONENT SERIES(LFYR - LEMO) = ',I2,'
3.',I2,' - ',I2,'.',I2/)
JCOUNT=JCOUNT+1
MCOMTC=MCOMTC+1
RBFMO=1
RBLMO=12
DO 10 I=1,400
COUNT(I)=0.0
PCHG(I)=0.0
AVPCHG(I)=0.0

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      STAND(I)=0.0
10  TOTAL(I)=0.0
C-----INVOKE THE DATA
      DO 200 II=1,NID
      CALL INVOK(II,N1,N2)
      NY=12
      N11=N1+NPCD
      LFDA=12*(LFYR-70)+(LFMO-1)+1
      LEDA=12*(LEYR-70)+(LEMO-1)+1
      IF(IPRT.GE.4) THEN
        WRITE(MT6,15) (TITLE(II,J),J=1,20)
        WRITE(MT6,5)
        WRITE(MT6,6) INV,NPCD, IOR,MYES,MPOS,MOVE
        WRITE(MT6,7) KRATE,MCD,SWGT,LFYR,LFMO,LEYR,LEMO
      END IF
C-----MOVING AVERAGE
      IF(MYES.EQ.1) THEN
        CALL MOVE1(XDAT,LFDA,LEDA,MOVE,MPOS)
        IF(IPRT.GE.3) THEN
          WRITE(MT6,15) (TITLE(II,J),J=1,20)
          WRITE(MT6,8) MOVE
8      FORMAT(/2X,'2.0 TC  :',I2,' MOVING-AVERAGED SERIES'//)
          CALL RITE01(XDAT,LFDA,LEDA,NY, IOR)
          IF(LRATIO.GE.1) CALL RITE04(XDAT,LFDA,LEDA,LRATIO,KRY)
          END IF
          IF(IPRT.GE.4) THEN
            IF(KSGR.EQ.1) CALL RITE03(XDAT,LFDA,LEDA)
          END IF
          END IF
          END IF
          END IF
C-----CALCULATE THE SYMM. PERCENT CHANGE
      DO 100 I=N11,N2
      C=XDAT(I)-XDAT(I-NPCD)
      D=XDAT(I)+XDAT(I-NPCD)
      PCHG(I)=200.0*(C/D)
      IF(KRATE.EQ.1) PCHG(I)=C
      IF(INV.EQ.1) PCHG(I)=PCHG(I)*(-1.0)
100 CONTINUE
      N111=N11-1
      IF(N111.GT.0) THEN
        DO 102 I=1,N111
102  PCHG(I)=9999999.9
        END IF
        IF(IPRT.GE.4) THEN
          WRITE(MT6,15) (TITLE(II,J),J=1,20)
          WRITE(MT6,30)
30  FORMAT(/2X  , '3.0 THE SYMMETIC. CHANGE RATE OF COMPONENT SER
1IES'//)
          CALL RITE01(PCHG,N11,N2,NY,3)
          END IF
          IF((MCOMTC.EQ.0).OR.(MTYPE.EQ.2)) THEN
            IF(MCOMTC.NE.1) GO TO 666
            GO TO 888
          END IF
666 IF(MTYPE.GE.1) THEN
          CALL NEWJPN(PCHG,N11,LEDA,KFDA,KEDA,II,NY)

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GO TO 200  
END IF

C-----<CALCULATING THE STANDARDIZATION>-----

```
888 DO 150 I=1,KBLK
      PCT(I)=0.0
      PCT(2)=0.0
      IBLOK1=(KSFYR(I)-70)*NY+KSFMO(I)
      IBLOK2=(KSEYR(I)-70)*NY+KSEMO(I)
      PCNT=0.0
      DO 110 J=IBLOK1,IBLOK2
        IF((PCHG(J).GE.-99999.9).AND.(PCHG(J).LE.99999.9)) THEN
          PCT(I)=PCT(I)+ABS(PCHG(J))
          PCNT=PCNT+1.0
        END IF
      110 CONTINUE
      PCT(I)=PCT(I)/PCNT
```

C-----<CUMULATING THE AVERAGE PCT>-----

```
      IF(I.EQ.1) IBLOK1=N11
      IF(I.EQ.KBLK) IBLOK2=N2
      DO 120 J=IBLOK1,IBLOK2
        IF((PCHG(J).GE.-99999.9).AND.(PCHG(J).LE.99999.9)) THEN
          PVPCHG(J)=PCHG(J)/PCT(I)
          AVPCHG(J)=PVPCHG(J)*SWG
          TOTAL(J)=TOTAL(J)+AVPCHG(J)
          COUNT(J)=COUNT(J)+1.0
        END IF
      120 CONTINUE
      150 CONTINUE
      IF(IPRT.GE.3) THEN
        WRITE(MT6,15) (TITLE(II,J),J=1,20)
      15  FORMAT(1H1///2X,20A4)
        WRITE(MT6,155)KBLK,PCT(1),KSFYR(1),KSFMO(1),KSEYR(1)
          ,KSEMO(1),PCT(2),KSFYR(2),KSFMO(2),KSEYR(2),KSEMO(2)
      1    CALL RITE01(PVPCHG,N11,N2,NY,3)
      155 FORMAT(//2X,' 3.1 THE STANDARD. OF THE SYMM. CHANGE RATE OF COMPO-
        NENT SERIES'//20X,'THE SECTION OF STANT. = ',I2,
        218X,'1ST STAN. FACTOR=',F6.3,' (',2(I2,'.'),' - ',2(I2,'.'),' )'
        3/64X,'2ND STAN. FACTOR=',F6.3,' (',2(I2,'.'),' - ',2(I2,'.'),' )'
        4//)
      END IF
      IF(IPRT.GE.3) THEN
        WRITE(MT6,15) (TITLE(II,J),J=1,20)
        IF(PCT(1).NE.0.0) PCTWG1=PCT(1)/SWG
        IF(PCT(2).NE.0.0) PCTWG2=PCT(2)/SWG
        WRITE(MT6,157)KBLK,SWG,PCT(1),KSFYR(1),KSFMO(1),KSEYR(1)
          ,KSEMO(1),PCT(2),KSFYR(2),KSFMO(2),KSEYR(2),KSEMO(2)
      1    ,PCTWG1,PCTWG2
      2    CALL RITE01(AVPCHG,N11,N2,NY,3)
      157 FORMAT(//2X,' 3.2 THE WEIGHTED. OF THE SYMM. CHANGE RATE OF COMPO-
        NENT SERIES'//20X,'THE SECTION OF STANT. = ',I2,' WEIGHT = ',F5.3,
        2 3X,'1ST STAN. FACTOR=',F6.3,' (',2(I2,'.'),' - ',2(I2,'.'),' )'
        3/64X,'2ND STAN. FACTOR=',F6.3,' (',2(I2,'.'),' - ',2(I2,'.'),' )'
        4/64X,'1ST AVE. CHG. = ',F6.3
        5/64X,'2ND AVG. CHG. = ',F6.3//)
      END IF
```

```

DO 160 J=1,400
STDSUM(II,J)=AVPCHG(J)
AVPCHG(J)=0.0
160 PCHG(J)=0.0
200 CONTINUE
IF((MTYPE.EQ.1).AND.(MCOMTC.EQ.1)) THEN
GO TO 777
END IF
IF(MTYPE.EQ.2) THEN
IF(MCOMTC.EQ.1) GO TO 889
GO TO 777
END IF
889 KFDAP=KFDA+NPCD
IF(IPRT.GE.4) THEN
20 FORMAT(1H1)
WRITE(MT6,15) (TNAME(J),J=1,20)
WRITE(MT6,40)
40 FORMAT(//2X,'4.0 THE SUM OF PCHG '//)
CALL RITE01(TOTAL,KFDAP,KEDA,NY,3)
WRITE(MT6,15) (TNAME(J),J=1,20)
WRITE(MT6,50)
50 FORMAT(//2X,'4.1 THE NUMBER OF PCHG '//)
CALL RITE01(COUNT,KFDAP,KEDA,NY,1)
END IF
C-----TOTAL AVERAGE PERCENT CHANGE
DO 210 I=KFDA,KEDA
IF(COUNT(I).EQ.0.0) GO TO 210
IF(TOTAL(I).GE.99999.9) GO TO 210
IF(TOTAL(I).LE.-99999.9) GO TO 210
TOTAL(I)=TOTAL(I)/COUNT(I)
210 CONTINUE
IF(IPRT.GE.3) THEN
WRITE(MT6,15) (TNAME(J),J=1,20)
WRITE(MT6,60)
60 FORMAT(//2X,'4.2 THE AVERAGE OF PCHG '//)
CALL RITE01(TOTAL,KFDAP,KEDA,NY,3)
END IF
C-----CALCULATE THE STANDARDIZATION OF TOTAL
DO 250 I=1,NKBLK
APCT(I)=0.0
JBLOK1=(KAFYR(I)-70)*NY+KAFMO(I)
JBLOK2=(KAERYR(I)-70)*NY+KAEMO(I)
APCNT=0.0
DO 220 J=JBLOK1,JBLOK2
IF((TOTAL(J).GE.-99999.9).AND.(TOTAL(J).LE.99999.9)) THEN
APCT(I)=APCT(I)+ABS(TOTAL(J))
APCNT=APCNT+1.0
END IF
220 CONTINUE
APCT(I)=APCT(I)/APCNT
IF(BOSS.EQ.COIN) WEIGH=APCT(I)
IF(I.EQ.1) JBLOK1=KFDA+NPCD
IF(I.EQ.NKBLK) JBLOK2=KEDA
DO 230 J=JBLOK1,JBLOK2
230 STAND(J)=TOTAL(J)/APCT(I)*WEIGH

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```

250 CONTINUE
    IF(IPRT.GE.2) THEN
        IF(APCT(1).NE.0.0) APCTW1=WEIGH/APCT(1)
        IF(APCT(2).NE.0.0) APCTW2=WEIGH/APCT(2)
        WRITE(MT6,15) (TNAME(J),J=1,20)
        WRITE(MT6,260)NKBLK,WEIGH,APCT(1),KAFYR(1),KAFMO(1),KAEYR(1)
1           ,KAEMO(2),APCT(2),KAFYR(2),KAFMO(2),KAEYR(2),KAEMO(2)
2           ,APCTW1,APCTW2
        CALL RITE01(STAND,KFDAP,KEDA,NY,3)
260 FORMAT(//2X,'5.0 THE STANDARD. OF THE SYMM. CHANGE RATE OF COMPO-
1ENT SERIES'//20X,'THE SECTION OF STANT. = ',I2,' WEIGHT = ',F5.3,
2 3X,'1ST STAN. FACTOR=',F6.3,' (',2(I2,'.'),' - ',2(I2,'.'),' )'
3/64X,'2ND STAN. FACTOR=',F6.3,' (',2(I2,'.'),' - ',2(I2,'.'),' )'
4/64X,'1ST AVE. CHG. = ',F6.3
5/64X,'2ND AVG. CHG. = ',F6.3//)
        END IF
        GO TO 221

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C-----CALCULATE THE 1ST RAW CI

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221 KRATE=0
    KFDA1=KFDA+1
    CI(KFDA)=100.0
    DO 280 I=KFDA1,KEDA
280  CI(I)=CI(I-1)*(200.0+STAND(I))/(200.0-STAND(I))
        WRITE(MT6,286)
        CALL RITE01(CI,KFDA,KEDA,NY,IOR)
        CALL REBASE(CI,KFDA,KEDA,NY)
        IF(IPRT.GE.2) THEN
            WRITE(MT6,15) (TNAME(J),J=1,20)
            WRITE(MT6,315) WEIGH
            WRITE(MT6,320) LBASE
286  FORMAT(//' 6.0 RAW CI (NON REBASED)')
315  FORMAT(//' 6.0.R RAW CI WEIGHT : ',F5.3/)
320  FORMAT(//' 6.0.R RAW CI-----REBASED (YEAR= ',I2,' )'//)
            CALL RITE01(CI,KFDA,KEDA,NY,IOR)
        END IF
445  IF((NPAT1.EQ.1).OR.(NPAT1.GE.5)) THEN
        J=0
        DO 323 I=KFDA,KEDA
            J=J+1
323  COUNT(J)=CI(I)
            LLFYR=KFYR+1900
            CALL PATSUB(J,LLFYR,COUNT)
            WRITE(MT6,15) (TNAME(J),J=1,20)
            WRITE(MT6,325)
325  FORMAT(//' 8.0.R CYCLE OF 6.0 RAW CI')
            CALL RITE01(CDAT,KFDA,KEDA,NY,IOR)
            IF(LRATIO.GE.1) CALL RITE04(CDAT,KFDA,KEDA,LRATIO,1)
        END IF
        CALL GTRENM(STAND,CI,XCI)
        IF((NPAT1.EQ.4).OR.(NPAT1.GE.5)) THEN
            J=0
            DO 330 I=KFDA,KEDA
                J=J+1
330  COUNT(J)=XCI(I)
            KKFYR=KFYR+1900

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CALL PATSUB(J, KKFYR, COUNT)
WRITE(MT6, 15) (TNAME(J), J=1, 20)
WRITE(MT6, 335)
335 FORMAT(// ' 8.0.M CYCLE OF 6.1 CI (MULTI) '//)
CALL RITE01(CDAT, KFDA, KEDA, NY, IOR)
IF(LRATIO.GE.1) CALL RITE04(CDAT, KFDA, KEDA, LRATIO, 1)
END IF
CALL GTREND(STAND, CI, XCI)
IF((NPAT1.EQ.2).OR.(NPAT1.GE.5)) THEN
J=0
DO 340 I=KFDA, KEDA
J=J+1
340 COUNT(J)=XCI(I)
KKFYR=KFYR+1900
CALL PATSUB(J, KKFYR, COUNT)
WRITE(MT6, 15) (TNAME(J), J=1, 20)
WRITE(MT6, 345)
345 FORMAT(// ' 8.0.A CYCLE IF 6.1 CI (ADDED) '//)
CALL RITE01(CDAT, KFDA, KEDA, NY, IOR)
IF(LRATIO.GE.1) CALL RITE04(CDAT, KFDA, KEDA, LRATIO, 1)
END IF
CALL CONTRI(APCTW1)
777 RETURN
END

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C-----THIS ROUTINE IS APPLIED IN NEW JAPAN CALCULATION METHOD
SUBROUTINE NEWJPN(XDATA, MS, LEDAC, KFDAN, KEDAN, KC, NY1)
COMMON /IDCIDI/ BOSS
COMMON /DEVICE/ MT5, MT6
COMMON /TCOUNT/ NID
COMMON /POWER1/ WEIGH, LBASE, KFYR, KFMO, KEYR, KEMO, KFDA, KEDA
COMMON /POWER2/ NKBLK, KAFYR(5), KAFMO(5), KAEYR(5), KAEMO(5)
COMMON /POWER3/ MJPN, JKFYR
COMMON /NEWRUN/ V(400)
COMMON /FORTND/ COINCI(400), NFA, NLA
COMMON /OT1/ IPRT, ICHRT, MTYPE, NPAT1, LRATIO, LRIOR, KSGR
COMMON /TITS/ TITLE(20, 20), TNAME(20)
COMMON /ST1/ KBLK, KSFYR(5), KSFMO(5), KSEYR(5), KSEMO(5)
COMMON /ST2/ IBLOK1, IBLOK2, IBLOK3, IBLOK4, IBLOK5, JBLOK1, JBLOK2
COMMON /IT2/ LFYR, LFMO, LEYR, LEMO
COMMON /COM1/ XXODAT(20, 400), MNY(20), MID1(20), MINV(20), MNPCD(20)
1 , MIOR(20), MMYES(20), MMPOS(20), MMOVE(20), MMCD(20), XSWG(20)
2 , MLFYR(20), MLFMO(20), MLEYR(20), MLEMO(20)
3 , MKBLK(20), MSFYR(20, 5), MSFMO(20, 5), MSEYR(20, 5), MSEMO(20, 5)
4 , MKRATE(20), MRYTY(20)
COMMON /COMCI1/ CDAT(660), TDAT(660)
DIMENSION SPCHG(400), UAVG(400), DVSQ(400), SDVSQ(400), STD(400)
1 , Z(400), XDATA(400), SUMAVG(400), SUMSTD(400), SUMZ(400)
2 , CONT(400), CI(400), RCI(400), XCI(400), RV(400)
MMJPN=MJPN-1
DO 10 J=1, 400
SPCHG(J)=0.0
UAVG(J)=0.0
DVSQ(J)=0.0
SDVSQ(J)=0.0
STD(J)=0.0

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10  Z(J)=0.0
    DO 11 J=1,660
11  CDAT(J)=0.0
    DO 150 I=1,KBLK
      IF(I.EQ.1) THEN
        IBLOK1=MS
        IBLOK2=MS+MMJPN
      END IF
      IF(I.NE.1) GO TO 141
    DO 5 J=IBLOK1,IBLOK2
5   SPCHG(IBLOK2)=SPCHG(IBLOK2)+XDATA(J)
    UAVG(IBLOK2)=SPCHG(IBLOK2)/MJPN
    DO 6 J=IBLOK1,IBLOK2
      DVSQ(IBLOK2)=(UAVG(IBLOK2)-XDATA(J))**2
6   SDVSQ(IBLOK2)=SDVSQ(IBLOK2)+DVSQ(IBLOK2)
    STD(IBLOK2)=SQRT(SDVSQ(IBLOK2)/MJPN)
    DO 17 J=IBLOK1,IBLOK2
      SPCHG(J)=SPCHG(IBLOK2)
      UAVG(J)=UAVG(IBLOK2)
      STD(J)=STD(IBLOK2)
17  CONTINUE
141 IBLOK3=IBLOK1+1
    IBLOK2=LEDAC
150 CONTINUE
C-----< 2ND STANDARD INTERVAL >-----
    L=IBLOK3+MMJPN
    K=L
    DO 265 J=IBLOK3,IBLOK2
      SPCHG(L)=SPCHG(L-1)-XDATA(J-1)+XDATA(L)
      UAVG(L)=SPCHG(L)/MJPN
265 L=L+1
    DO 30 M=IBLOK3,IBLOK2-MMJPN
      DO 20 J=M,M+MMJPN
        DVSQ(K)=(UAVG(K)-XDATA(J))**2
20   SDVSQ(K)=SDVSQ(K)+DVSQ(K)
      STD(K)=SQRT(SDVSQ(K)/MJPN)
      K=K+1
30  CONTINUE
15  FORMAT(1H1//2X,20A4)
    IF(IPRT.GE.0) THEN
      WRITE(MT6,15) (TITLE(KC,I), I=1,20)
      WRITE(MT6,155)
      WRITE(MT6,156)
      CALL RITE01(UAVG,IBLOK1,IBLOK2,NY1,3)
      WRITE(MT6,15) (TITLE(KC,I), I=1,20)
      WRITE(MT6,158)
      CALL RITE01(STD,IBLOK1,IBLOK2,NY1,3)
    END IF
C-----< STANDARD VARIATION RATE > -----
    DO 43 J=IBLOK1,IBLOK2
43  Z(J)=(XDATA(J)-UAVG(J))/STD(J)
    IF(IPRT.GE.0) THEN
      WRITE(MT6,15) (TITLE(KC,I), I=1,20)
      WRITE(MT6,160)
      CALL RITE01(Z,IBLOK1,IBLOK2,NY1,3)

```

```

      END IF
155 FORMAT(//2X, ' 3.1 THE STANDARDIZATION CHANGE RATE OF COMPONENT SER
      IES(LAST 60 MONTHS) '/')
156 FORMAT(/8X, ' 1) AVERAGE OF UNIT COMPONENT SERIES '///)
158 FORMAT(////8X, ' 2) STAN.DEVIATION OF UNIT COMPONENT SERIES '///)
160 FORMAT(////8X, ' 3) STANDARDIZATION CHANGE RATE '///)
C-----< TOTAL INDEX >-----
      IF(KC.EQ.1) THEN
      DO 23 J=1,400
        SUMAVG(J)=0.0
        SUMSTD(J)=0.0
        SUMZ(J)=0.0
        CONT(J)=0.0
        V(J)=0.0
        RV(J)=0.0
        CI(J)=0.0
        RCI(J)=0.0
        XCI(J)=0.0
23 CONTINUE
      END IF
      DO 57 J=IBLOK1,IBLOK2
        SUMAVG(J)=SUMAVG(J)+UAVG(J)
        SUMSTD(J)=SUMSTD(J)+STD(J)
        SUMZ(J)=SUMZ(J)+Z(J)
        CONT(J)=CONT(J)+1.0
57 CONTINUE
      KFDA=KFDAN
      KEDA=KEDAN
      KFDA1=KFDA+1
      IF(KC.EQ.NID) THEN
      DO 67 J=KFDA1,KEDA
        SUMAVG(J)=SUMAVG(J)/CONT(J)
        SUMSTD(J)=SUMSTD(J)/CONT(J)
        SUMZ(J)=SUMZ(J)/CONT(J)
67 CONTINUE
      IF(IPRT.GE.0) THEN
        WRITE(MT6,161)
        WRITE(MT6,162)
        CALL RITE01(SUMAVG,KFDA1,KEDA,NY1,3)
        WRITE(MT6,164)
        CALL RITE01(SUMSTD,KFDA1,KEDA,NY1,3)
        WRITE(MT6,166)
        CALL RITE01(SUMZ,KFDA1,KEDA,NY1,3)
      END IF
      DO 77 J=KFDA1,KEDA
        V(J)=SUMAVG(J)+SUMSTD(J)*SUMZ(J)
77 CONTINUE
      IF(IPRT.GE.0) THEN
        WRITE(MT6,170)
        CALL RITE01(V,KFDA1,KEDA,NY1,3)
        WRITE(MT6,180)
        CALL RITE01(CONT,KFDA1,KEDA,NY1,1)
      END IF
161 FORMAT(1H1//2X, ' 3.2 THE COMPOSITE. CHANGE RATE OF AVG,STD,Z '/')
162 FORMAT(/8X, ' 1) AVERAGE OF COMPOSITE INDEX : U(T) '///)

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164 FORMAT(1H1///8X,' 2) STAN.DEVIATION OF COMPOSITE INDEX : SIGMA(T)
1 '///)
166 FORMAT(///8X,' 3) STANDARDIZATION CHANGE RATE : Z(T) '///)
170 FORMAT(1H1///2X,' 4.0 COMPOSED CHANGE RATE '///)
180 FORMAT(1H1///2X,' 4.1 THE NUMBER OF COMPONENT INDEX '///)
C-----< TOTAL JAPAN INDEX (COIN OUTPUT) >---
      CI(KFDA)=100.0
      RCI(KFDA)=100.0
      DO 280 I=KFDA1,KEDA
280  CI(I)=CI(I-1)*(200.0+V(I))/(200.0-V(I))
      J=0
      DO 285 I=KFDA,KEDA
      J=J+1
285  XCI(I)=CI(I)
      IF(IPRT.GE.0) THEN
      WRITE(MT6,286)
      CALL RITE01(CI,KFDA,KEDA,NY1,1)
      CALL REBASE(CI,KFDA,KEDA,NY1)
      WRITE(MT6,320) LBASE,KSGR
      END IF
286  FORMAT(1H1//' 6.J. RAW CI (NON REBASED) '/)
320  FORMAT(1H1//' 6.J.R RAW CI-----REBASED (YEAR=',I2,') '///)
      CALL RITE01(CI,KFDA,KEDA,NY1,1)
      IF(LRATIO.GE.1) CALL RITE04(CI,KFDA,KEDA,LRATIO,1)
      IF(KSGR.EQ.1) CALL RITE02(XCI,KFDA,KEDA)
C-----< JAPAN COIN PAT >-----
      IF((NPAT1.GE.1).AND.(IPRT.GE.0)) THEN
      LLFYR=JKFYR+1900
      CALL PATSUB(J,LLFYR,CI)
      WRITE(MT6,15) (TNAME(J),J=1,20)
      WRITE(MT6,425)
425  FORMAT(//' 8.J.R CYCLE OF 6.J.R JAPAN CI '///)
      CALL RITE01(CDAT,KFDA,KEDA,NY1,1)
      IF(LRATIO.GE.1) CALL RITE04(CDAT,KFDA,KEDA,LRATIO,1)
      END IF
C-----< TOTAL JAPAN INDEX (LEAD, LAGG OUTPUT) >--
      IF((MTYPE.GE.1).AND.(BOSS.NE.COIN)) THEN
      WRITE(MT6,325)
      CALL RITE01(COINCI,NFA,NLA,NY1,3)
325  FORMAT(1H1///'T TARGET TREND ( U(T) OF COINCIDENT INDEX ) '///)
      DO 99 J=KFDA,KEDA
      99  RV(J)=COINCI(J)+(SUMSTD(J)*SUMZ(J))
      WRITE(MT6,15) (TNAME(J),J=1,20)
      WRITE(MT6,355)
      CALL RITE01(RV,KFDA,KEDA,NY1,3)
      DO 100 J=KFDA1,KEDA
100  RCI(J)=RCI(J-1)*(200.0+RV(J))/(200.0-RV(J))
      DO 386 I=KFDA,KEDA
386  XCI(I)=RCI(I)
      WRITE(MT6,15) (TNAME(J),J=1,20)
      WRITE(MT6,365)
      CALL RITE01(RCI,KFDA,KEDA,NY1,1)
      CALL REBASE(RCI,KFDA,KEDA,NY1)
      WRITE(MT6,15) (TNAME(J),J=1,20)
      WRITE(MT6,375) LBASE

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CALL RITE01(RCI,KFDA,KEDA,NY1,1)
355 FORMAT(///'T 5.J.1 ADJUSTED V(T) '///)
365 FORMAT(///' 6.1.J COMPOSITE INDEX'///)
375 FORMAT(///' 6.J.1 REBASED (YEAR=19',I2,')'///)
IF(LRATIO.GE.1) CALL RITE04(RCI,KFDA,KEDA,LRATIO,1)
IF(KSGR.EQ.1) CALL RITE02(XCI,KFDA,KEDA)
END IF
END IF
RETURN
END

```

DIA0691

```

C-----THIS ROUTINE CREATES THE CONTRIBUTION RATE OF COMPONENT SERIES
SUBROUTINE CONTRI(STDFT)
DIMENSION TRIB(20,5),XPCT(5),HED(5),CTSUM(20)
REAL*8 TRADJ1,TRADJ2
COMMON /STNSM/ STDSUM(20,400)
COMMON /TCOUNT/ NID
COMMON /DEVICE/ MT5,MT6
COMMON /POWER1/ WEIGH,LBASE,KFYR,KFMO,KEYR,KEMO,KFDA,KEDA
COMMON /TITS/ TITLE(20,20),TNAME(20)
COMMON /GNPOP3/ TRADJ1,TRADJ2
COMMON /STANDG/ STRATE(400)
DATA HED /4HMO-4,4HMO-3,4HMO-2,4HMO-1,4HLAST/

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JUP06580

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C-----CALCULATE THE SYMM. PERCENT CHANGE

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KEDA5=KEDA-4
JJ=0
DO 1 I=1,20
1 CTSUM(I)=0.0
DO 10 I=KEDA5,KEDA
JJ=JJ+1
XPCT(JJ)=STRATE(I)-TRADJ1
10 CONTINUE
JJ=0
DO 40 I=KEDA5,KEDA
JJ=JJ+1
DO 30 II=1,NID
TRIB(II,JJ)=(STDSUM(II,I)/NID)*STDFT
C TRIB(II,JJ)=STDSUM(II,I)/SUM(JJ)*XPCT(JJ)
CTSUM(JJ)=CTSUM(JJ)+TRIB(II,JJ)
30 CONTINUE
40 CONTINUE
WRITE(MT6,100) (HED(I),I=1,5)
DO 50 II=1,NID
WRITE(MT6,110) (TITLE(II,I),I=1,10), (TRIB(II,I),I=1,5)
WRITE(MT6,120) (STDSUM(II,I),I=KEDA5,KEDA)
50 CONTINUE
WRITE(MT6,130) (CTSUM(I),I=1,5)
WRITE(MT6,140) (STRATE(I),I=KEDA5,KEDA)
WRITE(MT6,150) TRADJ1
100 FORMAT(1H1///' THE CONTRIBUTION RATE OF COMPONENT SERIES ( THE LA
1TEST 5 MONTHS )'//17X,'THE COMPONENT SERIES',18X,5(4X,A4))
110 FORMAT(/1X,10A4,' CONTRIBUTION ',5F8.3)
120 FORMAT(41X,' SYMM. RATIO ',5F8.3)
130 FORMAT(/30X,' THE SUM OF CONTRIBUTION ',5F8.3)
140 FORMAT(30X,' THE WEIGHTED SYMM-RATIO ',5F8.3)
150 FORMAT(/30X,' THE GNP ADJ. TAR-VALUE ',F10.8)

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```

RETURN
END
C-----THIS ROUTINE CREATES THE CI OF C VALUES .
SUBROUTINE CIOFC
DIMENSION COUNT(400),PCHG(400),TOTAL(400),CI(400),XMON(660)
1  ,STAND1(400),AVPCHG(400),STAND(400),PCT(5),APCT(5),XCI(400)
2  ,TOCI(400)
REAL*8 GOOT1,GOOT2
COMMON /OT5/ COMPP
COMMON /GNPOP2/ GOOT1,GOOT2
COMMON /IDCIDI/ BOSS
COMMON /TCOUNT/ NID
COMMON /DEVICE/ MT5,MT6
COMMON /POWER1/ WEIGH,LBASE,KFYR,KFMO,KEYR,KEMO,KFDA,KEDA
COMMON /POWER2/ NKBLK,KAFYR(5),KAFMO(5),KAEYR(5),KAEMO(5)
COMMON /TITS/ TITLE(20,20),TNAME(20)
COMMON /RUNDAT/ XDAT(400)
COMMON /OT1/ IPRT,ICHRT,MTYPE,NPAT1,LRATIO,LRIOR,KSGR
COMMON /OT3/ INV,NPCD,IOR,MPOS,MOVE,MCD,SWG,MYES
COMMON /OT4/ KRATE,KRY
COMMON /IT2/ LFYR,LFMO,LEYR,LEMO
COMMON /ST1/KBLK,KSFYR(5),KSFMO(5),KSEYR(5),KSEMO(5)
COMMON /PATOPT/ PATP,NFORP,INVP,IPRP,NCHRTP,IRD,NDTRP,LOGP,MCDP
1  ,AMULP,ITERMP,NDIFFP,LTPP
COMMON /COM1/ XXODAT(20,400),MNY(20),MID1(20),MINV(20),MNPCD(20)
1  ,MIOR(20),MMYES(20),MMPOS(20),MMOVE(20),MMCD(20),XSWG(20)
2  ,MLFYR(20),MLFMO(20),MLEYR(20),MLEMO(20)
3  ,MKBLK(20),MSFYR(20,5),MSFMO(20,5),MSEYR(20,5),MSEMO(20,5)
4  ,MKRATE(20),MRYTY(20)
COMMON /COMC11/ CDAT(660),TDAT(660)
DATA COMP /4H /
DATA COIN,PATQ /4HCOIN,4HPATP/
DATA COMA,COMB,COMC /4HCOMA,4HCOMB,4HCOMC/
DATA DIFA,DIFB,DIFC /4HDIFA,4HDIFB,4HDIFC/
NY=12
RBFMO=1
RBLMO=12
DO 10 I=1,400
COUNT(I)=0.0
PCHG(I)=0.0
AVPCHG(I)=0.0
STAND(I)=0.0
10 TOTAL(I)=0.0
C-----INVOKE THE DATA
DO 200 II=1,NID
CALL INVOK(II,N1,N2)
NY=12
N11=N1+NPCD
20  FORMAT(1H1///2X,20A4)
C-----CALCULATE THE SYMM. PERCENT CHANGE
J=0
DO 40 I=N1,N2
J=J+1
40 XMON(J)=XDAT(I)
LLFYR=LFYR+1900

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      INVP=INV
      CALL PATSUB(J,LLFYR,XMON)
      J=0
      DO 45 I=N1,N2
      J=J+1
45  XDAT(I)=CDAT(J)
      WRITE(MT6,50)
50  FORMAT(1H1///' THE C SERIES OF PAT '///)
      CALL RITE01(XDAT,N1,N2,NY,IOR)
      IF(COMPP.EQ.DIFB) THEN
          J=0
          DO 55 I=N1,N2
          J=J+1
55  XXODAT(II,J)=XDAT(I)
      GO TO 200
      END IF
      NY=12
      SD=0.0
C-----DIFFERENCE OF THE INPUT DATA
      DO 60 I=N1,N2
      SD=XDAT(I)+SD
60  CONTINUE
      N12=N2-N1+1
      SD=SD/FLOAT(N12)
      DO 70 I=N1,N2
      PCHG(I)=XDAT(I)-SD
70  CONTINUE
C-----CALCULATE THE STANDARDIZATION
      DO 150 I=1,KBLK
      PCT(I)=0.0
      K01=KSFYR(I)
      K02=KSFMO(I)
      K03=KSEYR(I)
      K04=KSEMO(I)
      CALL CONVYM(K01,K02,K03,K04,IBLOK1,IBLOK2)
      PCNT=0.0
      DO 110 J=IBLOK1,IBLOK2
      IF((PCHG(J).LT.99999.9).AND.(PCHG(J).GT.-99999.9)) THEN
          PCT(I)=PCT(I)+ABS(PCHG(J))
          PCNT=PCNT+1.0
      END IF
110  CONTINUE
      PCT(I)=PCT(I)/PCNT
C-----CUMULATE THE AVER. PCT
      IF(I.EQ.1) IBLOK1=N1
      IF(I.EQ.KBLK) IBLOK2=N2
      DO 120 J=IBLOK1,IBLOK2
      IF((PCHG(J).LT.99999.9).AND.(PCHG(J).GT.-99999.9)) THEN
          AVPCHG(J)=PCHG(J)/PCT(I)*SWG
          TOTAL(J)=TOTAL(J)+AVPCHG(J)
          COUNT(J)=COUNT(J)+1.0
      END IF
120  CONTINUE
150  CONTINUE
      IF(IPRT.GT.2) THEN

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        WRITE(MT6,20) (TITLE(II,J),J=1,20)
        WRITE(MT6,160)KBLK,SWG,T,PCT(1),KSFYR(1),KSFMO(1),KSEYR(1),
1          KSEMO(1),PCT(2),KSFYR(2),KSFMO(2),KSEYR(2),KSEMO(2)
160  FORMAT(///2X,'3.1 THE STANDARD. OF THE SYMM. CHANGE RATE OF COMPON
      1ENT SERIES'/20X,'THE SECTION OF STANT. = ',I2,' WEIGHT = ',F5.3;
      2 3X,'1ST STAN. FACTOR=',F6.3,' (',2(I2,'.'),' - ',2(I2,'.'),' )' /
      364X,'2ND STAN. FACTOR=',F6.3,' (',2(I2,'.'),' - ',2(I2,'.'),' )' //
      CALL RITE01(AVPCHG,N1,N2,NY,3)
      DO 170 J=1,400
      AVPCHG(J)=0.0
170  PCHG(J)=0.0
      END IF
200  CONTINUE
      IF(COMPP.EQ.DIFB) GO TO 560
      IF(IPRT.GT.2) THEN
      WRITE(MT6,210)
210  FORMAT(1H1///2X,'4.0 THE SUM OF PCHG ' //)
      CALL RITE01(TOTAL,KFDA,KEDA,NY,3)
      WRITE(MT6,220)
220  FORMAT(1H1///2X,'4.1 THE NUMBER OF PCHG ' //)
      CALL RITE01(COUNT,KFDA,KEDA,NY,IOR)
      END IF
C-----TOTAL AVERAGE PERCENT CHANGE
      DO 230 I=KFDA,KEDA
      IF(COUNT(I).EQ.0.0) GO TO 230
      IF(TOTAL(I).GE.99999.9) GO TO 230
      IF(TOTAL(I).LE.-99999.9) GO TO 230
      TOTAL(I)=TOTAL(I)/COUNT(I)
230  CONTINUE
      IF(IPRT.GT.2) THEN
      WRITE(MT6,240)
240  FORMAT(1H1///2X,'4.2 THE AVERAGE OF PCHG ' //)
      CALL RITE01(TOTAL,KFDA,KEDA,NY,3)
      END IF
C-----DIFFERENCE OF THE TOTAL AVERAGE PERCENT CHANGE
      SD=0.0
      DO 250 I=KFDA,KEDA
      SD=TOTAL(I)+SD
250  CONTINUE
      KFE=KEDA-KFDA+1
      SD=SD/FLOAT(KFE)
      DO 260 I=KFDA,KEDA
      TOTAL(I)=TOTAL(I)-SD
260  CONTINUE
C-----CALCULATE THE STANDARDIZATION OF TOTAL
      DO 300 I=1,NKBLK
      APCT(I)=0.0
      K01=KAFYR(I)
      K02=KAFMO(I)
      K03=KAEYR(I)
      K04=KAEMO(I)
      CALL CONVYM(K01,K02,K03,K04,JBLOK1,JBLOK2)
      APCNT=0.0
      DO 270 J=JBLOK1,JBLOK2
      IF((TOTAL(J).LT.99999.9).AND.(TOTAL(J).GT.-99999.9)) THEN

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        APCT(I)=APCT(I)+ABS(TOTAL(J))
        APCNT=APCNT+1.0
    END IF
270 CONTINUE
    APCT(I)=APCT(I)/APCNT
    IF(I.EQ.1) JBLOK1=KFDA
    IF(I.EQ.NKBLK) JBLOK2=KEDA
    DO 280 J=JBLOK1,JBLOK2
        STAND(J)=TOTAL(J)/APCT(I)*WEIGH
280 CONTINUE
300 CONTINUE
    IF(IPRT.GT.2) THEN
        WRITE(MT6,310)NKBLK,WEIGH,APCT(1),KAFYR(1),KAFMO(1),KAEYR(1)
        1      ,KAEMO(2),APCT(2),KAFYR(2),KAFMO(2),KAEYR(2),KAEMO(2)
310 FORMAT(1H1///2X,'5.1 THE STANDARD. OF THE SYMM. CHANGE RATE OF COM
    PONENT SERIES'/20X,'THE SECTION OF STANT. = ',I2,' WEIGHT = ',F5.3
    2, 3X,'1ST STAN. FACTOR=',F6.3,' (',2(I2,'.'),' - ',2(I2,'.'),'')'/
    364X,'2ND STAN. FACTOR=',F6.3,' (',2(I2,'.'),' - ',2(I2,'.'),'')'//
        CALL RITE01(STAND,KFDA,KEDA,NY,3)
    END IF
C-----CALCULATE THE 1ST RAW CI
    KRATE=0
    DO 320 I=KFDA,KEDA
        CI(I)=STAND(I)+100.0
320 CONTINUE
C-----CALCULATE THE CI(I)/C(I-1)
    KFDA1=KFDA+1
    WRITE(MT6,330)
330 FORMAT(1H1///2X,'6.0 THE ROW CI OF C '///)
    CALL RITE01(CI,KFDA,KEDA,NY,10R)
    STAND1(KFDA)=GOOT1
    DO 332 I=KFDA1,KEDA
        STAND1(I)=GOOT1*STAND1(I-1)
332 CONTINUE
    CALL REBASE(STAND1,KFDA,KEDA,NY)
    WRITE(MT6,340)
340 FORMAT(1H1///2X,'5.1 GNP ADJ STAND-----<FORMAT: F6.1> '///)
    CALL RITE01(STAND1,KFDA,KEDA,NY,1)
    TOCI(KFDA)=1.0
    DO 520 I=KFDA,KEDA
520 TOCI(I)=CI(I)*STAND1(I)
    CALL REBASE(TOCI,KFDA,KEDA,NY)
    WRITE(MT6,550)
550 FORMAT(1H1///' 6.0 THE CI OF C --ADJUSTED BY T TREND '///)
    CALL RITE01(TOCI,KFDA,KEDA,NY,1)
560 RETURN
    END
C-----THIS ROUTINE CREATES THE TREND VALUE FROM THE INPUT DATA
    SUBROUTINE GTREND(STAND,ARRAY,XCI)
    DIMENSION ARRAY(400),XCI(400),STAND(400)
    REAL*8 RR,R1,R2,GOOT1,GOOT2,TRADJ1,TRADY2
    REAL*8 A1,A2,TE1,TE2,TF1,TF2,SEXT
    COMMON /TITS/ TITLE(20,20),TNAME(20)
    COMMON /DEVICE/ MT5,MT6
    COMMON /POWER1/ WEIGH,LBASE,KFYR,KFMO,KEYR,KEMO,KFDA,KEDA

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COMMON /GNPOP1/ NGNP, I1FGYR, I1EGYR, I2FGYR, I2EGYR
COMMON /GNPOP2/ GOOT1, GOOT2
COMMON /GNPOP3/ TRADJ1, TRADJ2
COMMON /OT1/ IPRT, ICHRT, MTYPE, NPAT1, LRATIO, LRIOR, KSGR
COMMON /OT3/ INV, NPCD, IOR, MPOS, MOVE, MCD, SWGT, MYES
COMMON /OT4/ KRATE, KRY
COMMON /OT5/ COMPP
COMMON /IT2/ LFYR, LFMO, LEYR, LEMO
COMMON /COMCI1/ CDAT(660), TDAT(660)
COMMON /STANDG/ STRATE(400)

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NY=12
KFDA1=KFDA+1
KF1=(I1FGYR-70)*NY+1
KF11=KF1+NY-1
KE1=(I1EGYR-70)*NY+1
KE11=KE1+NY-1
R1=0.0
R2=0.0
TF1=0.0
TE1=0.0

```

C-----< 1 PERIOD GNP TREND ADJUSTED >-----

```

MON1=(I1EGYR-I1FGYR)*NY
A1=1.0/FLOAT(MON1)
DO 10 I=KF1, KF11
10 TF1=TF1+ARRAY(I)
   TF1=TF1/1200.0
DO 20 I=KE1, KE11
20 TE1=TE1+ARRAY(I)
   TE1=TE1/1200.0
R1=(TE1/TF1)**A1
TRADJ1=(GOOT1-R1)*100.0
DO 30 I=KFDA1, KEDA
30 STRATE(I)=STAND(I)+TRADJ1
   XCI(KFDA)=100.0
DO 40 I=KFDA1, KEDA
40 XCI(I)=XCI(I-1)*(200.0+STRATE(I))/(200.0-STRATE(I))

```

C-----< 2 PERIOD GNP TREND ADJUSTED >-----

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IF (NGNP.EQ.2) THEN
   KF2=(I2FGYR-70)*NY+1
   KF22=KF2+NY-1
   KE2=(I2EGYR-70)*NY+1
   KE22=KE2+NY-1
   TF2=0.0
   TE2=0.0
   MON2=(I2EGYR-I2FGYR)*NY
   A2=1.0/FLOAT(MON2)
DO 60 I=KF2, KF22
60 TF2=TF2+ARRAY(I)
   TF2=TF2/1200.0
DO 70 I=KE2, KE22
70 TE2=TE2+ARRAY(I)
   TE2=TE2/1200.0
R2=(TE2/TF2)**A2
TRADJ2=(GOOT2-R2)*100.0
DO 80 I=KFDA1, KE11

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```

80  STRATE(I)=STAND(I)+TRADJ1
    DO 90 I=KE2,KEDA
90  STRATE(I)=STAND(I)+TRADJ2
    XCI(KFDA)=100.0
    DO 100 I=KFDA1,KEDA
100 XCI(I)=XCI(I-1)*(200.0+STRATE(I))/(200.0-STRATE(I))
    END IF
    IF(IPRT.GE.2) THEN
        WRITE(MT6,240) (TNAME(J),J=1,20)
        WRITE(MT6,210) LBASE
        WRITE(MT6,220) GOOT1,R1,TRADJ1,GOOT2,R2,TRADJ2
        CALL RITE01(STRATE,KFDA1,KEDA,NY,3)
    END IF
210 FORMAT(/2X,'5.1 STANDARDIAED WEIGHTED CHANGES ADJUSTED BY GNP TRE
    1ND 19',I2,' = 100'//)
220 FORMAT('  ADJUSTED COMPOSITE INDEX INDICATORS '/
    1 20X,'TREND VALUE : 1ST-GNP = ',F10.8,' 1ST-SELF = ',F10.8,' 1
    2ST-TRADJ. = ',F10.4/33X,' 2ND-GNP = ',F10.8,' 2ND-SELF = ',F10.8
    2,' 2ND-TRADJ. = ',F10.4//)
    IF(IPRT.GE.3) THEN
        WRITE(MT6,240) (TNAME(J),J=1,20)
        WRITE(MT6,225)
225  FORMAT(//' 6.1 CI -- NON-REBASED '//)
        CALL RITE01(XCI,KFDA,KEDA,NY,IOR)
    END IF
    IF(IPRT.GE.1) THEN
        WRITE(MT6,240) TNAME
        WRITE(MT6,250) LBASE
        CALL REBASE(XCI,KFDA,KEDA,NY)
        CALL RITE01(XCI,KFDA,KEDA,NY,IOR)
    END IF
240 FORMAT(1H1//2X,20A4) .
250 FORMAT(//' 6.1.A COMPOSITE INDEX ADJUSTED TO GNP TREND ',I4,'=100
    1'//)
    IF(LRATIO.GE.1) CALL RITE04(XCI,KFDA,KEDA,LRATIO,KRY)
    CALL RITE02(XCI,KFDA,KEDA)
    RETURN
    END

```

DIA0691

C-----THIS ROUTINE CREATES THE TREND VALUE FROM THE INPUT DATA

```

SUBROUTINE GTRENM(STAND,ARRAY,XCI)
DIMENSION ARRAY(400),XCI(400),STAND(400)
REAL*8 RR,R1,R2,GOOT1,GOOT2,TRADJ1,TRADJ2,RRR
REAL*8 A1,A2,TE1,TE2,TF1,TF2,SEXT
COMMON /TITS/ TITLE(20,20),TNAME(20)
COMMON /DEVICE/ MT5,MT6
COMMON /POWER1/ WEIGH,LBASE,KFYR,KFMO,KEYR,KEMO,KFDA,KEDA
COMMON /GNPOP1/ NGNP,I1FGYR,I1EGYR,I2FGYR,I2EGYR
COMMON /GNPOP2/ GOOT1,GOOT2
COMMON /GNPOP3/ TRADJ1,TRADJ2
COMMON /OT1/ IPRT,ICHRT,MTYPE,NPAT1,LRATIO,LRIOR,KSGR
COMMON /OT3/ INV,NPCD,IOR,MPOS,MOVE,MCD,SWG,MYES
COMMON /OT4/ KRATE,KRY
COMMON /OT5/ COMPP
COMMON /IT2/ LFYR,LFMO,LEYR,LEMO
COMMON /COMCI1/ CDAT(660),TDAT(660)

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JUP06580

COMMON /STANDG/ STRATE(400)

JUP06580

NY=12  
KFDA1=KFDA+1  
KF1=(I1FGYR-70)\*NY+1  
KF11=KF1+NY-1  
KE1=(I1EGYR-70)\*NY+1  
KE11=KE1+NY-1  
R1=0.0  
R2=0.0  
TF1=0.0  
TE1=0.0

C-----< 1 PERIOD GNP TREND ADJUSTED >--

MON1=(I1EGYR-I1FGYR)\*NY  
A1=1.0/FLOAT(MON1)  
DO 10 I=KF1,KF11  
10 TF1=TF1+ARRAY(I)  
TF1=TF1/1200.0  
DO 20 I=KE1,KE11  
20 TE1=TE1+ARRAY(I)  
TE1=TE1/1200.0  
R1=(TE1/TF1)\*\*A1  
IF(R1.NE.0.0) TRADJ1=GOOT1/R1  
RRR=1.0  
DO 30 I=KFDA,KEDA  
RRR=RRR\*TRADJ1  
30 XCI(I)=ARRAY(I)\*RRR

C-----< 2 PERIOD GNP TREND ADJUSTED >--

IF (NGNP.EQ.2) THEN  
KF2=(I2FGYR-70)\*NY+1  
KF22=KF2+NY-1  
KE2=(I2EGYR-70)\*NY+1  
KE22=KE2+NY-1  
TF2=0.0  
TE2=0.0  
MON2=(I2EGYR-I2FGYR)\*NY  
A2=1.0/FLOAT(MON2)  
DO 60 I=KF2,KF22  
60 TF2=TF2+ARRAY(I)  
DO 70 I=KE2,KE22  
TF2=TF2/1200.0  
70 TE2=TE2+ARRAY(I)  
R2=(TE2/TF2)\*\*A2  
TE2=TE2/1200.0  
IF(R2.NE.0.0) TRADJ2=GOOT2/R2  
RRR=1.0  
DO 80 I=KFDA1,KE11  
RRR=RRR\*TRADJ1  
80 XCI(I)=ARRAY(I)\*RRR  
RRR=1.0  
DO 90 I=KE2,KEDA  
RRR=RRR\*TRADJ2  
90 XCI(I)=ARRAY(I)\*RRR  
END IF  
CALL REBASE(XCI,KFDA,KEDA,NY)  
IF(IPRT.GE.1) THEN

```

        WRITE(MT6,240) TNAME
        WRITE(MT6,250) LBASE
        CALL RITE01(XCI,KFDA,KEDA,NY, IOR)
    END IF
240 FORMAT(1H1//2X,20A4)
250 FORMAT(//' 6.1.M COMPOSITE INDEX ADJUSTED TO GNP TREND ',I4,'=100
1'/)
    IF(LRATIO.GE.1) CALL RITE04(XCI,KFDA,KEDA,LRATIO,KRY)
    RETURN
    END
C-----THIS ROUTINE CREATES THE CDI FROM THE INPUT DATA(TCI)
SUBROUTINE CDIFF
DIMENSION COUNT(400),PCHG(400),TOTAL(400),CDI(400),CH(400),TT(400)
INTEGER*2 ZM,ZQ,ZZ
COMMON /IDCIDI/ BOSS
COMMON /TCOUNT/ NID,JCOUNT
COMMON /DEVICE/ MT5,MT6
COMMON /POWER1/ WEIGH,LBASE,KFYR,KFMO,KEYR,KEMO,KFDA,KEDA
COMMON /POWER2/ NKBLK,KAFYR(5),KAFMO(5),KAEYR(5),KAEMO(5)
COMMON /TITS/ TITLE(20,20),TNAME(20)
COMMON /INDAT/ XIDAT(400),XODAT(400)
COMMON /RUNDAT/ XDAT(400)
COMMON /OT1/ IPRT,ICHRT,MTYPE,NPAT1,LRATIO,LRIOR,KSGR
COMMON /OT3/ INV,NPCD, IOR,MPOS,MOVE,MCD,SWGT,MYES
COMMON /OT4/ KRATE,KRY
COMMON /IT2/ LFYR,LFMO,LEYR,LEMO
COMMON /ST1/KBLK,KSFYR(5),KSFMO(5),KSEYR(5),KSEMO(5)
COMMON /PATOPT/ PATP,NFORP,INVP,IPRP,NCHRTP,IRDP,NDTRP,LOGP,MCDP
1      ,AMULP,ITERMP,NDIFFP,LTPP
COMMON /COM1/ XXODAT(20,400),MNY(20),MID1(20),MINV(20),MNPCD(20)
1      ,MIOR(20),MMYES(20),MMPOS(20),MMOVE(20),MMCD(20),XSWGT(20)
2      ,MLFYR(20),MLFMO(20),MLEYR(20),MLEMO(20)
3      ,MKBLK(20),MSFYR(20,5),MSFMO(20,5),MSEYR(20,5),MSEMO(20,5)
4      ,MKRATE(20),MRYTY(20)
DATA COMP /4H /
DATA COMA,COMB,COMC /4HCOMA,4HCOMB,4HCOMC/
DATA DIFA,DIFB,DIFC /4HDIFA,4HDIFB,4HDIFC/
RBFMO=1
RBLMO=12
KFDAS=400
DO 10 I=1,400
    COUNT(I)=0.0
    PCHG(I)=0.0
    TOTAL(I)=0.0
    TT(I)=0.0
10  CDI(I)=0.0
    DO 200 II=1,NID
        CALL INVOK(II,N1,N2)
        NY=12
        DO 110 I=N1,N2
            NCON=XDAT(I)*10.0
            XDAT(I)=FLOAT(NCON)/10.0
110 CONTINUE
        N11=N1+MCD
        IF(N11.LE.KFDAS) KFDAS=N11

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DIA0691

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DO 140 I=N11,N2
S=XDAT(I)-XDAT(I-MCD)
T=XDAT(I-MCD)
CH(I)=100.0*(S/T)
IF(KRATE.EQ.1) CH(I)=S
IF(INV.EQ.1) CH(I)=CH(I)*(-1.0)
IF((CH(I).LT.0.01).AND.(CH(I).GT.-0.01)) CH(I)=0.0
IF(CH(I)) 126,120,125
120 TOTAL(I)=0.5
TT(I)=TT(I)+0.5
GO TO 130
125 TOTAL(I)=1.0
TT(I)=TT(I)+1.0
GO TO 130
126 TOTAL(I)=0.0
TT(I)=TT(I)+0.0
130 COUNT(I)=COUNT(I)+1.0
PCHG(I)=0.0
140 CONTINUE
IF(IPRT.GE.3) THEN
WRITE(MT6,12) (TITLE(II,J),J=1,20)
CALL RITE01(XDAT,N1,N2,NY,IOR)
WRITE(MT6,13) MCD
CALL RITE01(CH,N11,N2,NY,3,0)
WRITE(MT6,15) (TITLE(II,J),J=1,20)
CALL RITE01(TOTAL,N11,N2,NY,2)
END IF
12 FORMAT(1H1///2X,20A4)
13 FORMAT(// ' 3.0 THE MCD CHANGE RATE OF COMPONENT SERIES',5X,'MCD
1VALUE = ',I2)
15 FORMAT(1H1/// ' 3.1 THE SCORE OF COMPONENT SERIES BY MCD CHANGE R
1ATE'/)
200 CONTINUE
IF(IPRT.GE.3) THEN
WRITE(MT6,20) TNAME
CALL RITE01(TT,KFDAS,KEDA,NY,1)
WRITE(MT6,30)
CALL RITE01(COUNT,KFDAS,KEDA,NY,IOR)
END IF
20 FORMAT(1H1///20A4// ' 4.0 TOTAL SCORE '///)
30 FORMAT(1H1,/// ' 4.1 MONTHLY COUNTER '///)
DO 210 I=KFDAS,KEDA
IF(COUNT(I).NE.0.0) THEN
TT(I)=TT(I)/COUNT(I)*100.0
END IF
210 CONTINUE
IF(IPRT.GE.2) THEN
WRITE(MT6,40)
CALL RITE01(TT,KFDAS,KEDA,NY,1)
END IF
40 FORMAT(1H1,/// ' 4.2 MEAN SCORE '///)
KFDAS1=KFDAS-1
CDI(KFDAS1)=0.0
DO 220 I=KFDAS,KEDA
IF((TT(I).GT.99999.9).OR.(TT(I).LT.-99999.9)) TT(I)=0.0

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      CDI(I)=CDI(I-1)+(TT(I)-50)
220 CONTINUE
      IF(IPRT.GE.3) THEN
        WRITE(MT6,50)
        CALL RITE01(CDI,KFDAS,KEDA,NY,1)
      END IF
50  FORMAT(1H1///' 4.3  ROW CDI '///)
      CALL REBASE(CDI,KFDAS,KEDA,NY)
      IF(IPRT.GE.1) THEN
        WRITE(MT6,60) LBASE
        CALL RITE01(CDI,KFDAS,KEDA,NY,1)
      END IF
60  FORMAT(1H1///' 4.4  CDI-----REBASED (YEAR=',I2,')'///)
      CALL REBASE(CDI,KFDAS,KEDA,NY)
      IF(IPRT.GE.1) THEN
        WRITE(MT6,660) LBASE
        CALL RITE01(CDI,KFDAS,KEDA,NY,1)
      END IF
660 FORMAT(1H1///' 4.5  CDI-----REBASED (YEAR=',I2,')'///)
      RETURN
      END
C-----THIS ROUTINE REBASES THE INPUT DATA(YEAR=85).
      SUBROUTINE REBASE(BDATA,NF,NE,NY)
      DIMENSION BDATA(400)
      COMMON /POWER1/ WEIGH,LBASE,KFYR,KFMO,KEYR,KEMO,KFDA,KEDA
      L1=(LBASE-KFYR)*NY+1
      L12=L1+NY-1
      TBASE=0.0
      DO 10 I=L1,L12
10  TBASE=TBASE+BDATA(I)
      TBASE=TBASE/FLOAT(NY)
      DO 20 I=NF,NE
20  BDATA(I)=BDATA(I)/TBASE*100.0
      RETURN
      END
C-----THIS ROUTINE CONVERTS DATES .
      SUBROUTINE CONVYM(IFYR,IFMO,IEYR,IEMO,NA,LA)
      COMMON /POWER1/ WEIGH,LBASE,KFYR,KFMO,KEYR,KEMO,KFDA,KEDA
      NY=12
      NA=NY*(IFYR-KFYR)+IFMO
      LA=NY*(IEYR-KFYR)+IEMO
      RETURN
      END
C-----THIS ROUTINE CALCULATES THE MOVING AVERAGE SERIES FROM INPUT DATA
      SUBROUTINE MOVE1(S,K,L,KMA,MASW)
      DIMENSION Z(400),S(400)
      LM=L-KMA+1
      DO 10 I=1,400
10  Z(I)=0.0
      DO 20 I=K,LM
      DO 15 J=1,KMA
15  Z(I)=Z(I)+S(I+J-1)/FLOAT(KMA)
20  CONTINUE
      J=0
      IF(MASW.EQ.2) J=KMA/2

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        IF(MASW.EQ.3) J=KMA-1
        DO 25 I=K,LM
25     S(I+J)=Z(I)
        KK=K+J
        KKK=KK-1
        IF(KK.LE.K) GO TO 27
        DO 26 II=K,KKK
            I=II-K+1
26     S(KK-I)=S(KK-I+1)*(S(KK-I+1)/S(KK-I+2)+S(KK-I+2)/S(KK-I+3))/2
27     LMM=LM+J
        IF(LMM.GE.L) GO TO 30
        LMM=LMM+1
        DO 28 I=LMM,L
28     S(I)=S(I-1)*(S(I-1)/S(I-2)+S(I-2)/S(I-3))/2
30     RETURN
        END
C-----THIS ROUTINE PRINTS THE CALCULATED DATA
        SUBROUTINE RITE01(X,IFDA,IEDA,NY,IIOR)
        DIMENSION X(400),OFMT(5),MONTHS(12),QUARTS(4),FEND(5)
        COMMON /FORMAT/ FMAT(20)
        COMMON /DEVICE/ MT5,MT6
        COMMON /POWER1/ WEIGH,LBASE,KFYR,KFMO,KEYR,KEMO,KFDA,KEDA
        DATA QUARTS /3H1ST,3H2ND,3H3RD,3H4TH/
        DATA MONTHS /3HJAN,3HFEB,3HMAR,3HAPR,3HMAY,3HJUN,3HJUL,3HAUG,3HSEP
1         ,3HOCT,3HNOV,3HDEC/
        DATA OFMT/4H(15,,4H4X,1,4H3(1X,4H, F8,4H.0))/
        DATA FEND/4H.1),4H.2),4H.3),4H.4),4H.0))/
        DATA QMD1,QMD2 /4H4X, ,4H4(1X/
200    FORMAT(/1X,20A4)
210    FORMAT(1X,'YEAR',4X,12(6X,A3),5X,'MEAN')
220    FORMAT(1X,'YEAR',4X,4(6X,A3),5X,'MEAN')
        IF(NY.EQ.4) THEN
            OFMT(2)=QMD1
            OFMT(3)=QMD2
        END IF
        IF(IIOR.EQ.0) THEN
            OFMT(5)=FEND(5)
        ELSE
            OFMT(5)=FEND(IIOR)
        END IF
        IF(NY.EQ.4) THEN
            WRITE(MT6,220) QUARTS
        ELSE
            WRITE(MT6,210) MONTHS
        END IF
        N=IEDA
        N1=IFDA-1
        MOD0=IFDA/NY*NY
        MOD1=MOD0+1
        MOD2=IEDA/NY*NY
        MOD3=MOD2+1
        MOD4=MOD2+NY
        IF(N1.GT.0) THEN
            DO 530 I = 1,N1
530     X(I)=999999999.0

```

```

END IF
IF (N.NE.MOD2) THEN
    NX=N+1
    DO 535 I = NX,MOD4
535     X(I)=99999999.0
    END IF
    LL=NY-1
    KBYR=1900+KFYR
    DO 630 I=1,N,NY
        SX=0.0
        NYD=NY
        N2=I+LL
        N22=N2
        II=I
        IF ((IFDA.GT.I).AND.(IFDA.LE.N2)) THEN
            II=IFDA
            NYD=NY-(IFDA-IFDA/NY*NY)+1
        END IF
        IF (N2.GT.N) THEN
            NYD=N-(N2-NY)
            N22=N
        END IF
        NYD1=0
        DO 620 J=II,N22
            IF ((X(J).GT.-9999999.0).AND.(X(J).LT.9999999.9)) THEN
                SX=SX+X(J)
                NYD1=NYD1+1
            END IF
620     CONTINUE
            IF (NYD1.NE.0) SX=SX/FLOAT(NYD1)
            WRITE (MT6,OFMT) KBYR,(X(J),J=I,N2),SX
            KBYR=KBYR+1
630     CONTINUE
        RETURN
    END
C   THIS ROUTINE CALCULATES THE 6.2 , 6.3 , 6.4 OF 6.1.A
    SUBROUTINE RITE02 (ARRAY,KFDA,KEDA)
    COMMON /DEVICE/ MT5,MT6
    COMMON /OT1/ IPRT, ICHRT, MTYPE, NPAT1, LRATIO, LRIOR, KSGR
    DIMENSION ARRAY(400), TAG(400), TA12(400), TA12C(400), TA12S(400)
    NY=12
    KFDA6=KFDA+6
    DO 10 I=KFDA6,KEDA
    IF (ARRAY(I).NE.0.0) THEN
        TAG(I)=((ARRAY(I)/ARRAY(I-6))**2-1.0)*100.0
    END IF
10     CONTINUE
        KEDA11=KEDA-11
        IE=KFDA+10
        DO 30 J=KFDA,KEDA11
            SUM=0.0
            IE=IE+1
            DO 20 I=J,IE
20     SUM=SUM+ARRAY(I)
            TA12(IE)=SUM/12.0

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DIA06910

DIA07560

DIA07570

DIA07700

DIA07760

DIA07690

DIA07760

DIA07720

DIA07730

DIA07740

30	CONTINUE	
	KFDA17=KFDA+17	DIA07790
	DO 40 I=KFDA17,KEDA	DIA07800
40	TA12C(I)=(ARRAY(I)/TA12(I-6)-1.0)*100.0	DIA07810
	KFDA12=KFDA+12	DIA07830
	POW = 1.8461538	DIA07840
	DO 60 K = KFDA12,KEDA	DIA07850
	IB = K-12	DIA07860
	IE = K - 1	DIA07870
	SUM = 0.0	DIA07880
	DO 50 I = IB, IE	DIA07890
50	SUM = SUM + (ARRAY(I)/12.0)	DIA07900
60	TA12S(K) = ((ARRAY(K)/SUM)**POW-1.0)*100.0	DIA07910
	IF (IPRT.GE.4) THEN	
	WRITE (MT6,100)	
	CALL RITE01(TA6,KFDA6,KEDA,NY,1)	
	WRITE (MT6,120)	
	CALL RITE01(TA12S,KFDA12,KEDA,NY,1)	
	WRITE (MT6,130)	
	CALL RITE01(TA12C,KFDA17,KEDA,NY,1)	
	END IF	
100	FORMAT(1H1///' 6.2.A SIX MONTH CHANGE IN ADJUSTED INDEX, ANNUAL	DIA08420
	1RATE PERCENT'///)	DIA08430
120	FORMAT(1H1///' 6.3.A SIX MONTH SMOOTHED CHANGE IN ADJUSTED INDEX	DIA08760
	1, ANNUAL RATE, PERCENT '///)	DIA08770
130	FORMAT(1H1///' 6.4.A 12 MONTH SMOOTHED CHANGE IN ADJUSTED INDEX,	DIA09060
	1PERCENT '///)	DIA09070
	RETURN	
	END	
C	THIS ROUTINE CALCULATES THE 6.2 , 6.3 , 6.4	
	SUBROUTINE RITE03(ARRAY,KFDA,KEDA)	DIA06910
	COMMON /DEVICE/ MT5,MT6	
	COMMON /OT1/ IPRT, ICHRT, MTYPE, NPAT1, LRATIO, LROR, KSGR	
	DIMENSION ARRAY(400), TA6(400), TA12(400), TA12C(400), TA12S(400)	
	NY=12	
	KFDA6=KFDA+6	
	DO 10 I=KFDA6,KEDA	DIA07560
	IF (ARRAY(I).NE.0.0) THEN	
	TA6(I)=((ARRAY(I)/ARRAY(I-6))**2-1.0)*100.0	DIA07570
	END IF	
10	CONTINUE	
	KEDA11=KEDA-11	DIA07700
	IE=KFDA+10	DIA07760
	DO 30 J=KFDA,KEDA11	
	SUM=0.0	DIA07690
	IE=IE+1	DIA07760
	DO 20 I=J, IE	DIA07720
20	SUM=SUM+ARRAY(I)	DIA07730
	TA12(IE)=SUM/12.0	DIA07740
30	CONTINUE	
	KFDA17=KFDA+17	DIA07790
	DO 40 I=KFDA17,KEDA	DIA07800
40	TA12C(I)=(ARRAY(I)/TA12(I-6)-1.0)*100.0	DIA07810
	KFDA12=KFDA+12	DIA07830
	POW = 1.8461538	DIA07840

```

DO 60 K = KFDA12, KEDA
IB = K-12
IE = K - 1
SUM = 0.0
DO 50 I = IB, IE
50 SUM = SUM + (ARRAY(I)/12.0)
60 TA12S(K) = ((ARRAY(K)/SUM)**POW-1.0)*100.0
IF (IPRT.GE.4) THEN
WRITE (MT6,100)
CALL RITE01(TA6,KFDA6,KEDA,NY,1)
WRITE (MT6,120)
CALL RITE01(TA12S,KFDA12,KEDA,NY,1)
WRITE (MT6,130)
CALL RITE01(TA12C,KFDA17,KEDA,NY,1)
END IF
100 FORMAT(1H1///' 6.2 SIX MONTH CHANGE IN ADJUSTED INDEX, ANNUAL RADI
1TE PERCENT'//)
120 FORMAT(1H1///' 6.3 SIX MONTH SMOOTHED CHANGE IN ADJUSTED INDEX,
1ANNUAL RATE, PERCENT'//)
130 FORMAT(1H1///' 6.4 12 MONTH SMOOTHED CHANGE IN ADJUSTED INDEX,
1PERCENT'//)
RETURN
END
C THIS ROUTINE CALCULATES THE RATIO
SUBROUTINE RITE04(XXI,LF1,LF2,MSPAN,KRATT)
COMMON /DEVICE/ MT5,MT6
COMMON /OT1/ IPRT, ICHRT, MTYPE, NPAT1, LRATIO, LRIOR, KSGR
COMMON /OT3/ INV, NPCD, IOR, MPOS, MOVE, MCD, SWGT, MYES
COMMON /OT4/ KRATE, KRY
DIMENSION XXI(400), XXO(400), XXIT(400), IXXI(400)
NY=12
LF11=LF1+MSPAN
DO 5 I=1,400
5 XXIT(I)=(INT((XXI(I)+0.05001)*10.0))/10.0
DO 10 I=LF11,LF2
IF (XXIT(I-MSPAN).NE.0.0) THEN
XXO(I)=((XXIT(I)/XXIT(I-MSPAN))-1.0)*100.0
END IF
IF (KRATT.EQ.1) XXO(I)=XXIT(I)-XXIT(I-MSPAN)
IF (INV.EQ.1) XXO(I)=-XXO(I)
10 CONTINUE
WRITE (MT6,20) MSPAN
CALL RITE01(XXO,LF11,LF2,NY,LRIOR)
20 FORMAT(1H1///2X,'R.O',I3,' MONTH CHANGE SERIES OF INPUT DATA'//)
RETURN
END
C THIS ROUTINE CALCULATES THE RATIO
SUBROUTINE RITE05(XXI,LF1,LF2,MSPAN,KRATT)
COMMON /DEVICE/ MT5,MT6
COMMON /OT1/ IPRT, ICHRT, MTYPE, NPAT1, LRATIO, LRIOR, KSGR
COMMON /OT3/ INV, NPCD, IOR, MPOS, MOVE, MCD, SWGT, MYES
COMMON /OT4/ KRATE, KRY
DIMENSION XXI(400), XXO(400), XXIT(400), IXXI(400)
NY=12
LF11=LF1+MSPAN

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```

DO 10 I=LF11,LF2
  IF (XXI(I-MSPAN).NE.0.0) THEN
    XXO(I)=((XXI(I)/XXI(I-MSPAN))-1.0)*100.0
  END IF
  IF (KRATT.EQ.1) XXO(I)=XXI(I)-XXI(I-MSPAN)
  IF (INV.EQ.1) XXO(I)=-XXO(I)
10 CONTINUE
  WRITE(MT6,20) MSPAN
  CALL RITE01(XXO,LF11,LF2,NY,LRIOR)
20 FORMAT(1H1///2X,'R.0',I3,' MONTH CHANGE SERIES OF INPUT DATA'//) DIA08420
  RETURN
  END
  SUBROUTINE PATSUB(NNPP,KYRP,XMONP) SPS00030
CC -----
CC | THIS PGM IS MODIFIED BY MIN      |
CC |                               11.JAN. 1986. |
CC |-----|
C   GROWTH PROGRAM ( VERSION DEC 78, UPDATED MARCH 79,APRIL 79) JUP00010
C   JUP00020
CC THIS PROGRAM COMPUTES DEVIATIONS FROM A N-TERM MOVING AVERAGE JUP00030
CC COMPUTES TURNING POINTS IN THE DEVIATIONS AND USES THESE TURNS JUP00040
CC TO COMPUTE ANOTHER TREND BASED ON TRIPLETS OF CYCLE STANDINGS JUP00050
CC IT THEN COMPUTES DEVIATIONS FROM THIS TREND AND THE TURNING POINTS JUP00060
CC IN THESE DEVIATIONS. AN OPTION IS OPEN FOR USING ONLY THE JUP00070
CC RAW DATA WITHOUT DETRENDING THEM. JUP00080
CC JUP00090
CC THE MAIN VARIABLES ARE : JUP00100
CC LR1 = LOGICAL UNIT TO READ IN TP1 JUP00110
CC LR2 = LOGICAL UNIT TO READ IN NEWSUB JUP00120
CC LW = LOGICAL UNIT TO WRITE JUP00130
CC LWP = LOGICAL UNIT TO WRITE ON DISK FOR PLOTTING JUP00140
CC NS = NUMBER OF SERIES IN THE RUN JUP00150
CC N = NUMBER OF DATA IN ONE SERIES JUP00160
CC KYR = FIRST YEAR JUP00170
CC KMO = FIRST MONTH (=1) JUP00180
CC NFOR = PERIODICITY OF THE DATA. 0 = 1 = MONTHLY,2 = QUARTERLY. JUP00190
CC INV = INVERSION OPTION. 0 = NO INVERSION,1 = SERIES INVERTED. JUP00200
CC IPR = PRINTOUT OPTION. 0 = SHORT,1 = NORMAL,2 = LONG,3 = EXTRALONG JUP00210
CC NCHRT = WRITING ON DISK FOR FUT. PLOTTING. 0 = NO,1 = YES. JUP00220
CC IRD = DEVIATION FR. TREND OPTION. 0 = RATIO,1 = DIFFERERENCE. JUP00230
CC NDTR = DETRENDING OPTION. 0 = DETRENDING,1 = NO DET. (RAW DATA) JUP00240
CC LOG = LOG. OPTION IN COMPUTING THE FINAL TREND. 0 = LOG,1 = NO LOG JUP00250
CC MCD = MCD VALUE (IF =0 MCD IS COMPUTED BY THE PROGRAM). JUP00260
CC ITERM = NB. OF TERMS FOR THE MOV. AVG. COMPUTING THE FIRST TREND JUP00270
CC NDIFF = MINIMAL NB. OF MONTHS BETWEEN TWO SAME TURNING POINT. JUP00280
CC LTP = NUMBER OF PHASE AVERAGE , 2 = DOUBLET, 3 = TRIPLET. JUP00280
CC TITLE = TITLE OF THE SERIES. JUP00290
CC SER = CODE OF THE SERIES. JUP00300
CC JTSE = TITLE FOR THE OUTPUT. JUP00310
CC XMON = ORIGINAL DATA JUP00320
CC OBS = DEVIATION FROM THE TREND. JUP00330
CC WMA = 12 MONTH MOV. AVG. (EXCEPT IN TP1) JUP00340
CC W = MCD MONTH MOV. AVG. (EXCEPT IN TP1) JUP00350
CC WMD = SPENCER CURVE (EXCEPT IN TP1) JUP00360
CC NP = RELATIVE POSITION OF THE TURNING POINT (1 = KYR KMO) JUP00370

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CC	NNP = IDEM NP FOR TENTATIVE TURNING POINT (EXCEPT IN PR1 = NPP)	JUP00380
CC	M = NUMBER OF TURNING POINT	JUP00390
CC	II = 1 TURNING POINT START AT PEAK, 2 AT TROUGH.	JUP00400
CC	III = 2 TURNING POINT START AT PEAK, 1 AT TROUGH.	JUP00410
CC	KTRU = SWITCH CONTROLLING STEPS BETWEEN TP3 AND TP4.	JUP00420
CC	IFIN = SWITCH CONTROLLING THE STATE OF THR TREND.	JUP00430
CC	0 = FIRST TREND OR RAW DATA, 1 = FINAL TREND	JUP00440
CC		JUP00450
	DIMENSION XMONP(660)	
	COMMON /TITLES/ ID1, TITLE(20)	
	COMMON /GIO/LR1, LR2, LW1, LWP	JUP00460
	COMMON /GOG/NS, N, KYR, KMO, NFOR, IPR, NCHRT, IRD, NDTR, INV, LOG, MCD,	JUP00470
	1 ITERM, NDIFF, LTP /TIT/SER(2), JTSE(10)	JUP00480
	COMMON /GAR/XMON(660), OBS(660), WMA(674), W(674), WMD(674)	JUP00490
	COMMON /GTP/NP(52), NNP(52), M, II, III, KTRU, IFIN	JUP00500
	COMMON /AMULPT/ AMUL	COM00670
	COMMON /PATOPT/ PATP, NFORP, INVP, IPRP, NCHRTP, IRDP, NDTRP, LOGP, MCDP	COM00670
	1 , AMULP, ITERMP, NDIFFP, LTPP	
	COMMON /COMCI1/ CDAT(660), TDAT(660)	JUP06580
	COMMON /TCOUNT/ NID, JCOUNT	JUP06580
	COMMON /OT1/ IPRT, ICHRT, MTYPE, NPAT1, LRATIO, LRIOR, KSGR	
	DATA LRR1, LRR2, LWW1, LWWP/5, 5, 6, 6/	JUP00520
	LR1 = LRR1	JUP00540
	LR2 = LRR2	JUP00550
	LW1 = LWW1	JUP00560
	LWP = LWWP	JUP00570
	NS=1	JUP00580
200	FORMAT(I3)	JUP00590
	IFIN=0	JUP00600
	FINISH=0	JUP00600
	N=NNPP	
	KYR=KYRP	
	DO 88 I=1, N	
88	XMON(I)=XMONP(I)	
	CALL TP1(LINK, FINISH)	JUP00610
1	GO TO(10, 20, 30, 40), LINK	JUP00620
10	IF(FINISH.EQ.1) GO TO 999	
	CALL TP1(LINK, FINISH)	JUP00630
	GO TO 1	JUP00640
20	CALL TP2(LINK, FINISH)	JUP00650
	GO TO 1	JUP00660
30	CALL TP3(LINK, FINISH)	JUP00670
	GO TO 1	JUP00680
40	CALL TP4(LINK, FINISH)	JUP00690
	GO TO 1	JUP00700
999	RETURN	
	END	JUP00710
	SUBROUTINE TP1 (LINK, FINISH)	JUP00720
C	THIS ROUTINE COMPUTES SPENCER CURVES AND 12 MONTH MOVING AVERAGE	JUP00740
C	AND ELIMINATES THE EXTREME VALUES.	JUP00750
	COMMON /GIO/LR1, LR2, LW1, LWP	JUP00770
	COMMON /GOG/NS, N, KYR, KMO, NFOR, IPR, NCHRT, IRD, NDTR, INV, LOG, MCD,	JUP00780
	1 ITERM, NDIFF, LTP /TIT/TITLE(20), SER(2), JTSE(10)	JUP00790
	COMMON /GAR/XMON(660), OBS(660), WMA(674), W(674), WMD(674)	JUP00800
	COMMON /GTP/NP(52), NNP(52), M, II, III, KTRU, IFIN	JUP00810

	COMMON /PATOPT/ PATP,NFORP, INVP, IPRP,NCHRTP, IRDP,NDTRP,LOGP,MCDP	COM00670
1	,AMULP, ITERM,NDIFFP,LTPP	
	COMMON /OT1/ IPRT, ICHRT,MTYPE,NPAT1,LRATIO,LRIOR,KSGR	
	DIMENSION WORK(674)	JUP00830
	REAL*8 SUM,SSQ,STD,AMEAN,TWO	JUP00840
15	FORMAT(20A4)	JUP00860
25	FORMAT(A4,A1,1X,I3,I4,2I1,1X,2I1,1X,4I1,F3.2,1X,2I2,I1)	JUP00870
50	FORMAT (//5X,'MEAN OF RATIOS TO SPENCER CURVE=',F9.2,5X,'STD.DEV	JUP00880
	1.=' ,F10.3//5X,'EXTREME OBSERVATIONS AND THEIR SUBSTITUTES')	JUP00890
	NTRU = 0	JUP00910
	IF (IFIN.NE.0)GO TO 115	JUP00920
65	NS = NS - 1	JUP00930
	NFOR=NFORP	
	INV=INVP	
	IPR=IPRP	
	NCHRTP=NCHRTP	
	IRD=IRDP	
	NDTR=NDTRP	
	LOG=LOGP	
	MCD=MCDP	
	AMUL=AMULP	
	ITERM=ITERMP	
	NDIFF=NDIFFP	
	LTP=LTPP	
	IF(N.EQ. 0 .OR. KYR.EQ. 0) GO TO 700	JUP00960
	IF(N.GT.660) GO TO 705	JUP00970
	KMO = 1	JUP00980
75	IF (ITERM.EQ. 0) ITERM = 75	JUP01010
	IF (ITERM.EQ. 1) ITERM = 101	JUP01010
	IF (NDIFF.EQ. 0) NDIFF = 15	JUP01020
	IF (AMUL.EQ.0.)AMUL=3.5	JUP01030
	CALL NEWSUB(IER)	JUP01040
	IF (IER.EQ.2)GO TO 65	JUP01050
115	CALL SPECV(OBS,WMA,WORK)	JUP01060
120	IF (MCD) 186,125,186	JUP01070
C	COMPUTE MCD TERM AND AVERAGE	JUP01080
125	N1 = N - 1	JUP01090
	DO 130 I=1,N	JUP01100
130	WORK(I) = (OBS(I) / WMA(I)) * 100.0	JUP01110
	SUM = 0.	JUP01120
	DO 135 I=1,N1	JUP01130
	IF (ABS(WORK(I)) .LE. 0.00001) GO TO 131	JUP01140
	W(I) = (WORK(I + 1) / WORK(I) - 1.0) * 100.0	JUP01150
131	W(I) = 0.	JUP01160
135	SUM = SUM + ABS(W(I))	JUP01170
	XN1 = N1	JUP01180
	R = SUM / XN1	JUP01190
	SUM = 0.	JUP01200
	DO 140 I=1,N1	JUP01210
	W(I) = (WMA(I + 1) / WMA(I) - 1.0) * 100.0	JUP01220
140	SUM = SUM + ABS(W(I))	JUP01230
	C = SUM / XN1	JUP01240
	RTOC = R / C	JUP01250
	WMD(1) = RTOC	JUP01260
	DO 150 J=2,8	JUP01270

NJ = N - J	JUP01280
SUM = 0.	JUP01290
SUMS = 0.	JUP01300
DO 145 I=1,NJ	JUP01310
LKC = I + J	JUP01320
IF (ABS(WORK(I)) .LE. 0.00001) GO TO 145	JUP01330
SUMS = SUMS + ABS( (WORK(LKC) / WORK(I) - 1.0) * 100.0)	JUP01340
144 SUM = SUM + ABS( (WMA(LKC) / WMA(I) - 1.0) * 100.0)	JUP01350
145 CONTINUE	JUP01360
150 WMD(J) = SUMS / SUM	JUP01370
IF (WMD(8) - 1.) 155,155,185	JUP01380
155 DO 170 I=1,8	JUP01390
JK = 100 + I	JUP01400
WMD(I) = WMD(I) - 1.	JUP01410
IF (WMD(I)) 160,160,165	JUP01420
160 WMD(JK) = WMD(I)	JUP01430
GOTO 170	JUP01440
165 WMD(JK) = WMD(I) - 50	JUP01450
170 CONTINUE	JUP01460
SMALL = WMD(101)	JUP01470
MCD = 1	JUP01480
DO 180 I=2,5	JUP01490
JK = 100 + I	JUP01500
IF (SMALL - WMD(JK)) 175,180,180	JUP01510
175 SMALL = WMD(JK)	JUP01520
MCD = I	JUP01530
180 CONTINUE	JUP01540
GO TO 186	JUP01550
185 MCD=6	JUP01560
186 IF(NFOR .EQ. 2) CALL QTR(WMA)	JUP01570
IF(IPR .GT. 1) CALL TABWR(WMA,2)	JUP01580
194 IF(MCD.LT.3) MCD= 3	JUP01590
C COMPUTE AVG AND ST. DEV. AND EXCLUSION OF EXTR. DATA	JUP01600
200 N1 = N - 1	JUP01610
205 SUM = 0.0	JUP01620
210 SSQ = 0.0	JUP01630
215 DO 230 I=1,N	JUP01640
220 W(I) = (OBS(I) / WMA(I)) * 100.0	JUP01650
IF(IRD .NE. 0 .OR. NDTR .NE. 0) W(I) = W(I)/100.	JUP01660
225 SUM = SUM + W(I)	JUP01670
230 SSQ = SSQ + W(I) * * 2	JUP01680
235 AN = N	JUP01690
240 AMEAN = SUM / AN	JUP01700
TWO = 2.	JUP01710
245 STD = DSQRT( (SSQ / AN) - AMEAN * * TWO)	JUP01720
250 AMULT = AMUL * STD	JUP01730
255 ALOW = AMEAN - AMULT	JUP01740
260 AHIGH = AMEAN + AMULT	JUP01750
IF(IPR .GT. 1) WRITE(LW1,50) AMEAN,STD	JUP01770
265 W(1) = OBS(1)	JUP01780
270 W(N) = OBS(N)	JUP01790
275 DO 305 I=2,N1	JUP01800
IF (W(I) - ALOW) 295,280,280	JUP01810
280 IF (W(I) - AHIGH) 285,285,295	JUP01820
285 W(I) = OBS(I)	JUP01830



290	GOTO 305	JUP01840
295	W(I) = WMA(I)	JUP01850
	CALL CONVR(I,JYR,JMO,KYR)	JUP01860
	IF(IPR .GT. 1) WRITE(LW1,300) I,JYR,JMO,OBS(I),W(I)	JUP01870
300	FORMAT(I5,2I6,2F10.2//)	JUP01880
	NTRU = 1	JUP01890
305	CONTINUE	JUP01900
	IF (NTRU) 320,310,320	JUP01910
310	IF(IPR .GT. 1) WRITE(LW1,315) AMUL	JUP01920
315	FORMAT(///5X, ' NO EXTREME VALUES BEYOND',F4.1, ' SIGMA')	JUP01930
	GOTO 330	JUP01940
320	CALL MOVAV(12,W,WMA,KMO,N)	JUP01950
	CALL SPECV(W,WMD,WORK)	JUP01960
	DO 325 I=1,N	JUP01970
325	W(I) = WMD(I)	JUP01980
	GOTO 340	JUP01990
330	DO 335 I=1,N	JUP02000
335	W(I) = WMA(I)	JUP02010
	CALL MOVAV(12,OBS,WMA,KMO,N)	JUP02020
340	IF(NFOR .EQ. 2) CALL QTR(WMA)	JUP02030
	IF(IPR .GT. 1) CALL TABWR(WMA,6)	JUP02040
	IF(NDTR .EQ. 1) IFIN = 1	JUP02050
	LINK=2	JUP02060
	RETURN	JUP02070
700	WRITE(LW1,701) SER	JUP02080
701	FORMAT('X ERROR(S) IN THE OPTION CARD. SERIES: ',A4,A1,' EXIT.')	JUP02090
	GO TO 999	JUP02100
705	WRITE(LW1,706) SER	JUP02110
706	FORMAT('X ERRORS SERIES : ',A4,A1,' TOO MANY DATA,660 MAXIMUM. EXI	JUP02120
	1T')	JUP02130
999	RETURN	JUP02140
9999	FINISH=1	
	RETURN	
	END	JUP02150
	SUBROUTINE TP2 (LINK,FINISH)	JUP02160
C	THIS ROUTINE DETERMINES TURNS ON 12 MONTHS MOVING AVERAGE	JUP02180
C	AND COMPUTES MCD CURVE	JUP02190
	COMMON /GIO/LR1,LR2,LW1,LWP	JUP02210
	COMMON /GOG/NS,N,KYR,KMO,NFOR,IPR,NCHRT,IRD,NDTR,INV,LOG,MCD,	JUP02220
	1ITERM,NDIFF,LTP /TIT/TITLE(20),SER(2),JTSE(10)	JUP02230
	COMMON /GAR/XMON(660),OBS(660),WMA(674),W(674),WMD(674)	JUP02240
	COMMON /GTP/NP(52),NNP(52),M,II,III,KTRU,IFIN	JUP02250
	COMMON /GTMQ/JTMQ	JUP02260
	DIMENSION NYR(50),NMO(50)	JUP02280
	DATA JTM/1HM/,JTQ/1HQ/	JUP02300
5	FORMAT(1H1,20A4,31X,A4,A1)	JUP02320
10	FORMAT(///21X,'TENTATIVE TURNING POINTS, 12 MONTH MOVING AVERAGE	JUP02330
	1',10A4)	JUP02340
	JTMQ = JTM	JUP02360
	IF(NFOR .EQ. 2) JTMQ = JTQ	JUP02370
	DO 20 I=1,50	JUP02380
	NP(I) = 0	JUP02390
20	NNP(I) = 0	JUP02400
35	MCD1 = MCD - 1	JUP02410
	KMO1 = KMO - 1	JUP02420

XMCD = MCD	JUP02430
J = (MCD / 2) + KMO	JUP02440
40 NMCD = N - MCD / 2	JUP02450
45 KMOP1 = KMO + 1	JUP02460
50 KMCD = MCD + KMO1	JUP02470
55 DO 60 I=1,KMCD	JUP02490
60 WMD(I) = 0.0	JUP02500
65 DO 70 I=KMO,KMCD	JUP02520
70 WMD(J) = WMD(J) + OBS(I)	JUP02530
J1 = J - 1	JUP02550
DO 75 I=1,J1	JUP02560
75 WMD(I) = WMD(J)	JUP02570
80 DO 95 I=KMOP1,NMCD	JUP02580
85 L = I + MCD1	JUP02590
90 J = J + 1	JUP02600
95 WMD(J) = WMD(J - 1) - OBS(I - 1) + OBS(L)	JUP02610
100 DO 105 I=1,NMCD	JUP02620
105 WMD(I) = WMD(I) / XMCD	JUP02630
NMC1 = NMCD + 1	JUP02650
DO 110 I=NMC1,N	JUP02660
110 WMD(I) = WMD(NMCD)	JUP02670
IF(NFOR .EQ. 2) CALL QTR(WMD)	JUP02680
IF(IPR .GT.1) CALL TABWR(WMD,5)	JUP02690
125 IF(IPR .GT. 0) WRITE(LW1,5)TITLE,SER	JUP02700
KTRU = 0	JUP02710
IF(IPR .GT. 0) WRITE(LW1,10) JTSE	JUP02720
130 CALL WTP(WMA,NER)	JUP02730
IF (NER - 9) 135,145,135	JUP02740
135 CALL MDP(W,6)	JUP02750
140 LINK=3	JUP02760
RETURN	JUP02770
145 IF (M) 190,190,150	JUP02780
150 CALL MDP(OBS,6)	JUP02790
WRITE(LW1,155) JTSE	JUP02800
155 FORMAT(/// 40X, ' TURNING POINTS ',10A4//)	JUP02810
WRITE(LW1,156) JTMQ	JUP02820
156 FORMAT(42X,'OBS YEAR ',A1,' VALUE'/)	JUP02830
DO 165 I=1,M	JUP02840
CALL CONVR(NNP(I),NYR(I),NMO(I),KYR)	JUP02850
JPZ = NNP(I)	JUP02860
165 WRITE(LW1,160) JPZ,NYR(I),NMO(I),OBS(JPZ)	JUP02870
160 FORMAT(37X,I3,I5,I7,I3,F9.2)	JUP02880
IF(NCHRT.EQ.0)GO TO 190	JUP02890
WRITE(LWP,201)M	JUP02900
201 FORMAT(I3)	JUP02910
WRITE(LWP,202) (NYR(I),NMO(I),I=1,M)	JUP02920
IFIN=0	JUP02930
202 FORMAT(4(I4,I2,4X))	JUP02940
190 IF (NS) 195,195,200	JUP02950
195 FINISH=1	JUP02960
200 LINK=1	JUP02970
RETURN	JUP02980
END	JUP02990
SUBROUTINE TP3 (LINK,FINISH)	JUP03000
C THIS ROUTINE CALLS TEST AND CHECKS THE LENGTH OF THE LAST PHASE	JUP03020

COMMON /TCOUNT/ NID, JCOUNT	JUP06580
COMMON /COMCI1/ CDAT(660), TDAT(660)	JUP06580
COMMON /IT2/ LFYR	JUP06580
COMMON /OT1/ IPRT, ICHRT, MTYPE, NPAT1, LRATIO, LRIOR, KSGR	
COMMON /GIO/LR1, LR2, LW1, LWP	JUP03040
COMMON /GOG/NS, N, KYR, KMO, NFOR, IPR, NCHRT, IRD, NDTR, INV, LOG, MCD,	JUP03050
1 ITERM, NDIFF, LTP /TIT/TITLE(20), SER(2), JTSE(10)	JUP03060
COMMON /GAR/XMON(660), OBS(660), WMA(674), W(674), WMD(674)	JUP03070
COMMON /GTP/NP(52), NNP(52), M, II, III, KTRU, IFIN	JUP03080
15 FORMAT(/40X, 'TURNING POINTS ', 10A4)	JUP03100
20 FORMAT (45X, 'NO EXCLUSIONS')	JUP03110
21 FORMAT(1H1, 20A4, 31X, A4, A1)	JUP03120
IF (KTRU) 40, 25, 40	JUP03140
25 IF (IPR .GT. 0) WRITE(LW1, 21) TITLE, SER	JUP03150
IF (IPR .GT. 0) WRITE(LW1, 30) JTSE	JUP03160
IF (IPR .GT. 0) CALL PR1(W, NNP, M, 0)	JUP03170
30 FORMAT(/// 25X, 'TENTATIVE TURNING POINTS, SPENCER CURVE B	JUP03180
1, 10A4)	JUP03190
IF (M-4) 35, 31, 31	JUP03200
31 CALL TEST(W, NOE)	JUP03210
IF (NOE .EQ. 99 .AND. IPR .GT. 0) WRITE(LW1, 20)	JUP03220
35 KTRU = 1	JUP03230
LINK=4	JUP03240
RETURN	JUP03250
40 IF (M-4) 50, 41, 41	JUP03260
41 CALL TEST(OBS, NOE)	JUP03270
IF (NOE - 99) 50, 45, 50	JUP03280
45 IF (IPR .GT. 0) WRITE(LW1, 20)	JUP03290
C-----TEST DURATION OF PHASES	JUP03300
50 MM = M	JUP03310
DO 55 I=1, M	JUP03320
55 NNP(I) = NP(I)	JUP03330
M1 = M - 1	JUP03340
60 DO 85 I=1, M1	JUP03350
IF (NP(I + 1) - NP(I) - 5) 65, 85, 85	JUP03360
65 K = NP(I)	JUP03370
KK = NP(I + 1)	JUP03380
CALL CONVR(K, JYR, JMO, KYR)	JUP03390
CALL CONVR(KK, JR, JM, KYR)	JUP03400
IF (I-M1) 66, 130, 130	JUP03410
130 IF (IPR .GT. 0) WRITE(LW1, 135) JR, JM	JUP03420
135 FORMAT(1H0, 40X, 'LAST PHASE TOO SHORT, ELIMINATE LAST TURN', 2I5)	JUP03430
MM=MM-1	JUP03440
GO TO 90	JUP03450
66 IF (IPR .GT. 0) WRITE (LW1, 70) JYR, JMO, JR, JM	JUP03460
70 FORMAT (1H0, 40X, 'PHASE TOO SHORT, ELIMINATE BOTH, ', 2I5, 'AND', 2I5)	JUP03470
MM=MM-2	JUP03480
DO 75 JJ=I, MM	JUP03490
75 NNP(JJ) = NNP(JJ + 2)	JUP03500
MK1= MM - 1	JUP03510
DO 80 JJ=1, MM	JUP03520
80 NP(JJ) = NNP(JJ)	JUP03530
IF (MK1-1) 90, 90, 60	JUP03540
85 CONTINUE	JUP03550
IF (MM - M) 90, 105, 90	JUP03560

90	M = MM	JUP03570
105	IF (IFIN.NE.0) GO TO 120	JUP03580
	IF (IPR .EQ. 0) WRITE (LW1,21) TITLE,SER	JUP03590
	WRITE (LW1,15) JTSE	JUP03600
	IF (LTP.EQ.3) CALL PR1(OBS,NNP,M,1)	JUP03610
	IF (LTP.EQ.2) CALL PR1(OBS,NNP,M,5)	JUP03610
	IF (M - 4) 107,106,106	JUP03620
106	IFIN = 1	JUP03630
	GO TO 115	JUP03640
107	IF (NDTR .EQ. 0) WRITE (LW1,108)	JUP03650
108	FORMAT (// 'THE NUMBER OF TURNING POINT LESS THAN 4. IMPOSSIBLE TO COMPUTE THE FINAL TREND. JUMP TO NEXT SERIES OR EXIT.')	JUP03660
	DO 155 I=1,660	JUP03670
155	CDAT(I)=OBS(I)	
	GO TO 112	JUP03680
120	CONTINUE	JUP03690
	WRITE (LW1,125) TITLE,SER,JTSE	JUP03700
125	FORMAT (1H1,20A4,31X,A4,A1//35X, 'FINAL TURNING POINTS ',10A4)	JUP03710
	CALL PR1(OBS,NNP,M,2)	JUP03720
	IFIN=0	JUP03730
112	IF (NS) 110,110,115	JUP03740
110	FINISH=1	JUP03750
115	LINK=1	JUP03760
	RETURN	JUP03770
	END	JUP03780
	SUBROUTINE TP4 (LINK,FINISH)	JUP03790
C	THIS ROUTINE CHECKS THE FIRST AND THE LAST TURNING POINT.	JUP03810
	COMMON /GIO/LR1,LR2,LW1,LWP	JUP03830
	COMMON /GOG/NS,N,KYR,KMO,NFOR,IPR,NCHRT,IRD,NDTR,INV,LOG,MCD,	JUP03840
	1ITERM,NDIFF,LTP /TIT/TITLE(20),SER(2),JTSE(10)	JUP03850
	COMMON /GAR/XMON(660),OBS(660),WMA(674),W(674),WMD(674)	JUP03860
	COMMON /GTP/NP(52),NNP(52),M,II,III,KTRU,IFIN	JUP03870
	5 FORMAT (1H1,20A4,31X,A4,A1)	JUP03890
10	FORMAT (//30X, 'TURNING POINTS SPENCER CURVE B ',10A4)	JUP03900
20	FORMAT (//26X, 'TURNING POINTS, ',11, ' MONTH MOVING AVERAGE ',10A4)	JUP03910
25	FORMAT (/// 35X, 'TENTATIVE TURNING POINTS ',10A4)	JUP03920
30	FORMAT (//35X, ' LAST TURN IS TOO NEAR END OF SERIES')	JUP03930
40	IF (IPR .GT. 0) WRITE (LW1,10) JTSE	JUP03950
	IF (IPR .GT. 0) CALL PR1(W,NP,M,0)	JUP03960
45	IF (IPR .GT. 0) WRITE (LW1,5) TITLE,SER	JUP03970
50	IF (IPR .GT. 0) WRITE (LW1,20) MCD, JTSE	JUP03980
	CALL MDP (WMD,5)	JUP03990
	IF (IPR .GT. 0) CALL PR1 (WMD,NP,M,0)	JUP04000
	IF (IPR .GT. 0) WRITE (LW1,5) TITLE,SER	JUP04010
55	IF (IPR .GT. 0) WRITE (LW1,25) JTSE	JUP04020
	CALL MDP (OBS,MCD)	JUP04030
60	IF (IPR .GT. 0) CALL PR1 (OBS,NP,M,0)	JUP04040
	LKZ = NP (M)	JUP04050
	LKZ1 = LKZ + 1	JUP04060
	IF (II - 1) 110,65,110	JUP04070
C	FIRST TURN PEAK	JUP04080
C	LAST TURN PEAK	JUP04090
65	IF ( ( M / 2 ) * 2 - M ) 70,100,70	JUP04100
70	DO 75 I=LKZ1,N	JUP04110
	KK = I	JUP04120

	IF (OBS(LKZ) - OBS(I)) 80,80,75	JUP04130
C	MUST BE HIGHER	JUP04140
	75 CONTINUE	JUP04150
	GOTO 90	JUP04160
	80 M = M - 1	JUP04170
	CALL CONVR(LKZ, JYR, JMO, KYR)	JUP04180
	CALL CONVR(KK, JY, JM, KYR)	JUP04190
	IF(IPR .GT. 0) WRITE(LW1,85)JYR, JMO, OBS(LKZ), JY, JM, OBS(KK)	JUP04200
	85 FORMAT(//10X,2(I5, I3, F10.2),2X, 'ELIMINATE TURN' )	JUP04210
	IF (M) 245,245,90	JUP04220
C	TEST FOR 6 MONTHS DISTANCE	JUP04230
	90 IF (NP(M) - N + 5) 115,95,95	JUP04240
	95 IF(IPR .GT. 0) WRITE(LW1,30)	JUP04250
	M = M - 1	JUP04260
	IF (M) 245,245,115	JUP04270
C	LAST TURN TROUGH	JUP04280
	100 DO 105 I=LKZ1,N	JUP04290
	KK = I	JUP04300
	IF (OBS(LKZ) - OBS(I)) 105,80,80	JUP04310
	105 CONTINUE	JUP04320
	GOTO 90	JUP04330
C	FIRST TURN TROUGH	JUP04340
	110 IF ( ( M / 2 ) * 2 - M ) 100,70,70	JUP04350
C	CHECK FIRST TURN	JUP04360
	115 LKZ = NP(1)	JUP04370
	LKZ1 = LKZ - 1	JUP04380
	IF (II - 1) 175,120,175	JUP04390
C	FIRST TURN PEAK	JUP04400
	120 DO 125 I=KMO,LKZ1	JUP04410
	KK = I	JUP04420
	IF (OBS(LKZ) - OBS(I)) 130,125,125	JUP04430
	125 CONTINUE	JUP04440
	GOTO 150	JUP04450
	130 II = 2	JUP04460
	III = 1	JUP04470
	135 CALL CONVR(LKZ, JYR, JMO, KYR)	JUP04480
	CALL CONVR(KK, JR, JM, KYR)	JUP04490
	IF(IPR .GT. 0) WRITE(LW1,85)JYR, JMO, OBS(LKZ), JR, JM, OBS(KK)	JUP04500
	M = M - 1	JUP04510
	IF (M) 245,245,140	JUP04520
	140 DO 145 I=1,M	JUP04530
	145 NP(I) = NP(I + 1)	JUP04540
	150 IF (NP(1) - 6) 155,190,190	JUP04550
	155 IT = II	JUP04560
	II = III	JUP04570
	III = IT	JUP04580
	IF(IPR .GT. 0) WRITE(LW1,160)	JUP04590
	160 FORMAT( // 37X, ' FIRST TURN IS TOO NEAR BEGINNING ' )	JUP04600
	M = M - 1	JUP04610
	IF (M) 245,245,165	JUP04620
	165 DO 170 I=1,M	JUP04630
	170 NP(I) = NP(I + 1)	JUP04640
	GOTO 190	JUP04650
C	FIRST TURN IS TROUGH	JUP04660
	175 DO 180 I=KMO,LKZ1	JUP04670

	KK = I	JUP04680
	IF (OBS(LKZ) - OBS(I)) 180,180,185	JUP04690
180	CONTINUE	JUP04700
	GOTO 150	JUP04710
185	II = 1	JUP04720
	III = 2	JUP04730
	GOTO 135	JUP04740
190	LINK=3	JUP04750
	RETURN	JUP04760
245	IF(IPR .GT. 0) WRITE(LW1,250)	JUP04770
250	FORMAT (/20X, 'NOT ENOUGH TURNS LEFT ')	JUP04780
260	LINK=1	JUP04790
	RETURN	JUP04800
	END	JUP04810
	SUBROUTINE NEWSUB( IER)	JUP04820
C	THIS ROUTINE READS THE DATA AND COMPUTES THE FIRST DETRENDING	JUP04840
	COMMON /GIO/LR1,LR2,LW1,LWP	JUP04860
	COMMON /GOG/NS,N,KYR,KMO,NFOR,IPR,NCHRT,IRD,NDTR,INV,LOG,MCD,	JUP04870
	1ITERM,NDIFF,LTP /TIT/TITLE(20),SER(2),JTSE(10)	JUP04880
	COMMON /GAR/XMON(660),OBS(660),WMA(674),W(674),WMD(674)	JUP04890
	COMMON /GTP/NP(52),NNP(52),M,II,III,KTRU,IFIN	JUP04900
	COMMON /PATOPT/ PATP,NFORP,INVP,IPRP,NCHRTP,IRDP,NDTRP,LOGP,MCDP	COM00670
	1 ,AMULP,ITERMP,NDIFFP,LTPP	
	COMMON /FTR/XXMON(660)	JUP09700
	DIMENSION YXMON(660),RXMON(660),VEC(20)	JUP04920
	DIMENSION AMON(50),ZMON(50),AAMON(50)	JUP04930
	IER = 0	JUP04950
	NOBS=N	JUP04960
	NOBYR=12	JUP04970
	GO TO 10	JUP04980
52	WRITE(LW1,51)NOBS,IC	JUP04990
51	FORMAT('0 ERROR: NUMBER OF DATA TOO SMALL ',2I5,' ARE NECESSARY.	JUP05000
	1JUMP TO THE NEXT SERIES OR EXIT')	JUP05010
	IER=2	JUP05030
	RETURN	JUP05040
509	FORMAT(20A4)	JUP05070
10	CALL TITPR(1)	JUP05090
	IF(NFOR .NE. 2) GO TO 201	JUP05100
	DO 91 I=1,NOBS	JUP05110
	J=NOBS+1-I	JUP05120
	JI=3*J-2	JUP05130
	XMON(JI)=XMON(J)	JUP05140
	XMON(JI+1)=XMON(J)	JUP05150
91	XMON(JI+2)=XMON(J)	JUP05160
	NOBS=NOBS*3	JUP05170
	N = NOBS	JUP05180
	CALL QTR(XMON)	JUP05190
201	CALL TABWR(XMON,1)	JUP05200
	IF(NDTR .EQ. 1) GO TO 601	JUP05210
	SUMA = 0.0	JUP05220
	SUMB = 0.0	JUP05230
	SUMY = 0.0	JUP05240
	SUMZ = 0.0	JUP05250
	C = 0.0	JUP05260
	X = 0.0	JUP05270

54	DO 40 I=1, ITERM	JUP05280
40	SUMA = SUMA + XMON(I)	JUP05290
	SUMA = SUMA/ITERM	JUP05300
	IB = NOBYR * 2 + 1	JUP05310
	IC = ITERM + NOBYR * 2	JUP05320
	IF(IC.GT.NOBS) GO TO 52	JUP05330
	DO 50 I = IB, IC	JUP05340
50	SUMB = SUMB + XMON(I)	JUP05350
	SUMB = SUMB/ITERM	JUP05360
	SUMAA = ALOG(SUMA)	JUP05370
	SUMBB = ALOG(SUMB)	JUP05380
	C = (SUMBB - SUMAA)/(NOBYR * 2)	JUP05390
	M = (ITERM + 1)/2 - 1	JUP05400
	AMON(1) = SUMA - SUMA * C	JUP05410
	DO 60 J = 2, M	JUP05420
	NN = J - 1	JUP05430
60	AMON(J) = AMON(NN) - AMON(NN) * C	JUP05440
	DO 70 K = 1, M	JUP05450
	KK = M - K + 1	JUP05460
70	AAMON(K) = AMON(KK)	JUP05470
	LL = NOBS - ITERM + 1	JUP05480
	DO 80 I = LL, NOBS	JUP05490
80	SUMZ = SUMZ + XMON(I)	JUP05500
	LN = NOBS - NOBYR*2	JUP05510
	LM = LN - ITERM + 1	JUP05520
	DO 90 I = LM, LN	JUP05530
90	SUMY = SUMY + XMON(I)	JUP05540
	SUMZ = SUMZ/ITERM	JUP05550
	SUMY = SUMY/ITERM	JUP05560
	SUMYY = ALOG(SUMY)	JUP05570
	SUMZZ = ALOG(SUMZ)	JUP05580
	X = (SUMZZ - SUMYY)/(NOBYR*2)	JUP05590
	ZMON(1) = SUMZ + SUMZ * X	JUP05600
	DO 100 JJ = 2, M	JUP05610
	NN = JJ - 1	JUP05620
100	ZMON(JJ) = ZMON(NN) + ZMON(NN) * X	JUP05630
	CALL MOVAV (ITERM, XMON, YXMON, KMO, NOBS)	JUP05640
	DO 120 I = 1, M	JUP05650
120	XXMON(I) = AAMON(I)	JUP05660
	IM = (ITERM + 1)/2	JUP05670
	IN = NOBS - M	JUP05680
	DO 130 I = IM, IN	JUP05690
130	XXMON(I) = YXMON(I)	JUP05700
	DO 140 I = 1, M	JUP05710
	K = I + IN	JUP05720
140	XXMON(K) = ZMON(I)	JUP05730
	IF(IRD.EQ.0)GO TO 320	JUP05740
	IF(INV.NE.0) GO TO 305	JUP05750
	DO 300 I = 1, NOBS	JUP05760
300	RXMON(I) = XMON(I) - XXMON(I)	JUP05770
	GO TO 296	JUP05780
305	DO 311 I = 1, NOBS	JUP05790
311	RXMON(I) = XXMON(I) - XMON(I)	JUP05800
	GO TO 296	JUP05810
320	IF (INV) 299,299,298	JUP05820

298 DO 297 I=1,NOBS	JUP05830
297 RXMON(I) = (XXMON(I)/XMON(I)) * 100	JUP05840
GO TO 296	JUP05850
299 DO 400 I = 1,NOBS	JUP05860
400 RXMON(I) = (XMON(I)/XXMON(I)) * 100	JUP05870
296 IF(NFOR .EQ. 2) CALL QTR(XXMON)	JUP05880
IF(IPR .GT. 1) CALL TABWR(XXMON,11)	JUP05890
IF(IRD.NE.0)GO TO 330	JUP05900
IF(NFOR .EQ. 2) CALL QTR(RXMON)	JUP05910
IF(IPR .GT. 0) CALL TABWR(RXMON,12)	JUP05920
GO TO 340	JUP05930
330 IF(NFOR .EQ. 2) CALL QTR(RXMON)	JUP05940
IF(IPR .GT. 0) CALL TABWR(RXMON,13)	JUP05950
340 IF(IPR .LE. 2) GO TO 350	JUP05960
WRITE(LW1,7)	JUP05970
7 FORMAT(1H1,2X,'MOVING AVERAGES FOR GROWTH RATE CALCULATIONS'///)	JUP05980
WRITE(LW1,8) SUMA, SUMB, SUMY, SUMZ	JUP05990
8 FORMAT(5X,'A=',F7.0,5X,'B=',F7.0,5X,'Y=',F7.0,5X,'Z=',F7.0///)	JUP06000
WRITE(LW1,9)	JUP06010
9 FORMAT(5X,'GROWTH RATE BEGINNING', 20X,'GROWTH RATE END'//)	JUP06020
WRITE(LW1,11)	JUP06030
11 FORMAT(8X,'(LN B - LNA)/2N', 28X,'(LN Z - LNY)/2N'//)	JUP06040
WRITE(LW1,12) C , X	JUP06050
12 FORMAT(9X, F9.6, 33X, F9.6///)	JUP06060
WRITE(LW1,13) NOBYR	JUP06070
13 FORMAT(2X, 'N =', I3)	JUP06080
WRITE(LW1,14)	JUP06090
14 FORMAT(6X,'EXTRAPOLATED MOVING AVERAGES'///)	JUP06100
WRITE(LW1,15)	JUP06110
15 FORMAT(10X,'BEGINNING', 20X,'END'//)	JUP06120
WRITE(LW1,16) (I, AAMON(I), ZMON(I), I = 1,M)	JUP06130
16 FORMAT(I3, 6X, F8.3, 22X, F8.3)	JUP06140
350 IF(IPR .EQ. 0) GO TO 220	JUP06150
SDVSQ=0.0	JUP06160
SDVQR=0.0	JUP06170
AVG=0.0	JUP06180
AVGR=0.0	JUP06190
DO 555 I=1,NOBS	JUP06200
AVG=AVG+XMON(I)	JUP06210
555 AVGR=AVGR+RXMON(I)	JUP06220
AVG=AVG/NOBS	JUP06230
AVGR=AVGR/NOBS	JUP06240
DO 556 I=1,NOBS	JUP06250
DVSQ=(AVG-XMON(I))**2	JUP06260
DVSQR=(AVGR-RXMON(I))**2	JUP06270
SDVSQ=SDVSQ+DVSQ	JUP06280
556 SDVQR=SDVQR+DVSQR	JUP06290
STD=SQRT(SDVSQ/NOBS)	JUP06300
STDR=SQRT(SDVQR/NOBS)	JUP06310
WRITE(LW1,557)	JUP06320
557 FORMAT(/////40X,'MEAN',35X,'STANDARD DEVIATION',//)	JUP06330
WRITE(LW1,558) AVG,STD,AVGR,STDR	JUP06340
558 FORMAT(1H0,10X,'S.A. DATA ',17X,F11.4,32X,F11.4///11X,'RATIO DATA	JUP06350
1',17X,F11.4,32X,F11.4//)	JUP06360
220 CONTINUE	JUP06370



DO 600 I=1,NOBS	JUP06380
600 OBS(I)=RXMON(I)	JUP06390
IF(IPR .GT. 2) CALL BAR(XXMON,1)	JUP06400
GO TO 999	JUP06410
601 DO 602 I = 1,NOBS	JUP06420
OBS(I) = XMON(I)	JUP06430
IF(INV .EQ. 1) OBS(I) = - XMON(I)	JUP06440
602 CONTINUE	JUP06450
IF(IPR .GT. 0) CALL BAR(XXMON,1)	JUP06460
999 RETURN	JUP06470
END	JUP06480
SUBROUTINE DOUBLE(NYR,NMO,NTP)	JUP09600
CC----COMPUTES FINAL TREND BY INTERPOLATING BETWEEN MIDPOINTS OF	JUP09620
CC----DOUBLETS OF PHASE AVERAGES.	JUP09630
REAL*8 SOB,SOBT	JUP09720
DIMENSION NYR(50),NMO(50),NDATE(50),PMM(50),PAM1(50),MY(50),MM(50)	JUP09730
1, PA(50),PAEXP(660),PM(50),WE(50),PAM(50),S(50),SD(50),SWE(50),	JUP09740
2 OBST(660),NY(4),NM(4),OBS1(660),RCOBS1(660),SLN(50),NYY(50),	JUP09750
3 NMM(50),FOBS1(660),RCOBSF(660),FOBS(660)	JUP09760
COMMON /GIO/LR1,LR2,LW1,LWP	JUP09650
COMMON /GOG/NS,N,KYR,KMO,NFOR,IPR,NCHRT,IRD,NDTR,INV,LOG,MCD,	JUP09660
1ITERM,NDIFF,LTP /TIT/TITLE(20),SER(2),JTSE(10)	JUP06560
COMMON /GAR/XMON(660),OBS(660),WMA(674),W(674),WMD(674)	JUP09680
COMMON /GTMQ/JTMQ	JUP09690
COMMON /FTR/XXMON(660)	JUP09700
COMMON /COMCI1/ CDAT(660),TDAT(660)	JUP06580
WRITE(6,1332) NTP	JUP09780
1332 FORMAT(I6/)	JUP09790
WRITE(6,1333) (NYR(I),NMO(I),I=1,NTP)	JUP09800
1333 FORMAT(2I5)	JUP09810
DO 5 I=1,660	JUP09820
5 FOBS1(I)=XXMON(I)	JUP09830
DO 10 I=1,660	JUP09840
RCOBSF(I)=100.	JUP09850
RCOBS1(I)=100.	JUP09860
FOBS(I)=100.	JUP09870
10 OBS(I)=100.	JUP09880
IF(NFOR .NE. 2) GO TO 12	JUP09890
DO 11 I = 1,NTP	JUP09900
11 NMO(I) = 3*NMO(I) - 1	JUP09910
12 MMM=12	JUP09920
CALL TITPR(2)	JUP09930
NFY=(KYR-1900)*12+KMO	JUP09940
NLY=NFY+N	JUP09950
CC---- PUT RELATIVE TURNING POINT DATES INTO NDATE	JUP09960
N1=1	JUP09970
NTP2=NTP	JUP09980
CC---- FOR BETTER EXTRAPOLATION DEFINE FIRST TURNING POINT IN	JUP09990
CC---- BEGINNING OF SERIES-- UNLESS FIRST TURN OCCURS WITHIN 6 MONTHS.	JUP10000
IF (NYR(1) .EQ. 0) GO TO 30	JUP10010
TEMP = (NYR(1) - 1900) * 12 + NMO(1)	JUP10020
IF (TEMP - NFY .LE. 6) GO TO 35	JUP10030
C-----ELSE ADD TWO TURNS TO KEEP TRACK OF P'S AND T'S	JUP10040
NTP = NTP + 2	JUP10050
NDATE(1) = 0	JUP10060

NDATE(2) = NFY	JUP10070
N1 = 3	JUP10080
DO 25 I=3,NTP	JUP10090
25 NDATE(I) = (NYR(I-2)-1900)*12+ NMO(I-2)	JUP10100
GO TO 45	JUP10110
30 TEMP = (NYR(2) - 1900) * 12 + NMO(2)	JUP10120
IF (TEMP - NFY .LE. 6) GO TO 35	JUP10130
C-----ELSE CHANGE FIRST TURN TO FIRST DATE	JUP10140
NDATE(1) = NFY	JUP10150
N1 = 2	JUP10160
35 DO 40 I=N1,NTP	JUP10170
40 NDATE(I)=(NYR(I)-1900)*12+NMO(I)	JUP10180
C-----TAKE LOGS	JUP10190
45 IF (LOG)9000,50,160	JUP10200
50 DO 60 I=1,N	JUP10210
IF (XMON(I) .LE. 0) WRITE (LW1,90) I,XMON(I),SER	JUP10220
90 FORMAT('XWARNING DATA NEG. OBS=',I4,' VALUE ',F9.2,' SER ',A4,A1)	JUP10230
60 XMON(I)=ALOG(XMON(I))	JUP10240
160 CONTINUE	JUP10250
CC MATCH TURNS	JUP10260
I=1	JUP10270
IF (NDATE(1) .EQ. 0) I=2	JUP10280
DO 190 JF=I,NTP	JUP10290
KK=NDATE(JF)	JUP10300
K=KK-NFY	JUP10310
IF (K) 190,200,200	JUP10320
190 CONTINUE	JUP10330
GO TO 9000	JUP10340
200 K1=K+1	JUP10350
K2=KK-K1	JUP10360
NTP1=NTP-1	JUP10370
CC--- COMPUTE PHASE AVERAGES (PA)	JUP10380
DO 300 J=JF,NTP1	JUP10390
IF (NDATE(J+1))9000,310,210	JUP10400
210 IF (NDATE(J+1)-NLY)220,220,310	JUP10410
220 MB=NDATE(J)-K2+1	JUP10420
ME=NDATE(J+1)-K2-1	JUP10430
DV=ME-MB+2	JUP10440
PS=0	JUP10450
IF (MB-ME) 250,250,270	JUP10460
250 DO 255 L=MB,ME	JUP10470
255 PS=PS+XMON(L)	JUP10480
270 PA(J)=(PS+(XMON(MB-1)+XMON(ME+1))* .5)/DV	JUP10490
WE(J)=(2.*DV*DV)/(2.*DV-1)	JUP10500
PMN=NDATE(J)+NDATE(J+1)-K2*2	JUP10510
300 PM(J)=PMN/2	JUP10520
DO 280 JJ=2,6,2	JUP10530
280 DVL=DVL+NDATE(NTP-JJ)+NDATE(NTP-JJ-1)	JUP10540
DVL=DVL/3.	JUP10550
WE(NTP)=2.*DV*DV/(2.*DV-1.)	JUP10560
PA1=0.	JUP10570
PA2=0.	JUP10580
PA3=0.	JUP10590
PAL=0.	JUP10600
NO=NDATE(NTP)-K2	JUP10610

NN=N-NO+1	JUP10620
DO 301 I=NO,N	JUP10630
301 PAL=PAL+XMON(I)	JUP10640
PAL=PAL/NN	JUP10650
KNN=NN/12	JUP10660
NN=KNN*12	JUP10670
IF(KNN.EQ.0) THEN	JUP10680
PA4=1.	JUP10690
GO TO 309	JUP10700
ENDIF	JUP10710
IF(NTP2.LE.2) GO TO 307	JUP10720
N2=NDATE(NTP-2)-K2	JUP10730
N3=N2+NN-1	JUP10740
DO 302 I=N2,N3	JUP10750
302 PA1=PA1+XMON(I)	JUP10760
PA1=PA1/NN	JUP10770
IF(N3.GE.(NDATE(NTP-1)-K2)) PA1=PA(NTP-2)	JUP10780
IF(NTP2.LE.4) GO TO 306	JUP10790
N4=NDATE(NTP-4)-K2	JUP10800
N5=N4+NN-1	JUP10810
DO 303 I=N4,N5	JUP10820
303 PA2=PA2+XMON(I)	JUP10830
PA2=PA2/NN	JUP10840
IF(N5.GE.(NDATE(NTP-3)-K2)) PA2=PA(NTP-4)	JUP10850
IF(NTP2.LE.6) GO TO 305	JUP10860
N6=NDATE(NTP-6)-K2	JUP10870
N7=N6+NN-1	JUP10880
DO 304 I=N6,N7	JUP10890
304 PA3=PA3+XMON(I)	JUP10900
PA3=PA3/NN	JUP10910
IF(N7.GE.(NDATE(NTP-5)-K2)) PA3=PA(NTP-6)	JUP10920
PA4=(PA(NTP-2)/PA1+PA(NTP-4)/PA2+PA(NTP-6)/PA3)/3	JUP10930
GO TO 309	JUP10940
305 PA4=(PA(NTP-2)/PA1+PA(NTP-4)/PA2)/2	JUP10950
GO TO 308	JUP10960
306 PA4=PA(NTP-2)/PA1	JUP10970
GO TO 308	JUP10980
307 WRITE(LW1,4000) NTP2	JUP10990
CALL EXIT	JUP11000
308 WRITE(LW1,4001) NTP2	JUP11010
4000 FORMAT(' ONLY',I3,' TURNING POINTS: TERMINATING EXECUTION')	JUP11020
4001 FORMAT(' ONLY',I3,' TURNING POINTS : CONTINUING EXECUTION')	JUP11030
309 PA(NTP)=PAL*PA4	JUP11040
WRITE(6,727) PAL,PA1,PA2,PA3,PA(NTP-2),PA(NTP-4),PA(NTP-6),PA(NTP)	JUP11050
727 FORMAT('AVG. TERMINAL PHASE=',F14.7/'PARTIAL AVG. (-2)=' ,	JUP11060
1F14.7/'PARTIAL AVG. (-4)=' ,F14.7/'PARTIAL AVG. (-6)=' ,F14.7/	JUP11070
2'PA(-2)=' ,F14.7/'PA(-4)=' ,F14.7/'PA(-6)=' ,F14.7/	JUP11080
3'LAST PHASE AVG.=',F14.7//)	JUP11090
NPP=0	JUP11100
KOU=0	JUP11110
NEND=5	JUP11120
IF(NTP.LE.6) NEND=NTP-3	JUP11130
DO 299 I=1,NEND,2	JUP11140
KOU=KOU+1	JUP11150
NPM=NDATE(NTP-I)-NDATE(NTP-I-1)	JUP11160

WRITE(6,1296) I+1,NPM	JUP11170
1296 FORMAT('DURATION OF PHASE(-',I1,') =',I8)	JUP11180
299 NPP=NPP+(NDATE(NTP-I)-NDATE(NTP-I-1))	JUP11190
PNM=NPP/KOU	JUP11200
WRITE(6,1297) KOU,PNM	JUP11210
1297 FORMAT('AVG DURATION OF LAST ',I1,' PHASES =',F10.4/////)	JUP11220
PM(NTP)=NDATE(NTP)+PNM/2-K2	JUP11230
GO TO 420	JUP11240
9000 WRITE(LW1,9001)	JUP11250
9001 FORMAT(' ERROR IN COMPUTING NDATE OR LOG READIN IN DOUBLE')	JUP11260
CALL EXIT	JUP11270
310 NTP1=J	JUP11280
420 JFP1=JF+1	JUP11290
CC LOOP, STARTING WITH DOUBLETS	JUP11300
CC REPLACED BY DOUBLETS ONLY	JUP11310
L=2	JUP11320
FL=L	JUP11330
DO 450 M=JFP1,NTP	JUP11340
M1=M-1	JUP11350
M2=M	JUP11360
SC=0.	JUP11370
SPA=0.	JUP11380
SPM=0.	JUP11390
SS=0.	JUP11400
SCW=0.	JUP11410
SPAW=0.	JUP11420
SPMW=0.	JUP11430
SMW=0.	JUP11440
SSW=0.	JUP11450
DO 440 K=M1,M2	JUP11460
SC=SC+PA(K)*PM(K)	JUP11470
SPA=SPA+PA(K)	JUP11480
SPM=SPM+PM(K)	JUP11490
SS=SS+PM(K)*PM(K)	JUP11500
WPM=PM(K)*WE(K)	JUP11510
SCW=SCW+PA(K)*WPM	JUP11520
SPAW=SPAW+PA(K)*WE(K)	JUP11530
SPMW=SPMW+WPM	JUP11540
SMW=SMW+WE(K)	JUP11550
440 SSW=SSW+WPM*PM(K)	JUP11560
SMN=(SPA*SPM)/FL	JUP11570
SMD=SPM**2/FL	JUP11580
PAM(M)=SPA/FL	JUP11590
PMM(M)=SPM/FL	JUP11600
S(M)=(SC-SMN)/(SS-SMD)	JUP11610
SMNW=(SPAW*SPMW)/SMW	JUP11620
SMDW=(SPMW*SPMW)/SMW	JUP11630
SD(M)=SSW-SMDW	JUP11640
450 SWE(M)=(SCW-SMNW)/SD(M)	JUP11650
L2 = L/2	JUP11660
WRITE(LW1,453) TITLE,SER	JUP11670
453 FORMAT(1H1,20A4,31X,A4,A1//,35X,'PRELIMINARY STEPS FOR COMPUTING T	JUP11680
HE FINAL TREND'//)	JUP11690
IF(LOG.NE.0) GO TO 350	JUP11700
WRITE(LW1,340) JTMQ,JTMQ,JTMQ	JUP11710

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340 FORMAT(11X,'PHASE: FROM YEAR ',A1,' TO YEAR ',A1,6X,'AVG. ANTILJUP11720
10G',4X,'DOUBLETS AVG.',4X,'MIDPOINTS : YEAR ',A1/) JUP11730
GO TO 355 JUP11740
350 WRITE(LW1,353) JTMQ,JTMQ,JTMQ JUP11750
353 FORMAT(11X,'PHASE: FROM YEAR ',A1,' TO YEAR ',A1,11X,'AVERAGE',JUP11760
14X,'DOUBLETS AVG.',4X,'MIDPOINTS : YEAR ',A1/) JUP11770
355 DO 401 J = JF,NTP JUP11780
IF(LOG .NE. 0) GO TO 400 JUP11790
PAEXP(J) = EXP(PA(J)) JUP11800
IF(J .LT. JFP1 .OR. J .GT. NTP) GO TO 401 JUP11810
PAM1(J) = EXP(PAM(J)) JUP11820
GO TO 401 JUP11830
400 PAEXP(J) = PA(J) JUP11840
IF(J .LT. JFP1 .OR. J .GT. NTP) GO TO 401 JUP11850
PAM1(J) = PAM(J) JUP11860
401 CONTINUE JUP11870
DO 405 J = JF,NTP JUP11880
CALL CONVR(NDATE(J),NYY(J),NMM(J),KYR) JUP11890
405 NYY(J) = NYY(J) - KYR JUP11900
DO 410 J = JF,NTP1 JUP11910
NYK = NYY(J) + 1900 JUP11920
NYK1 = NYY(J+1) + 1900 JUP11930
JJ1 = J - 1 JUP11940
IF(J .LT. JFP1 .OR. J .GT. NTP) GO TO 406 JUP11950
KMR = (PM(J)+PM(JJ1))/2 JUP11960
CALL CONVR(KMR,MY(J),MM(J),KYR) JUP11970
MY(J)=MY(J)-1900 JUP11980
MMY=MY(J)+1900 JUP11990
WRITE(LW1,415) JJ1,NYK,NMM(J),NYK1,NMM(J+1),PAEXP(J),PAM1(J),MMY JUP12000
1,MM(J) JUP12010
415 FORMAT(1H0,13X,I2,7X,I4,I3,5X,I4,I3,6X,F12.2,5X,F12.2,16X,2I4) JUP12020
GO TO 410 JUP12030
406 WRITE(LW1,415) JJ1,NYK,NMM(J),NYK1,NMM(J+1),PAEXP(J) JUP12040
410 CONTINUE JUP12050
IF(IPR .GT. 2) WRITE(LW1,475) JUP12060
475 FORMAT(///26X,'1ST PHASE',6X,'LAST PHASE',3X,'MIDPOINT',8X,'SLOPE' JUP12070
1,4X,'WTD. SLOPE',2X,'LEVEL ADJMT.'//) JUP12080
476 MM1=2 JUP12090
SLN(JF+1)=(PAM(JF+2)-PAM(JF+1))/(PMM(JF+2)-PMM(JF+1)) JUP12100
OBST(1)=PAM(JF+1)-SLN(JF+1)*PMM(JF+1) JUP12110
MM3=1 JUP12120
MM4=1 JUP12130
DO 550 M=JFP1,NTP1 JUP12140
CC FOR NONCUMULATIVE COMPUTATION OF DIFF SET SOB AND SOBT=0. HERE JUP12150
SOB=0. JUP12160
SOBT=0. JUP12170
NY(1) = NYY(M-1) JUP12180
NM(1) = NMM(M-1) JUP12190
NY(2) = NYY(M) JUP12200
NM(2) = NMM(M) JUP12210
LL=M+L JUP12220
NY(3) = NYY(LL-2) JUP12230
NM(3) = NMM(LL-2) JUP12240
NY(4) = NYY(LL-1) JUP12250
NM(4) = NMM(LL-1) JUP12260

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IF (IPR .GT. 2) WRITE (LW1,480) (NY (IK), NM (IK), IK=1,4), MY (M), MM (M),	JUP12270
1S (M), SWE (M)	JUP12280
480 FORMAT (25X, 2 (2X, 4I3), 2I4, 2F14.5)	JUP12290
SLN (M) = (PAM (M+1) - PAM (M)) / (PMM (M+1) - PMM (M))	JUP12300
IF (IPR .GT. 2) WRITE (LW1,481) SLN (M)	JUP12310
481 FORMAT (61X, F14.5)	JUP12320
MM2 = PMM (M+1)	JUP12330
IF (M.NE.NTP1) GO TO 485	JUP12340
IF (M.EQ.NTP1) MM2 = N	JUP12350
485 DO 490 I = MM1, MM2	JUP12360
490 OBST (I) = OBST (I-1) + SLN (M)	JUP12370
MM4 = MM3	JUP12380
MM1 = MM2 + 1	JUP12390
550 MM3 = MM2 + 1	JUP12400
489 IF (NFOR .EQ. 2) CALL QTR (OBST)	JUP12410
IF (IPR .GT. 2) CALL TABWR (OBST, 4)	JUP12420
CC PUT MOVING AVG COMPUTATIONS HERE	JUP12430
494 CALL MOV3 (MMM, OBST, OBS1, KMO, N)	JUP12440
IF (NFOR .EQ. 2) CALL QTR (OBS1)	JUP12450
IF (NFOR .EQ. 2) CALL QTR (FOBS1)	JUP12460
IF (IPR .GT. 2 .AND. LOG .EQ. 0) CALL TABWR (OBS1, 7)	JUP12470
C-----TAKE ANTILOGS	JUP12480
4913 IF (LOG.NE.0) GOTO 500	JUP12490
DO 495 I = 1, N	JUP12500
XMON (I) = EXP (XMON (I))	JUP12510
495 OBS1 (I) = EXP (OBS1 (I))	JUP12520
500 IF (IRD .EQ. 1) GO TO 540	JUP12530
IF (INV .NE. 0) GO TO 515	JUP12540
DO 510 IL = 1, N	JUP12550
FOBS (IL) = XMON (IL) / FOBS1 (IL) * 100.	JUP12560
510 OBS (IL) = XMON (IL) / OBS1 (IL) * 100.	JUP12570
GO TO 700	JUP12580
515 DO 516 IL = 1, N	JUP12590
FOBS (IL) = FOBS1 (IL) / XMON (IL) * 100.	JUP12600
516 OBS (IL) = OBS1 (IL) / XMON (IL) * 100.	JUP12610
GO TO 700	JUP12620
540 IF (INV .NE. 0) GO TO 580	JUP12630
DO 570 IL = 1, N	JUP12640
FOBS (IL) = XMON (IL) - FOBS1 (IL)	JUP12650
570 OBS (IL) = XMON (IL) - OBS1 (IL)	JUP12660
GO TO 700	JUP12670
580 DO 590 IL = 1, N	JUP12680
FOBS (IL) = FOBS1 (IL) - XMON (IL)	JUP12690
590 OBS (IL) = OBS1 (IL) - XMON (IL)	JUP12700
700 DO 985 JAB = 1, 660	
985 CDAT (JAB) = OBS (JAB)	
C WRITE (LW1, *) CDAT	JUP09300
NQB = 2	JUP12710
NQD = 1	JUP12720
NMA = 12	JUP12730
IF (NFOR .NE. 2) GO TO 710	JUP12740
NQB = 4	JUP12750
NQD = 3	JUP12760
NMA = 4	JUP12770
710 IF (LOG .EQ. 0) GO TO 712	JUP12780

DO 711 IL = 1,N	JUP12790
IF(OBS1(IL) .LE. 0.) GO TO 714	JUP12800
711 CONTINUE	JUP12810
712 IDI = 3	JUP12820
DO 520 IL=NQB,N	JUP12830
RCOBSF(IL)=((FOBS1(IL)/FOBS1(IL-NQD))*NMA-1.)*100.	JUP12840
520 RCOBS1(IL)=((OBS1(IL)/OBS1(IL-NQD))*NMA-1.)*100.	JUP12850
DO 525 IL = 1,NQD	JUP12860
RCOBSF(IL)=RCOBSF(NQB)	JUP12870
525 RCOBS1(IL)=RCOBS1(NQB)	JUP12880
GO TO 719	JUP12890
714 IDI = 14	JUP12900
DO 530 IL = NQB,N	JUP12910
RCOBSF(IL) = (FOBS1(IL) - FOBS1(IL-NQD))*NMA	JUP12920
530 RCOBS1(IL) = (OBS1(IL) - OBS1(IL-NQD))*NMA	JUP12930
DO 535 IL = 1,NQD	JUP12940
RCOBSF(IL) = RCOBSF(NQB)	JUP12950
535 RCOBS1(IL) = RCOBS1(NQB)	JUP12960
719 IF(NCHRT .EQ. 0) GO TO 720	JUP12970
CALL TABWR(FOBS1,15)	JUP12980
CALL TABWR(RCOBSF,15)	JUP12990
CALL TABWR(FOBS,15)	JUP13000
CALL TABWR(OBS1,10)	JUP13010
CALL TABWR(RCOBS1,10)	JUP13020
CALL TABWR(OBS,10)	JUP13030
720 CALL TABWR(OBS1,8)	JUP13040
CALL TABWR(RCOBS1,IDI)	JUP13050
IF(IDI .EQ. 14) WRITE(LW1,790)	JUP13060
790 FORMAT(/ ,1X,'WARNING :THE ABSOLUTE CHANGE IS PRINTED IN PLACE OF	JUP13070
1THE PERCENT ONE, THE TREND BEING NEGATIVE OR NULL IN PART.')	JUP13080
CALL TABWR(OBS,9)	JUP13090
1000 CONTINUE	JUP13100
IF(IPR .GT. 0) CALL BAR(OBS1,2)	JUP13110
RETURN	JUP13120
END	JUP13130
SUBROUTINE TRIPLE(NYR,NMO,NTP)	JUP06490
CC----COMPUTES FINAL TREND BY INTEROLATING BETWEEN MIDPOINTS OF	JUP06510
CC----TRIPLETS OF PHASE AVERAGES.	JUP06520
COMMON /GIO/LR1,LR2,LW1,LWP	JUP06540
COMMON /GOG/NS,N,KYR,KMO,NFOR,IPR,NCHRT,IRD,NDTR,INV,LOG,MCD,	JUP06550
1ITERM,NDIFF,LTP /TIT/TITLE(20),SER(2),JTSE(10)	JUP06560
COMMON /GAR/XMON(660),OBS(660),WMA(674),W(674),WMD(674)	JUP06570
COMMON /GTMQ/JTMQ	JUP06580
COMMON /TCOUNT/ NID,JCOUNT	
COMMON /COMCI1/ CDAT(660),TDAT(660)	JUP06580
COMMON /IT2/ LFYR,LFMO,LEYR,LEMO	JUP06580
COMMON /OT1/ IPRT,ICHRT,MTYPE,NPAT1,LRATIO,LRIOR,KSGR	
COMMON /POWER5/ KPEYR,KPEMO	JUP06580
COMMON /POWER6/ LPEYR,LPEMO	JUP06580
COMMON /PATPA1/ NPSEL	
COMMON /PATPA2/ FORCS	
COMMON /PATPA3/ NPSELC	
COMMON /PATPA4/ FORCSC	
COMMON /PATPA5/ NPAT2	
REAL*8 SOB,SOBT,FORCS,FORCSC	JUP06600

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DIMENSION NYR(50),NMO(50),NDATE(50),PMM(50),PAM1(50),MY(50),MM(50) JUP06610
1, PA(50),PAEXP(660),PM(50),WE(50),PAM(50),S(50),SD(50),SWE(50), JUP06620
2 OBST(660),NY(4),NM(4),OBS1(660),RCOBS1(660),SLN(50),NYY(50), JUP06630
3 NMM(50) JUP06640
DO 10 I=1,660 JUP06660
RCOBS1(I)=100. JUP06670
10 OBS(I)=100. JUP06680
IF(NFOR .NE. 2) GO TO 12 JUP06690
DO 11 I = 1,NTP JUP06700
11 NMO(I) = 3*NMO(I) - 1 JUP06710
12 MMM=12 JUP06720
CALL TITPR(2) JUP06730
NFY=(KYR-1900)*12+KMO JUP06740
NLY=NFY+N JUP06750
CC----- PUT RELATIVE TURNING POINT DATES INTO NDATE JUP06760
N1=1 JUP06770
CC----- FOR BETTER EXTRAPOLATION DEFINE FIRST TURNING POINT IN JUP06780
CC----- BEGINNING OF SERIES-- UNLESS FIRST TURN OCCURS WITHIN 6 MONTHS. JUP06790
IF (NYR(1) .EQ. 0) GO TO 30 JUP06800
TEMP = (NYR(1) - 1900) * 12 + NMO(1) JUP06810
IF (TEMP - NFY .LE. 6) GO TO 35 JUP06820
C-----ELSE ADD TWO TURNS TO KEEP TRACK OF P'S AND T'S JUP06830
NTP = NTP + 2 JUP06840
NDATE(1) = 0 JUP06850
NDATE(2) = NFY JUP06860
N1 = 3 JUP06870
DO 25 I=3,NTP JUP06880
25 NDATE(I) = (NYR(I-2)-1900)*12+ NMO(I-2) JUP06890
GO TO 45 JUP06900
30 TEMP = (NYR(2) - 1900) * 12 + NMO(2) JUP06910
IF (TEMP - NFY .LE. 6) GO TO 35 JUP06920
C-----ELSE CHANGE FIRST TURN TO FIRST DATE JUP06930
NDATE(1) = NFY JUP06940
N1 = 2 JUP06950
35 DO 40 I=N1,NTP JUP06960
40 NDATE(I)=(NYR(I)-1900)*12+NMO(I) JUP06970
C-----TAKE LOGS JUP06980
45 IF (LOG)9000,50,160 JUP06990
50 DO 60 I=1,N JUP07000
IF (XMON(I) .LE. 0) WRITE (LW1,90) I,XMON(I),SER JUP07010
90 FORMAT('XWARNING DATA NEG. OBS=',I4,' VALUE ',F9.2,' SER ',A4,A1) JUP07020
60 XMON(I)=ALOG(XMON(I)) JUP07030
160 CONTINUE JUP07040
C WRITE LOG TABLE JUP
WRITE(LW1,1785) SER JUP
1785 FORMAT (1H1,///,6X,'LOG OF INPUT DATA ',90X,A4,A1, JUP
1//, 4X,' YEAR JAN FEB MAR APR MAY JUP
1JUN JULY AUG SEPT OCT NOV DEC') JUP
JYR = KYR JUP
DO 1700 I=1,N,12 JUP
K = I+11 JUP
IF (K-N) 1795,1795,1790 JUP
1790 K=N JUP
1795 WRITE(LW1,1798) JYR,(XMON(J),J=I,K)

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1798 FORMAT(1H0,3X,I5,3X,12F9.4)
1700 JYR = JYR + 1
CC MATCH TURNS
  I=1
  IF(NDATE(1).EQ.0) I=2
  DO 190 JF=I,NTP
  KK=NDATE(JF)
  K=KK-NFY
  IF(K) 190,200,200
190 CONTINUE
  GO TO 9000
200 WRITE(LW1,1801)
1801 FORMAT(1H1,///,5X,'PHASE AVERAGE',5X,'WEIGHT'
1,5X,'BEGIN',5X,'END',5X,'LENGTH',5X,'PHASE MIDPOINT',/,
233X,'(70.1=841)',33X,'WEIGHT=(2.*DV*DV)/(2.*DV-1.)')
  K1=K+1
  K2=KK-K1
  NTP1=NTP-1
CC--- COMPUTE PHASE AVERAGES (PA)
  DO 300 J=JF,NTP1
  IF(NDATE(J+1))9000,310,210
210 IF(NDATE(J+1)-NLY)220,220,310
220 MB=NDATE(J)-K2+1
  ME=NDATE(J+1)-K2-1
  DV=ME-MB+2
  PS=0
  IF(MB-ME) 250,250,270
250 DO 255 L=MB,ME
255 PS=PS+XMON(L)
270 PA(J)=(PS+(XMON(MB-1)+XMON(ME+1))*5)/DV
  WE(J)=(2.*DV*DV)/(2.*DV-1)
  PMN=NDATE(J)+NDATE(J+1)-K2*2
  PM(J)=PMN/2
  WRITE(LW1,1901) PA(J),WE(J),NDATE(J),NDATE(J+1),DV,PM(J)
1901 FORMAT(1H0,///,8X,F10.6,3X,F10.3,4X,I4,4X,I4,4X,F6.3,4X,F8.3)
300 CONTINUE
  GO TO 420
9000 WRITE(LW1,9001)
9001 FORMAT(1H,' ERROR IN COMPUTING NDATE OR LOG READIN IN TRIPLE')
  FINISH=1
310 NTP1=J
420 JFP1=JF+1
CC LOOP, STARTING WITH TRIPLETS
CC REPLACED BY TRIPLETS ONLY
  L=LTP
  FL=L
  JEML1=NTP1-L+2
  WRITE(LW1,1010) TITLE,SER
1010 FORMAT(1H1,20A4,31X,A4,A1//,35X,'PRELIMINARY STEPS FOR COMPUTING T
1HE FINAL TREND',/,1X,' SPA SPM SMN SC SS
2 SMD SMW SPAW SPMW SCW SMNW SMDW
3 SSW')
  DO 450 M=JFP1,JEML1
  M1=M-1
  M2=M1+L-1

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JUP
JUP07050
JUP07060
JUP07070
JUP07080
JUP07090
JUP07100
JUP07110
JUP07120
JUP07130
JUP07330
JUP07340
JUP07340
JUP07340
JUP07140
JUP07150
JUP07160
JUP07170
JUP07180
JUP07190
JUP07200
JUP07210
JUP07220
JUP07230
JUP07240
JUP07250
JUP07260
JUP07270
JUP07280
JUP07290
JUP07300
JUP07310
JUP07330
JUP07340
JUP07310
JUP07320
JUP07330
JUP07340
JUP07350
JUP07360
JUP07370
JUP07380
JUP07390
JUP07440
JUP07450
JUP07790
JUP07800
JUP07810
JUP07460
JUP07470
JUP07480

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SC=0.	JUP07490
SPA=0.	JUP07500
SPM=0.	JUP07510
SS=0.	JUP07520
SCW=0.	JUP07530
SPAW=0.	JUP07540
SPMW=0.	JUP07550
SMW=0.	JUP07560
SSW=0.	JUP07570
DO 440 K=M1,M2	JUP07580
SC=SC+PA(K)*PM(K)	JUP07590
SPA=SPA+PA(K)	JUP07600
SPM=SPM+PM(K)	JUP07610
SS=SS+PM(K)*PM(K)	JUP07620
WPM=PM(K)*WE(K)	JUP07630
SCW=SCW+PA(K)*WPM	JUP07640
SPAW=SPAW+PA(K)*WE(K)	JUP07650
SPMW=SPMW+WPM	JUP07660
SMW=SMW+WE(K)	JUP07670
440 SSW=SSW+WPM*PM(K)	JUP07680
SMN=(SPA*SPM)/FL	JUP07690
SMD=SPM**2/FL	JUP07700
PAM(M)=SPA/FL	JUP07710
PMM(M)=SPM/FL	JUP07720
S(M)=(SC-SMN)/(SS-SMD)	JUP07730
SMNW=(SPAW*SPMW)/SMW	JUP07740
SMDW=(SPMW*SPMW)/SMW	JUP07750
SD(M)=SSW-SMDW	JUP07760
SWE(M)=(SCW-SMNW)/SD(M)	JUP07770
WRITE(LW1,1020) SPA,SPM,SMN,SC,SS,SMD,SMW,SPAW,SPMW,SCW,	JUP07790
1 SMNW,SMDW,SSW	JUP07790
1020 FORMAT(1H0,3X,F7.4,1X,F5.1,1X,2(F9.4,1X),2(F8.2,1X),F7.4,1X,F8.4,	JUP07800
11X,F9.4,1X,4(F9.2,1X))	
450 CONTINUE	
L2 = L/2	JUP07780
WRITE(LW1,451)	JUP07790
451 FORMAT(1H0,/,/,15X,'SLOPE',20X,' WTD. SLOPE',/,/,7X,'(SC-SMN)/(SS-S	JUP07800
1MD)',15X,'(SCW-SMNW)/(SSW-SMDW)')	JUP07800
WRITE(LW1,452) ( S(LJ),SWE(LJ),LJ=JFP1,JEML1 )	JUP07790
452 FORMAT(1H0,/,/,13X,F9.7,20X,F9.7)	JUP07800
WRITE(LW1,453) TITLE,SER	JUP07790
453 FORMAT(1H1,20A4,31X,A4,A1/,/,35X,'PRELIMINARY STEPS FOR COMPUTING T	JUP07800
HE FINAL TREND'//)	JUP07810
IF(LOG .NE. 0) GO TO 350	JUP07820
WRITE(LW1,340) JTMQ,JTMQ,JTMQ	JUP07830
340 FORMAT(11X,'PHASE: FROM YEAR ',A1,' TO YEAR ',A1,6X,'AVG. ANTIL	JUP07840
10G',4X,'TRIPLETS AVG.',4X,'MIDPOINTS : YEAR ',A1/)	JUP07850
GO TO 355	JUP07860
350 WRITE(LW1,353) JTMQ,JTMQ,JTMQ	JUP07870
353 FORMAT(11X,'PHASE: FROM YEAR ',A1,' TO YEAR ',A1,11X,'AVERAGE',	JUP07880
14X,'TRIPLETS AVG.',4X,'MIDPOINTS : YEAR ',A1/)	JUP07890
355 DO 401 J = JF,NTP1	JUP07900
IF(LOG .NE. 0) GO TO 400	JUP07910
PAEXP(J) = EXP(PA(J))	JUP07920
IF(J .LT. JFP1 .OR. J .GT. JEML1) GO TO 401	JUP07930

	PAM1(J) = EXP(PAM(J))	JUP07940
	GO TO 401	JUP07950
400	PAEXP(J) = PA(J)	JUP07960
	IF(J .LT. JFP1 .OR. J .GT. JEML1) GO TO 401	JUP07970
	PAM1(J) = PAM(J)	JUP07980
401	CONTINUE	JUP07990
	DO 405 J = JF,NTP	JUP08000
	CALL CONVR(NDATE(J),NYY(J),NMM(J),KYR)	JUP08010
405	NYY(J) = NYY(J) - KYR	JUP08020
	DO 410 J = JF,NTP1	JUP08030
	NYK = NYY(J) + 1900	JUP08040
	NYK1 = NYY(J+1) + 1900	JUP08050
	JJ1 = J - 1	JUP08060
	IF(J .LT. JFP1 .OR. J .GT. JEML1) GO TO 406	JUP08070
	JL = J + L2 - 1	JUP08080
	PMN = NDATE(JL)	JUP08090
	IF((L -L2*2) .NE. 0) PMN = PM(JL) + K2	JUP08100
	KMR = PMN	JUP08110
	CALL CONVR(KMR,MY(J),MM(J),KYR)	JUP08120
	MY(J) = MY(J) - KYR	JUP08130
	MMY = MY(J) + 1900	JUP08140
	WRITE(LW1,415) JJ1,NYK,NMM(J),NYK1,NMM(J+1),PAEXP(J),PAM1(J),MMY,	JUP08150
	1MM(J)	JUP08160
415	FORMAT(1H0,13X,I2,7X,I4,I3,5X,I4,I3,6X,F12.2,5X,F12.2,16X,2I4)	JUP08170
	GO TO 410	JUP08180
406	WRITE(LW1,415) JJ1,NYK,NMM(J),NYK1,NMM(J+1),PAEXP(J)	JUP08190
410	CONTINUE	JUP08200
	IF(IPR .GT. 2) WRITE(LW1,475)	JUP08210
475	FORMAT(///26X,'1ST PHASE',6X,'LAST PHASE',3X,'MIDPOINT',8X,'SLOPE'	JUP08220
	1,4X,'WTD. SLOPE',2X,'LEVEL ADJMT.'//)	JUP08230
476	MM1=2	JUP08240
	OBST(1)=XMON(1)	JUP08250
	MM3=1	JUP08260
	MM4=1	JUP08270
	DO 550 M=JFP1,JEML1	JUP08280
CC FOR NONCUMULATIVE COMPUTATION OF DIFF SET SOB AND SOBT=0. HERE		JUP08290
	SOB=0.	JUP08300
	SOBT=0.	JUP08310
	NY(1) = NYY(M-1)	JUP08320
	NM(1) = NMM(M-1)	JUP08330
	NY(2) = NYY(M)	JUP08340
	NM(2) = NMM(M)	JUP08350
	LL=M+L	JUP08360
	NY(3) = NYY(LL-2)	JUP08370
	NM(3) = NMM(LL-2)	JUP08380
	NY(4) = NYY(LL-1)	JUP08390
	NM(4) = NMM(LL-1)	JUP08400
	IF(IPR .GT. 2) WRITE(LW1,660) (NY(IK),NM(IK),IK=1,4),MY(M),MM(M),	JUP08410
	1S(M),SWE(M)	JUP08420
660	FORMAT(25X,2(2X,4I3),2I4,2F14.5)	JUP08430
	IF(M.EQ.JEML1)GO TO 482	JUP08440
	SLN(M)=(PAM(M+1)-PAM(M))/(PMM(M+1)-PMM(M))	JUP08450
	IF(IPR .GT. 2) WRITE(LW1,481)SLN(M)	JUP08460
481	FORMAT(61X,F14.5)	JUP08470
	MM2=PMM(M+1)	JUP08480

DO 490 I=MM1,MM2	JUP08490
490 OBST(I)=OBST(I-1)+SLN(M)	JUP08500
C TREND PRINT(BEFORE ADJUSTING)	
WRITE(LW1,1030) (OBST(LT),LT=MM4,MM2)	
1030 FORMAT (1H0,12F9.6)	
DO 487 I=MM4,MM2	JUP08510
SOBT=SOBT+OBST(I)	JUP08520
487 SOB=SOB+XMON(I)	JUP08530
DIFF=SOB-SOBT	JUP08540
FMM=MM2-MM4+1	JUP08550
DIFF=DIFF/FMM	JUP08560
IF(IPR .GT. 2) WRITE(LW1,521) DIFF	JUP08570
521 FORMAT(1H+,88X,F14.5)	JUP08580
DO 488 I=MM4,MM2	JUP08590
488 OBST(I)=OBST(I)+DIFF	JUP08600
C TREND PRINT(AFTER ADJUSTING)	
WRITE(LW1,1040) (OBST(LT),LT=MM4,MM2)	
1040 FORMAT (1H0,12F9.6)	
MM4=MM3	JUP08610
MM1=MM2+1	JUP08620
550 MM3=MM2+1	JUP08630
CCC LAST STEP	JUP08640
GO TO 489	JUP08650
482 N8 = N - MM1 + 1	JUP08680
IF(NPAT2.EQ.2) GO TO 443	JUP08660
IF(NPSEL-1) 1021,1023,1077	JUP08660
443 IF(NPSELC-1) 1021,1024,1078	JUP08660
C-----ORIGINAL LAST ADJ.	
1021 DO 491 I = MM1,N	JUP08660
491 SOB = SOB + XMON(I)	JUP08670
SOBT = N8*OBST(MM1-1)	JUP08690
DIFF = SOB - SOBT	JUP08700
ADJ = ((1 + N8)*N8)/2.	JUP08710
SLS = DIFF/ADJ	JUP08720
IF(NPSELC.EQ.0) GO TO 991	
GO TO 993	
C-----LAST ADJ. BY CAL. LAST T/P	
1077 IF(NPSEL.NE.2) GO TO 1100	
GO TO 1036	
1078 IF(NPSELC.NE.2) GO TO 1105	
1036 NNA=(N/12)*12	
GO TO 1055	
1100 KPFYR=KYR-1900	
KPFMO=KMO	
NNA=(KPEYR-KPFYR)*12+(KPEMO-KPFMO)+1	
C WRITE(LW1,1039) KPEYR,KPFYR,KPEMO,KPFMO,NNA	
C1039 FORMAT(/3X,'KPEYR=',I4,'KPFYR=',I4,'KPEMO=',I4,'KPFMO=',I4	
C 1,'NNA=',I9)	
GO TO 1055	
1105 NNA=(LPEYR-LFYR)*12+(LPEMO-LFMO)+1	
1055 IF(NNA.LE.MM1) GO TO 993	
NDATE(NTP+1)=(KYR-1900)*12+NNA	
MB=NDATE(NTP)-K2+1	
ME=NDATE(NTP+1)-K2-1	
SS=0.	

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DO 501 I=MB,ME
501 SS = SS + XMON(I)
SS2=(XMON(MB-1)+XMON(ME+1))* .5+SS
NSS2=ME-MB+2
PA(NTP)=SS2/NSS2
PM(NTP)=(NDATE(NTP)+NDATE(NTP+1)-K2*2)/2
PAM(NTP1)=(PA(NTP)+PA(NTP-1)+PA(NTP-2))/3
PMM(NTP1)=(PM(NTP)+PM(NTP-1)+PM(NTP-2))/3
SLS=(PAM(NTP1)-PAM(NTP1-1))/(PMM(NTP1)-PMM(NTP1-1))
IF(NPSELC.GE.2) GO TO 991
GO TO 993
C-----LAST ADJ. BY FORCED INPUT VALUE
1023 SLS=FORCS
GO TO 447
1024 SLS=FORCSC
IF(N8 .LE. 12) SLS = SLN(M-1)
991 DO 486 I = MM1,N
486 OBST(I) = OBST(I-1) + SLS
IF((IPR .GT. 2).AND.(NPAT2.EQ.2)) THEN
WRITE(LW1,1025) SLS
IF(NPSELC.EQ.0) WRITE(LW1,1026) SLS
IF(NPSELC.EQ.1) WRITE(LW1,1027) SLS
IF(NPSELC.EQ.2) WRITE(LW1,1028) SLS
IF(NPSELC.EQ.3) WRITE(LW1,1029) SLS,NY(4),NM(4),LPEYR,LPEMO
END IF
GO TO 466
1025 FORMAT(/2X,'LAST SLOPE(JIST BEFOR SLOPE):',F10.8)
1026 FORMAT(/2X,'LAST SLOPE(ORIGINAL PAT):',F10.8)
1027 FORMAT(/2X,'LAST SLOPE(FORCED INPUT):',F10.8)
1028 FORMAT(/2X,'LAST SLOPE(IN-ADJ. PAT):',F10.8)
1029 FORMAT(/2X,'LAST SLOPE(IN-ADJ. PAT --- OPTIONAL TURNING POINT):'
1,F10.8,10X,2I3,3X,2I3)
C-----CAL. LAST TREND
447 IF(N8 .LE. 12) SLS = SLN(M-1)
993 DO 499 I = MM1,N
499 OBST(I) = OBST(I-1) + SLS
IF((IPR .GT. 2).AND.(NPAT1.GE.1)) THEN
C IF(N8 .LE. 12) WRITE(LW1,1025) SLS
C IF((NPSEL.EQ.0).AND.(N8 .GT. 12)) WRITE(LW1,1026) SLS
C IF((NPSEL.EQ.1).AND.(N8 .GT. 12)) WRITE(LW1,1027) SLS
C IF((NPSEL.EQ.2).AND.(N8 .GT. 12)) WRITE(LW1,1028) SLS
WRITE(LW1,1025) SLS
IF(NPSEL.EQ.0) WRITE(LW1,1026) SLS
IF(NPSEL.EQ.1) WRITE(LW1,1027) SLS
IF(NPSEL.EQ.2) WRITE(LW1,1028) SLS
IF(NPSEL.EQ.3) WRITE(LW1,1029) SLS,NY(4),NM(4),KPEYR,KPEMO
END IF
466 WRITE(LW1,1040) (OBST(LT),LT=MM1,N)
489 IF(NFOR .EQ. 2) CALL QTR(OBST)
IF(IPR .GT. 2) CALL TABWR(OBST,4)
CC PUT MOVING AVG COMPUTATIONS HERE
674 CALL MOV3(MMM,OBST,OBS1,KMO,N)
IF(NFOR .EQ. 2) CALL QTR(OBS1)
IF(IPR .GT. 2 .AND. LOG .EQ. 0) CALL TABWR(OBS1,7)
C-----TAKE ANTILOGS

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JUP08670

JUP08730  
JUP08740  
JUP08750  
JUP08760

JUP08730  
JUP08740  
JUP08750  
JUP08760

JUP08770  
JUP08780  
JUP08790  
JUP08800  
JUP08810  
JUP08820  
JUP08830

4913	IF(LOG.NE.0) GOTO 500	JUP08840
	DO 495 I=1,N	JUP08850
	XMON(I)=EXP(XMON(I))	JUP08860
495	OBS1(I)=EXP(OBS1(I))	JUP08870
500	IF(IRD.EQ.1) GO TO 540	JUP08880
	IF(INV.NE.0) GO TO 515	JUP08890
	DO 510 IL=1,N	JUP08900
510	OBS(IL)=XMON(IL)/OBS1(IL)*100.	JUP08910
	GO TO 700	JUP08920
515	DO 516 IL = 1,N	JUP08930
516	OBS(IL) = OBS1(IL)/XMON(IL)*100.	JUP08940
	GO TO 700	JUP08950
540	IF(INV.NE.0) GO TO 580	JUP08960
	DO 570 IL=1,N	JUP08970
570	OBS(IL)=XMON(IL)-OBS1(IL)	JUP08980
	GO TO 700	JUP08990
580	DO 590 IL = 1,N	JUP09000
590	OBS(IL) = OBS1(IL) - XMON(IL)	JUP09010
700	IF (JCOUNT.GT.NID) GO TO 735	
	IF (LFYR.GT.70) GO TO 810	
	NF1=1	
735	DO 985 JAB=1,660	
985	CDAT(JAB)=OBS(JAB)	
	GO TO 820	
810	NF1=(LFYR-70)*12	
	NF2=NF1+1	
	DO 830 JAB=1,NF1	
830	CDAT(JAB)=10000000.0	
	DO 840 JAB=NF2,660	
840	CDAT(JAB)=OBS(JAB-NF1)	
820	NQB = 2	JUP09020
	NQD = 1	JUP09030
	NMA = 12	JUP09040
	IF(NFOR.NE.2) GO TO 710	JUP09050
	NQB = 4	JUP09060
	NQD = 3	JUP09070
	NMA = 4	JUP09080
710	IF(LOG.EQ.0) GO TO 712	JUP09090
	DO 711 IL = 1,N	JUP09100
	IF(OBS1(IL).LE.0.) GO TO 714	JUP09110
711	CONTINUE	JUP09120
712	IDI = 3	JUP09130
	DO 520 IL=NQB,N	JUP09140
520	RCOBS1(IL)=((OBS1(IL)/OBS1(IL-NQD))*NMA-1.)*100.	JUP09150
	DO 525 IL = 1,NQD	JUP09160
525	RCOBS1(IL)=RCOBS1(NQB)	JUP09170
	GO TO 719	JUP09180
714	IDI = 14	JUP09190
	DO 530 IL = NQB,N	JUP09200
530	RCOBS1(IL) = (OBS1(IL) - OBS1(IL-NQD))*NMA	JUP09210
	DO 535 IL = 1,NQD	JUP09220
535	RCOBS1(IL) = RCOBS1(NQB)	JUP09230
719	IF(NCHRT.EQ.0) GO TO 720	JUP09240
	CALL TABWR(OBS1,10)	JUP09250
	CALL TABWR(RCOBS1,10)	JUP09260

	CALL TABWR(OBS,10)	JUP09270
720	CALL TABWR(OBS1,8)	JUP09280
	CALL TABWR(RCOBS1,IDI)	JUP09290
	IF(IDI.EQ.14)WRITE(LW1,790)	JUP09300
790	FORMAT(/,1X,'WARNING :THE ABSOLUTE CHANGE IS PRINTED IN PLACE OF	JUP09310
	1THE PERCENT ONE, THE TREND BEING NEGATIVE OR NULL IN PART.')	JUP09320
	CALL TABWR(OBS,9)	JUP09330
1000	CONTINUE	JUP09340
	IF(IPR.GT.0)CALL BAR(OBS1,2)	JUP09350
	RETURN	JUP09360
	END	JUP09370
	SUBROUTINE TABWR(X, IDIK)	JUP09380
C	THIS ROUTINE PRINTS THE TABLES	JUP09400
	COMMON /GIO/LR1,LR2,LW1,LWP	JUP09420
	COMMON /GOG/NS,N,KYR,KMO,NFOR,IPR,NCHRT,IRD,NDTR,INV,LOG,MCD,	JUP09430
	1ITERM,NDIFF,LTP /TIT/TITLE(20),SER(2),JTSE(10)	JUP09440
	COMMON /GAR/XMON(660),OBS(660),WMA(674),W(674),WMD(674)	JUP09450
	COMMON /GTP/NP(52),NNP(52),M,II,III,KTRU,IFIN	JUP09460
	DIMENSION X(1),IFOM(5),IFOQ(6),ILOG(3),ILOG1(3),JINV(3),JINV1(3)	JUP09480
	DATA IFOM/4H(1X,,4HI5,3,4HX,12,4HF9.2,1H)/	JUP09500
	DATA IFOQ/4H(1X,,4HI5,8,4HX,4(,4HF12.,4H2,9X,2H))/	JUP09510
	DATA ICOM/4HF9.1/,IFOM4/4HF9.2/,ICOQ/4H3,9X/,IFOQ5/4H2,9X/	JUP09520
	DATA ILOG1/4HLOG.,4H OF ,4HTHE /,IBLANK/4H /,MINF/4HF9.4/	JUP09530
	DATA JINV1/4H (IN,4HVERT,4HED) /	JUP09540
	5 FORMAT (1H1,20A4)	JUP09560
10	FORMAT(30X,'NBER GROWTH CYCLE PROGRAM'/40X,'TIME SERIES DATA',56X	JUP09570
	1,A4,A1)	JUP09580
15	FORMAT(22X,'SPENCER CURVE (NO SUBSTITUTIONS) ',10A4,17X,A4,A1)	JUP09590
20	FORMAT(35X,'PERCENT CHANGE IN FINAL TREND, ANNUAL RATE',35X,A4,A1)	JUP09600
21	FORMAT(34X,'ABSOLUTE CHANGE IN FINAL TREND, ANNUAL BASIS',34X,A4,AJ	JUP09610
	11)	JUP09620
30	FORMAT(26X,I3,' MONTH MOVING AVERAGE ',10A4,22X,A4,A1)	JUP09630
35	FORMAT (26X,'12 MONTH MOVING AVERAGE ',10A4,22X,A4,A1)	JUP09640
	NFOR1=NFOR+1	JUP09660
	IF(IDIK.EQ.10)GO TO 210	JUP09670
40	NN=N	JUP09680
	IF(NN.EQ.0)NN=N	JUP09690
	WRITE(LW1,5)TITLE	JUP09700
	GO TO (50,55,60,65,70,75,66,200,205,210,300,320,320,61),IDIK	JUP09710
50	WRITE(LW1,10)SER	JUP09720
	GO TO (80,80,81),NFOR1	JUP09730
55	WRITE(LW1,15)JTSE,SER	JUP09740
	GO TO (80,80,81),NFOR1	JUP09750
60	WRITE(LW1,20)SER	JUP09760
	GO TO (80,80,81),NFOR1	JUP09770
61	WRITE(LW1,21)SER	JUP09780
	GO TO (80,80,81),NFOR1	JUP09790
65	DO 27 I = 1,3	JUP09800
	ILOG(I) = ILOG1(I)	JUP09810
	IF(LOG.NE.0)ILOG(I) = IBLANK	JUP09820
27	CONTINUE	JUP09830
	WRITE(LW1,25)ILOG,SER	JUP09840
25	FORMAT(23X, 3A4,'COMPUTED FINAL TREND BEFORE 12 MONTH MOVIN	JUP09850
	1G AVERAGE ',25X,A4,A1)	JUP09860
	IF(LOG.EQ.0)IFOM(4)=MINF	

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GO TO (80,80,81),NFOR1
66 WRITE(LW1,26) SER
26 FORMAT(24X,'LOG. OF THE COMPUTED FINAL TREND AFTER 12 MONTH MOVIN
1G AVERAGE',25X,A4,A1)
IF(LOG.EQ.0) IFOM(4)=MINF
GO TO (80,80,81),NFOR1
70 WRITE(LW1,30)MCD, JTSE,SER
NN = N - MCD / 2
GO TO (80,80,81),NFOR1
200 WRITE(LW1,201)SER
201 FORMAT(45X,'COMPUTED FINAL TREND',47X,A4,A1)
GO TO (80,80,81),NFOR1
205 WRITE(LW1,206) JTSE,SER
206 FORMAT(30X,'TIME SERIES DATA ',10A4,25X,A4,A1)
GO TO (80,80,81),NFOR1
210 WRITE(LWP,211)SER,N,KYR
211 FORMAT(A4,A1,1X,I3,1X,I4)
WRITE(LWP,212)(X(J),J=1,NN)
212 FORMAT(12F11.3)
GO TO 220
300 WRITE(LW1,310) ITERM,SER
310 FORMAT(39X,I2,' MONTH MOVING AVERAGE (FIRST TREND)',36X,A4,A1)
GO TO (80,80,81),NFOR1
320 DO 321 I = 1,3
JINV(I) = IBLANK
IF(INV.NE.0) JINV(I) = JINV1(I)
321 CONTINUE
IF(IDIK.EQ.13) GO TO 340
WRITE(LW1,330) ITERM,JINV,SER
330 FORMAT(34X,'RATIO TO ',I2,' MONTH MOVING AVERAGE (FIRST TREND)',
13A4,20X,A4,A1)
GO TO (80,80,81),NFOR1
340 WRITE(LW1,350) ITERM,JINV,SER
350 FORMAT(29X,' DIFFERENCE FROM ',I2,' MONTH MOVING AVERAGE (FIR
IT TREND)',3A4,13X,A4,A1)
GO TO (80,80,81),NFOR1
75 WRITE(LW1,35) JTSE,SER
GO TO (80,80,81),NFOR1
GO TO(80,80,81) ,NFOR1
WRITE TABLES
C
80 WRITE(LW1,85)
85 FORMAT(/1X,115HYEAR JAN FEB MAR APR MAY
1 JUNE JULY AUG SEPT OCT NOV DEC)
NYR = KYR
IF(IDIK.EQ.3) IFOM(4) = ICOM
DO 100 I=1,NN,12
K = I+11
IF (K-NN) 95,95,90
90 K=NN
95 WRITE (6,IFOM) NYR,(X(J),J=I,K)
IF(IDIK.EQ.8) WRITE (6,1017) (X(J),J=I,K)
IF(IDIK.EQ.9) WRITE (6,1017) (X(J),J=I,K)
1017 FORMAT(4F9.3)
100 NYR = NYR + 1
IF(IDIK.EQ.3) IFOM(4) = IFOM4

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JUP09870
JUP09880
JUP09890
JUP09900
JUP09910
JUP09920
JUP09930
JUP09940
JUP09950
JUP09960
JUP09970
JUP09980
JUP09990
JUP10000
JUP10010
JUP10020
JUP10030
JUP10040
JUP10050
JUP10060
JUP10070
JUP10080
JUP10090
JUP10100
JUP10110
JUP10120
JUP10130
JUP10140
JUP10150
JUP10160
JUP10170
JUP10180
JUP10190
JUP10200
JUP10210
JUP10220
JUP10230
JUP10240
JUP10250
JUP10260
JUP10270
JUP10280
JUP10290
JUP10300
JUP10310
JUP10320
JUP10330
JUP10340
JUP10350
JUP10360
JUP10370
JUP10380
JUP10390
JUP10400

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	IF (IFOM(4).EQ.MINF) IFOM(4)=IFOM4	
220	RETURN	JUP10410
C-----	WRITE QUARTERLY TABLES	JUP10420
81	WRITE(LW1,2)	JUP10430
2	FORMAT(/2X,'YEAR',8X,'FIRST QUARTER',8X,'SECOND QUARTER',8X,	JUP10440
1	'THIRD QUARTER',9X,'FOURTH QUARTER')	JUP10450
	NYR=KYR	JUP10460
	IF(IDIK.EQ.3) IFOQ(5) = ICOQ	JUP10470
	DO 4 I=1,NN,12	JUP10480
	K=I+11	JUP10490
	IF(K-NN ) 6,6,7	JUP10500
7	K=NN	JUP10510
6	WRITE(LW1, IFOQ) NYR, (X(J),J=I,K,3)	JUP10520
	IF(IDIK.EQ.8) WRITE (6,1017) (X(J),J=I,K,3)	JUP10530
	IF(IDIK.EQ.9) WRITE (6,1017) (X(J),J=I,K,3)	JUP10540
4	NYR=NYR+1	JUP10550
	IF(IDIK .EQ. 3) IFOQ(5) = IFOQ5	JUP10560
	RETURN	JUP10570
	END	JUP10580
	SUBROUTINE PR1(X,NNP,MM,NTRIP)	JUP10590
C	THIS ROUTINE PRINTS THE TURNING POINTS (INSIDE VERSION FOR PLOTTING	JUP10610
C	G OF TP IN QUARTERLY SERIES.)	JUP10620
	COMMON /GIO/LR1,LR2,LW1,LWP	JUP10640
	COMMON /GOG/NS,N,KYR,KMO,NFOR,IPR,NCHRT,IRD,NDTR,INV,LOG,MCD,	JUP10650
	1ITERM,NDIFF,LTP /TIT/TITLE(20),SER(2),JTSE(10)	JUP10660
	COMMON /GTP/NP(52),NPP(52),M,II,III,KTRU,IFIN	JUP10670
	COMMON /GTMQ/JTMQ	JUP10680
	DIMENSION X(1), NNP(5), NYR(50), NMO(50), NMQ(50)	JUP10700
5	FORMAT(/45X,'TROUGHs',19X,'PEAKS')	JUP10720
10	FORMAT( /38X',2I4,F12.2,12X,2I4,F12.2)	JUP10730
15	FORMAT(/70X,2I4,F12.2//26X,2(12X,2I4,F12.2))	JUP10740
20	FORMAT(/38X,'YEAR',3X,A1,6X,'VALUE',13X,'YEAR',3X,A1,6X,'VALUE'/)	JUP10750
	NPUN=0	JUP10770
	IF(NCHRT.EQ.1.AND.IFIN.EQ.1.AND.NTRIP.EQ.2) NPUN = 1	JUP10780
40	WRITE(LW1,5)	JUP10790
	WRITE(LW1,20) JTMQ,JTMQ	JUP10800
45	DO 80 I=1,MM	JUP10810
	CALL CONVR(NNP(I),NYR(I),NMO(I),KYR)	JUP10820
80	CONTINUE	JUP10830
	IF(NPUN.NE.1) GO TO 85	JUP10840
	MM1 = MM	JUP10850
	IF(II .EQ. 1) MM1 = MM + 1	JUP10860
	WRITE(LWP,96) MM1	JUP10870
96	FORMAT(I3)	JUP10880
	DO 81 I = 1,MM	JUP10890
	NMQ(I) = NMO(I)	JUP10900
	IF(NFOR .EQ. 2) NMQ(I) = 3*NMO(I) - 1	JUP10910
81	CONTINUE	JUP10920
85	IF (III - II) 90,90,205	JUP10930
90	NBEG = 1	JUP10940
95	CONTINUE	JUP10950
	DO 195 I=NBEG,MM,4	JUP10960
100	K1 = NNP(I)	JUP10970
105	K2 = NNP(I + 1)	JUP10980
110	K3 = NNP(I + 2)	JUP10990

115	K4 = NNP(I + 3)	JUP11000
	IF(I+2-MM)135,180,130	JUP11010
130	IF(I+1-MM)150,165,150	JUP11020
135	WRITE(LW1,10)NYR(I),NMO(I),X(K1),NYR(I+1),NMO(I+1),X(K2),NYR(I+2),	JUP11040
	1NMO(I+2),X(K3),NYR(I+3),NMO(I+3),X(K4)	JUP11050
	IF(NPUN - 1)195,140,195	JUP11060
140	WRITE(LWP,145)NYR(I),NMQ(I),NYR(I+1),NMQ(I+1),NYR(I+2),NMQ(I+2),	JUP11070
	1 NYR(I+3),NMQ(I+3)	JUP11080
145	FORMAT(4(I4,I2,4X))	JUP11090
	GOTO 195	JUP11100
150	WRITE(LW1,10)NYR(I),NMO(I),X(K1)	JUP11120
	IF(NPUN - 1)195,155,195	JUP11130
155	WRITE(LWP,160)NYR(I),NMQ(I)	JUP11140
160	FORMAT(I4,I2)	JUP11150
	GOTO 195	JUP11160
165	WRITE(LW1,10)NYR(I),NMO(I),X(K1),NYR(I+1),NMO(I+1),X(K2)	JUP11180
	IF(NPUN - 1)195,170,195	JUP11190
170	WRITE(LWP,175)NYR(I),NMQ(I),NYR(I+1),NMQ(I+1)	JUP11200
175	FORMAT(2(I4,I2,4X))	JUP11210
	GOTO 195	JUP11220
180	WRITE(LW1,10)NYR(I),NMO(I),X(K1),NYR(I+1),NMO(I+1),X(K2),NYR(I+2),	JUP11240
	1NMO(I+2),X(K3)	JUP11250
	IF(NPUN - 1)195,185,195	JUP11260
185	WRITE(LWP,190)NYR(I),NMQ(I),NYR(I+1),NMQ(I+1),NYR(I+2),NMQ(I+2)	JUP11270
190	FORMAT(3(I4,I2,4X))	JUP11280
195	CONTINUE	JUP11300
199	IF(NTRIP.EQ.1.AND.MM.GE.4) CALL TRIPLE(NYR,NMO,MM)	JUP11520
	IF(NTRIP.EQ.5.AND.MM.GE.4) CALL DOUBLE(NYR,NMO,MM)	JUP11520
200	GOTO 240	JUP11530
205	NBEG = 4	JUP11560
210	K1 = NNP(1)	JUP11570
215	K2 = NNP(2)	JUP11580
220	K3 = NNP(3)	JUP11590
	IF(MM .EQ. 2) GO TO 226	JUP11600
	IF(MM .EQ. 1) GO TO 228	JUP11610
225	WRITE(LW1,15)NYR(1),NMO(1),X(K1),NYR(2),NMO(2),X(K2),NYR(3),NMO(3)	JUP11620
	1,X(K3)	JUP11630
	IF(NPUN .EQ. 1) WRITE(LWP,191) (NYR(I),NMQ(I),I=1,3)	JUP11640
191	FORMAT(10X,3(I4,I2,4X))	JUP11650
	GO TO 97	JUP11660
226	WRITE(LW1,10) NYR(1),NMO(1),X(K1),NYR(2),NMO(2),X(K2)	JUP11670
	IF(NPUN .EQ. 1) WRITE(LWP,176) (NYR(I),NMQ(I), I = 1,2)	JUP11680
176	FORMAT(10X,2(I4,I2,4X))	JUP11690
	GO TO 97	JUP11700
228	WRITE(LW1,15) NYR(1),NMO(1),X(K1)	JUP11710
	IF(NPUN .EQ. 1) WRITE(LWP,161) NYR(1),NMQ(1)	JUP11720
161	FORMAT(10X,I4,I2)	JUP11730
	97 IF(MM.GT.3)GO TO 95	JUP11740
240	RETURN	JUP11750
	END	JUP11760
	SUBROUTINE MOV3 (MMM,OBS,WMA,KMO,N)	JUP11770
C	THIS ROUTINE COMPUTES A MOVING AVERAGE WITH:	JUP11780
C	MOV=TERM OF MOVING AVERAGE	JUP11790
C	OBS=ARRAY CONTAINING ORIG. DATA	JUP11800
C	WMA=ARRAY CONTAINING MOVING AVERAGE	JUP11810

C	KMO=FIRST MONTH	JUP11820
C	N=NUMBER OF OBSERVATIONS	JUP11830
	DIMENSION OBS(1),WMA(1)	JUP11850
	MOV = MMM	JUP11870
	MOV1=MOV-1	JUP11880
	KMO1=KMO-1	JUP11890
	XMOV=MOV	JUP11900
	J=(MOV / 2) + KMO	JUP11910
	J1= J - 1	JUP11920
	NMOV = N + 1 - ((MOV + 1) / 2)	JUP11930
	NMOV1 = NMOV + 1	JUP11940
	MP102 = ( MOV + 1 ) / 2	JUP11950
	J2 = MP102 + KMO - 1	JUP11960
	MO2 = MOV / 2	JUP11970
	KMOP1= KMO + 1	JUP11980
	KMOV = MOV + KMO1	JUP11990
	DO 110 I=1,N	JUP12000
110	WMA (I)=0.0	JUP12010
	DO 120 I=KMO,KMOV	JUP12020
120	WMA (J)= WMA (J) +OBS(I)	JUP12030
	DO 140 I = KMOP1,NMOV	JUP12040
	L= I+ MOV1	JUP12050
	J= J+1	JUP12060
140	WMA (J)=WMA(J-1) - OBS(I-1) + OBS(L)	JUP12070
	C=WMA(J1+2)/WMA(J1+1)	JUP12080
	C1=WMA(J1+3)/WMA(J1+2)	JUP12090
	C=(C+C1)/2.	JUP12100
	DO 125 I=KMO,J1	JUP12110
	K=J1-I+1	JUP12120
125	WMA (K)=WMA(K+1)/C	JUP12130
	C2=WMA(NMOV1-1)/WMA(NMOV1-2)	JUP12140
	C3=WMA(NMOV1-2)/WMA(NMOV1-3)	JUP12150
	C2=(C2+C3)/2.	JUP12160
	DO 160 I=NMOV1,N	JUP12170
160	WMA (I)=WMA(I-1)*C2	JUP12180
	DO 170 I=1,N	JUP12190
170	WMA (I)=WMA(I)/XMOV	JUP12200
	RETURN	JUP12210
	END	JUP12220
	SUBROUTINE MOVAV(MMM, OBS, WMA, KMO, N)	JUP12230
C	THIS ROUTINE COMPUTES A MOVING AVERAGE WITH :	JUP12250
C	MOV=TERM OF MOVING AVERAGE	JUP12260
C	OBS=ARRAY CONTAINING ORIG. DATA	JUP12270
C	WMA=ARRAY CONTAINING MOVING AVERAGE	JUP12280
C	KMO=FIRST MONTH	JUP12290
C	N=NUMBER OF OBSERVATIONS	JUP12300
	DIMENSION OBS(1) ,WMA(1)	JUP12320
	MOV = MMM	JUP12340
	MOV1 = MOV - 1	JUP12350
	KMO1 = KMO - 1	JUP12360
	XMOV = MOV	JUP12370
	J = (MOV / 2) + KMO	JUP12380
	J1 = J - 1	JUP12390
	NMOV = N + 1 - ( (MOV + 1) / 2)	JUP12400
	NMOV1 = NMOV + 1	JUP12410

	MP102 = (MOV + 1) / 2	JUP12420
	J2 = MP102 + KMO - 1	JUP12430
	MO2 = MOV / 2	JUP12440
	KMOP1 = KMO + 1	JUP12450
	KMOPJ=J	JUP12460
	KMOV = MOV + KMO1	JUP12470
	DO 5 I=1,N	JUP12480
	5 WMA(I) = 0.0	JUP12490
	DO 10 I=KMO,KMOV	JUP12500
	10 WMA(J) = WMA(J) + OBS(I)	JUP12510
	DO 15 I=KMOP1,NMOV	JUP12520
	L = I + MOV1	JUP12530
	J = J + 1	JUP12540
	15 WMA(J) = WMA(J - 1) - OBS(I - 1) + OBS(L)	JUP12550
C	FIRST MONTHS	JUP12560
	DO 20 I=KMO,J2	JUP12570
	20 WMA(KMO) = WMA(KMO) + OBS(I)	JUP12580
	IF (J1 - 1) 35,35,25	JUP12590
	25 DO 30 I=KMOP1,J1	JUP12600
	K = I + MO2 - 1	JUP12610
	30 WMA(I) = WMA(I - 1) + OBS(K)	JUP12620
C	LAST MONTHS	JUP12630
	35 DO 40 I=NMOV1,N	JUP12640
	K = I - MP102 - 1	JUP12650
	40 WMA(I) = WMA(I - 1) - OBS(K)	JUP12660
C	DIVIDE FIRST	JUP12670
	X = MP102	JUP12680
	DO 45 I=KMO,J1	JUP12690
	WMA(I) = WMA(I) / X	JUP12700
	45 X = X + 1.	JUP12710
C	DIVIDE LAST	JUP12720
	X = XMOV - 1.0	JUP12730
	DO 50 I=NMOV1,N	JUP12740
	WMA(I) = WMA(I) / X	JUP12750
	50 X = X - 1.	JUP12760
	DO 55 I=KMOPJ,NMOV	JUP12770
	55 WMA(I) = WMA(I) / XMOV	JUP12780
	RETURN	JUP12790
	END	JUP12800
	SUBROUTINE QTR(X)	JUP12810
C	THIS ROUTINE COMPUTES 3 MONTH AVERAGE TO TRANSFORM QUAT. DATA	JUP12830
	DIMENSION X(1)	JUP12850
	COMMON /GOG/NS,N,KYR,KMO,NFOR,IPR,NCHRT,IRD,NDTR,INV,LOG,MCD,	JUP12870
	1ITERM,NDIFF,LTP	JUP12880
	DO 1 I = 1,N,3	JUP12900
	X(I) = (X(I) + X(I+1) + X(I+2))/3.	JUP12910
	X(I+1) = X(I)	JUP12920
1	X(I+2) = X(I)	JUP12930
	RETURN	JUP12940
	END	JUP12950
	SUBROUTINE CONVR(KK, JYR, JMO, KFYR)	JUP12960
C	CONVERSION FOR DATES	JUP12980
	COMMON /GOG/NS,N,KYR,KMO,NFOR,IPR,NCHRT,IRD,NDTR,INV,LOG,MCD,	JUP13000
	1ITERM,NDIFF,LTP /TIT/TITLE(20),SER(2),JTSE(10)	JUP13010
	5 JEMP = KK / 12	JUP13030

10	JMO = KK - (JEMP * 12)	JUP13040
15	JYR = KYR + JEMP	JUP13050
20	IF (JMO) 35,25,35	JUP13060
25	JMO = 12	JUP13070
30	JYR = JYR - 1	JUP13080
35	IF(NFOR .NE. 2) GO TO 99	JUP13090
	FMO = FLOAT(JMO)/3.3	JUP13100
	JMO = FMO + 1	JUP13110
99	RETURN	JUP13120
	END	JUP13130
	SUBROUTINE SPECV (X, RES, D)	JUP13140
C	THIS ROUTINE COMPUTES A SPENCER MOVING AVERAGE RES.	JUP13160
	COMMON /GOG/NS,N,KYR,KMO,NFOR,IPR,NCHRT,IRD,NDTR,INV,LOG,MCD,	JUP13180
	1ITERM,NDIFF,LTP /TIT/TITLE(20),SER(2),JTSE(10)	JUP13190
	DIMENSION X(1),RES(1),D(1)	JUP13210
5	K7 = KMO + 6	JUP13230
	NP8 = N + 8	JUP13240
	NP14 = N + 14	JUP13250
	NP7 = N + 7	JUP13260
	K8 = K7 + 1	JUP13270
	N1 = N - 1	JUP13280
	TEMP = (X(KMO) + X(KMO + 1) + X(KMO + 2) + X(KMO + 3)) / 4.0	JUP13290
10	DO 20 I=KMO,K7	JUP13300
20	D(I) = TEMP	JUP13310
	TEMP = (X(N - 3) + X(N - 2) + X(N - 1) + X(N)) / 4.0	JUP13320
	DO 25 I=NP8,NP14	JUP13330
25	D(I) = TEMP	JUP13340
	DO 30 I=K8,NP7	JUP13350
30	D(I) = X(I - 7)	JUP13360
	DO 40 I=KMO,N	JUP13370
35	RES(I) = (-3.*D(I) - 6.*D(I+1) - 5.*D(I+2) + 3.*D(I+3) + 21.*D(I+4) + 46.*D(I	JUP13380
	1+5) + 67.*D(I+6) + 74.*D(I+7) + 67.*D(I+8) + 46.*D(I+9) + 21.*D(I+10) + 3.*D(I	JUP13390
	2+11) - 5.*D(I+12) - 6.*D(I+13) - 3.*D(I+14)) / 320.	JUP13400
40	CONTINUE	JUP13410
	IF (KMO - 1) 45,55,45	JUP13420
45	DO 50 I=1,KMO	JUP13430
50	RES(I) = RES(KMO)	JUP13440
55	RETURN	JUP13450
	END	JUP13460
	SUBROUTINE MDP(X, MC)	JUP13470
C	THIS ROUTINE ELIMINATES THE CROSS-OVER.	JUP13490
	COMMON /GIO/LR1,LR2,LW1,LWP	JUP13510
	COMMON /GOG/NS,N,KYR,KMO,NFOR,IPR,NCHRT,IRD,NDTR,INV,LOG,MCD,	JUP13520
	1ITERM,NDIFF,LTP /TIT/TITLE(20),SER(2),JTSE(10)	JUP13530
	COMMON /GTP/NP(52),NNP(52),M,II,III,KTRU,IFIN	JUP13540
	DIMENSION X(1)	JUP13560
	EQUIVALENCE(M,MM)	JUP13580
5	FORMAT (65X, 'ELIMINATE', I5, I3, ' AND', I5, I3, ' CROSS OVER')	JUP13600
	IF (MC - MCD) 130,10,130	JUP13620
10	IF (MCD - 4) 15,15,20	JUP13630
15	MR = 4	JUP13640
	GOTO 25	JUP13650
20	MR = MCD	JUP13660
25	NTEST = II - 1	JUP13670
	IT = 0	JUP13680

DO 120 I=1,M	JUP13690
IT = IT + 1	JUP13700
MT = NP(I) - MR	JUP13710
MP = NP(I) + MR	JUP13720
MMM = NP(I)	JUP13730
IF (MT - MR / 2) 30,30,45	JUP13740
30 IF (MR / 2) 35,40,35	JUP13750
35 MT = MR / 2	JUP13760
GOTO 45	JUP13770
40 MT = 1	JUP13780
45 IF (MP - (N - MR / 2)) 55,55,50	JUP13790
50 MP = N - MR / 2	JUP13800
55 NNP(IT) = MMM	JUP13810
IF (NTEST) 90,60,90	JUP13820
60 NTEST = 1	JUP13830
DO 70 JJ=MT,MP	JUP13840
IF (X(MMM) - X(JJ)) 65,65,70	JUP13850
65 NNP(IT) = JJ	JUP13860
MMM = JJ	JUP13870
70 CONTINUE	JUP13880
75 IF (I - 2) 120,80,80	JUP13890
80 IF (NNP(IT) - NNP(IT - 1)) 85,85,120	JUP13900
85 KK = NNP(IT - 1)	JUP13910
CALL CONVR(KK, JYR, JMO, KYR)	JUP13920
KK = NNP(IT)	JUP13930
CALL CONVR(KK, JR, JM, KYR)	JUP13940
IF(IPR .GT. 0) WRITE(LW1,5) JYR, JMO, JR, JM	JUP13950
IT = IT - 2	JUP13960
GOTO 120	JUP13970
90 NTEST = 0	JUP13980
95 DO 115 JJ=MT,MP	JUP13990
100 IF (X(MMM) - X(JJ)) 115,105,105	JUP14000
105 NNP(IT) = JJ	JUP14010
110 MMM = JJ	JUP14020
115 CONTINUE	JUP14030
GOTO 75	JUP14040
120 CONTINUE	JUP14050
M = IT	JUP14060
DO 125 I=1,M	JUP14070
125 NP(I) = NNP(I)	JUP14080
RETURN	JUP14090
130 MR = 6	JUP14100
GOTO 25	JUP14110
END	JUP14120
SUBROUTINE WTP(XXX,NTRU)	JUP14130
C THIS ROUTINE DETERMINES THE FIRST TENTATIVE TURNING POINTS	JUP14150
COMMON /GIO/LR1,LR2,LW1,LWP	JUP14170
COMMON /GOG/NS,N,KYR,KMO,NFOR,IPR,NCHRT,IRD,NDTR,INV,LOG,MCD,	JUP14180
1ITERM,NDIFF,LTP /TIT/TITLE(20),SER(2),JTSE(10)	JUP14190
COMMON /GTP/NP(52),NNP(52),M,II,III,KTRU,IFIN	JUP14200
COMMON /GTMQ/JTMQ	JUP14210
DIMENSION XXX(1),IL(50,2)	JUP14230
5 FORMAT(44X,'TENTATIVE PEAKS'/)	JUP14250
10 FORMAT(42X,'OBS YEAR',2X,A1,' VALUE')	JUP14260
15 FORMAT(37X,I3,I5,I7,I3,F9.2)	JUP14270

20	FORMAT(/43X, 'TENTATIVE TROUGHS'/)	JUP14280
40	FORMAT(1X, 'REJECTIONS MULTIPLE PEAKS OR TROUGHS : OBS ', I4, ' YEAR	JUP14290
	1 MO/Q ', I5, I3, ' VALUE ', F10.2)	JUP14300
50	DO 55 I=1,50	JUP14320
	DO 55 J=1,2	JUP14330
55	IL(I,J) = 0	JUP14340
60	IF(IPR .GT. 0) WRITE(LW1,5)	JUP14350
	IF(IPR .GT. 0) WRITE(LW1,10) JTMQ	JUP14360
65	L = 1	JUP14370
	KM = KMO + 5	JUP14380
	JPZ = KMO	JUP14390
70	DO 80 I=KMO,KM	JUP14400
	IF (XXX(JPZ) - XXX(I + 1)) 75,75,80	JUP14410
75	JPZ = I + 1	JUP14420
80	CONTINUE	JUP14430
	JXRJ = JPZ + 5	JUP14440
	DO 85 J=JPZ,JXRJ	JUP14450
	IF (XXX(J + 1) - XXX(JPZ)) 85,100,100	JUP14460
85	CONTINUE	JUP14470
	IF (JPZ - KMO) 100,100,90	JUP14480
90	IL(L,1) = JPZ	JUP14490
	CALL CONVR(JPZ, JYR, JMO, KYR)	JUP14500
	IF(IPR .GT. 0) WRITE(LW1,15) L, JPZ, JYR, JMO, XXX(JPZ)	JUP14510
95	L = 2	JUP14520
C	MIDDLE PEAKS	JUP14540
100	KM = KM + 1	JUP14550
	NN = N - 1	JUP14560
105	DO 155 I=KM,NN	JUP14570
110	IF (XXX(I) - XXX(I + 1)) 155,155,115	JUP14580
115	MM = I - 6	JUP14590
	MP = I + 6	JUP14600
	IF (MP - N) 125,125,120	JUP14610
120	MP = N	JUP14620
125	DO 130 IJ=MM,MP	JUP14630
	IF (XXX(I) - XXX(IJ)) 155,130,130	JUP14640
130	CONTINUE	JUP14650
135	IL(L,1) = I	JUP14660
140	CALL CONVR(I, JYR, JMO, KYR)	JUP14670
145	IF(IPR .GT. 0) WRITE(LW1,15) L, I, JYR, JMO, XXX(I)	JUP14680
150	L = L + 1	JUP14690
	IF (50 - L) 625,625,155	JUP14700
155	CONTINUE	JUP14710
	IF (L - 1) 160,160,170	JUP14720
160	WRITE(LW1,165)	JUP14730
165	FORMAT ('0 NO PEAKS FOUND')	JUP14740
C	TROUGHS	JUP14760
170	KM = KM - 1	JUP14770
C	USE 361-410	JUP14780
175	IF(IPR .GT. 0) WRITE(LW1,20)	JUP14790
	IF(IPR .GT. 0) WRITE(LW1,10) JTMQ	JUP14800
180	K = 1	JUP14810
	JPZ = KMO	JUP14820
185	DO 195 I=KMO,KM	JUP14830
	IF (XXX(JPZ) - XXX(I + 1)) 195,190,190	JUP14840
190	JPZ = I + 1	JUP14850

195	CONTINUE	JUP14860
	JXXR = JPZ + 5	JUP14870
	DO 200 J=JPZ,JXXR	JUP14880
	IF (XXX(J + 1) - XXX(JPZ)) 215,215,200	JUP14890
200	CONTINUE	JUP14900
	IF (JPZ - KMO) 215,215,205	JUP14910
205	IL(K,2) = JPZ	JUP14920
	CALL CONVR(JPZ,JYR,JMO,KYR)	JUP14930
	IF(IPR .GT. 0) WRITE(LW1,15) K,JPZ,JYR,JMO,XXX(JPZ)	JUP14940
210	K = 2	JUP14950
215	KM = KM + 1	JUP14970
220	DO 270 I=KM,NN	JUP14980
225	IF (XXX(I) - XXX(I + 1)) 230,270,270	JUP14990
230	MM = I - 6	JUP15000
	MP = I + 6	JUP15010
	IF (MP - N) 240,240,235	JUP15020
235	MP = N	JUP15030
240	DO 250 IJ=MM,MP	JUP15040
245	IF (XXX(I) - XXX(IJ)) 250,250,270	JUP15050
250	CONTINUE	JUP15060
255	IL(K,2) = I	JUP15070
	CALL CONVR(I,JYR,JMO,KYR)	JUP15080
260	IF(IPR .GT. 0) WRITE(LW1,15) K,I,JYR,JMO,XXX(I)	JUP15090
265	K = K + 1	JUP15100
	IF (50 - K) 625,625,270	JUP15110
270	CONTINUE	JUP15120
	IF (K - 1) 275,275,285	JUP15130
275	WRITE(LW1,280)	JUP15140
280	FORMAT( '0 NO TROUGHS FOUND ')	JUP15150
285	CONTINUE	JUP15160
290	IF (L - 1) 300,300,295	JUP15180
295	IF (K - 1) 300,300,310	JUP15190
300	WRITE(LW1,305)	JUP15200
305	FORMAT ( '0 PROGRAM CANNOT FIND ANY OTHER TURNS ')	JUP15210
	M = L + K	JUP15220
	GOTO 635	JUP15230
310	IF (IL(1,1) - IL(1,2)) 315,315,335	JUP15240
C	SERIES BEGINS WITH A PEAK	JUP15260
315	II = 1	JUP15270
320	III = 2	JUP15280
330	GOTO 350	JUP15290
C	SERIES BEGINS WITH A TROUGH	JUP15310
335	II = 2	JUP15320
340	III = 1	JUP15330
350	L = L - 1	JUP15340
355	K = K - 1	JUP15350
360	M = L + K	JUP15360
	IF (50 - M) 625,625,365	JUP15370
365	NP(1) = IL(1,II)	JUP15380
370	NP(2) = IL(1,III)	JUP15390
375	MM = M	JUP15400
380	L2 = 2	JUP15420
385	L3 = 2	JUP15430
390	DO 595 I=3,M,2	JUP15450
395	IF (IL(L2,II)) 570,570,400	JUP15460



400 IF (IL(L3, III)) 405,410,405	JUP15470
405 IF (IL(L2, II) - IL(L3, III)) 410,410,435	JUP15480
410 IF (NP(I - 1) - IL(L2, II)) 415,415,500	JUP15490
415 NP(I) = IL(L2, II)	JUP15500
420 IF (IL(L3, III)) 575,575,425	JUP15510
425 NP(I + 1) = IL(L3, III)	JUP15520
430 GOTO 580	JUP15530
C L2 GREATER THAN L3	JUP15540
435 K = IL(L3, III)	JUP15550
440 KK = NP(I - 1)	JUP15560
445 IF (III - 2) 450,480,450	JUP15570
450 IF (XXX(K) - XXX(KK)) 485,455,455	JUP15580
455 NP(I - 1) = K	JUP15590
460 CALL CONVR(KK, JYR, JMO, KYR)	JUP15600
465 IF(IPR .GT. 0) WRITE(LW1,40) KK, JYR, JMO, XXX(KK)	JUP15610
470 L3 = L3 + 1	JUP15620
475 MM = MM - 1	JUP15630
GOTO 395	JUP15640
480 IF (XXX(K) - XXX(KK)) 455,455,485	JUP15660
485 CALL CONVR(K, JYR, JMO, KYR)	JUP15670
490 IF(IPR .GT. 0) WRITE(LW1,40) K, JYR, JMO, XXX(K)	JUP15680
495 GOTO 470	JUP15690
C (I-1) GREATER THAN L2	JUP15700
500 K = IL(L2, II)	JUP15710
505 KK = NP(I - 2)	JUP15720
510 IF (II - 2) 515,550,515	JUP15730
515 IF (XXX(K) - XXX(KK)) 555,520,520	JUP15740
520 NP(I - 2) = K	JUP15750
525 CALL CONVR(KK, JYR, JMO, KYR)	JUP15760
530 IF(IPR .GT. 0) WRITE(LW1,40) KK, JYR, JMO, XXX(KK)	JUP15770
535 L2 = L2 + 1	JUP15780
540 MM = MM - 1	JUP15790
545 GOTO 395	JUP15800
550 IF (XXX(K) - XXX(KK)) 520,520,555	JUP15810
555 CALL CONVR(K, JYR, JMO, KYR)	JUP15820
560 IF(IPR .GT. 0) WRITE(LW1,40) K, JYR, JMO, XXX(K)	JUP15830
565 GOTO 535	JUP15840
C TEST FOR MORE OPPOSITE TURNS IN THE END	JUP15860
570 IF (IL(L3, III)) 600,600,435	JUP15870
575 L2 = L2 + 1	JUP15880
IF (IL(L2, II))600,600,576	JUP15890
576 K = IL(L2, II)	JUP15900
KK = NP(I)	JUP15910
IF (II-2) 577,579,577	JUP15920
577 IF (XXX(K)-XXX(KK)) 578,555,555	JUP15930
578 NP(I) = K	JUP15940
GO TO 525	JUP15950
579 IF (XXX(K)-XXX(KK)) 555,578,578	JUP15960
580 IF ( (I + 1) - MM) 585,600,600	JUP15970
585 L2 = L2 + 1	JUP15980
590 L3 = L3 + 1	JUP15990
595 CONTINUE	JUP16000
600 M = MM	JUP16020
IF (50 - M) 625,605,605	JUP16030
605 IF (M - 2) 640,640,620	JUP16040

620	RETURN	JUP16050
625	WRITE(LW1,630)	JUP16060
630	FORMAT(' MORE THAN 50 TENTATIVE TURNS DETERMINED, SERIES MUST BE BROKEN')	JUP16070
635	NTRU = 9	JUP16080
	RETURN	JUP16090
640	WRITE(LW1,305)	JUP16100
	GOTO 635	JUP16110
	END	JUP16120
	SUBROUTINE TEST (ARRAY, NOE)	JUP16130
C	TEST FOR MINIMUM DURATION	JUP16140
	COMMON /GIO/LR1,LR2,LW1,LWP	JUP16160
	COMMON /GOG/NS,N,KYR,KMO,NFOR,IPR,NCHRT,IRD,NDTR,INV,LOG,MCD,	JUP16180
	1ITERM,NDIFF,LTP /TIT/TITLE(20),SER(2),JTSE(10)	JUP16190
	COMMON /GTP/NP(52),NNP(52),M,II,III,KTRU,IFIN	JUP16200
	DIMENSION ARRAY(1)	JUP16210
5	FORMAT(1X,8HREJECT ,3I5,F9.2,5X, ' PEAKS LESS THAN ',I2,' MO APART	JUP16220
	1RT')	JUP16230
10	FORMAT(1X,8HREJECT ,3I5,F9.2,5X,21H CORRESPONDING TROUGH)	JUP16250
15	FORMAT (1X,6HREJECT,3I5,F9.2,5X,' TROUGHS LESS THAN ',I2,' MO APART	JUP16260
	1')	JUP16270
20	FORMAT(1X,8HREJECT ,3I5,F9.2,5X,21H CORRESPONDING PEAK )	JUP16280
25	FORMAT(1X,8HREJECT ,3I5,F9.2,5X,13H DOUBLE PEAKS)	JUP16290
30	FORMAT (//40X,' TEST FOR MINIMUM DURATION OF ',I3,' MONTHS'//)	JUP16300
	NOE = 1	JUP16310
	MM = M	JUP16320
	MMM = M	JUP16330
C	II=1, STARTS AT PEAK	JUP16340
C	II=2, STARTS AT TROUGH	JUP16350
	IF(IPR .GT. 0) WRITE(LW1,30)NDIFF	JUP16360
	DO 35 JJ=1,MM	JUP16380
35	NNP(JJ) = 0	JUP16390
	J = II	JUP16410
	I = II	JUP16420
C	FIRST TURN	JUP16430
	NNP(1) = NP(1)	JUP16440
	IF (II - 1) 40,80,40	JUP16450
40	IF (NP(I + 1) - (NNP(J - 1) + NDIFF)) 45,80,80	JUP16460
C	FIND LOWER TROUGH	JUP16470
45	K1 = NNP(J - 1)	JUP16480
	KK = NP(I + 1)	JUP16490
	IF (ARRAY(K1) - ARRAY(KK)) 50,75,75	JUP16500
C	REJECT KK, ACCEPT EARLY TROUGH	JUP16510
50	NNP(J - 1) = K1	JUP16520
	CALL CONVR(KK, JYR, JMO, KYR)	JUP16530
	IF(IPR .GT. 0) WRITE(LW1,15)KK, JYR, JMO, ARRAY(KK), NDIFF	JUP16550
C	TEST PEAKS	JUP16560
	K1 = NP(I)	JUP16570
	KK = NP(I + 2)	JUP16580
	IF (ARRAY(K1) - ARRAY(KK)) 55,55,60	JUP16600
55	L = K1	JUP16610
	NNP(J) = NP(I + 2)	JUP16620
	GOTO 65	JUP16630
60	L = KK	JUP16640
	NNP(J) = NP(I)	JUP16650
		JUP16660
		JUP16670
		JUP16680

65	CALL CONVR(L, JYR, JMO, KYR)	JUP16690
	IF(IPR .GT. 0) WRITE(LW1,20)L, JYR, JMO, ARAY(L)	JUP16700
	I = I + 2	JUP16710
	NP(I) = NNP(J)	JUP16720
C	ARE T J-1 AND I+1 15 MO APART	JUP16730
	IF (NP(I + 1) - (NNP(J - 1) + NDIFF)) 45,70,70	JUP16740
70	NNP(J + 1) = NP(I + 1)	JUP16750
	GOTO 80	JUP16760
C	REJECT FIRST TROUGH	JUP16780
75	CALL CONVR(K1, JYR, JMO, KYR)	JUP16790
	IF(IPR .GT. 0) WRITE(LW1,15)K1, JYR, JMO, ARAY(K1), NDIFF	JUP16800
	II = 1	JUP16810
	III = 2	JUP16820
	J = J - 1	JUP16830
C	START MAIN TRACK	JUP16850
80	IF(MM-I-2) 285,81,81	JUP16860
81	IF (NP(I + 2) - (NP(I) + NDIFF)) 85,305,305	JUP16870
85	IF(IPR .GT. 0) WRITE(LW1,90)NP(I+2), NP(I)	JUP16880
90	FORMAT(16H PEAKS TOO CLOSE,2I10)	JUP16890
C	FIND HIGHER PEAK	JUP16910
95	K1 = NP(I)	JUP16920
	KK = NP(I + 2)	JUP16930
	IF (ARAY(K1) - ARAY(KK)) 100,100,245	JUP16940
100	CALL CONVR(K1, JYR, JMO, KYR)	JUP16950
	IF(IPR .GT. 0) WRITE(LW1,5)K1, JYR, JMO, ARAY(K1), NDIFF	JUP16960
	NNP(J) = KK	JUP16970
C	TEST TROUGH DISTANCE	JUP16990
	IF (J - 1) 105,265,105	JUP17000
105	IF (I - MM - 2) 110,115,115	JUP17010
110	IF (NP(I + 3) - (NP(I + 1) + NDIFF)) 165,115,115	JUP17020
C	REJECT TROUGH ADJACENT TO PEAK, I-1 OR I+1	JUP17040
115	K1 = NNP(J - 1)	JUP17050
	KK = NP(I + 1)	JUP17060
	IF (ARAY(K1) - ARAY(KK)) 155,120,120	JUP17070
120	L = K1	JUP17080
	NNP(J - 1) = KK	JUP17090
125	CALL CONVR(L, JYR, JMO, KYR)	JUP17100
	IF(IPR .GT. 0) WRITE(LW1,10)L, JYR, JMO, ARAY(L)	JUP17110
	NNP(J + 1) = NP(I + 3)	JUP17120
	I = I + 2	JUP17130
	IF (I - MM + 1) 130,275,275	JUP17140
130	IF (NP(I + 2) - (NNP(J) + NDIFF)) 135,310,310	JUP17150
135	NP(I) = NNP(J)	JUP17160
	IF (I - 1) 140,145,140	JUP17170
140	NP(I - 1) = NNP(J - 1)	JUP17180
145	IF (NP(I + 2) - (NNP(J) + NDIFF)) 150,310,310	JUP17190
150	GOTO 85	JUP17200
155	L = KK	JUP17210
	NNP(J - 1) = K1	JUP17220
	IF (I - MM + 2) 125,160,125	JUP17230
160	IF (NP(I + 1) - (NP(I - 1) + NDIFF)) 125,285,285	JUP17240
C	REJECTP(I), TEST FOR T(I+1) T(I+3)	JUP17260
165	K1 = NP(I + 1)	JUP17270
	KK = NP(I + 3)	JUP17280
	IF (ARAY(K1) - ARAY(KK)) 180,170,170	JUP17290

170	NNP(J + 1) = KK	JUP17300
	L = K1	JUP17310
	IF (J - 1) 175,125,175	JUP17320
175	NNP(J - 1) = NP(I - 1)	JUP17330
	GOTO 125	JUP17340
C	TROUBLE REJECT T(I+3)	JUP17360
180	CALL CONVR(KK, JYR, JMO, KYR)	JUP17370
	IF(IPR .GT. 0) WRITE(LW1,10)KK, JYR, JMO, ARAY(KK)	JUP17380
C	CHECK PEAKS AGAIN, EXCEPT THE LAST ONE	JUP17400
	IF (I - MM + 3) 185,300,185	JUP17410
185	K1 = NP(I + 2)	JUP17420
	KK = NP(I + 4)	JUP17430
	IF (ARAY(K1) - ARAY(KK)) 190,190,195	JUP17440
190	L = K1	JUP17450
	NNP(J) = KK	JUP17460
	GOTO 200	JUP17470
195	L = KK	JUP17480
	NNP(J) = K1	JUP17490
200	CALL CONVR(L, JYR, JMO, KYR)	JUP17500
	IF(IPR .GT. 0) WRITE(LW1,25)L, JYR, JMO, ARAY(L)	JUP17510
C	CHECK TROUGHS	JUP17530
205	K1 = NNP(J - 1)	JUP17540
	KK = NP(I + 1)	JUP17550
210	IF (ARAY(K1) - ARAY(KK)) 215,220,220	JUP17560
215	NNP(J - 1) = K1	JUP17570
	L = KK	JUP17580
	GOTO 225	JUP17590
220	NNP(J - 1) = KK	JUP17600
	L = K1	JUP17610
225	CALL CONVR(L, JYR, JMO, KYR)	JUP17620
	IF(IPR .GT. 0) WRITE(LW1,10)L, JYR, JMO, ARAY(L)	JUP17630
	IF (I - MM + 5) 240,230,230	JUP17640
230	IF(IPR .GT. 0) WRITE(LW1,235)I, MM	JUP17650
235	FORMAT(15H I IS TOO LARGE,2(2X,I4))	JUP17660
	I = I + 4	JUP17670
	GOTO 310	JUP17680
240	I = I + 4	JUP17690
	GOTO 135	JUP17700
C	REJECT LATER, I+2 ACCEPT EARLIER PEAK	JUP17710
C	REJECT LATER, I+2 ACCEPT EARLIER PEAK	JUP17720
245	NNP(J) = NP(I)	JUP17730
	CALL CONVR(KK, JYR, JMO, KYR)	JUP17740
	IF(IPR .GT. 0) WRITE(LW1,5)KK, JYR, JMO, ARAY(KK), NDIFF	JUP17750
	IF (I - MM + 2) 250,335,250	JUP17760
C	NOT NECESSARY TO TEST TROUGH DISTANCE,	JUP17770
250	K1 = NP(I + 1)	JUP17780
	KK = NP(I + 3)	JUP17790
	IF (ARAY(K1) - ARAY(KK)) 260,255,255•	JUP17800
C	REJECT K=I+1	JUP17810
255	L = K1	JUP17820
	NNP(J + 1) = KK	JUP17830
	GOTO 125	JUP17840
C	REJECT KK=I+3	JUP17850
260	L = KK	JUP17860
	NNP(J + 1) = K1	JUP17870

	CALL CONVR(L, JYR, JMO, KYR)	JUP17880
	IF (IPR .GT. 0) WRITE(LW1, 10) L, JYR, JMO, ARAY(L)	JUP17890
	I = I + 2	JUP17900
	NP(I) = NNP(J)	JUP17910
	NP(I + 1) = NNP(J + 1)	JUP17920
	GOTO 80	JUP17930
265	NNP(1) = NP(I+1)	JUP17940
	NNP(2) = NP(I+2)	JUP17950
	II = 2	JUP17960
	J = 2	JUP17970
	IF (NP(I+3) - (NP(I+1)+NDIFF)) 266,270,270	JUP17980
270	I = I+2	JUP17990
	GO TO 380	JUP18000
266	K1 = NP(I+1)	JUP18010
	KK = NP(I+3)	JUP18020
	IF (ARAY(K1)-ARAY(KK)) 180,267,267	JUP18030
C-----	REJECT EARLY TROUGH	JUP18040
267	I = I+2	JUP18050
	GO TO 75	JUP18060
275	IF (I - MM) 280,335,335	JUP18070
280	IF (MM - I - 2) 285,290,80	JUP18080
C	I=MM-1	JUP18100
285	NNP(J + 1) = NP(I + 1)	JUP18110
	GOTO 325	JUP18120
C	I=MM-2	JUP18140
290	IF (NP(I + 2) - (NP(I) + NDIFF)) 95,295,295	JUP18150
295	NNP(J + 2) = NP(I + 2)	JUP18160
	GOTO 285	JUP18170
C	I=MM-3	JUP18190
300	NNP(J) = NP(I + 2)	JUP18200
	GOTO 205	JUP18210
305	NNP(J) = NP(I)	JUP18220
310	IF (I - MM + 3) 315,315,275	JUP18230
315	IF (NP(I + 3) - (NP(I + 1) + NDIFF)) 365,320,320	JUP18240
320	NNP(J + 1) = NP(I + 1)	JUP18250
325	J = J + 2	JUP18260
	I = I + 2	JUP18270
	IF (I - MM + 1) 80,330,335	JUP18280
330	NNP(J) = NP(I)	JUP18290
	NNP(J + 1) = NP(I + 1)	JUP18300
	J = J + 1	JUP18310
335	JJ = J	JUP18320
340	IF (NNP(JJ)) 350,345,350	JUP18330
345	JJ = JJ - 1	JUP18340
	GOTO 340	JUP18350
350	MM = JJ	JUP18360
	IF (MM - M) 355,485,485	JUP18370
355	DO 360 I=1,MM	JUP18380
360	NP(I) = NNP(I)	JUP18390
	M = MM	JUP18400
	RETURN	JUP18410
C	DO 1850 FROM SCRATED, I+1 TOO CLOSE TO I+3,BUT I TO I+2 OK,	JUP18420
365	K1 = NP(I + 1)	JUP18430
	KK = NP(I + 3)	JUP18440
	IF (ARAY(K1) - ARAY(KK)) 370,405,405	JUP18450

370	NNP(J + 1) = K1	JUP18460
	CALL CONVR(KK, JYR, JMO, KYR)	JUP18470
	IF(IPR .GT. 0) WRITE(LW1, 15)KK, JYR, JMO, ARAY(KK), NDIFF	JUP18480
	IF (I - MM + 3) 385, 375, 385	JUP18500
375	NNP(J + 2) = NP(I + 2)	JUP18510
	I = I + 2	JUP18520
	J = J + 2	JUP18530
380	IF (I - MM + 1) 80, 335, 335	JUP18540
C	DISTANCES NEED NO BE CHECKED	JUP18550
C	TEST ADJACENT PEAKS	JUP18560
385	K1 = NP(I + 2)	JUP18580
	KK = NP(I + 4)	JUP18590
	IF (ARAY(K1) - ARAY(KK)) 390, 390, 395	JUP18600
390	NNP(J + 2) = NP(I + 4)	JUP18610
	L = K1	JUP18620
	GOTO 400	JUP18630
395	NNP(J + 2) = NP(I + 2)	JUP18640
	L = KK	JUP18650
400	CALL CONVR(L, JYR, JMO, KYR)	JUP18660
	IF(IPR .GT. 0) WRITE(LW1, 20)L, JYR, JMO, ARAY(L)	JUP18670
	I = I + 2	JUP18680
	NP(I) = NNP(J)	JUP18690
	NP(I + 1) = NNP(J + 1)	JUP18700
	NP(I + 2) = NNP(J + 2)	JUP18710
	GOTO 310	JUP18720
405	NNP(J + 1) = NP(I + 3)	JUP18730
	CALL CONVR(K1, JYR, JMO, KYR)	JUP18740
	IF(IPR .GT. 0) WRITE(LW1, 15)K1, JYR, JMO, ARAY(K1), NDIFF	JUP18750
	IF (I - MM + 3) 410, 420, 420	JUP18760
C	CHECK PEAK DISTANCE, I+2 AND I+4	JUP18780
410	IF (NP(I + 4) - (NP(I + 2) + NDIFF)) 435, 415, 415	JUP18790
415	NNP(J + 2) = NP(I + 4)	JUP18800
C	OK, USE ADJACINT PEAKS	JUP18810
420	K1 = NNP(J)	JUP18820
	KK = NP(I + 2)	JUP18830
	IF (ARAY(K1) - ARAY(KK)) 425, 425, 430	JUP18840
425	NNP(J) = KK	JUP18850
	L = K1	JUP18860
	GOTO 400	JUP18870
430	L = KK	JUP18880
	GOTO 400	JUP18890
C	CHECK PEAKS, I+2 AND I+4	JUP18900
435	K1 = NP(I + 2)	JUP18910
	KK = NP(I + 4)	JUP18920
	IF (ARAY(K1) - ARAY(KK)) 440, 440, 445	JUP18930
440	NNP(J + 2) = NP(I + 4)	JUP18940
	L = K1	JUP18950
	GOTO 400	JUP18960
C	TROUBLE, REJECT I+4	JUP18980
445	NNP(J + 2) = NP(I + 2)	JUP18990
	CALL CONVR(KK, JYR, JMO, KYR)	JUP19000
	IF(IPR .GT. 0) WRITE(LW1, 5)KK, JYR, JMO, ARAY(KK), NDIFF	JUP19010
C	TEST DOUBLE PEAKS, J AND I+2	JUP19030
	K1 = NNP(J)	JUP19040
	KK = NP(I + 2)	JUP19050

	IF (ARAY(K1) - ARAY(KK)) 450,450,455	JUP19060
450	NP(J) = KK	JUP19070
	L = K1	JUP19080
	GOTO 460	JUP19090
455	L = KK	JUP19100
460	CALL CONVR(L, JYR, JMO, KYR)	JUP19110
	IF(IPR .GT. 0) WRITE(LW1,25)L, JYR, JMO, ARAY(L)	JUP19120
C	TEST DOUBLE TROUGHS, I+3 AND I+5	JUP19140
	K1 = NP(I + 3)	JUP19150
	KK = NP(I + 5)	JUP19160
	IF (ARAY(K1) - ARAY(KK)) 470,465,465	JUP19170
465	L = K1	JUP19180
	NNP(J + 1) = KK	JUP19190
	GOTO 475	JUP19200
470	L = KK	JUP19210
	NNP(J + 1) = K1	JUP19220
475	CALL CONVR(L, JYR, JMO, KYR)	JUP19230
	IF(IPR .GT. 0) WRITE(LW1,10)L, JYR, JMO, ARAY(L)	JUP19240
C	TEST DISTANCES	JUP19260
	I = I + 4	JUP19270
	IF (I - MM + 2) 285,480,480	JUP19280
480	NP(I) = NNP(J)	JUP19290
	NP(I + 1) = NNP(J + 1)	JUP19300
	NP(I - 1) = NNP(J - 1)	JUP19310
	GOTO 80	JUP19320
485	NOE = 99	JUP19330
	RETURN	JUP19340
	END	JUP19350
	SUBROUTINE BAR(T, ICH)	JUP19360
C	THIS ROUTINE COMPUTES X-BAR THRU CBAR	JUP19380
	COMMON /GIO/LR1,LR2,LW1,LWP	JUP19400
	COMMON /GOG/NS, N, KYR, KMO, NFOR, IPR, NCHRT, IRD, NDTR, INV, LOG, MCD,	JUP19410
	1 ITERM, NDIFF, LTP /TIT/TITLE(20), SER(2), JTSE(10)	JUP19420
	COMMON /GAR/XMON(660), OBS(660), WMA(674), W(674), WMD(674)	JUP19430
	COMMON /GBAR/ITNN(4)	JUP19440
	DIMENSION T(1), II(11), IT(4), ITA(2), ITT(4), ITN(4)	JUP19460
	DATA IT/4HT = ,4HFIRS,4HT TR,4HEND)/, ITA/4HFINA,4HL TR/	JUP19480
	DATA ITN/4H ,1H(.1H ,1H*/	JUP19490
C	TITLE PREPARATION	JUP19510
	NF = 11	JUP19530
	IPS = 1	JUP19540
	DO 10 I = 1,4	JUP19550
10	ITNN(I) = ITN(I)	JUP19560
	IF(NFOR .EQ. 2) NF = 3	JUP19570
	IF(NDTR .EQ. 1) GO TO 21	JUP19580
	DO 20 I = 1,4	JUP19590
20	ITT(I) = IT(I)	JUP19600
	IPAR = ITN(2)	JUP19610
	IF(ICH .EQ. 1) GO TO 1	JUP19620
	ITT(2) = ITA(1)	JUP19630
	ITT(3) = ITA(2)	JUP19640
	GO TO 1	JUP19650
21	DO 22 I = 1,4	JUP19660
22	ITT(I) = ITN(1)	JUP19670
	IPAR = ITN(3)	JUP19680

IPS = 0	JUP19690
1 DO 2 I = 1,NF	JUP19700
2 II(I) = I	JUP19710
WRITE(LW1,100) TITLE	JUP19720
100 FORMAT(1H1,20A4/)	JUP19730
WRITE(LW1,101) IPAR, (ITT(I), I=1,4), SER	JUP19740
101 FORMAT(1X, 'SUMMARY MEASURES OF THE SERIES. AVERAGE OF THE ABS. PER	JUP19750
CENT CHANGE OVER X PERIODS FOR : ', A1, 4A4, 6X, A4, A1, /)	JUP19760
WRITE(LW1,102) (II(I), I=1,NF)	JUP19770
102 FORMAT(2X, 1HX, 11(8X, I2))	JUP19780
IF(NDTR .NE. 1) CALL CBAR(XMON, 1, IPS)	JUP19800
CALL CBAR(OBS, 2, IPS)	JUP19810
IF(NDTR .NE. 1) CALL CBAR(T, 3, 0)	JUP19820
CALL SPECV(OBS, W, WMA)	JUP19830
IF(NFOR .EQ. 2) CALL QTR(W)	JUP19840
CALL CBAR(W, 4, IPS)	JUP19850
DO 3 I = KMO, N	JUP19860
WMD(I) = OBS(I)/W(I)	JUP19870
IF(IRD .NE. 0) WMD(I) = OBS(I) - W(I)	JUP19880
3 CONTINUE	JUP19890
CALL CBAR(WMD, 5, 0)	JUP19900
IF(NDTR .EQ. 1) GO TO 30	JUP19910
WRITE(LW1,103)	JUP19920
103 FORMAT(/)	JUP19930
WRITE(LW1,104) ITN(4)	JUP19940
104 FORMAT(1X, A1, ' C IS TREND-ADJUSTED.')	JUP19950
30 NN = N + 14	JUP19960
DO 4 I = KMO, NN	JUP19970
W(I) = 0.	JUP19980
WMA(I) = 0.	JUP19990
4 WMD(I) = 0.	JUP20000
RETURN	JUP20010
END	JUP20020
SUBROUTINE TITPR(ICH)	JUP20030
DIMENSION JTPR(10), JTDI(10), JTTF(4), JTRD(10)	JUP20050
C THIS ROUTINE PREPARES THE TITLES FOR THE OUTPUT.	JUP20070
COMMON /GOG/NS, N, KYR, KMO, NFOR, IPR, NCHRT, IRD, NDTR, INV, LOG, MCD,	JUP20090
1 ITERM, NDIFF, LTP /TIT/TITLE(20), SER(2), JTSE(10)	JUP20100
DATA JTPR/4HOF T, 4HHE R, 4HATIO, 4H TO , 4HFIRS, 4HT TR, 4HEND ,	JUP20120
14H(INV, 4HERTE, 4HD) /	JUP20130
DATA JTDI/4HOF T, 4HHE D, 4HIFF., 4H WIT, 4HH FI, 4HRST , 4HTREN,	JUP20140
14HD (I, 4HNVER, 4HTED)/	JUP20150
DATA JTRD/4HOF T, 4HHE R, 4HAW D, 4HATA , 4H(INV, 4HERTE, 4HD) ,	JUP20160
14H , 4H , 4H /	JUP20170
DATA JTTF/4HFINA, 4HL TR, 4HNAL , 4HD /, JBL/4H /	JUP20180
IF(NDTR .EQ. 1) GO TO 40	JUP20200
IF(ICH .EQ. 2) GO TO 20	JUP20210
IF(IRD .NE. 0) GO TO 10	JUP20220
DO 1 I = 1, 10	JUP20230
1 JTSE(I) = JTPR(I)	JUP20240
IF(INV .NE. 0) GO TO 99	JUP20250
DO 2 I = 8, 10	JUP20260
2 JTSE(I) = JBL	JUP20270
GO TO 99	JUP20280
10 DO 11 I = 1, 10	JUP20290



11	JTSE(I) = JTDI(I)	JUP20300
	IF(INV .NE. 0) GO TO 99	JUP20310
	JTSE(8) = JTTF(4)	JUP20320
	JTSE(9) = JBL	JUP20330
	JTSE(10) = JBL	JUP20340
	GO TO 99	JUP20350
20	IF(IRD .NE. 0) GO TO 30	JUP20360
	JTSE(5) = JTTF(1)	JUP20370
	JTSE(6) = JTTF(2)	JUP20380
	GO TO 99	JUP20390
30	JTSE(6) = JTTF(3)	JUP20400
	GO TO 99	JUP20410
40	DO 41 I = 1,10	JUP20420
41	JTSE(I) = JTRD(I)	JUP20430
	IF(INV .NE. 0) GO TO 99	JUP20440
	DO 42 I = 5,7	JUP20450
42	JTSE(I) = JBL	JUP20460
99	RETURN	JUP20470
	END	JUP20480
	SUBROUTINE CBAR (X, ID, IPS)	JUP20490
C	THIS ROUTINE COMPUTES AND PRINT THE AVG. ABS. % CHANGE OF X	JUP20510
	COMMON /GIO/LR1,LR2,LW1,LWP	JUP20530
	COMMON /GOG/NS,N,KYR,KMO,NFOR,IPR,NCHRT,IRD,NDTR,INV,LOG,MCD,	JUP20540
	1ITERM,NDIFF,LTP	JUP20550
	COMMON /GBAR/ITNN(4)	JUP20560
	DIMENSION X(1),AV(11),IBA(5),IBA1(5)	JUP20580
	DATA IBA/3HTCI,3H CI,3H T,3H C,3H I/	JUP20600
	DATA IBA1/3H___,3H __,3H __,3H __,3H __/	JUP20610
	IWS = ITNN(4)	JUP20630
	IF(IPS .EQ. 0) IWS = ITNN(3)	JUP20640
	NK = N	JUP20650
	NF = 11	JUP20660
	NQ = 1	JUP20670
	IF(NFOR .NE. 2) GO TO 1	JUP20680
	NK = FLOAT(N)/3.	JUP20690
	NF = 3	JUP20700
	NQ = 3	JUP20710
1	DO 3 I = 1,NF	JUP20720
	NK = NK - 1	JUP20730
	PNK = NK	JUP20740
	IS = (I-1)*NQ+1	JUP20750
	IS1 = IS + NQ	JUP20760
	AV(I) = 0.	JUP20770
	DO 2 J = IS1,N,NQ	JUP20780
	IF(X(J-IS) .EQ. 0.) GO TO 21	JUP20790
	AV(I) = AV(I) + 100.*ABS((X(J) - X(J-IS))/X(J-IS))	JUP20800
	GO TO 2	JUP20810
21	PNK = PNK - 1.	JUP20820
2	CONTINUE	JUP20830
3	AV(I) = AV(I)/PNK	JUP20840
	WRITE(LW1,101) IBA1(ID), IWS	JUP20860
101	FORMAT(1X,A3,1X,A1)	JUP20870
	WRITE(LW1,102) IBA(ID), (AV(I), I=1,NF)	JUP20880
102	FORMAT(1X,A3,1X,11F10.2)	JUP20890
	RETURN	JUP20900
	END	JUP20910